

INDEX TO MINUTES
OF
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
1950

K E Y T O I N D E X

Branch Banks, Domestic, FRBanks and
Foreign, see Branch Banks
Consumer Credit, see Regulations,
Board of Governors, W
Directors of FRBanks and Branches,
see Directors
Guarantee of War Loans, see War Loans
National Banks are listed under head-
ing National Banks
Section 32 of Banking Act of 1933, see
Relations with Dealers in Securities
Securities Exchange Act, see Securities
Exchange Administration
State Banks are listed under State
Member Banks, Membership and Non-
member Banks

INDEX

1950

"A"

1
Pages

Acceptances, bankers:			
FRBank of New York purchases for foreign central banks in- creased	9/19	1281	
Accounting manual:			
Revised copy sent to FRBanks, 1951 budgets to be submitted in accordance with	8/24	1130	
Ackermann, H. A., Regulation X, views re	10/26	1631	
Addresses:			
Agnew, A. C., Vice President and General Counsel at FRBank of San Francisco, speech before convention of American Institute of Banking at Salt Lake City, objections to political aspects of, letter to Mr. Wilbur	6/6	715	
Board members and staff, procedure for handling requests to be submitted by Mr. Thurston and Mr. Carpenter	10/18	1546	
Board of Governors, expenses for distribution, policy to be reviewed in executive session	10/25	1617	
Board members, policy re talks during next few months, dis- cussion of	10/27	1639	
Administrative Services Act and Reorganization Act No. 18, applicability to Board, discussion of question with Mr. Staats and desire of Board for letter from President	6/26	842	
Administrator of General Services, letter to be prepared for President to send to on reorganization plan and exemption of Board from Federal Property and Administrative Services Act	3/16	348	
Advertisements:			
Boston Safe Deposit and Trust Company, Boston, Mass., pro- posed form of advertisement re Common Trust Fund A, views re	8/14	1091	
Affidavits:			
Bank of America NT&SA, civil and criminal contempt proceed- ings against, affidavits of Messrs. McCabe and Carpenter approved, those of Messrs. Millard, Hill, and Gidney to be sent to Mr. Townsend for hearing on July 5	7/3	897	
Carpenter, S. R., resolution re voting permits to be issued to Transamerica Corporation to comply with Court order	7/11	940	
Affiliates:			
Union Properties, Inc., increase in carrying value of in- vestment of Union Bank of Commerce Company, Cleveland, Ohio	5/31	692	

Air conditioning:			
FRBank of Kansas City, expenditure for completion of system approved	5/25	673	
Alaska:			
Regulation W, application to, advice to FRBanks	10/11	1466	
Reserves of national banks in, report on H.R. 7340 to amend section 5192 of Revised Statutes	4/11	439	
Statehood bill, H.R. 331, amendment to require national banks to become members of FRSystem, letter to Senator O'Mahoney	3/10	308	
Aldrich, Winthrop W., suggested amendment to section 5200 of Revised Statutes to permit loans on gold on same basis as those secured by Government securities	4/6	415	
Allyn, Ellery, President of National Association of Insurance Commissioners, present at conference in Washington re Regulation X enforcement program	11/7	1706	
Amberg, Harold V., First National Bank of Chicago, Ill., information re hearings on bank holding company bill sent to	2/24	237	
American Banker:			
Retirement System, article re investments, discussion of how information reached press	12/18	2041	
American Bankers Association:			
Assignment of Claims Act of 1940, amendment to protect financing institutions on defense loans, advice to Mr. Needham re need for	12/22	2103	
Bank holding company bill, amendments suggested during hearings on	3/14	329	
Proposed amendments outlined by Mr. Vest	4/7	418	
Committee on Government Borrowing, recommendations to Treasury on refunding operations	9/13	1254	
Regulations W and X, answers sent to questions presented by Treasury financing, statement of Committee on Government Borrowing re Treasury position, discussion at meeting of FAC	12/18	2049	
Two-day maximum deferment schedule for cash items, to be discussed with representatives before adoption	5/16	610	
To be discussed with President before announcement	6/6	715	
Voluntary agreements, discussion of proposed plans, Mr. Cravens to be advised of conversation with Mr. Correa, Special Assistant to Attorney General	6/15	765	
Voluntary program to restrain credit, statement of Mr. Powell	10/18	1541	
Voluntary program to restrain credit, statement of Mr. Powell	11/14	1760	
American Economic Association, meeting in Chicago to be attended by Mr. Hinshaw and Miss Lichtenberg	12/11	1994	

American Federation of Government Employees:		
Union membership and activities, and Board's procedures for handling grievances, advice to Mr. Iler	10/2	1377
American Finance Conference, Chicago, Ill., Regulation W, reply to letter from Mr. Rogers	11/28	1868
American Institute of Banking:		
Number of bank officers and employees by counties, reply to letter from Mr. Larson	6/26	846
Statistics for State member banks and FRBanks, to be prepared and sent to, advice to Mr. Larson	12/26	2112
American Retail Federation:		
Regulation W, letter of appreciation to President Jones for assurance of cooperation in defense effort	11/1	1664
Angell, Homer D., Regulation W, Amendment No. 1, copy of letter to Mr. Haller sent to	10/26	1633
Annual reports:		
Board to Congress, advice re contents and value sent to Director Lawton of Budget Bureau	5/24	670
Responsibility of Division of Research and Statistics for	6/30	870
Copies to be sent to Speaker of House of Representatives and President of Senate	8/2	1044
Escrow and Loan Service Co., Inc., Pasadena, California, report to be requested while voting permit is pending	10/25	1627
First National Exchange Bank of Roanoke, Va., inclusion of information re earnings on common trust funds and value of assets, question referred to FRBank of Richmond	12/15	2027
Holding company affiliates (Form FR 437), for 1950, advice to FRBanks re	12/14	2008
Wisconsin Bankshares Corporation, Milwaukee, Wis., to be obtained on FR 437	11/2	1677
Appraisal guides:		
Designation for Regulation W, information re sent to FRBanks	9/8	1226
Kelley Blue Book Official Guide, reprimand to Mr. Kelley because of statement on post card re designation	10/9	1452
Reply to Mr. Kelley re designation of certain issues and question of sending out corrections to subscribers	11/14	1770
Additional amount for cars with overdrive or automatic transmission as extra equipment, advice re determining maximum credit values	11/22	1849
National Used Car Dealers Association, designation of guide and explanatory statement of Regulation W, advice to Mr. Meffley	9/22	1310
Official Automobile Guide, delay in publication, matter to be discussed by FRBank of Chicago with Mr. Meffley	10/2	1375

	4	
	Pages	
Appraisal guides: (continued)		
Statement to be published in FRBulletin	10/3	1403
Arango, Luis Angel, advice re plans of Messrs. Grove and Alter for mission to Colombia	4/10	422
Arizona:		
Small loan statute, Regulation W should have precedence over State law	11/10	1744
Assessments:		
Federal deposit insurance law, draft of bill to amend, re- port sent to Bureau of the Budget with statement re proposed changes	1/9	21
Copies of letter sent to Presidents of FRBanks and members of FAC for confidential information	1/10	34
Chairman McCabe requested to testify at hearings on Legislation re, views of Chairman McCabe expressed re statement to be made before Senate Banking and Currency Committee	1/13	52
S. 2822 to amend Act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved	1/19	74
Amendment to Federal Deposit Insurance Act, copy of letter from Bureau of the Budget to FDIC read and discussed, Board's position re supervision of banks to be discussed later	1/27	99
S. 2822, to amend Federal Deposit Insurance Act, payment of interest to Treasury rather than to FRBanks and provision to establish banking and checking accounts discussed, staff to study matters and submit recommendations	2/14	181
S. 2822, FDIC Bill, hearings on, Chairman McCabe to request Assistant Director of Budget Bureau to send copy of letter expressing views to Chairman Spence of House Banking and Cur- rency Committee	2/14	183
S. 2822, Budget Bureau to send letter to Chairman Spence re desired revision of bill to be in accord- ance with President's program	6/23	827
FRBanks for expenses of Board for last half of 1950	6/26	847
FRBanks for expenses of Board for first half of 1951	12/22	2095
Assignments of Board members:		
Recommendations of Chairman McCabe to be submitted	9/1	1179
Norton, Edward L., real estate credit regulation	9/1	1179
No objection to recommendations, but views of absent members to be considered	9/5	1189
To be considered further in executive session, item of veterans problems to be dropped from list	9/8	1200
Eccles, M. S., none to be made because of plans for resigna- tion, statement re	9/12	1239
Assignments approved	9/12	1240
Review in February of every other year or when membership of Board changes	9/12	1241

Assignments of Board members: (continued)		
Subject not to be initiated by Board member until taken up with member who has assignment	9/12	1241
Discussion in connection with procedure for placing matters on docket for discussion	12/18	2042
Association of Reserve City Bankers:		
Two-day maximum deferment schedule, to be discussed with representatives before adoption	6/6	715
Two-day maximum deferment, meetings to be held before effective date, discussion at Presidents' Conference	11/29	1886
Atomic Energy Commission:		
Durant Insulated Pipe Company, East Palo Alto, California, application for loan to finance Atomic Energy Commission Contract, views re acceptance requested by Controller	10/31	1655
Attorney General:		
Bank of America NT&SA, applications to convert twenty-two banks to branches, Chairman McCabe to discuss matter with	4/16	470
Conversion of 21 Transamerica controlled banks into branches of, question to be discussed by Chairman McCabe with, in view of proceeding against Transamerica	6/13	748
Court injunction to delay opening of branches, advice to Mr. Bergson and to Mr. McGrath re defiance of order and recent developments	6/26	840
Question of 21 branches, further conversations with Mr. Bergson re, views re meaning of statement to be read to Mr. Giannini by Secretary Snyder	6/30	875
Bergson, Herbert A., Assistant, reply to Mr. Giannini to be discussed by Mr. Townsend with	7/18	963
Defense Production Act, Board to consult with Mr. McGrath in performing functions re Regulations V and X	10/10	1462
Executive Order 10161, re Defense Production Act of 1950, Mr. Vest designated liaison officer for procedures, advice to	11/10	1747
Gold, price for purchases and sales by Treasury, opinion not to be asked re	2/17	208
Regulation W, adoption of, advice re enforcement procedure, comments requested	9/20	1289
Regulation W, complaint filed by K-F Distributors and others against Board, Attorney General, and others, Mr. Townsend suggested as Special Assistant to handle matter, advice requested	12/22	2102
Regulation X, enforcement program, copy of outline sent to for comments	11/14	1769
S. 2569, for relief of First National Bank in Richmond, California, enactment favored, advice to Mr. Peyton Ford	5/22	654

Attorney General: (continued)

Voluntary agreements, statement to be submitted to, discussions to be held by FAC with American Bankers Association	10/3	1385
Discussions with Mr. Correa re	10/18	1542
Discussions of Chairman McCabe with Messrs. McGrath and Ford, no objection to meetings of bankers for discussion, draft of letter to be sent to Chairman McCabe approved	11/20	1806
Meetings to be held re, letters from Office re, copies sent to FRBanks	12/6	1953

Auditing:

FRBank of Dallas, need for strengthening of function, discussion of Chairman McCabe with Mr. Parten, Mr. Millard to discuss question of successor for Mr. Novey with Mr. Parten	5/9	581
---	-----	-----

Audits:

Directors' audits and examinations of trust departments, interpretation of section 8 of Regulation F re time of, advice to FRBank of New York	6/19	797
FRBank of Kansas City, copy of examination report left for information of Chairman and directors, meetings of Auditor with Executive Committee and plans for strengthening Auditing Department noted, comments requested	3/21	367
FRBank of San Francisco, copy of examination report presented to directors, staff of Auditing Department to be increased	7/7	926
State member banks, procedures to be reviewed to include information re defalcations, advice to FRBanks	8/28	1140

Automobiles:

Purchase of new Pontiac Sedan and sale of Dodge Sedan to highest bidder approved	5/3	563
R. L. Polk & Co. statistical reporting service on sales of new passenger, subscription for two months approved	11/15	1785
Terms under consumer credit regulation discussed	8/10	1075
Consumer credit terms, discussion at Board meeting of down payment and maximum maturity	8/30	1155

Awards:

Board personnel from foreign governments, consent of Congress for acceptance requested, letter to Secretary of State	2/13	179
Eccles, M. S., from Paraguay, permission for acceptance requested	2/13	179
Grove, David L., from Ecuador, permission for acceptance requested	2/13	179
Pilger, Mrs. Mildred Eileen, from Great Britain, permission for acceptance requested	2/13	179
Szymczak, M. S., from Poland and Belgium, permission for acceptance requested	2/13	179

Awards: (continued)

William A. Jump Memorial Award, no candidate from staff of Board suggested	2/3	145
William A. Jump Memorial Award, no candidate to be named for, advice to Committee	11/21	1845
"B"		
Baldwin, Charles E., Jr., reimbursement for expenses re consultation on amendment to Regulation X approved	12/21	2089
Bank for International Settlements:		
Annual General Meeting, Mr. Tamagna to attend as Board's representative	5/16	624
Dollar credits, extension of, FRBank of New York authorized to act on without prior consultation with Board except in policy cases	3/23	373
FRSystem representation on Board of, discussion of memorandum from Messrs. Thomas and Marget re question, Mr. Szymczak and staff to give further consideration to matter	5/26	679
Loans on gold, FRBank of New York authorized to make	3/10	319
Bankers associations:		
Luncheons given by Board for those visiting Washington, continuing authority for payment of costs	3/10	315
Banking quarters:		
Baltimore Branch, status of building program	8/3	1046
Bank of York, Alabama, proposed investment to construct new building approved	2/6	146
Birmingham Branch, status of building program	8/3	1046
Buffalo Branch, status of building program	8/3	1046
Charlotte Branch, status of building program	8/3	1046
Cincinnati Branch, proposed alterations, to be considered in long-range program, information requested	3/24	382
No objection to expenditure for alterations	7/11	933
Status of building program	8/3	1046
Citizens State Bank, Puyallup, Washington, proposed increase in investment in banking premises approved	4/18	483
Commerce Union Bank, Nashville, Tenn., additional investments in bank premises approved, decision re permanent site for Columbia branch to be reached as soon as possible	10/5	1420
Denver Branch, status of building program	8/3	1046
Deposit Guaranty Bank & Trust Company, Jackson, Miss., additional investment in bank premises approved	5/2	561
Detroit Branch, status of building program	8/3	1046
El Paso Branch, status of building program	8/3	1046
FRBank of Boston, deferment of building program discussion	8/3	1048
Plans for addition to and renovation of existing building, substantial curtailment in program to be made	9/12	1238

Banking quarters: (continued)

FRBank of Boston: (continued)

Addition and modernization of present building necessary, discussion, matter to be considered further	9/26	1329
Authorization for making final plans and specifications for complete building program, bids to be submitted to Board before letting of contract, advice to Mr. Erickson	11/7	1701
No change in authorization re building program	12/7	1971
FRBank of Chicago, no objection to increase of electrical capacity for lighting and office machines	2/13	177
No objection to expenditure for installation of standby oil burning equipment	6/29	864
Deferment of building program, discussion	8/3	1048
FRBank of Cleveland, modernization of elevators, to be considered in long-range program, information re requested	3/24	381
No objection to expenditure for modernization of elevators	7/11	933
FRBank of Kansas City, expenditure for completion of air conditioning system approved	5/25	673
FRBank of Minneapolis, no objection to construction of coin vault and expenditure	5/22	657
FRBank of Philadelphia, addition of two floors and installation of air conditioning equipment approved	7/21	989
Question of proceeding with building program	8/3	1048
FRBank of Richmond, no objection to securing firm bids on final plans and specifications for addition to building	6/15	785
Building program, question of continuing with, to be discussed by Mr. Vardaman with Mr. Rust	8/3	1047
Contract for addition to building to be awarded on basis of lowest bid	8/10	1078
No objection to purchase of Palmieri lot	11/1	1660
No objection to replacements of fixed machinery and equipment and construction of new vault	11/21	1833
FRBank of St. Louis, Nugent property, items of expenditure to be charged to Profit and Loss, advice re	12/20	2071
FRBank of San Francisco, preparation of preliminary plans for improvements authorized	2/3	143
Purchase of adjoining property at cost of \$3,000 approved	7/25	1007
Building program to be considered further, discussion	8/3	1048
Alterations and additions, expenditures approved	9/8	1223
Minimum needed construction to be approved, not superseded by S-1220	12/14	2009
FRBanks, construction not to be undertaken except in emergency cases, no objection to making preliminary plans, advice to FRBanks	12/7	1969
FRBanks and branches, status of present and contemplated building programs, memorandum of Mr. Leonard discussed, Mr. Vardaman to discuss Jacksonville and Richmond needs with Chairman Neely and Mr. Rust	8/3	1046

Banking quarters: (continued)

FRBranch banks:

Legislation, additional authority for, Chairman McCabe to discuss matter with Senator Robertson	1/10	34
Additional authority for, letter to be prepared for Senate Banking and Currency Committee re-question increase, draft to be sent to Bureau of the Budget for clearance	1/13	51
Legislation to modify existing limitations upon cost, draft bill sent to Bureau of the Budget	1/23	86
Bill to increase limitation to \$25,000,000, draft sent to Chairman of Senate and House Committees on Banking and Currency	2/23	234
Proposed increase in limitation, draft of bill S. 3105 sent to Senator Robertson for introduction	2/24	239
Bill to increase limitation on cost, introduced by Senator Robertson	3/1	260
S. 3105 to increase limitation on cost, reported out by Senate Banking and Currency Committee, discussion of provision included in	3/7	292
S. 3105 to increase authorization for construction, revision of language in new provision to be brought to attention of Senator Douglas	3/10	312
S. 3105 passed by Senate, question of form of bill to be discussed by Chairman McCabe with Chairman Spence of House Banking and Currency Committee	4/25	508
H.R. 7895 to increase amount to be spent on, Messrs. Vest, Thomas, and Leonard authorized to testify at hearing	6/13	748
H.R. 7895 to increase authority for construction, no objection by Budget Bureau, discussion of program in light of	8/3	1047
H.R. 7895 to increase authorization, tabled in House Report to Bureau of the Budget	9/12	1237
	12/1	1920
Federal Trust Company, Newark, N. J., additional investment in bank premises for purchase of property adjoining Springfield Avenue Branch approved	6/29	863
First Trust & Savings Bank of Kankakee, Ill., expenditure for remodeling and new equipment approved	8/10	1083
Granite Trust Company, Quincy, Mass., no objection to removal of branch in South Weymouth, Mass., to new building	1/10	37
Houston Branch, status of building program	8/3	1046
Industrial Trust Company, Providence, Rhode Island, no objection to removal of branch in Bristol, R. I., to new building	4/7	420
Jacksonville Branch, vault wall and doors, advice re required thickness	4/4	407

Banking quarters: (continued)

Jacksonville Branch: (continued)		
Need for building program to be discussed by Mr. Vardaman with Chairman Neely	8/3	1047
Bids to be obtained for construction	8/10	1077
Contracts to be approved after examination of material	9/12	1235
Acceptance of low bids approved	9/14	1268
Lake View Trust and Savings Bank, Chicago, Illinois, expenditure for remodeling and redecorating premises approved	7/14	946
Los Angeles Branch, question of deferment of building program	8/3	1047
Addition not to be constructed at present, advice to Mr. Earhart	12/7	1971
Louisville Branch, question of proceeding with building program	8/3	1047
Nashville Branch, status of building program	8/3	1046
Oklahoma City Branch, status of building program	8/3	1046
Omaha Branch, no objection to purchase of garage property adjoining building	2/21	230
No objection to purchase of property for addition to present building	6/20	810
Status of building program	8/3	1046
Peoples Savings Bank and Trust Company, Wilmington, North Carolina, additional investment for purchase of adjoining real estate approved	12/6	1952
Pittsburgh Branch, addition to, Mr. Gidney requested to come to Washington to discuss question	3/23	374
Plans for building to be discussed by Messrs. Vardaman, Gidney, Kossin, and architect of FRBank of Cleveland	5/1	546
Question of proceeding with building program	8/3	1047
Portland Branch, status of building program	8/3	1046
Provident Savings Bank and Trust Company, Cincinnati, Ohio, proposed increase in investment in bank premises approved	5/3	567
Salt Lake City Branch, status of building program	8/3	1046
San Antonio Branch, status of building program	8/3	1046
Seattle Branch, status of building program	8/3	1046
Public open house to be held, reply to invitation to attend	11/1	1661
Washington Loan and Trust Company, Washington, D. C., additional investment in bank premises for installing new electric wiring approved	5/26	685
Additional investment, permission granted for write off of amount over three-year period	12/12	1997
Ypsilanti Savings Bank, Ypsilanti, Michigan, no objection to expenditure for remodeling bank premises	1/10	38
Bankruptcy Act, S. 88 to amend, favorable report sent to Bureau of the Budget	3/10	319
Beckwith, Kenneth R., Regulation W, seasonal nature of automobile business, advice to Senator Flanders	12/5	1942

Beckworth, Lindley, Regulation W, reply to letter from Mr. Bryan, President of First National Bank, Bryan, Texas, sent to	11/24	1851
Bell, E. J., Bell Machine Company of Oshkosh, Wis., V-loan guarantees, letter re availability for financing of defense production contractors reply to Senator Wiley	12/28	2125
Beloit (Wisconsin) Association of Commerce: Regulations W and X, reply to protests against terms sent to Senator McCarthy	12/4	1939
Better Business Bureaus, Inc.: Regulation W, program for adopting voluntary standards and cooperation with Board and FRBanks, letter to Mr. Nyborg	9/15	1278
Advertising standards, letter of appreciation sent to Mr. Nyborg	10/10	1463
Bissell, Richard M., Jr., ECA, discussion of report on Treasury-central bank relations with foreign countries	11/10	1723
Board of Governors:		
Accounting procedures, Mr. Grady of Price, Waterhouse and Co. to be employed to make survey of	1/20	79
Survey to be made by Mr. Paul Grady, advice re arrangements for	2/10	173
No change in general principle but some changes in details suggested by Price, Waterhouse report to be adopted	10/25	1618
Administrative Services Act and Reorganization Plan 18, applicability to, discussion of question with Mr. Staats, Bureau of the Budget	4/25	504
Annual report, responsibility of Division of Research and Statistics for	6/30	870
Annual report for 1949, approved, copies to be sent to Speaker of House of Representatives and President of Senate	8/2	1044
Assignments of Board members for primary consideration, recommendations of Chairman McCabe to be submitted	9/1	1179
Norton, Edward L., real estate credit regulation, assigned to	9/1	1179
No objection to recommendations, but views of absent members to be considered	9/5	1189
To be considered further in executive session, item of Veterans problems to be dropped from list	9/8	1200
Assignment of subjects for initial consideration	9/12	1240
Discussion in connection with procedure for placing matters on docket	12/18	2042
Automobiles, purchase of new Pontiac Sedan and sale of Dodge Sedan to highest bidder approved	5/3	563
Questionnaire returned to Senator Byrd	12/6	1954

Board of Governors: (continued)

Budget:

1950, discussion at Board meeting	1/19	68
1950, approved after discussion of methods and procedures of preparation, Price, Waterhouse & Co. to be employed to survey Board's accounting procedures	1/20	78
1951, memorandum of instructions and sample copies of forms for use in preparation approved	10/2	1378
1951, approved	12/22	2090
To be increased to cover cost of luncheon for savings bond drive	3/15	336
To be increased to cover cost of projector, screen, microphone, and lighted easel for conventional charts	4/26	533
To be increased to cover cost of private telephone wire for Chairman McCabe	7/28	1027
To be increased to cover cost of plaque for Mr. Morrill and its unveiling	12/18	2040
Board Members Section, to be increased to cover payment to Mrs. Clayton	3/7	292
Increased to cover 1950 expenses	8/25	1134
To be increased to cover cost of luncheon, reception, and resolution for Mr. Morrill	11/28	1872
Counsel's office, books and subscriptions item of 1950 budget increased	10/13	1511
Division of Administrative Services:		
To be increased to cover cost of Chairmen's Conference meeting in Washington	1/6	18
To be increased to cover costs of survey of Board's accounting procedures by Mr. Grady	2/10	174
To be increased to cover cost of film projection equipment	3/16	350
To be increased to cover reimbursement to Department of Agriculture for use of photographic equipment and services of camera man in connection with making of Federal Reserve film	4/17	479
To be increased to cover expense of equipping Room 1202 for projection and conference room and fees for Mr. Persina, consultant	8/3	1046
Increased to cover cost of luncheon in connection with swearing-in of Messrs. Norton and Powell as Board Members	8/25	1134
Increased to cover 1950 expenses	8/25	1134
To be increased to cover costs of informal reception for Messrs. Norton and Powell	9/1	1186
Expenses of Real Estate Credit Office to be paid by until submission of budget of new organization	9/8	1203

Board of Governors: (continued)

Budget: (continued)

Division of Administrative Services: (continued)

To be increased to cover cost of dinners, entertainment, etc., for Chairmen's Conference in New York	9/15	1280
To be increased to cover expenses of Mr. Cellier for preliminary showing of film on FRSystem	10/10	1463
To be increased to cover removal of one tennis court and paving of area	11/30	1906

Division of Bank Operations:

To be increased to cover payments to Mr. Grady in connection with report re FRBank accounting procedure	1/19	70
Item for telephone and telegraph expenses to be increased	11/8	1716
Salary of Mr. Pawley to be charged to during work on Regulation W	11/10	1736

Division of Examinations:

To be increased to cover cost of printing examination report forms	5/17	628
To be increased to cover cost of reimbursing FRBank of Richmond for services of Mr. Wayne	10/20	1569

Division of International Finance, approved

To be increased to cover employment of consultant to work on statement re Treasury-central bank relations in foreign countries	6/30	868
	11/7	1698

Division of Personnel Administration:

To be increased to cover cost of reimbursing FRBank of Philadelphia for services of Mr. Hilkert	10/20	1569
To be increased to cover cost of Christmas Party	12/18	2055

Division of Research and Statistics:

Increase to cover additional personnel required for revision of index of industrial production approved	3/3	278
Disbursements for Professor Robbins authorized from consultant and travel funds	4/18	483
To be increased to cover cost for planning supplementary surveys re purchases of new homes and consumer durable goods	10/27	1638
To be increased for items of Telephone and Telegraph and Stationery and Supplies	11/9	1720
Costs of single survey of dwelling houses to be covered by amount provided for other monthly surveys	12/26	2110

Division of Selective Credit Regulation, approved for 1951, funds in Divisions of Bank Operations and Administrative Services and Office of Real Estate Credit for consumer and real estate credit and V-loan program to be turned over to

12/18 2036

Board of Governors: (continued)

Budget: (continued)

Office of Real Estate Credit:

To be increased to cover services of Mr. Phelan prior to establishment of new Division	11/17	1794
Approved for 1950	11/30	1906
Procedure approved for	10/25	1617
Procedure, simplified to be adopted as suggested in Price, Waterhouse report	10/25	1618

Secretary's Office:

To be increased to cover costs of microfilming minutes of Board, FOMC, Chairmen's Conference, and indexes	3/30	397
Item for stationery and supplies for 1950 increased	10/13	1510
Items for Printing and Binding and for Stationery and Supplies to be increased	11/9	1720

Solicitor's Office:

Increase in item of traveling expenses in 1949 budget approved	1/17	63
Increase in travel item for 1950 budget approved	4/10	421
1950 budget for furniture and equipment to be increased by \$1,000	6/6	721
Increase in travel expense and miscellaneous items approved	6/21	819
Increases for traveling expenses, telephone and telegraph, stationery and supplies, and furniture and equipment approved	8/3	1060

Building:

Exemption of Board's building from reorganization plan, letter to Administrator of General Services to be prepared for signature of President	3/16	348
Not under General Services Administration, statement of Mr. Larson	6/6	712
Assurance from General Services Administration that reorganization plan does not apply to	7/20	978
Garage, parking spaces, statement by Mr. Evans and recommendations to be made	9/26	1316
Garage, West door and West court gate to be opened during working hours	11/6	1693
Maintenance, statement of Mr. Evans re inspection and and recommendations to be made re garage and cafeteria	9/26	1316
Projection and conference room, Room 1202 to be equipped for, project approved and budget of Division of Administrative Services to be increased to cover expenses, including fees for Mr. Persina	8/3	1045
Space available for use of Mr. Gordon Gray for short period	6/30	880

Board of Governors: (continued)		
Building: (continued)		
Space to be provided for Gordon Gray Committee for short period	7/6	920
Stock room and Procurement Section, no reason for separation of	10/25	1619
Tennis courts, removal of one and paving of area approved	11/30	1906
Building equipment:		
Projector, screen, microphone, and lighted easel for conventional charts, purchase approved, budget to be increased to cover costs	4/26	533
Cafeteria:		
Effect of draft of bill to create Government corporation to operate cafeterias on Board	4/28	544
Expenses of operating and suggestion for admitting limited number from another agency	9/26	1316
Central statistical section, study to be made of suggestion in Price, Waterhouse report	10/25	1618
Central stenographic section, study of suggestion in Price, Waterhouse report to be made	10/25	1618
Controller, Secretary of Board to act as, plan to be reviewed after six months	10/25	1614
Destruction of records, list submitted to National Archives	6/30	880
Division of Administrative Services, duties of Director and procedure approved	10/25	1616
Division of Bank Operations:		
Regulation W activities to be taken over by Division of Selective Credit Regulation	12/18	2035
Division of International Finance:		
Creation of, discussion, matter to be considered further	6/16	788
Organization to be completed, memorandum to be prepared for approval	6/23	828
Organization, staffing, and budget of new division, memorandum of Mr. Marget approved	6/30	866
Coordination of work between Division of Research and Statistics and, memorandum of Messrs. Thomas, Young, and Marget approved	6/30	868
Additional information re organization and effect of change on work of Board's staff, advice to FRBanks	7/7	925
Facilities employed by Board for foreign economic intelligence information, memo on	12/8	1980
Division of Personnel Administration, duties of Director defined and procedures of Division approved	10/25	1615
Division of Research and Statistics:		
Reorganization approved	2/28	254
Coordination of work between Division of International Finance and, memorandum of Messrs. Thomas, Young, and Marget approved	6/30	868
Duties and responsibilities outlined in letter to FRBanks	7/7	925

Board of Governors: (continued)

Division of Selective Credit Regulation:

To be established with Mr. Phelan as Director, Regulations
W and X to be handled by

11/17 1792
12/18 2035

Establishment approved

Divisions not to be regarded as being attached to or under
jurisdiction of a particular Board member

9/12 1240

Expenses:

Assessment on FRBanks for last half of 1950

6/26 847

Assessment on FRBanks for first half of 1951

12/22 2095

Lunches, dinners, employees, use of messengers, distribu-
tion of speeches and articles, etc., to be
reviewed in executive session to determine
rules and procedures

10/25 1617

Purchase of projector, screen, microphone, and lighted
easel for conventional charts approved,
budget to be increased to cover costs

4/26 533

Fair employment practices, statement of procedures approved

7/6 917

Procedures for informing employees re Executive Order
No. 9980, advice to Civil Service Com-
mission

12/11 1993

Federal Property and Administrative Services Act of 1949
and Reorganization Plan No. 18, not
applicable to Board, memorandum and draft
of letter for use by President sent to
Bureau of the Budget

6/1 694

Federal Reserve film, photographic equipment and services of
camera man to be loaned in connection with,
reimbursement to be made to Department of
Agriculture

4/17 478

Files, Dewey Decimal System, elimination to be considered

10/25 1619

Film projection equipment, purchase from Paul L. Brand &
Son approved

3/16 350

Insurance:

Group life policy, renewal approved, advice to Aetna
Life Insurance Company, Washington, D. C.

4/6 413

Group life plan, to be included in, advice to Aetna
Life Insurance Company

10/19 1552

Law Library, use by Veterans Education Appeals Board ap-
proved

11/29 1877

Loyalty Board, membership, appointment of members and
alternates approved

7/18 964

Appointments of Messrs. Youngdahl, Horbett, and Koch on

12/6 1954

Meetings:

Docket, procedure for placing matters on, approved

12/18 2042

Procedure in connection with presentation of matters for
discussion approved

10/25 1612

Schedule, discussion of possible change in days, to be
considered when all members present

12/26 2107

Members:

Addresses, policy during next few months, discussion

10/27 1639

Board of Governors: (continued)

Members: (continued)

Assignments, to be considered further in executive session, item of veterans problems to be dropped from list	9/8	1200
Assignment of subjects for initial consideration (See supra Assignments)	9/12	1240
Chairman, not required to sign Minutes of Board	10/2	1373
Chairman, to be relieved of pressure, other members to handle all subjects under assignments as much as possible	10/25	1619
Clayton, Lawrence, payment to Mrs. Clayton of sum after death of, approved	3/7	289
Draper, E. G., to continue to serve as member of Personnel Committee until appointment of new member of Board	2/24	244
Eccles, M. S.:		
Assignments, none to be made because of plan to leave Board in February, statement re	9/12	1239
Award from Government of Paraguay, consent of Congress for acceptance requested	2/13	179
Bank of America, in favor of filing petition against acquisition of 21 banks	6/20	802
Legislative program to be submitted to Congress in November, views on	10/20	1560
Memorandum from Comptroller of the Currency re branches of Bank of America, given by Mr. Vinson in 1945 to, question of putting into record, favored by	10/20	1564
Permanent authority for FRBanks to purchase Government securities directly from Treasury desired, discussion at FAC meeting	5/16	619
Regulation W, terms proposed by Mr. Evans approved	10/5	1419
Reserve requirements, increase in, statement re timing	10/20	1558
Resignation, plan to leave Board in February, statement re	9/12	1239
Salaries at FRBanks of New York and Chicago, memorandum re proposed increases	3/10	305
Small business legislation, opposition to S. 3625 and S. 2965 and statement re form preferred in Bimson plan	6/21	816
Statement re means of combatting inflation, at meeting of FAC	10/3	1387
To arrange deposit of check to Mrs. Clayton	3/7	292
Transamerica proceeding, not to return to stand to put memorandum from Comptroller in record	11/28	1866
Two-day maximum deferment for cash items, opposed to postponement of effective date	6/30	873
Evans, R. M.:		
Appointment as member of Personnel Committee	12/22	2095

Board of Governors: (continued)

Members: (continued)

Evans, R. M.: (continued)

Bank holding company legislation, attendance at special meeting to discuss revised bill	4/15	465
Building maintenance, statement re inspection and recommendations to be made re garage and cafeteria	9/26	1316
Consumer and real estate mortgage credit, work on program to be done in consultation with	7/18	959
Division of International Finance, opposed to creation of	6/16	788
Member of committee to study expenses of FRBanks	7/6	916
Memorandum from Comptroller of the Currency re branches of Bank of America given to Mr. Eccles by Mr. Vinson, in favor of putting into record	10/20	1564
Report on progress of Transamerica case	3/16	345
Reserve requirements, increase favored, statement	10/20	1557
Small business legislation, statement to be made by Chairman McCabe approved	6/21	815
To attend hearings of House Banking and Currency Committee to answer questions re consumer and real estate credit and defense loans	7/21	986
Hearings on Defense Production Act of 1950, report on testimony and questions re margin requirements	7/28	1024
Towle matter, meeting with directors of Helena Branch and Mr. Groth to discuss, statement to Mr. Morrill	6/2	703
Wartime protection of records, to handle integration of program with Board and other Government agencies	10/19	1553
Group life insurance to be applicable to	10/19	1552
McCabe, Thomas B.:		
Affidavit re Bank of American NT&SA approved	7/3	897
Attendance at meeting of directors of FRBank of Cleveland	6/20	800
Auditing function of FRBank of Dallas, discussion with Chairman Parten	5/9	581
Bank holding company bill, position to be taken in discussion with Mr. Delano	4/19	485
Meetings with Senator Robertson and subcommittee for discussion of amendments	5/2	555
Budgetary control of expenses of FRBanks, appointment of committee to study problems, statement to be made to Presidents	6/7	726
Housing legislation, request to testify before Senate Banking and Currency Committee, statement to be submitted, draft to be prepared	2/10	168

Board of Governors: (continued)

Members: (continued)

McCabe, Thomas B.: (continued)

In favor of petition to enjoin Bank of America from acquiring assets of 21 banks	6/20	803
Interest rates on FHA insured mortgages, reduction to 4-1/4 per cent opposed, letter to Mr. Foley re	4/25	506
Investment procedure of retirement system, statement to make to Presidents re future plans	6/7	725
Statement at Presidents Conference	6/14	754
Legislative program, to discuss with Senator Robertson	1/10	35
Managing officers of FRBranch banks, development of, suggestions to be discussed with Chairman of Presidents Conference and Chairmen of FRBanks	6/2	702
Private telephone line to be installed between cottage in Maine and FRBank of New York during vacation, expense to be paid by Board and budget item to be increased to cover	7/28	1027
Report on developments in open market	8/21	1108
Small business legislation, to attend conference arranged by Budget Bureau	5/1	552
Meeting with Messrs. Snyder, Sawyer, and Hise to discuss President's message, further discussion to be held	5/2	558
Statement re S. 3625, H.R. 8565, and H.R. 8566 in reply to inquiry from Mr. Vardaman about Board's position on	5/24	660
Willing to testify if coordinated testimony to be given by Government agencies and if appearance possible after representatives of other agencies, to advise Mr. Staats	6/14	759
Statement on conversations with Mr. Delano and Mr. Pierotti on approval of branches for Bank of American NT&SA	1/24	90
Statement on bank holding company bill, S. 2318, prepared for presentation to Senate Banking and Currency Committee	2/27	248
Testimony to be given before Senate Committee on Banking and Currency on S. 2822 to amend Federal Deposit Insurance Act	1/27	99
To attend meeting in office of Senator Robertson on revised bank holding company bill	4/14	453
To attend meeting of Senator Robertson's subcommittee to discuss proposed amendments to substitute bank holding company bill	5/1	547
To determine how discussion with FRBanks on appointment of Presidents and First Vice Presidents should be initiated	3/7	298

Board of Governors: (continued)

Members: (continued)

McCabe, Thomas B.: (continued)

To discuss with Attorney General the application of Bank of America NT&SA to convert twenty-two banks to branches	4/16	470
To meet informally with members of executive committee of National Association of Supervisors of State Banks following luncheon with Board	4/25	507
To meet with Secretary Snyder to review open market policies	7/18	957
To testify on S. 2318, bank holding company bill	3/16	343
To testify on small business legislation on June 27	6/23	828
Treasury financing, statement of Board's position made at meeting of FAC	5/16	611
Unable to attend Annual General Meeting of Bank for International Settlements	5/16	624

Norton, Edward L.:

Luncheon in connection with swearing-in of Member-designate, present at Board meeting	8/25	1134
Member of Special Committee re budgetary control of FRBanks, advice to Mr. Coleman	8/30	1151
Real estate credit regulation to be assignment for initial consideration, to submit suggestions for procedure and organization	9/12	1245
Statement re organization and procedure of Office for	9/1	1179
	9/8	1200

Powell, Oliver S.:

Credit, restraint on voluntary basis, letter to all member banks drafted by	11/14	1763
Luncheon in connection with swearing-in of Member-designate, present at Board meeting	8/25	1134
Present at Board meeting	8/29	1141
	8/30	1151
Public statements and comments, policy re, to indicate ideas of whole Board rather than of individuals	9/12	1240
Responsibility for administrative activities of Board and supervision of FRBanks and member banks, covered by assignments of	10/25	1612
Salaries, resolutions passed by FRBanks, discussion at Presidents Conference	3/1	263
Subject not to be initiated by Board member until taken up with member who has assignment	9/12	1241

Szymczak, M. S.:

Awards from Governments of Poland and Belgium, consent of Congress for acceptance requested	2/13	179
Bank for International Settlements, question of representation on Board, to consider matter further	5/26	679

Board of Governors: (continued)

Members: (continued)

Szymczak, M. S.: (continued)

Bank holding company bill, meetings with Senator Robertson and subcommittee for discussion of amendments	5/2	555
To consult with appropriate parties on remaining differences before meeting of subcommittee on May 10	5/3	565
Bank of America NT&SA, court order, statement to Mr. Pierotti re compliance	7/24	991
Designation as member of Board of Trustees and as associate of Investment Committee of Retirement System, advice re	9/12	1244
Foreign economic policies of United States, request of Gordon Gray for comments on report, referred to	9/12	1235
Foreign missions, procedure for providing technical assistance, memorandum stating criteria to be prepared	6/23	829
Statement of procedure and criteria for providing technical assistance approved	7/20	980
Investment procedure of retirement system, review of discussions	6/7	722
Report of Towle matter as discussed at meeting with Messrs. Shepard and Peyton	4/25	501
To continue to serve as member of Personnel Committee until appointment of new member of Board	2/24	244
To determine how discussion with FRBanks on appointment of Presidents and First Vice Presidents should be initiated	3/7	298
Vardaman, J. K., Jr.:		
Absence from special meeting because of absence from city	4/15	461
Absent from meeting because of appointment with a Senator	4/19	485
Absent from meeting to keep appointment with Messrs. Gidney and Kossin to discuss Pittsburgh Branch building	5/1	546
Absent from meeting because of engagement with Secretary of the Treasury	5/2	555
Absent from meeting because of appointment with St. Louis people	5/2	558
Absent from meeting because of summons to Senate	6/14	758
Absent from meeting of Presidents Conference because of call to Senate	6/15	762
Absent from meeting because of call to Senate	6/16	786
Absent from meeting on vacation	6/20	800
Absent from meeting because of misunderstanding about time, statement re time for meetings	12/26	2106

Board of Governors: (continued)

Members: (continued)

Vardaman, J. K., Jr.: (continued)

Assignments, veterans problems to be dropped from list	9/8	1200
Authority of FRBanks to purchase Government securities directly from Treasury, extension favored rather than permanent, opposition to H.R. 7894	5/3	562
Bank holding company bill, substitute, no further action considered necessary	4/25	508
Memorandum stating views re and explaining absence from meeting	4/26	520
Statements at FAC meeting re Robertson substitute bill	5/16	615
Banking seminar at FRBank of San Francisco, memorandum stating objections to	2/13	178
Chairmen of FRBanks, opposed to appointment of attorneys or retired men	12/15	2018
Extension of authority of FRBanks to purchase Government securities directly from Treasury desired for limited time, discussion at FAC meeting	5/16	619
Fidelity insurance coverage at banks, to reply to letter from FDIC	5/26	677
Foreign missions, policy re staffing, memorandum opposing loan of services of Mr. Tamagna to ECA in connection with	3/14	326
Hoover Commission recommendations, objection to type of reply to inquiry from Congressman Holifield	5/10	596
H.R. 7894 to make permanent authority of FRBanks to purchase Government securities directly from Treasury, letter to Chairman Spence to be presented to before sending	5/1	554
Member bank ratings, copy of report received by, suggestion re study of preparation procedures	5/19	636
Not to return to office until July 21	7/17	948
Publications of FRBanks and Board, expenditures for various types discussed by	2/3	137
Purchase of new Pontiac Sedan opposed	5/3	565
Regulation V, procedure for organization to be submitted by	9/8	1203
Regulation W, terms proposed by Mr. Evans approved	10/5	1419
Small business legislation, inquiry re Board's position and comments re	5/24	660
Suggestion that statement of Mr. McCabe favor statement of division of authority among supervisory agencies, not adopted	1/27	99

Board of Governors: (continued)

Members: (continued)

Vardaman, James K., Jr.: (continued)

Voucher for use of drawing room from New York to Washington approved	4/27	535
War disasters, bombing, etc., preparedness for, to be placed on docket for discussion	7/28	1028
Messenger service, study in Price, Waterhouse report to be made re pooling of supervision	10/25	1618

Minutes approved:

December 30, 1949	1/3	1
January 3, 1950	1/10	36
January 4	1/10	36
January 5	1/10	36
January 6	1/10	36
January 9	1/10	36
January 10	1/11	41
January 11	1/12	43
January 12	1/13	54
January 13	1/17	62
January 17	1/18	64
January 18	1/19	75
January 19	1/20	81
January 20	1/25	93
January 23	1/25	93
January 24	1/25	93
January 25	1/26	96
January 26	1/27	110
January 27	1/30	113
January 30	1/31	121
January 31	2/1	125
February 1	2/2	128
February 2	2/3	140
February 3	2/6	146
February 6	2/7	160
February 7	2/10	172
February 8	2/10	172
February 10	2/13	175
February 13	2/14	197
February 14	2/15	200
February 15	2/17	212
February 17	2/20	215
February 20	2/21	229
February 21 (With Federal Advisory Council)	2/23	232
February 21	2/23	232
February 23	2/24	245
February 24	2/27	252
February 27	2/28	254
February 28	3/1	269
March 1 (With Presidents of FRBanks)	3/2	273
March 1	3/2	273

Board of Governors: (continued)
Minutes approved: (continued)

March 2	3/3	276
March 3	3/7	298
March 7	3/8	302
March 8	3/10	316
March 10	3/13	321
March 13	3/14	334
March 14	3/15	340
March 15	3/16	349
March 16	3/17	356
March 17	3/20	362
March 20	3/21	365
March 21	4/10	421
March 23	4/10	421
March 24	4/10	421
March 27	4/10	421
March 28	4/10	421
March 29	4/10	421
March 30	4/10	421
March 31	4/10	421
April 3	4/10	421
April 4	4/10	421
April 6	4/10	421
April 7	4/10	421
April 10	4/11	439
April 11	4/12	443
April 12	4/13	447
April 13	4/15	466
April 14	4/15	466
April 15	4/16	475
April 16	4/17	476
April 17	4/24	496
April 18	4/24	496
April 19	4/24	496
April 21	4/24	496
April 24	4/25	510
April 25	4/27	534
April 26	4/27	534
April 27	4/28	537
April 28	5/8	577
May 1	5/8	577
May 2	5/8	577
May 3	5/8	577
May 4	5/8	577
May 5	5/8	577
May 8	5/9	589
May 9	5/10	591
May 10	5/15	602
May 12	5/15	602
May 15	5/16	622

Board of Governors: (continued)

Minutes approved: (continued)

May 16	(With Federal Advisory Council)	5/17	627
May 16		5/17	627
May 17		5/18	630
May 18		5/23	658
May 19		5/23	658
May 22		5/23	658
May 23		5/24	665
May 24		5/25	672
May 25		5/31	691
May 26		5/31	691
May 29		5/31	691
May 31		6/1	694
June 1		6/2	704
June 2		6/5	707
June 5		6/6	719
June 6		6/7	729
June 7		6/8	730
June 8		6/9	738
June 9		6/13	752
June 12		6/13	753
June 13		6/15	784
June 14	(With Presidents of FRBanks)	6/15	784
June 14		6/15	784
June 15	(With Presidents of FRBanks)	6/16	791
June 15		6/16	791
June 16		6/19	796
June 19		6/22	823
June 20		6/22	823
June 21		6/22	823
June 22		6/23	830
June 23		6/27	852
June 26		6/27	852
June 27		6/28	857
June 28		6/29	860
June 29		6/30	878
June 30		7/3	909
July 3		8/18	1105
July 5		8/18	1105
July 6		8/18	1105
July 7		8/18	1105
July 10		8/18	1105
July 11		8/18	1105
July 12		8/18	1105
July 13		8/18	1105
July 14		8/18	1105
July 17		8/18	1105
July 18		8/18	1105
July 19		8/18	1105

Board of Governors: (continued)
Minutes approved: (continued)

July 20	8/18	1105
July 21	8/18	1105
July 24	8/18	1105
July 25	8/18	1105
July 26	8/18	1105
July 27	8/18	1105
July 28	8/18	1105
July 31	8/18	1105
August 1	8/18	1105
August 2	8/18	1105
August 3	8/18	1105
August 4	8/18	1105
August 7	8/18	1105
August 8	8/18	1105
August 9	8/18	1105
August 10	8/18	1105
August 11	8/18	1105
August 14	8/18	1105
August 15	8/18	1105
August 16	8/18	1105
August 17	8/18	1105
August 18	8/21	1109
August 21	8/22	1113
August 22	8/23	1116
August 23	8/24	1128
August 24	8/28	1135
August 25	8/28	1135
August 28	8/29	1148
August 29	8/30	1161
August 30	8/31	1173
August 31	9/1	1183
September 1	9/5	1190
September 5	9/6	1191
September 6	9/7	1195
September 7	9/8	1222
September 8	9/11	1228
September 11	9/12	1246
September 12	9/13	1262
September 13	(With Executive Committee of Federal Advisory Council)	9/14 1267
September 13		9/14 1267
September 14		9/15 1271
September 15		9/19 1281
September 19		9/26 1333
September 20		9/26 1333
September 21		9/26 1333
September 22		9/26 1333
September 25		9/26 1333

Board of Governors: (continued)			
Minutes approved:	(continued)		
September 26		9/27	1352
September 27	(With Presidents)	9/28	1356
September 27		9/28	1356
September 28		9/29	1360
September 29		10/2	1374
October 2		10/3	1393
October 3	(With Federal Advisory Council)	10/4	1404
October 3		10/4	1404
October 4		10/5	1420
October 5		10/6	1443
October 6		10/9	1449
October 9		10/10	1454
October 10		10/11	1464
October 11		10/12	1475
October 12		10/13	1501
October 13		10/16	1512
October 16		10/17	1526
October 17		10/18	1547
October 18		10/19	1550
October 19		10/20	1568
October 20		10/23	1583
October 23		10/24	1605
October 24		10/25	1620
October 25		10/26	1628
October 26		10/27	1640
October 27		10/30	1646
October 30		10/31	1651
October 31		11/1	1660
November 1		11/2	1669
November 2		11/6	1687
November 3		11/6	1687
November 6		11/7	1702
November 7		11/8	1709
November 8		11/9	1717
November 9		11/10	1734
November 10		11/13	1749
November 13		11/14	1767
November 14		11/15	1776
November 15		11/16	1786
November 16		11/17	1791
November 17		11/20	1809
November 20		11/21	1830
November 21	(With Federal Advisory Council)	11/22	1846
November 21		11/22	1846
November 22		11/24	1850
November 24		11/27	1857
November 27		11/28	1868
November 28		11/29	1874

Board of Governors: (continued)

Minutes approved: (continued)

November 29 (With Presidents)	11/30	1897
November 29	11/30	1897
November 30	12/1	1921
December 1	12/4	1932
December 4	12/5	1942
December 5	12/6	1951
December 6	12/7	1967
December 7	12/15	2023
December 8	12/15	2024
December 11	12/15	2024
December 12	12/15	2024
December 13	12/15	2024
December 14	12/15	2024
December 15	12/18	2044
December 18	12/19	2057
December 19	12/20	2067
December 20	12/21	2085
December 21	12/22	2099
December 22	12/27	2116
December 26	12/27	2116
December 27	12/28	2122
December 28	12/29	2137

Minutes:

Microfilming of Board, FOMC, Chairmen's Conference and indexes approved	3/30	396
Signing of, Secretary to sign but signature of Chairman not required, copies to be circulated to all Board Members for initial	10/2	1373
Office of Real Estate Credit:		
Organization and procedure recommended by Mr. Norton approved	9/8	1200
To be discontinued upon establishment of Division of Selective Credit Regulation	11/17	1793
Discontinuance, activities and personnel to be taken over by Division of Selective Credit Regulation	12/18	2035
Parking lot, removal of one tennis court and paving of area approved for	11/30	1906
Personnel actions, policy in Executive Order to be followed by	12/29	2132
Personnel matters, each member of the Board to be free to take matters up directly with Board but ordinarily to be placed in hands of Personnel Committee	2/3	139
Policy record:		
Draft of entries for 1949 approved, Mr. Carpenter to check one item with FRBank of New York before publication	6/28	859
Discount rate change at FRBanks of Atlanta and San Francisco	8/23	1118

Board of Governors: (continued)		
Policy record: (continued)		
Discount rates, increase approved at FRBanks of Boston and Minneapolis	8/21	1108
Discount rate, increase approved at FRBank of New York	8/18	1102
Discount rate increased at FRBanks of Philadelphia, Cleveland, Richmond, Chicago, Kansas City and Dallas	8/24	1120
Discount rates, increase approved at FRBank of St. Louis	8/22	1114
Regulation V, Loan Guarantees for Defense Production, approved	9/26	1320
Regulation W, Consumer Credit, adoption of Amendment 1 approved, second vote taken after objections of Messrs. Evans and Vardaman	9/8	1203
Regulation X, Residential Real Estate Credit, adopted	10/13	1489
Amendment No. 1 approved	10/6	1424
Reception for Messrs. Norton and Powell, payment approved	11/10	1724
Reorganization Plan No. 18, applicability to Board, reply to letter from Mr. Jess Larson	9/1	1186
Salaries, action by Executive Committee of Chairmen's Conference on, report at Presidents Conference	7/20	978
6/15	771	
Secretary:		
Chief administrative officer, duties and authority re-defined to make	10/25	1613
Secretary's Office, authorized to make films of minutes of Board, FOMC, and Chairmen's Conference	3/30	396
Telephones:		
McCabe, Thomas B., private line to be installed between cottage in Maine and FRBank of New York during vacation	7/28	1027
Topics for discussion:		
Presidents and First Vice Presidents, appointments and problems in connection with to be discussed at first meeting in June	1/10	36
Travel expenses, policy to be reviewed in executive session	10/25	1617
Bonds:		
Fidelity coverage for State member banks, schedule for blanket bond coverage and instructions sent to FRBanks	8/28	1138
International Bank for Reconstruction and Development, agreement with FRBank of New York to act as fiscal agent for	2/2	128
Long-term bank eligible, intermediate, and longer notes, report by Mr. Thomas	11/14	1759
Revenue bonds as means of financing water resources projects of Federal Government, reply to proposal of President's Water Resources Policy Commission	7/7	927
Savings:		
Eligibility as collateral for loans, Presidents opposed to, no further discussion at present as discussed at FOMC meeting	3/1	266

Bond: (continued)

Savings: (continued)

Policy to be discussed at Fiscal Agency Conference in California	3/10	307
Treasury group to be invited to luncheon at Board's expense	3/15	336
Meeting to be held at Board and luncheon to be served in Board's cafeteria	3/16	348
Issuance and redemption at new branches of Bank of America NT&SA, question in connection with proposed conversion of Transamerica controlled banks	6/13	746
Destruction of records, recommendation of Presidents Conference approved	6/15	770
Security National Bank, Duncan, Oklahoma, permitted to act as paying agent for interest coupons on bonds issued in connection with construction of local church without having authority to exercise trust powers	4/24	499

Branch banks, domestic:

American Trust Company, San Francisco, Calif., application to establish branch in Woodland, Calif., with purchase of assets and assumption of liabilities of Bank of Woodland National Association and Yolo County Savings Bank, discussion of low capital ratio and need for increase in capital stock, telegram to Mr. Slade to be revised	2/24	240
Application to establish branch in Woodland, Calif., not to be approved without written commitment to sell certain amount of stock within next six months	2/27	251
Application for establishment of branch in Woodland, Calif., approved subject to commitment re sale of additional common stock within six months, capital to be increased as rapidly as possible	3/3	279
Establishment of branch at Livestock Pavilion at Geneva Avenue and Rio Verde Street, San Mateo County, California, for duration of Grand National Livestock Expositions and Grand National Junior Livestock Expositions each year approved	3/20	363
Establishment of branch at 12th and K Streets, Modesto, California, approved	8/1	1041
Bank of America NT&SA: Applications for conversion of banks into branches, discussion of matter with Messrs. Delano, Robertson, and Pierotti, statements of Chairman McCabe and Mr. Vest, branching not to be authorized until completion of Clayton Act proceeding	1/24	89

Branch banks, domestic: (continued)

Bank of America NT&SA: (continued)

Applications to convert twenty-two banks to branches, Chairman McCabe to discuss matter with Attorney General	4/16	470
Proposed conversion of 21 Transamerica controlled banks into branches of, advice from FRBank of San Francisco and letter to Comptroller requesting information re status	6/13	746
Petition to enjoin from acquiring assets of 21 Transamerica controlled banks to be filed by Mr. Townsend if no change in situation	6/20	800
Petition to be filed on June 23, Mr. Morrill to advise Mr. Townsend	6/22	821
Issuance of permits to branch 21 banks and 27 offices controlled by Transamerica Corporation by Comptroller of the Currency, advice of	6/21	812
Advice to Attorney General, no action to be taken by Mr. Sparling to be requested to withhold authorizations in connection with liquidation of banks proposed to be converted into branches of	6/21	815
Court injunction to delay opening of branches, report of Mr. Morrill of developments, correspondence with Comptroller of the Currency and Attorney General re defiance of order	6/22	821
Telegram from Comptroller of the Currency to Mr. Giannini re defiance of court injunction and statements said to have been made by Board, copy sent to Board and then to Mr. Townsend	6/26	832
Injunction to delay acquisition of 22 banks, telephone report of Mr. Townsend and correspondence from Comptroller of the Currency and FRBank of San Francisco	6/26	843
Court injunction, memorandum re question of branches to be prepared for use in Court hearing, discussion of correspondence from Comptroller of the Currency	6/27	850
Information received by Board re permits for some 21 branches, draft of statement prepared for use of Mr. Townsend	6/28	855
Discussion of proposed statement to be read by Secretary Snyder to Mr. Giannini and reply to letter from Comptroller of the Currency, views of Assistant Attorney General	6/30	874
Civil and criminal contempt proceedings against, discussion of developments re, reply to letter from Comptroller of the Currency and affidavits of Chairman McCabe and Mr. Carpenter approved	6/30	875
Hearing for stay of execution of Court's order to be held on July 13	7/3	882
	7/11	939

Branch banks, domestic: (continued)		
Bank of America NT&SA: (continued)		
Injunction proceedings, request of Mr. Giannini for information re, matter to be discussed by Mr. Townsend with Assistant Attorney General Bergson before reply	7/18	963
Reply to letter from Mr. Giannini requesting information re injunction proceedings	7/20	979
Court order, discussion of Mr. Szymczak with Mr. Pierotti and statement on procedure to be followed re questions	7/24	991
Banking statistics for 22 banks acquired temporarily by, to be reported as if banks had continued in operation without interruption, advice to FRBank of San Francisco	8/9	1071
Permission requested by Comptroller of the Currency for filing brief for review of decision re acquisition of 22 banks and 5 branches by	9/26	1332
Confidential memorandum of Comptroller to Secretary Vinson in 1945, question of putting in record of Transamerica case, action deferred	10/23	1581
Bankers Trust Co., New York, N. Y., to be established in connection with absorption of Flushing National Bank	12/14	2006
California Bank, Los Angeles, Calif.:		
Establishment of branch in Vernon, California, approved	12/15	2026
Establishment of branch at Whittier, California, approved	12/15	2025
Central Trust Company, Cincinnati, Ohio, establishment of branch in North College Hill, Hamilton County, Ohio, approved	11/7	1702
Central Valley Bank of California, Richmond, California, establishment of branch in Parlier, California, approved in connection with purchase of assets of First National Bank of Parlier	8/4	1063
Establishment of branch in Novato, California, approved in connection with proposed merger with Bank of Novato, California	11/13	1751
No objection to establishment of branch in Parlier, California, in connection with absorption of First National Bank of Parlier	12/11	1985
Cleveland Trust Company, Cleveland, Ohio, establishment of branch in Middleburgh Heights, Ohio, approved	1/18	66
Granted extension of time to establish branch at Middleburgh Heights, Ohio	5/19	647
Establishment of additional branch in Parma, Ohio, approved	9/21	1301

Branch banks, domestic: (continued)		
Cleveland Trust Company, Cleveland, Ohio: (continued)		
Establishment of additional branch in Euclid, Ohio, approved	10/17	1529
Colonial Trust Company, Pittsburgh, Pennsylvania, establishment of branch in Neville Township, Allegheny County, Pa., approved	6/29	863
Granted extension of time for establishment of branch in Neville Township, Allegheny County, Pa.	12/29	2142
Colonial Trust Company, Waterbury, Conn., establishment of branch in Thomaston, Connecticut, approved in connection with proposed absorption of Thomaston National Bank, Thomaston, Conn.	7/20	976
Assumption of deposit liabilities of Thomaston National Bank approved without increase of capital and surplus	8/30	1161
Elyria Savings & Trust Company, Elyria, Ohio, granted extension of time for establishment of branch at Avon Lake, Ohio	5/16	623
Extension of time for establishment of branch in Avon Lake, Ohio, approved	10/3	1395
Equitable Trust Company, Wilmington, Delaware, establishment of branch at duPont Experimental Station, New Castle County, Delaware, approved	7/19	969
Establishment of branch in Wilmington Merchandise Mart approved	9/29	1362
Farmers and Merchants Bank of Lodi, California, establishment of branch in Linden, California, approved	11/29	1876
Fidelity Trust Company, Baltimore, Maryland, establishment of branch in Administration Building of Friendship International Airport, Anne Arundel County, Maryland, approved	4/19	489
Fidelity Union Trust Company of Newark, New Jersey, establishment of branch in East Orange, New Jersey, in connection with absorption of Ampere Bank and Trust Company of East Orange approved	8/29	1149
Granite Trust Company, Quincy, Massachusetts: South Weymouth, Mass., no objection to removal of quarters to new building	1/10	37
Industrial State Bank of Kalamazoo, Michigan, establishment of branch in Augusta, Michigan, approved in connection with proposed absorption of State Bank of Augusta, Michigan	5/23	659
Industrial Trust Company, Providence, Rhode Island, no objection to removal of branch in Bristol, R. I., to new building	4/7	420
Granted extension of time to establish branch in Central Falls, R. I.	6/19	798

Branch banks, domestic: (continued)			
Industrial Trust Company, Providence, Rhode Island: (continued)			
Establishment of branch in Wakefield, R. I., approved	7/11		932
Manufacturers and Traders Trust Company, Buffalo, New York, establishment of branch in Woodlawn, Town of Hamburg, N. Y., approved	2/3		142
Change in location of branch office in Woodlawn, New York, approval of Board not required	3/29		395
Extension of time for establishment of branch in Woodlawn, Town of Hamburg, New York, approved	7/27		1018
Marine Trust Company of Buffalo, New York, establishment of branch in City of Lackawanna, N. Y., in vicinity of Abbott Road and Dorrance Avenue, approved	4/21		493
Newton-Waltham Bank and Trust Company, Waltham, Mass., re-location of Waban Branch approved	6/30		879
Norristown-Penn Trust Company, Norristown, Pennsylvania, establishment of branch in Valley Forge, Penna., to provide banking facilities for Jamboree of Boy Scouts approved	6/9		739
Peoples Bank, Lakewood Village, California, establishment of branches at South Street and Bellflower Boulevard and South Street and Lakewood Boulevard, Los Angeles County, permissible without approval by Board	10/16		1513
Peoples City Bank, McKeesport, Pennsylvania, establishment of branches at Bentleyville and East McKeesport, Penna., approved in connection with purchase of assets of Citizens National Bank of Bentleyville	6/9		740
Establishment of branch in Bentleyville, Pennsylvania, by assumption of deposit liabilities of Citizens National Bank of Bentleyville	8/30		1162
Extension of time for establishment of branch in East McKeesport, Penna., approved	11/22		1847
Phoenix State Bank and Trust Company, Hartford, Connecticut, establishment of branch in Town of Newington, Conn., approved	12/18		2046
Riverside Trust Company, Hartford, Connecticut, establishment of branch in Portland, Conn., in connection with absorption of Portland Trust Company, Portland, Conn., approved	8/9		1070
Seattle Trust and Savings Bank, Seattle, Washington, proposed further delay in establishment of branch outside city limits of Seattle, further information requested	5/9		589
Security Trust & Savings Bank of San Diego, California, establishment of branch in Carlsbad, Calif., approved	4/26		532

Branch banks, domestic: (continued)

Security Trust Company of Rochester, New York, establishment of branch in Churchville, N. Y., in connection with absorption of State Bank of Churchville approved	6/29	861
Southern Arizona Bank and Trust Company, Tucson, Arizona, establishment of branch at 3500 block East Speedway outside city limits approved	10/6	1447
Springfield Safe Deposit and Trust Company, Springfield, Massachusetts, establishment of branch in Monson, Mass., approved in connection with absorption of Monson National Bank	12/11	1984
Sylvania Savings Bank Company, Sylvania, Ohio, establishment of branch in Village of Trilby, Washington Township, Lucas County, Ohio, approved	9/22	1309
Traverse City State Bank, Traverse City, Michigan, establishment of branch at Suttons Bay, Michigan, approved in connection with merger with State Bank of Suttons Bay, Michigan	11/1	1661
Twin Falls Bank & Trust Company, Twin Falls, Idaho, establishment of branch in Kimberly, Idaho, approved	10/27	1644
Union Trust Company of Maryland, Baltimore, Maryland, establishment of branch in Dundalk area, Baltimore, Md., approved	7/6	915
Establishment of branch in Dundalk area of Baltimore County, Md., extension of time granted for	12/29	2142
Union Trust Company of Springfield, Massachusetts, establishment of branch in West Springfield, Mass., approved	12/18	2046
Wachovia Bank and Trust Company, Winston-Salem, North Carolina, establishment of branch at Cameron Village in Raleigh, North Carolina, approved	1/20	84
Establishment of additional branch in Charlotte, North Carolina, approved	6/29	862
Establishment of branch at West Asheville in city of Asheville, North Carolina, approved	8/8	1067
Wilmington Trust Company, Wilmington, Delaware, granted extension of time to establish branch in Greenville, Delaware	7/24	1003
Branch banks, FRSystem:		
Baltimore:		
Banking quarters, status of building program	8/3	1046
Staff:		
Armstrong, Bernard F., Asst. Cashier, salary approved	5/22	653
Hagner, Donald F., Cashier, salary approved	5/22	653
Johnston, John A., Asst. Cashier, salary approved	5/22	653
Managing officer, replacement of retiring, discussion of	6/2	702

Branch banks, FRSystem: (continued)

Baltimore: (continued)

Staff: (continued)

Milford, W. R., Vice President, salary approved	5/22	653
Shipley, Eugene L., FRAgent's Representative, salary approved	12/20	2069
Stewart, Alfred A., Jr., FRAgent's Representative, salary approved	12/20	2069
Wienert, Adolph C., Asst. Cashier, salary approved	5/22	653

Banking quarters:

Legislation, additional authority for, Chairman McCabe to discuss matter with Senator Robertson	1/10	34
Letter to be prepared for Senate Banking and Currency Committee requesting increase, draft to be sent to Bureau of the Budget for clearance	1/13	51
Legislation to modify existing limitations upon cost, draft bill sent to Bureau of the Budget	1/23	86
Legislation, bill to increase limitation on construction to \$25,000,000, draft sent to Chairmen of Senate and House Committees on Banking and Currency	2/23	234
Proposed increase in limitation on construction, draft of bill S. 3105 sent to Senator Robertson for introduction	2/24	239
Legislation to increase limitation on cost, bill introduced by Senator Robertson	3/1	260
S. 3105 to increase limitation on cost of construction, reported out by Senate Banking and Currency Committee, discussion of provision included in	3/7	292
Revision of language in new provision to be brought to attention of Senator Douglas	3/10	312
Legislation, S. 3105 passed by Senate, question of form of bill to be discussed by Chairman McCabe with Chairman Spence of House Banking and Currency Committee	4/25	508
H.R. 7895 to increase amount to be spent on, Messrs. Vest, Thomas, and Leonard authorized to testify at hearing	6/13	748
Status of present and contemplated building programs, memorandum of Mr. Leonard, Mr. Vardaman to discuss Jacksonville needs with Chairman Neely	8/3	1046
H.R. 7895 to increase authority for construction, no objection by Budget Bureau, discussion of construction program in light of	8/3	1047
H.R. 7895 to increase authorization for construction, tabled in House	9/12	1237
Legislation re, report to Bureau of the Budget	12/1	1920

Branch banks, FRSystem: (continued)

Birmingham:

Banking quarters, status of building program	8/3	1046
Staff:		
Beavers, P. L. T., Vice President and Manager, salary approved	6/8	732
Frazer, H. C., Asst. Manager, salary approved	6/8	732
Managing officer, replacement of retiring, discussion of	6/2	702
Starr, Leo W., Asst. Cashier, salary approved	6/8	732
Urquhart, H. J., Cashier, salary approved	6/8	732

Buffalo:

Banking quarters, status of building program	8/3	1046
Budget, expenses in excess of estimate for 1950 approved	12/29	2142
Salaries, increase in salary structure approved	12/11	1982
Staff:		
Doll, George J., Asst. Cashier, salary approved	3/24	379
Cashier, salary approved	12/29	2138
Cameron, Donald J., Acting Asst. Manager, salary approved	12/29	2138
Greene, Gerald H., Asst. Cashier, salary approved	12/29	2138
Myers, M. Monroe, Asst. Cashier, salary approved	3/24	379
Smith, Insley B., General Manager, salary approved	3/24	379
Snow, Halsey W., Cashier, salary approved until date of retirement	3/24	379

Charlotte:

Banking quarters, status of building program	8/3	1046
Budget, expenses in excess of estimate for 1949 approved	1/3	7
Staff:		
Bagby, T. Wesley, FRAgent's Representative, salary approved	12/20	2069
Cherry, Robert L., Vice President, salary approved	5/22	653
Honeycutt, Robert L., Assistant Cashier, salary approved	5/22	653
Keller, Winfred W., FRAgent's Representative, salary approved	12/20	2069
Ligon, Stanhope A., Cashier, salary approved	5/22	653
Mondy, E. Clinton, Assistant Cashier, salary approved	5/22	653

Cincinnati:

Banking quarters, proposed alterations, to be considered in long-range program, information re requested	3/24	382
No objection to expenditure for alterations	7/11	933
Status of building program	8/3	1046
Microfilms of Minutes of Board, FOMC, Chairmen's Conference and indexes, copy to be stored at	3/30	396
Staff:		
Forrest, Karl, salary in excess of maximum approved	5/8	579
Fulton, W. D., Vice President, salary approved	5/22	651
Geers, P. J., Assistant Cashier, salary approved	5/22	651
Harrell, C., Assistant Cashier, salary approved	5/22	651

Branch banks, FRSystem: (continued)

Cincinnati: (continued)

Staff: (continued)

Johnson, R. G., Assistant Cashier, salary approved	5/22	652
Marsh, W. Howard, FRAgent's Representative, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Ostendorf, Harry H., FRAgent's Representative, salary approved	10/6	1444
Salary approved	12/29	2139
Ott, H. N., Cashier, salary approved	5/22	651

Denver:

Banking quarters, status of building program	8/3	1046
Microfilms of Minutes of Board, FOMC, Chairmen's Conference and indexes, copy to be stored at	3/30	396

Staff:

Duck, Hubert G., Assistant Cashier, salary approved	6/16	793
Fisher, H. B., FRAgent's Representative, salary approved	1/3	3
Salary approved	12/20	2070
Larson, F. H., Cashier, salary approved	6/16	793
Managing officer, replacement of retiring, discussion	6/2	702
Pipkin, G. H., Vice President, salary approved	6/16	793
Stempel, H. L., Assistant Cashier, salary approved	6/16	793
Young, William R., FRAgent's Representative, salary approved	1/3	3
Salary approved	12/20	2070

Detroit:

Banking quarters, status of building program	8/3	1046
Budget, expenses in excess of estimate for 1949 approved	1/10	40

Salaries:

Employees, new salary structure, minimum and maximum salaries approved	2/7	158
Staff, increase in salary structure approved	10/13	1506

Staff:

Bloomfield, R. W., Assistant Vice President, salary approved	4/14	456
Bloomquist, Richard W., Assistant Cashier, Regulation X, replies to questions sent to FRBank of Chicago	12/29	2152
Chalfont, H. J., Vice President, appointment approved	1/25	94
Appointment and salary approved	2/3	142
Salary approved	4/14	456
Diehl, H. L., Cashier, salary approved	4/14	456
Harris, E. C., appointment as First Vice President of FRBank of Chicago and salary approved, to be reimbursed for moving expenses	1/25	93
Jones, Everett D., FRAgent's Representative, salary approved	12/6	1952

Branch banks, FRSystem: (continued)		
Detroit: (continued)		
Staff: (continued)		
Managing officer, replacement of retiring, discussion	6/2	702
Pettke, August J., FRAgent's Representative, salary approved	10/3	1395
Salary approved	12/6	1952
Wiegandt, A. J., Assistant Cashier, salary approved	4/14	456
El Paso:		
Banking quarters, status of building program	8/3	1046
Salaries, employees, new structure approved	8/1	1038
Staff:		
Arnold, T. C., Assistant Cashier, salary approved	6/5	709
Salary approved	10/24	1607
Fraser, C. Hadley, FRAgent's Representative, salary approved	6/27	853
FRAgent's Representative and Branch Auditor, salary approved	9/21	1300
Rowland, C. M., Vice President, salary approved	6/5	709
Russell, Alvin E., Cashier, salary approved	5/2	560
Salary approved formerly	6/5	709
Functions, discussion of expansion in	9/5	1187
Helena:		
Salaries, employees, new salary structure approved	4/14	458
Staff:		
Berglund, Harold A., Assistant Cashier, salary approved	7/5	911
Groth, C. W., Vice President, salary approved	5/10	592
Salary approved	5/19	641
Larson, C. J., former officer, misappropriation of funds and knowledge of Mr. Towle re, letter to FRBank of Minneapolis on presentation of matter	3/7	283
Misappropriation of funds, investigation of Mr. Towle in connection with, report of Mr. Millard	4/11	429
Mr. Szymczak to discuss views re Mr. Towle's failure to disclose information with Chairman Shepard in Chicago, memorandum prepared by Secretary	4/16	472
Powell, L. W., FRAgent's Representative, salary approved	9/1	1185
Surman, Steve, FRAgent's Representative, salary approved	9/1	1185
Towle, R. E., Vice President, misappropriation of funds by Mr. Larson and failure to divulge information, discussion at Board meeting, matter to be presented to board of directors of FRBank of Minneapolis	3/7	283
Matter to be presented promptly at directors meeting, advice to Mr. Powell	3/14	332

Branch banks, FRSystem: (continued)

Helena: (continued)

Staff: (continued)

Towle, R. E., Vice President: (continued)

Board to send representative to assist in development of facts desired by Committee, telegram to Mr. Powell	3/17	360
Mr. Millard to assist in development of statement of facts, advice to Mr. Powell	3/20	364
Investigation re, report of Mr. Millard and statement of Mr. Morrill	4/11	429
Mr. Szymczak to discuss Board's views with Chairman Shepard in Chicago, memorandum prepared by Secretary	4/16	472
Report of Mr. Szymczak on discussion at meeting with Messrs. Shepard and Peyton, matter to be presented at joint meeting of Minneapolis and Helena directors	4/25	501
Presentation of views of Messrs. Harris and MacHaffie re, not to be reappointed at end of term of appointment	5/1	549
Position of Mr. Peyton re, Board letter not to be sent and matter to be settled by directors	5/2	558
Relieved of official title and placed on leave of absence for remainder of year, salary approved	5/10	592
Information re matter to Mr. Evans at meeting with directors and Mr. Groth, statement to Mr. Morrill	6/2	703
Retirement system, supplemental payment approved	11/22	1847

Houston:

Banking quarters, status of building program	8/3	1046
Salaries, employees, new structure approved	8/1	1038

Staff:

Barker, J. R., Supervisor of Mail Division, salary in excess of maximum approved	7/12	941
Boyd, J. A., FRAgent's Representative, salary approved	6/27	853
FRAgent's Representative and Branch Auditor, salary approved	9/21	1301
Davis, H. K., Cashier, salary approved	6/5	709
Holloway, W. H., Vice President, salary approved	6/5	709
Troy, B. J., Assistant Cashier, salary approved	6/5	709

Jacksonville:

Banking quarters, need for building program to be discussed by Mr. Vardaman with Chairman Neely	8/3	1047
Bids to be obtained for construction	8/10	1077
Contracts to be approved after examination of material	9/12	1235
Acceptance of low bids approved	9/14	1268

Branch banks, FRSystem: (continued)

Jacksonville: (continued)

Staff:

Clark, T. C., Cashier, salary approved	6/8	732
Ford, C. Mason, Assistant Cashier, salary approved	6/8	732
Lanford, T. A., Vice President and Manager, salary approved	6/8	732
Snyder, J. Wyly, Assistant Cashier, salary approved	6/8	732
Vault wall and doors, advice re required thickness	4/4	407
Lexington, Kentucky, reply to Honorable Brent Spence to suggestion of Mr. Thomas Graham on establishment of "sub-bank"	1/3	4

Little Rock:

Staff:

Childers, Clay, Assistant Manager, salary approved	5/24	667
Links, John A., FRAgent's Representative, salary approved	4/17	477
Salary approved	11/16	1786
Stewart, C. M., Vice President and Manager, salary approved	5/24	667
Wood, Clifford, Assistant Manager, salary approved	5/24	667

Los Angeles:

Banking quarters, question of deferment of building program	8/3	1047
Addition not to be constructed at present, advice to Mr. Earhart	12/7	1971
Salaries, employees, increase in salary structure approved	11/10	1738

Staff:

Barglebaugh, E. R., Assistant Manager, salary approved	1/4	9
Bold, F. C., Assistant Manager, salary approved	1/4	9
Hunter, O. L., designation as special assistant examiner	12/29	2140
Meyer, L. C., Assistant Manager, salary approved	1/4	9
Parlin, D. E., designation as special assistant examiner	12/29	2140
Payne, T. C., designation as special assistant examiner	12/29	2140
Robinson, J. R., Assistant Manager, salary approved	1/4	9
Appointment as Assistant Manager	1/25	95
Steffe, Loren H., FRAgent's Representative, appointment and salary approved	1/25	94
Salary approved	12/1	1923
Thomas, W. J., Assistant Manager, salary approved	10/19	1551
Volberg, W. F., Vice President and Manager, salary approved	1/4	9
Watkins, C. H., Assistant Manager, salary approved	1/4	9
Subpoena served on, action re approved, advice to FRBank of San Francisco	9/22	1309

Branch banks, FRSystem: (continued)

Louisville:

Banking quarters, question of proceeding with building program	8/3	1047
Hospitalization, no objection to additional expenditure for increased allowances under Blue Cross organization	12/7	1969

Staff:

Arthur, L. K., Assistant Manager, salary approved	5/24	667
Burton, Fred, Assistant Manager, salary approved	5/24	667
Moore, L. S., Assistant Manager, salary approved	5/24	667
Parsell, G. H., FRAgent's Representative, salary approved	4/17	477
Salary approved	11/16	1786
Schacht, C. A., Vice President, merit award for conducting clinics for detection of counterfeit currency	2/14	198
Vice President and Manager, salary approved	5/24	667

Managers and directors, role in activities of System, discussion of means of developing, general problem to be studied by Personnel Committee	9/5	1187
---	-----	------

Memphis:

Staff:

Anderson, H. C., Assistant Manager, salary approved	5/24	668
Belcher, S. K., Assistant Manager, salary approved	5/24	668
Martin, C. E., Assistant Manager, salary approved	5/24	668
Monaghan, Benjamin B., FRAgent's Representative, appointment and salary approved	6/28	858
Ritzel, Carl, FRAgent's Representative, salary approved	11/16	1786
Schroeder, P. E., Vice President and Manager, salary approved	5/24	668

Nashville:

Banking quarters, status of building program	8/3	1046
--	-----	------

Staff:

Fort, Joel B., Jr., Vice President, publication of letter to candidate in local election, similar situation not to recur, advice to Chairman Neely re letter to be sent to	4/6	413
Public participation in partisan political campaign, letter to be prepared by Messrs. Morrill and Carpenter for use in answering inquiries from members of Congress	4/14	457
Letter to Senator Maybank re, similar letters sent to Senators Cain, Fulbright, and Sparkman, and Representative Patman	4/19	487
Publication of Board's letter to Senator Maybank left to discretion of Mr. Silliman Evans, FRBanks to be advised of matter	4/25	506
Vice President and Manager, salary approved	6/8	732

Branch banks, FRSystem: (continued)

Nashville: (continued)

Staff: (continued)

Harrison, E. R., Cashier, salary approved	6/8	733
Managing officer, replacement of retiring, discussion approved	6/2	702
Moody, Robert E., Jr., Assistant Cashier, salary approved	6/8	733
Thurman, W. Ralph, designation as special assistant examiner	5/23	658

New Orleans:

Budget, expenses in excess of estimate for 1950 approved	9/20	1287
--	------	------

Staff:

Adams, Ruby, payment to retirement system on behalf of approved	5/18	631
Chapman, Lawrence Y., Assistant Cashier, salary approved	6/8	733
Ducamus, D. J., Alt. FRAgent's Representative, salary approved	11/6	1688
Fried, Milton H., designation as special assistant examiner	5/8	579
Hoppe, H. B., FRAgent's Representative, salary approved	11/6	1688
Paris, E. P., Vice President and Manager, salary approved	6/8	733
Sewell, W. H., Cashier, salary approved	6/8	733
Shaw, Morgan L., Assistant Manager, mentioned as possibility for next First Vice President at FRBank of Atlanta	3/7	295
Salary approved	6/8	733
Vasterling, F. C., Assistant Cashier, salary approved	6/8	733
Payment to retirement system on behalf of approved	7/19	969

Oklahoma City:

Banking quarters, status of building program	8/3	1046
Hospitalization, changes in contracts, additional expense approved	4/3	404

Staff:

Alexander, F. W., Cashier, salary approved	6/16	793
Chase, David E., FRAgent's Representative, salary approved	1/3	4
Salary approved	12/20	2070
Cox, Lee G., FRAgent's Representative, salary approved	1/3	4
Salary approved	12/20	2070
Fritz, F. R., Assistant Cashier, salary approved	6/16	793
Mathes, R. L., Vice President, salary approved	6/16	793
Schmocker, Fred C., Assistant Cashier, salary approved	6/16	793

Omaha:

Banking quarters, no objection to purchase of garage property adjoining building	2/21	230
--	------	-----

Branch banks; FRSystem: (continued)

Omaha: (continued)

Banking quarters: (continued)

No objection to purchase of property for addition to present building	6/20	810
Status of building program	8/3	1046
Hospitalization, changes in contracts, additional expense approved	4/3	404

Staff:

Berry, U. S., Assistant Cashier, salary approved	6/16	794
Doran, William P., Assistant Cashier, salary approved	6/16	794
Earhart, L. H., Vice President, salary approved	6/16	793
Fairley, William F., FRAgent's Representative, salary approved	1/3	4
Salary approved	12/20	2070
Friedebach, J. K., Cashier, salary approved	6/16	794
Managing officer, replacement of retiring, discussion	6/2	702
Refregier, J. V., salary approved	12/7	1968
Streeter, Earl O., FRAgent's Representative, salary approved	1/3	4
Salary approved	12/20	2070

Pittsburgh:

Banking quarters, addition to, Mr. Gidney requested to come to Washington to discuss questions re Plans for building to be discussed by Messrs. Vardaman, Gidney, Kossin, and architect of FRBank of Cleveland	3/23	374
Question of proceeding with building program	5/1	546
Charge offs, authorized to charge off architects' fees paid on building program	8/3	1047
	12/21	2089

Staff:

Cosgrove, Wm. J., FRAgent's Representative, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Evans, Howard, salary for temporary period, after retirement, approved	9/12	1248
Foster, A. G., Cashier, salary approved	5/22	652
Kossin, J. W., Vice President, salary approved	5/22	652
Nolte, W. H., Asst. Cashier, salary approved	5/22	652
Price, J. R., Asst. Cashier, salary approved	5/22	652
Schmidt, J. A., Asst. Cashier, salary approved	5/22	652
Steinbrink, R. J., Asst. Cashier, salary approved	5/22	652
Trowbridge, G. M., FRAgent's Representative, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139

Portland:

Banking quarters, status of building program	8/3	1046
Salaries, employees, increase in salary structure approved	11/10	1738

Branch banks, FRSystem: (continued)

Portland: (continued)

Staff:

Bent, D. E., Asst. Manager, salary approved	1/4	9
Blanchard, J. P., Asst. Manager, salary approved	1/4	9
Gannett, G. O., designation as special assistant examiner	6/29	861
Jensen, Lloyd, designation as special assistant examiner	12/29	2140
MacEachron, S. A., Vice President and Manager, salary approved	1/4	9
Managing officer, replacement of retiring, discussion	6/2	702
Randall, J. A., Asst. Manager, salary approved	1/4	9

Salt Lake City:

Banking quarters, status of building program	8/3	1046
Salaries, employees, increase in salary structure approved	11/10	1738

Staff:

Anderson, J. B., designation as special assistant examiner	6/29	861
Salary as FRAgent's Representative approved	12/1	1923
Barnard, O. H., Asst. Manager, salary approved	1/4	9
Barglebaugh, E. R., Asst. Manager, salary approved	10/19	1551
Everson, R. E., Asst. Manager, salary approved	1/4	9
Partner, W. L., Vice President and Manager, salary approved	1/4	9
Price, A. L., Asst. Manager, salary approved	1/4	9
Salary approved	1/13	55
Rogers, H. J., designation as special assistant examiner	12/29	2140

San Antonio:

Banking quarters, status of building program	8/3	1046
Salaries, employees, new structure approved	8/1	1039

Staff:

Eagle, W. E., Vice President, salary approved	6/5	709
Magee, F. C., Asst. Cashier, salary approved	6/5	709
Salary approved	10/24	1607
Mundt, Alfred E., Cashier, salary approved	6/5	709
Stover, G. W., FRAgent's Representative, salary approved	6/27	853
FRAgent's Representative, and Branch Auditor, salary approved	9/21	1301

Seattle:

Banking quarters, status of building program	8/3	1046
Public open house to be held, reply to invitation to attend	11/1	1661
Salaries, employees, increase in salary structure approved	11/10	1738

Staff:

Coupe, H. M., designation as special assistant examiner	12/29	2140
---	-------	------

Branch banks, FRSystem: (continued)

Seattle: (continued)

Staff: (continued)

Johnson, A. C., designation as special assistant examiner	12/29	2140
Leisner, J. M., Vice President and Manager, salary approved	5/18	632
Russell, B. A., Asst. Manager, salary approved	1/4	9
Salary increase approved	5/18	632
Sandstrom, W. R., Asst. Manager, salary approved	1/4	9
Shaw, C. R., Vice President and Manager, salary approved	1/4	9
Simms, D. E., Asst. Manager, salary approved	1/4	9

Staff:

Managers, attendance at Presidents Conference meetings, discussion of question, matter to be considered further as special recognition for	3/1	263
--	-----	-----

Managing officers, replacement of retiring, Chairman McCabe and Mr. Szymczak to discuss question with Chairmen of FRBanks	6/2	701
---	-----	-----

Development of, assignment of economist to branch and attendance at Presidents Conferences, Chairman McCabe to discuss suggestions with Chairman of Presidents Conference and with Chairmen of FRBanks	6/2	702
--	-----	-----

Public relations work, suggestions to further develop effectiveness of, discussion at Presidents Conference	6/15	778
---	------	-----

Mr. Leonard to prepare memorandum on functions and matter to be considered further	6/16	791
--	------	-----

Visits of staff members to Board, procedure to enable success of, advice and invitation to FRBanks	10/26	1632
--	-------	------

Branch banks, foreign:

Bank of America, New York, N. Y.: Bremen, Frankfurt a. Main, and Hamburg, Germany, establishment approved	3/7	299
--	-----	-----

Bank of America NT&SA: Application to establish branch in Guam, preliminary discussion, additional information to be obtained before further consideration	3/16	346
Application to establish branch at Agana, Guam, approved	5/19	641

Chase National Bank of City of New York: David, Province of Chiriqui, Republic of Panama, establishment of branch approved	9/6	1192
---	-----	------

Opening by Heidelberg Branch of sub-office in Campbell Barracks near Heidelberg, Germany, no objection at present time	4/26	532
--	------	-----

Marianao, Cuba, establishment of branch approved	8/10	1083
--	------	------

Establishment of branches in San Juan, Puerto Rico, and Havana, Cuba, approved	6/20	809
--	------	-----

Examination procedure, policy approved	7/18	960
--	------	-----

Branch banks, foreign: (continued)		
National City Bank of New York:		
City of Salvador, State of Bahia, Brazil, establishment of branch approved	2/20	216
City of Sao Paulo, Brazil, establishment of additional branch approved	11/10	1739
Nagoya, Japan, establishment of branch in City of, approved	12/8	1975
Bremer, Otto, St. Paul, Minn., copies of reports of examination of Montana Bank and Trust Company, Great Falls, Montana, not to be furnished to	3/24	381
Bridges, Senator Styles, Regulation W, reply to letter re Amendment No. 1	11/13	1751
Brookings Institution:		
Study of administration of foreign affairs and overseas operations, Division of International Finance to cooperate with	9/22	1311
Brown, Edward E., First National Bank of Chicago, Ill., information re hearings on bank holding company bill sent to	2/24	237
Brunbaugh, D. Emmert:		
S. 2822, proposed amendments as compromise in disagreement re examination of State member banks, no objection to first amendment	8/29	1144
Bubb, Henry A., Regulation X, letter of appreciation for responsive approval and cooperation of association	11/7	1705
Buck, George B., Actuary for Retirement System, statement at Presidents Conference re active service death benefit	11/29	1884
Budgets:		
Board of Governors:		
1950, discussion at meeting of Board	1/19	68
1950, approved after discussion of methods and procedures of preparation, Price, Waterhouse & Co. to be employed to survey Board's accounting procedures	1/20	78
Memorandum of instructions and sample copies of forms for use in preparation of 1951 budget approved	10/2	1378
Approved for 1951	12/22	2090
Procedure approved for	10/25	1617
Simplified procedure to be adopted	10/25	1618
To be increased to cover cost of luncheon for savings bond drive	3/15	336
To be increased to cover cost of projector, screen, microphone, and lighted easel for conventional charts	4/26	533
To be increased to cover cost of private telephone wire for Chairman McCabe	7/28	1027
To be increased to cover cost of plaque for Mr. Morrill and its unveiling	12/18	2040

Budgets: (continued)

Board members offices:

To be increased to cover luncheon, reception, and resolution for Mr. Morrill	11/28	1872
Increase to cover 1950 expenses	8/25	1134
To be increased to cover payment to Mrs. Clayton	3/7	292

Buffalo Branch, expenses in excess of estimate for 1950 approved	12/29	2142
--	-------	------

Bureau of the Budget, forecasts for period of five years, assistance of Board's staff requested in preparing	4/25	505
--	------	-----

Charlotte Branch, expenses in excess of estimate for 1949 approved	1/3	7
--	-----	---

Counsel's Office, books and subscriptions item of 1950 budget increased	10/13	1511
---	-------	------

Detroit Branch, expenses in excess of estimate for 1949 approved	1/10	40
--	------	----

Division of Administrative Services:

To be increased to cover cost of Chairmen's Conference meeting in Washington	1/6	18
--	-----	----

To be increased to cover costs of survey of Board's accounting procedures by Mr. Grady	2/10	174
--	------	-----

To be increased to cover cost of film projection equipment	3/16	350
--	------	-----

To be increased to cover reimbursement to Department of Agriculture for use of photographic equipment and services of camera man in connection with making of Federal Reserve film	4/17	479
--	------	-----

To be increased to cover expense of equipping Room 1202 for projection and conference room and fees for Mr. Persina, consultant	8/3	1046
---	-----	------

Increased to cover cost of luncheon in connection with swearing-in of Messrs. Norton and Powell as Board members	8/25	1134
--	------	------

Increase to cover expenses in 1950 budget	8/25	1134
---	------	------

To be increased to cover costs of informal reception for Messrs. Norton and Powell	9/1	1186
--	-----	------

Expenses of Real Estate Credit Office to be paid by until submission of budget of new organization	9/8	1203
--	-----	------

To be increased to cover cost of dinners, entertainment, etc., for Chairmen's Conference in New York	9/15	1280
--	------	------

Payment of expenses of Mr. Cellier for preliminary showing of film on FRSystem to be charged to	10/10	1463
---	-------	------

To be increased to cover removal of one tennis court and paving of area	11/30	1906
---	-------	------

Division of Bank Operations:

To be increased to cover payments to Mr. Grady in connection with report re FRBank accounting procedures	1/19	70
--	------	----

Item for telephone and telegraph expenses to be increased	11/8	1716
---	------	------

Budgets: (continued)

Division of Bank Operations: (continued)

Salary of Mr. Pawley to be charged to, during work on Regulation W 11/10 1736

Division of Examinations:

To be increased to cover cost of printing examination report forms 5/17 628

To be increased to cover cost of reimbursing FRBank of Richmond for services of Mr. Wayne 10/20 1569

Division of International Finance:

Approved 6/30 868

To be increased to cover employment of consultant to work on statement re Treasury-central bank relations in foreign countries 11/7 1698

Division of Personnel Administration:

To be increased to cover cost of reimbursing FRBank of Philadelphia for services of Mr. Hilkert 10/20 1569

To be increased to cover cost of Christmas Party 12/18 2055

Division of Research and Statistics:

Increase to cover additional personnel required for revision of index of industrial production approved 3/3 278

Disbursements for Professor Robbins authorized from consultant and travel funds 4/18 483

To be increased to cover costs for planning supplementary surveys re purchases of new homes and consumer durable goods 10/27 1638

To be increased for items of Telephone and Telegraph and Stationery and Supplies 11/9 1720

Costs of single survey of dwelling houses to be covered by amount provided for other monthly surveys 12/26 2110

Division of Selective Credit Regulation:

Approved for 1951, funds in Divisions of Bank Operations and Administrative Services and Office of Real Estate Credit for consumer and real estate credit and V-loan program to be turned over to 12/18 2036

FRBank of Atlanta, expenses for FRNote Issues function in excess of estimate for 1949 approved 2/1 127

Expenses in excess of estimate for 1950 approved 12/20 2071

FRBank of Chicago, expenses in excess of estimate for 1949 approved 1/10 40

FRBank of Cleveland, expenses in excess of 1949 estimate for certain functions approved 3/1 269

FRBank of Dallas, expenses in excess of estimate for 1950 approved 10/26 1632

FRBank of Kansas City, expenses in excess of estimate for 1950 approved 12/15 2026

FRBank of Minneapolis, expenses in excess of estimate for 1950 approved 12/29 2144

Budgets: (continued)

FRBank of New York, expenses for bank and public relations function in excess of estimate for 1950 approved	3/21	368
Expenses in excess of estimate for 1950 approved	11/30	1897
FRBank of Philadelphia, expenses in excess of estimate for 1950 approved	12/1	1925
FRBank of Richmond, expenses in excess of estimate for 1949 approved	1/3	7
Expenses in excess of estimate for 1950 approved	8/31	1175
Expenses in excess of estimate for 1950 approved	11/14	1769
Expenses in excess of estimate for 1950 approved	12/1	1926
Expenses in excess of estimate for 1950 approved	12/29	2143
FRBank of St. Louis, expenses for Provision of Space function in excess of estimate for 1949 approved	2/8	163
Expenses in excess of estimate for head office and branches approved	12/29	2143
FRBank of San Francisco:		
Expenses in excess of estimate for 1949 approved	2/1	126
Expenses in excess of estimate for 1950 approved	12/12	1998
FRBanks:		
Committee to study problems suggested, question to be discussed at Presidents Conference	6/7	726
Committee to be appointed to study expenses and suggest procedure	6/15	777
Control of expenses, joint committee appointed to study Expenditures for publications, special studies, etc., noted by Mr. Vardaman	6/16	790
Increased expenses, appointment of System committee to study problems, to be discussed at Presidents Conference, advice to FRBanks	2/3	136
1950, discussion at Board meeting of, letter to be prepared to Chairman re increased expenses and appointment of System committee to make recommendations re problems	3/16	351
1951, to be submitted in accordance with revised accounting manual, advice to FRBanks	1/19	68
1951, to be considered further, question to be discussed with Mr. Coleman	8/24	1130
1951, to be considered further, question to be discussed with Mr. Coleman	12/22	2096
New Orleans Branch, expenses in excess of estimate for 1950 approved	9/20	1287
Office of Real Estate Credit:		
To be increased to cover services of Mr. Phelan prior to establishment of new Division	11/17	1794
Approved for 1950	11/30	1906
Secretary's Office:		
To be increased to cover costs of microfilming minutes of Board, FOMC, Chairmen's Conference, and indexes	3/30	397

Budgets: (continued)

Secretary's Office: (continued)

Item for stationery and supplies during 1950 increased 10/13 1510
 Items for Printing and Binding and for Stationery and Supplies to be increased 11/9 1720

Solicitor's Office:

Increase in item of traveling expenses in 1949 budget approved 1/17 63
 Increase in travel item for 1950 budget approved 4/10 421
 1950 budget for furniture and equipment to be increased by \$1,000 6/6 721
 Increase in travel expense item and miscellaneous item approved 6/21 819
 Increases for traveling expenses, telephone and telegraph, stationery and supplies, and furniture and equipment approved 8/3 1060

Building of Board, letter to be prepared for signature of President to exempt from provisions of re-organization plan 3/16 348

Bureau of the Budget:

Administrative Services Act and Reorganization Plan 18, applicability to Board, discussion of question with Mr. Staats, further advice to be given 4/25 504

Memorandum and draft of letter for use by President sent to 6/1 694

Applicability to Board, discussion of question with Mr. Staats and desire of Board for letter from President 6/26 842

Alaskan and Hawaiian statehood bills, copy of letter to Senator O'Mahoney sent to 3/10 309

Annual report of Board to Congress, advice re contents and value sent to Director Lawton 5/24 670

Armed Services Contract Settlement Act of 1950, report on bill sent to 1/9 30

Bank holding company legislation, discussion of Chairman McCabe with Mr. Staats before hearings on S. 2318 2/24 239

Bill proposed by Board, discussion of recent developments by Chairman McCabe with Mr. Staats, question of submission of views of other agencies 4/25 505

Benefits and allowances for civilian personnel of United States Government serving abroad, bill to provide an equitable system of, no objection to, advice to 4/17 478

Brookings Institution study of administration of foreign affairs and overseas operations, Division of International Finance to cooperate with, advice to 9/22 1311

Bureau of the Budget: (continued)		
Budget forecasts for period of five years, assistance of Board's staff requested by Mr. Staats	4/25	505
Central Bank for Cooperatives, report on bill to authorize to issue consolidated debentures, etc.	7/19	970
Condition reports, end-of-year call to include reports of deposits by counties from State member banks and branches, comments on proposal requested	12/5	1947
Defense Production Act of 1950, executive order delegating functions, comments of Board requested on draft, reply to be prepared	8/29	1147
Revised draft of letter to be submitted to Board before sending to	8/30	1151
Views of Board sent to	8/31	1164
Revised draft of Executive Order delegating functions, comments sent to	9/6	1192
Executive Order entitled Prescribing Regulations under the Defense Production Act of 1950 for Exemption of Certain Persons from Operations of Sections of Title 18, U. S. Code, and Section 190 of Revised Statutes, no suggestions to offer	11/6	1693
Federal deposit insurance law, draft of bill to amend, report with statement re proposed changes sent at request of	1/9	21
Copies of letter sent to Presidents of FRBanks and members of FAC for confidential information	1/10	34
Amendment to Act, copy of letter to Mr. Harl read and discussed at Board meeting	2/14	181
Federal Property and Administrative Services Act of 1949 and Reorganization Plan No. 18, not applicable to Board, memorandum and draft of letter for use by President sent to	6/1	694
FRBranch bank building, proposed legislation to increase amount, letter to be sent on relation to President's program	1/13	52
Bill to modify existing limitations upon cost, draft sent to	1/23	86
General Services Administration bill to create Government corporation to operate cafeterias and conduct certain other activities, no objection to bill as amended, advice to	4/28	544
H.R. 1161, to provide for conversion of national banking associations into and their merger with State banks, no objection to, report on	8/11	1088
H.R. 6000, to amend Social Security Act, amendment to exempt employees of Board, copy of proposed letter to Chairman of Senate Committee on Finance sent to	1/4	11

Bureau of the Budget: (continued)

H.R. 6198 for relief of First National Bank in Richmond, California, enactment favored, advice to	7/28	1033
H.R. 6456 to amend section 7 of Postal Savings Act, no objection to enactment, report to	4/19	488
H.R. 6618, to provide cooperative housing for middle income group, adverse report to Chairman Spence not to be made before discussion of matter with Mr. Pace	2/7	148
H.R. 6743, to amend Federal Home Loan Bank Act and Title IV of National Housing Act, opinion of Secretary of the Treasury requested before sending report to	6/16 6/21	794 813
Report to		
H.R. 6976 to amend Title 18 of United States Code relating to bank robbery, report sent to before transmission to House Committee on Judiciary	2/23	236
H.R. 7340 to amend section 5192 of Revised Statutes re reserves of national banks in Territories and possessions of U. S. report to House Committee on Banking and Currency sent for clearance to	3/27	383
H.R. 7894 to make permanent authority of FRBanks to purchase Government securities directly from Treasury, enactment favored, advice to	5/1	554
H.R. 7895 to increase authority for construction of branch buildings, no objection to, but deferment of new construction when possible desired	8/3	1047
H.R. 8055, re collection, payment, and dishonor of demand items by banks in D. C., enactment favored, advice to	7/28	1034
H.R. 8597, to permit national banks to give security for certain public deposits, report made to	8/11	1088
H.R. 9176, Defense Production Act of 1950, statement recommending approval sent to	9/6	1194
H.R. 9246, to provide for renegotiation of contracts, report favoring sent to	8/7 8/25	1065 1132
Amendment to, letter sent to Bureau for clearance		
Insurance coverage on savings and loan accounts, bill to amend Title IV of National Housing Act to increase, report to	1/20	77
Interest to be paid by U. S. in acquisition of lands, bill to decrease, no objection to enactment, advice to	9/29	1366
Legislative proposals of FRSystem, report sent to Mr. Lawton	12/1	1919
Mortgages, residential, legislation re private secondary market for, views of Board sent to	2/2	130
Real estate credit regulation, tentative draft sent to, submission of Registration Statement and Statement of Transaction possible in connection with	9/25	1313

	54	
	Pages	
Bureau of the Budget: (continued)		
Regulation V, reinstatement of program, advice to	9/26	1337
Regulation W, record-keeping and reports, question of sub- mission of portions to	9/12	1234
Regulation X, to bear notation re approval of reporting and record-keeping requirements	10/5	1417
Retirement system, Mr. Nelson designated as liaison official for, advice to	7/28	1030
Revised Statutes, bill proposed by Treasury to amend section 5153 re authority of national banks to give . security for funds deposited by public officials, report to	4/28	544
Secondary Housing Credit and Veterans' Mortgage Insurance Act, report on draft bill sent to	3/10	313
Secondary Mortgage Credit Act, amendment proposed by Housing and Home Finance Agency to draft bill, report sent to	6/8 3/10	734 319
S. 88, to amend Bankruptcy Act, favorable report sent to		
S. 281, Economic Expansion Act of 1949, further considera- tion of bill to be deferred, recommendation in report to	2/14	198
S. 529, Economic Development Corporation Act of 1950, report to Senate Committee on Banking and Currency sent for clearance to	3/24 4/13	377 448
S. 2246, Housing Act of 1950, report on		
S. 2774, to amend section 2113 of title 18 of United States Code to include certain savings and loan associations, no objection to, report on	8/1	1040
S. 2822, to amend Federal deposit insurance Act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved, copy sent to Director	1/27	109
Letter re desired revision to be in accordance with President's program, copy to be sent to Chairman Spence	6/26 9/20	841 1296
Report sent to		
S. 2829 to repeal certain legislation re purchase of silver, report sent to	5/5	575
S. 2943, to create office of Small Business Coordinator in Executive Office of President, draft of report to Senator Maybank sent to	2/24	243
S. 2973 to raise population limitation re places in which national banks may act as agents for in- surance companies from five thousand to twelve thousand, report to	3/31	403
S. 2988, to amend Bankhead-Jones Farm Tenant Act to improve credit services available to farmers, re- port sent to	4/3	404
S. 3527, authority of FRBanks for purchase of Government securities directly from Treasury, report in favor of	6/30	872

Bureau of the Budget: (continued)

Small business legislation:

Board opposed to financing capital banks under proposals, Chairman McCabe to advise Mr. Pace	3/10	312
Report on draft bill sent to	3/28	388
Conference to discuss arranged by	5/1	552
Revision to be made of draft bill and copy to be sent to Mr. Riefler authorized to present views of Board re changes in bill suggested by	5/9	586
Chairman McCabe to testify at hearings if coordinated testimony to be given by Government agencies and if appearance possible after representa- tives of other agencies, Mr. Staats to be advised	5/15	600
Statistical information, reactivation of controls over pub- lication, no objection to draft letter re, advice to	6/14	759
Statutes affected by termination of state of war or emergency, advice re Trading with the Enemy Act and consumer credit regulation authorized under	10/17	1532
Uniforms, bill to provide for furnishing to civilian employees of U. S. Government, comments and information re employees of Board sent to	2/3	143

Bureau of Engraving and Printing:

FRnotes:

Order for printing for fiscal year	6/21	818
Authorized to begin overtime work for trial period to increase production, matter to be discussed further with Mr. Bartelt	7/18	961
Change in method of printing and processing, no objec- tion to	8/11	1086

Bureau of Internal Revenue:

First-Central Trust Company of Akron, or its predecessor, the First Trust and Savings Bank, informa- tion re loans in examination reports to be furnished by FRBank of Cleveland to	7/11	936
Burgess, Randolph, National City Bank of New York, suggestions re amendments to bank holding company bill, included by legal division	2/27	249
Burton, C. F., President of City Bank, Washington, D. C., ques- tion of reserve requirements and classifica- tion, suggested reply to letter sent to Mr. Ensley of Joint Committee on Economic Report	2/20	218
Byrd, Harry F., questionnaire on use of automobiles by Board, reply to	12/6	1954

"C"

Cafeteria costs, absorption by Board, question of serving limited number of persons in other agency, statement of Mr. Evans	9/26	1316
---	------	------

Cain, Frank:			
Regulation W, question of usury law of Texas in connection with	9/29	1365	
Date for hearing on Regulation W changed	12/29	2147	
Cain, Harry P.:			
Participation of Mr. Fort in partisan political campaign, reply to inquiry re	4/19	487	
Regulation X, analysis sent to	11/8	1714	
California:			
Franchise Tax Board, protest against enactment of bill on State taxation of national banks	9/12	1251	
Callahan, Joseph H., Sergeant at Arms, House of Representatives, Washington, D. C., draft drawn on office, to be handled by FRBanks as cash item, advice to	10/31	1653	
Canada:			
Consumer credit regulation used in, method used re charge accounts to be studied by staff for future report	11/7	1696	
Canning, Morris B., Regulation W, reply to inquiry re present ruling re repairs, alterations, or improvements upon real property	10/4	1409	
Capital banks, setting up in FRSystem, Federal Advisory Council not in favor of	5/16	620	
Capital issues:			
Committee, Chairman McCabe to appoint committee to study question of	12/1	1908	
Cashell, E. H., Regulation W, reply to inquiry re exemptions in sale of automobile	11/10	1742	
Celler, Emanuel:			
Brooklyn Trust Company, merger with Manufacturers Trust Company of New York, advice re approval of Board and statement re H.R. 2734 to broaden section 7 of Clayton Act	10/12	1480	
Central Bank for Cooperatives:			
Debentures issued by are exempted securities under Securities Exchange Act of 1934 and Regulation T, advice to FRBanks	1/13	56	
Report on bill to authorize to issue consolidated debentures, etc.	7/19	970	
Central Intelligence Agency:			
Foreign economic intelligence information re national security, memorandum sent to Commander J. B. Williams	12/8	1980	
Central reserve cities:			
Conditions under which certain banks can be classified as country banks for reserve purposes	2/8	164	
Ceylon:			
Central Bank of Ceylon, services of Mr. Snead to be available for one year, changes in compensation and living arrangements approved	10/12	1476	

Ceylon: (continued)		
Exter, John, Governorship of central bank, to resign to accept, reemployment by Board approved if application filed within twelve months	5/19	644
Charge offs:		
FRBank of St. Louis, item of expenditure for Nugent property to be charged to Profit and Loss	12/20	2071
Pittsburgh Branch, authorized to charge off architects' fees paid on building program	12/21	2089
Washington Loan and Trust Company, Washington, D. C., granted permission to write off amount for additional investment over three-year period	12/12	1997
Chart books:		
FRChart Book and historical supplement, reduction in prices and wider distribution approved	3/1	270
Checking accounts, no objection to acceptance by United Savings Bank of Detroit, Mich.	5/26	686
Chelf, Congressman Frank:		
Kentucky, readjustment of FRDistrict lines and establishment of "sub-bank" at Lexington, letter sent to	1/3	6
Chiati, Dr. M. B., Royal Egyptian Embassy, training program for two staff members of Egyptian Ministry of Finance approved, advice to	3/14	334
Chicago:		
Classification of banks as country banks for reserve purposes under certain conditions	2/8	165
Chicago Automobile Trade Association, Regulation W, letter to Senator Lucas re data submitted by	11/6	1689
Chile, Republic of:		
Grove, David L., request from United Nations to join team of experts to advise, declined	1/26	96
Mission to, Mr. Grove to be loaned to International Monetary Fund to participate in	3/17	357
Mission to, Mr. Grove to make, advice to International Monetary Fund	3/21	365
Grove, David L., report on trip to	10/27	1635
Christmas party, budget of Division of Personnel Administration to be increased to cover	12/18	2055
CIO Full Employment Committee, delegations of unemployed workers to meet with Board on April 19 and April 26	4/16	474
Circulars, Board of Governors:		
Accounting manual, revised copy sent to FRBanks, advice re submission of 1951 budgets	8/24	1130
Armed Services Contract Settlement Act of 1950, report to Bureau of the Budget on bill, copy sent to FRBanks	1/9	33
Bank holding company substitute bill, views and comments of Board sent to Senator Robertson, FRBanks and FAC	4/26	521

Circulars, Board of Governors: (continued)		
Bank loans, spot check to determine increase in commercial and industrial loans to be made, advice to FRBanks	11/14	1760
Banking quarters of FRBanks, construction not to be undertaken except in emergency, previous letter cancelled	12/7	1969
Central Bank for Cooperatives, debentures issued by, are exempted securities under Securities Exchange Act of 1934 and Regulation T, advice to FRBanks	1/13	56
Collect telegrams requesting shipments of currency and coin in emergencies approved, advice to FRBanks	7/25	1007
Condition reports:		
, FRBanks, advice to FRBanks re changes in weekly statement	12/28	2124
National and State member banks for June 30, 1950, information requested re Loans and Discounts and residential real estate financing	7/26	1012
State member banks and affiliates, forms and instructions for next call date sent to FRBanks	9/8	1225
October 4, information requested on Schedule A, loans and discounts, advice to FRBanks	10/9	1451
State member banks and affiliates, forms to be sent to FRBanks for next call, advice re reports of deposits by counties to be obtained, sent to FRBanks	12/8	1978
Consumer credit:		
Weekly series on department store sales to be reinstated, advice to FRBanks	7/17	954
Regulation recommended in President's message to Congress, plans to be made for administration of regulation, advice requested re names of officers to handle	7/19	974
Regulation, information re terms in present instalment credit field requested from FRBanks	7/19	974
Consumer goods markets:		
Information re supply-demand conditions requested each week until further notice, advice to FRBanks	10/6	1448
Weekly spot survey of supply-demand condition, further report requested from FRBanks	11/3	1684
Conversion of national bank into State bank, cancellation of FRBank stock owned by national bank, procedure for member and nonmember State banks, advice to FRBanks	12/4	1933
Counterfeit currency, clinics held by Louisville Branch to study methods to detect, advice to FRBanks	2/14	198
Credit restraint on voluntary basis, letter to FRBanks to be drafted by Mr. Powell	11/10	1734
Letter to all member banks approved after discussion with FRBank Presidents and approval of Comptroller and Chairman of FDIC	11/14	1762

Circulars, Board of Governors: (continued)

Defense production loans:

Advice re organization and staff sent to FRBanks	9/29	1363
Interim program for, comments of FRBanks requested	9/20	1295
Procedures to be followed for guaranteeing, advice to FRBanks	10/3	1397
Copy of directives of Department of Defense on Financial Policies and Procedures Applicable to Revenues from, and Expenses of, Guaranteed Loans sent to FRBanks	12/22	2105
Deposits of daily average of more than 300 cash items pay- able in territory of another FRBank or Branch, report requested from FRBanks	11/15	1779
Directors of Branches appointed by Board, not to be directors of other banks, advice to FRBanks	8/3	1056
Discount rate increase at FRBank of New York, joint state- ment re, advice to FRBanks and branches	8/18	1105
Dividends, payment of semiannual for first half of 1950 approved, advice to FRBanks	6/23	831
Division of International Finance:	6/30	870
Organization of, advice to FRBanks		
Additional information re organization and effect of change on work of Board's staff, advice to FRBanks	7/7	925
Dollar bills, shipments to FRBanks to be increased, con- servation of fit currency urged, advice to FRBanks	5/18	632
Draft drawn on office of Sergeant at Arms, House of Repre- sentatives, to be handled by FRBanks as cash item, advice to Mr. Callahan, copy of letter sent to FRBanks	10/31	1653
Election of director of FRBank, procedure for indicating first, second and third choices, advice to FRBanks	10/31	1654
Executive training and development programs of FRBanks, reports re, importance of continuing programs stressed, advice to FRBanks	4/11	441
Federal deposit insurance law, draft of bill to amend, copies of letter to Bureau of the Budget sent to Presidents of FRBanks and members of FAC	1/10	34
FRBank budgets and increased expenses, appointment of Sys- tem committee to study problems, to be discussed at Presidents Conference, advice to FRBanks	3/16	351
FRnotes, interest rate, payment to Treasury, establishment for:		
Three months period ending December 31, 1949, advice to FRBanks	1/3	2

Circulars, Board of Governors: (continued)		
FRnotes, interest rate, payment to Treasury, establishment for: (continued)		
Three months period ending March 31, 1950, advice to FRBanks	4/27	535
Three months period ending June 30, 1950, approved, advice to FRBanks	7/26	1013
Three months period ending September 30, approved, advice to FRBanks	10/27	1645
Fidelity coverage for State member banks, schedule for Blanket Bond Coverage and instructions sent to FRBanks	8/28	1138
Fiscal, monetary and credit controls, statement to Joint Committee on Economic Report, copies sent to Senate and House Banking and Currency Committees, FAC, and Presidents of FRBanks and Directors of FRBanks and Branches	8/3	1053
Fiscal agency operations of FRBanks, study by House Committee on Appropriations, advice to FRBanks	4/28	539
Foreign missions:		
Statement of procedure and criteria for providing technical assistance in foreign areas approved, copies to be sent to FRBanks	7/20	980
Technical assistance, statement of procedure and criteria sent to FRBanks, advice of requests for loan of services to outside agencies to be sent to Board before commitment	8/2	1042
Personnel for, information requested re officers and staff of FRBanks to be considered for assignments	8/21	1110
Holding company affiliate annual reports, to be obtained on FR 437, advice to FRBanks	12/14	2008
Hospitalization, Blue Cross benefits for families of FRBank employees in military services, cost to be absorbed, advice to FRBanks	10/6	1441
Housing legislation, FRBanks asked to give views to Chairman McCabe on question	2/10	168
Loan of employees to outside agencies, Board to be advised of request before commitment, advice to FRBanks	8/2	1042
Machine tabulation conference to be held in Washington, request for two representatives from each FRBank to attend	5/4	573
Meetings to discuss two-day maximum deferment, absorption of additional telegraphic expenses, and voluntary agreements, advice to FRBanks	10/24	1608
Member bank deposits, reserves, and borrowings from FRBanks, reprint and semi-monthly report, copies sent to FRBanks, advice re procedure to be followed	12/20	2072

Circulars, Board of Governors: (continued)		
Member bank operating ratios, FR 456, work sheets for 1950 sent to FRBanks	10/12	1484
Nonmember commercial banks, study re eligibility for membership in FRSystem on basis of minimum capital requirements, copies sent to FRBanks	5/31	693
Political activity of Mr. Fort at Nashville Branch, advice to be sent to FRBanks	4/25	507
Political activities of Branch officer, participation in partisan political campaign, advice to FRBanks re disposition of matter	5/16	624
Political affiliations of directors and officers of FRBanks, resolution of 1915 still applicable, advice to FRBanks	8/3	1056
Real estate credit regulation:		
Preliminary draft sent to FRBanks for comments	9/8	1224
Organization and administration, topic for agenda for meeting of Presidents Conference in Boston, advice to FRBanks	9/14	1268
Reemployment of retired service employees for temporary periods in emergencies, approved for FRBanks	10/11	1464
Regulation F, amendment to Section 17 (c) to increase investment in Common Trust Fund from \$50,000 to \$100,000, comments of FRBanks requested	9/28	1358
Regulation V:		
Program recommended in President's message to Congress, plans to be made for administration of regulation, advice requested re names of officers to handle	7/19	974
Loan Guarantees for Defense Production, adoption approved, advice to FRBanks	9/26	1323
Guarantee agreement, form of authorization approved, copy sent to FRBanks	11/13	1757
Application for guarantee, two copies to be forwarded to Board for transmittal to Air Force, advice to FRBanks	12/1	1926
Conference to be held on December 11, advice to FRBanks	12/1	1926
Guarantee agreement, amendment to clarify "loss on the loan" amounts in recovery by Government from assignee bank, advice to FRBanks	12/4	1933
Use of guarantees for financing facilities and plant expansion, statement of Military Departments re sent to FRBanks	12/13	2003
Regulation W:		
Adoption approved, advice to FRBanks	9/8	1221
Amendment No. 1 approved, copy of press release sent to FRBanks	10/13	1499
Amendment re charge accounts and new Group E category, not being considered at present, advice to FRBanks	11/21	1844

Circulars, Board of Governors: (continued)

Regulation W: (continued)

Amendment to exempt certain leasing arrangements, draft sent to FRBanks for comments	12/15	2030
Application to credit in Alaska and other areas outside continental United States, advice to FRBanks	10/11	1466
Application where savings and loan association or other mortgagee of real property adds to principal of mortgage sums paid by mortgagee to cover insurance, taxes, etc., reply to inquiries	12/19	2064
Application to downward adjustments in prices of 1951 model automobiles as result of Ceiling Price Regulation No. 1, advice to FRBanks	12/29	2151
Application to sale of listed article where payment is made in form of note payable to purchaser, advice to FRBanks	12/20	2074
Appraisal guides, designation, information re sent to FRBanks	9/8	1226
Balloon notes arranged prior to September 18, 1950, advice to FRBanks	11/3	1681
Charge accounts and single payment loans, FRBanks to be requested for views	10/13	1492
Combination units including kitchen sink and dishwasher subject to Group B terms, advice to FRBanks	11/13	1753
Conference in Washington, agenda for, suggestions from FRBanks requested	9/11	1229
Congressional hearings, replies to questions requested of FRBanks	11/29	1878
Contracts or commitments made prior to September 18, 1950, status of, advice to FRBanks	9/15	1276
Contracts made before September 18, 1950, under section 8(h), advice to FRBanks	10/17	1535
Contracts prior to effective date or between that date and Amendment No. 1, application of section 8(h), advice to FRBanks	12/26	2113
Demonstrator exemption in section 7(c), application to car manufacturer's representative to purchase automobile to be used as demonstrator, advice to FRBanks	12/4	1935
Detached garage, applicability to construction, advice to FRBanks	9/20	1288
Disaster exemptions, application of sections 7(j) and 8(a), advice to FRBanks	12/21	2086
Down payment on used article delivered in anticipation of sale of new similar listed article, advice to FRBanks	12/1	1929
Draperies or curtains not listed articles under Group D of Supplement, advice to FRBanks	10/20	1572
Enforcement program, advice to FRBanks, comments requested	9/13	1264

Circulars, Board of Governors: (continued)

Regulation W: (continued)

Enforcement plan, advice to FRBanks re letters sent to Government agencies and national associations after clearance from Department of Justice	10/30	1647
Food freezers designed for household use considered listed articles, advice to FRBanks	9/28	1359
Free gifts and other sales inducements, statement of principles for dealing with questions, advice to FRBanks	12/12	1999
Group D of Supplement, articles included and not included in, advice to FRBanks	9/21	1303
House trailers, views of Board on question re, advice to FRBanks	11/2	1678
Large quantity sales of listed articles, FRBanks permitted to circulate substance of S-1175	12/19	2066
Leasing arrangements:		
Statement to be published in Federal Register, copy sent to FRBanks for distribution	12/11	1985
Advice to FRBanks	12/29	2149
Temporary amendment to be deferred, advice to FRBanks	12/29	2149
Lending facility under trust arrangement by business concern for employees not exempt from, advice to FRBanks	11/6	1691
Loan of more than \$2500 but not in excess of \$5,000 for previous obligation to purchase automobile, advice to FRBanks	10/13	1510
Loan to doctor or dentist to purchase medical or dental equipment, advice to FRBanks re applicability of section 7(b)	10/13	1509
Maximum maturity of article in Group D of Supplement, calculation of, advice to FRBanks	9/20	1289
Maximum maturity of credit, date for calculation, advice to FRBanks	11/3	1683
Motel, tourist court or ordinary hotel, not designed exclusively for nonresidential use under Group D of Supplement, advice to FRBanks	11/13	1755
Outline of enforcement program sent to FRBanks	11/21	1839
Over-allowances on trade-ins in connection with automobile sales, advice to FRBanks	12/18	2048
Paving of city streets and construction of curbs, gutters, and sidewalks financed by special assessments by city against abutting property, advice to FRBanks	10/12	1478
Procedure for sending to FRBanks for printing and distribution when law is signed, advice to FRBanks	9/1	1177
Proposed press statement sent to FRBanks, to be held until released by Board	9/7	1196

Circulars, Board of Governors: (continued)

Regulation W: (continued)

Purchase of residential repairs, alterations, or improvements, application of section 4(d) to, advice to FRBanks	11/21	1843
Refinancing transaction between purchaser and vendor, application to, advice to FRBanks	11/21	1839
Registration and identification certificates for investigators, texts and instructions for printing sent to FRBanks	9/11	1230
Registration Statement:		
Forms (FR 563-C) sent to FRBanks	9/25	1312
Subsidiaries of national corporation to supply information with national organization, procedure approved	10/23	1585
Replacement car without additional obligation due to collision or other causes, not to be considered as renewal or revision of loan, advice to FRBanks	10/23	1585
Replacement article for damaged article, further advice re S-1174 (W-88) sent to FRBanks	12/20	2075
Reporting procedure, copies of Form FR 656 sent to FRBanks	11/29	1878
Rubber stamp notation to comply with section 4(d) re Statement of Borrower, advice to FRBanks	11/1	1663
Section 5(a), renewals, revisions and additions, questions re maximum maturity, advice to FRBanks	10/2	1375
Section 6(i), re extension of credit by Registrant for financing purchase of listed articles, advice to FRBanks	10/6	1446
Section 8(h), validity of contract prior to effective date of Regulation, advice to FRBanks re combining such credit with new credit after effective date	9/29	1364
Services or labor by instalment obligor or with free assistance, question of inclusion in cash price of listed article, advice to FRBanks	12/28	2127
Sets and groups of articles, application of section 6(g) to, advice to FRBanks	11/10	1743
Summary of interpretations, copy sent to FRBanks	11/9	1717
Tape or wire recorders not designed exclusively for commercial use, interpreted as listed articles, advice to FRBanks	10/6	1446
Tax or fee required to obtain license plates for automobile, to be included in cash price, advice to FRBanks	11/16	1789
Trade promotional devices, to be reviewed with care, advice to FRBanks re procedure	12/5	1943
Transaction called rental rather than sale, still subject to, advice to FRBanks	11/14	1774

Circulars, Board of Governors: (continued)

Regulation W: (continued)

Used car defined, advice to FRBanks	10/25	1623
Willys 4X 473 station wagon, interpretation re, advice to FRBanks	10/30	1648

Regulation X:

Administration and enforcement program and correlation with other supervisory authorities, advice to FRBanks	11/17	1801
Amendment re new construction begun before October 12, 1950, comments of FRBanks requested	11/2	1674
Amendment No. 1 approved, advice to FRBanks	11/10	1726
Amendment re multiple family housing, draft of revision of regulation sent to FRBanks for comments	11/27	1859
Commitments prior to effective date and modified subsequent to date, application of section 6(b), advice to FRBanks	11/13	1756
Confidential information re issuance of sent to FRBanks	10/3	1402
Disaster area exemptions under section 5(c), procedure for reporting, advice to FRBanks	12/4	1936
Draft, copies sent to banks and branches for study, no further information re issuance, advice to FRBanks	10/4	1411
Employment of additional personnel in connection with administration, advice to FRBanks re procedures and compensation	10/16	1513
Exemptions under section 5(g), advice to FRBanks	11/9	1719
Extensions of credit for mixed purposes, advice to FRBanks	10/23	1592
Extension of time for statements to be sent to FRBanks re clause (2) of second sentence of section 6(b), advice to FRBanks	11/9	1718
Extensions of time permissible in connection with section 6(b), advice to FRBanks	11/13	1755
Firm commitment and other terms under Section 6(b) defined advice to FRBanks	10/17	1536
Firm commitments prior to effective date, application of section 6(b), advice to FRBanks	10/30	1649
House trailers, application of extensions of credit to, advice to FRBanks	11/2	1674
Interpretation of section 5(g), to be released to public and to be published in Federal Register and FRBulletin	11/9	1719
Motels and tourist courts, considered residence under section 2(k), advice to FRBanks	11/13	1755
Painting, reroofing, and repairs constitute major improvement under section 2(g) if cost exceeds \$2,500, advice to FRBanks	10/23	1590
Preservation of records, advice to FRBanks	11/28	1870

Circulars, Board of Governors: (continued)

Regulation X: (continued)

Registration statement, copies of draft sent to FRBanks for comments	12/27	2119
Revision, draft sent to FRBanks, for comments	12/22	2102
Sale of residential property on which there is new construction, advice to FRBanks	10/23	1590
Section 4(a)(5), prohibitions applicable only to credit instruments not exempt from, advice to FRBanks	10/17	1535
Section 4(c), advice to FRBanks re records to be kept for compliance with	10/18	1536
Section 5(b), maturity and amortization requirements of loan under, advice to FRBanks	11/30	1905
Section 5(g):		
Report on number of requests for exemptions to be made, advice to FRBanks	10/19	1554
Issuance of certificates of exemption to be permitted again under, advice to FRBanks	11/13	1756
Section 6(b)(2), information re commitments under requested from FRBanks	12/1	1930
Short-term construction credits with maturity of not more than 18 months, exemption in section 5(b) re, advice to FRBanks	11/8	1715
Statement of Borrower re credit which is not real estate construction credit, copies sent to FRBanks and branches	10/10	1461
Statement of Borrower re residential real estate construction credit, copies sent to FRBanks and branches	10/11	1467
Statements of Borrowers, inquiries re loans to mortgage companies, advice to FRBanks	10/16	1514
Statement for press sent to FRBanks and branches	10/10	1456
To be released to press October 11, conference to be held on October 9 to discuss, advice to FRBanks and Branches	10/6	1448
Value of residential property:		
Section 2(i) (2)(b), advice to FRBanks	10/23	1592
Section 2(i), advice to FRBanks	11/28	1869
Reserve cities, designation of, prospective termination of 13 cities, memorandum and table re sent to FRBanks for information	4/24	498
Formula for designation, no change to be made at present, advice to FRBanks	7/11	934
Termination for 12 cities, advice to FRBanks re procedure for requesting continuance	12/5	1948
Reserve requirements, uniform plan, copies of staff memorandum sent to Presidents of FRBanks	2/10	170
Increase, amendment to Regulation D approved, advice to FRBanks	12/21	2082

Circulars, Board of Governors: (continued)

Shipping and insurance costs to be absorbed by FRBanks in connection with collection of maturing coupons detached from securities, recommendation of Presidents Conference Committee on Bank and Public Relations approved, advice to FRBanks	7/25	1007
Small business legislation, revision of draft bill to be made and copy to be sent to Presidents of FRBanks for information	5/9	586
Preliminary draft of regulations to be issued by Board in event of enactment and standards of eligibility sent to FRBanks for comments	6/6	717
Copies of preliminary draft of testimony sent by Chairman McCabe to FRBanks, Secretary Snyder, Secretary Sawyer, and others for comments	6/22	822
State of the Union Message and Economic Report, and legislative proposals of FRSystem, comments requested for President's statement	10/17	1533
Statistical Study of Regulation V Loans, publication, distribution, and cost, advice to FRBanks	11/16	1788
Telegrams re cash items, absorption of cost, advice to FRBanks	12/18	2052
Telegrams over leased wires re telegraphic transfer of balances of \$1,000 or over, absorption of costs, advice to FRBanks	12/18	2054
Transmittal letters for actions on reduction in maximum period of deferment of credit for cash items, absorption of costs of telegrams, etc.	12/18	2050
Treasury financing, letter from Secretary Snyder in reply to July 10, 1950, letter, copies sent to FRBanks	7/17	953
Two-day maximum deferment for cash items, effective date to be postponed until after discussion at meeting of FAC, advice to FRBanks	6/30	873
January 12 to be effective date, advice to FRBanks	12/18	2051
No change re basing of deferred credit on actual transit time for member banks' own drafts on their commercial bank correspondents, advice to FRBanks	12/29	2144
V-loan guarantees on behalf of Departments of Army, Navy, and Air Force, basic contract financing policies and Contract Finance Committee, copy of memorandum re sent to FRBanks	11/15	1781
V-loan guarantees, applications to be considered by General Services Administration and Department of Interior for facilities or plant construction as well as for working capital purposes, advice to FRBanks	11/15	1782

Circulars, Board of Governors: (continued)		
V-loan program, vouchers for expenses, advice to FRBanks re preparation	11/16	1788
Visits to Board from members of staffs of FRBanks and Branches, procedure to enable success of, advice and invitation to FRBanks	10/26	1632
Voluntary agreements, meetings to be held re, letters from Attorney General's Office sent to FRBanks	12/6	1953
Civil Service Commission:		
Executive Order No. 9980, fair employment practices, procedures for informing employees re, advice to	12/11	1993
Executive Order re personnel actions, Board to follow rules and regulations issued	12/29	2132
Fair Employment Board, copies of statement of procedures to be sent to	7/6	917
Separation of employees from service, report to be made to	11/1	1667
Civil Service Retirement Act:		
Public Law 601 amending, changes to be incorporated into Board Plan, payment of added costs authorized	7/20	977
Civilian personnel of United States Government serving abroad, bill to provide an equitable system of benefits and allowances for, no objection to, advice to Bureau of the Budget	4/17	478
Clarke, William A., consultant in connection with real estate regulation, appointment, compensation and travel expenses approved	10/5	1418
Clayton Act:		
Enforcement, responsibility for, discussion in connection with Transamerica case and actions of Comptroller of the Currency	10/20	1563
Section 7, applicability of reference to acquisition of assets to banks	10/12	1483
Clearing and collection:		
Collect telegrams requesting shipments of currency and coin in emergencies approved, advice to FRBanks	7/25	1007
Collection and deferred accounts, use to synchronize entries of member banks with those of FRBanks, reply to FRBank of Chicago re inquiry from member bank	3/30	399
Currency and coin function:		
Wrapped coin service, matter to be placed on agenda for next Presidents Conference	1/19	69
Deposits of daily average of more than 300 cash items payable in territory of another FRBank or Branch, report requested from FRBanks	11/15	1779
Draft drawn on office of Sergeant at Arms, House of Representatives, to be handled by FRBanks as cash item, advice to Mr. Callahan, copy of letter sent to FRBanks	10/31	1653

Clearing and collection: (continued)

Exchange charge against FRBank of Chicago on check issued by national bank, reply to letter from Mr. J. J. McGuire	10/13	1508
Federal Home Loan Banks, collection by FRBanks of checks drawn on, subject to be studied and discussed at Presidents Conference	1/5	15
H.R. 8055, re collection, payment, and dishonor of demand items by banks in D. C., enactment favored, advice to Bureau of the Budget	7/28	1034
Immediate credit for checks, matter to be placed upon agenda for next Presidents Conference	1/19	69
Subject to be on agenda for next meeting of Presidents Conference	2/3	144
Immediate credit for cash items, discussion at Presidents Conference in connection with question of relations with correspondent banks	9/27	1344
Immediate credit, discussion at Presidents Conference in connection with two-day maximum deferment schedule on cash items	11/29	1887
Leased wire telegrams in connection with cash items and wire transfers of funds for member banks, absorption of costs by FRBanks, approved by Presidents Conference, action postponed pending meetings to discuss two-day maximum deferment schedule	10/18 10/20	1540 1571
Advice to Mr. Peyton		
Maximum deferment of two days for cash items to be effective in all districts at same time, details to be worked out, discussion at Presidents Conference	3/1	266
Questions to be discussed at next Presidents Conference before working out details for change, advice to Mr. Leach	5/15	603
Prior to adoption of change matter to be discussed with executive committee of FAC and representatives of ABA and Association of Reserve City Bankers, Chairman McCabe to make suggestion re to Presidents at joint meeting	6/6	713
Prior to adoption of change matter to be discussed with representative bankers, Chairman McCabe to discuss matter with President Brown of FAC and FRBanks to be advised of procedure to be followed	6/15	764
Adoption to be deferred until after next meeting of FAC, Presidents to discuss matter with members of FAC, if no objection by Mr. Peyton	6/21	811
Effective date to be postponed until after discussion at meeting of FAC, advice to FRBanks	6/30	873
Topic for discussion at meeting of FAC	9/12	1250

Clearing and Collection: (continued)		
Maximum deferment of two days for cash items: (continued)		
Discussion at Presidents Conference in connection with question of relations with correspondent banks	9/27	1344
To be discussed at meeting of FAC	9/27	1350
Not favored by FAC, discussion at meeting with Board	10/3	1390
Effective date of adoption to be postponed until after discussion at meetings requested by Reserve City Bankers Association	10/18	1538
Advice to Mr. Peyton	10/20	1570
Topic of discussion at meetings, advice to FRBank of Boston, with identical letters to other FRBanks	10/24	1608
Effective date to be in January subject to approval of Mr. Powell, to be discussed at Presidents Conference	11/28	1862
Discussion at Presidents Conference of immediate credit and meetings with reserve city bankers, January 12, 1951, considered desirable effective date	11/29	1885
Discussion at meeting of FRBank of Dallas with reserve city bankers	12/18	2033
January 12 to be effective date, advice to FRBanks	12/18	2051
No change re basing of deferred credit on actual transit time for member banks' own drafts on their commercial bank correspondents, advice to FRBanks	12/29	2144
Model deferred posting statute, H.R. 8055, re collection, payment, and dishonor of demand items, and revocation of credit by banks in D. C., enactment favored	5/25	673
Post Office money orders, issuance and collection, proposals by Post Office Department re, procedure approved, discussion at Presidents Conference	6/15	763
Issuance and collection, FRBanks to cooperate with Post Office Department in proposed plan, advice to Mr. Pearson	7/3	909
Plan for issuance and collection in card form, FRBanks to cooperate in, advice to Postmaster General Donaldson	11/13	1757
Powell Committee Report on Federal Reserve check collection system, to be considered at early meeting	6/15	767
Shipping and insurance costs to be absorbed by FRBanks in connection with collection of maturing coupons detached from securities, recommendation of Presidents Conference Committee on Bank and Public Relations approved, advice to FRBanks	7/25	1007

Clearing and collection: (continued)		
Telegraphic expenses, absorption by FRBanks of additional, topic for discussion at meetings, advice to FRBank of Boston, with identical letters to other FRBanks	10/24	1608
Absorption of additional, to be effective in January subject to approval of Mr. Powell, to be discussed at Presidents Conference	11/28	1862
Telegrams re cash items, absorption of cost by FRBanks, advice to FRBanks	12/18	2052
Telegrams re telegraphic transfer of balances of \$1,000 or over, absorption of costs, advice to FRBanks	12/18	2054
Timing of book entries in reserve account for transactions on days when member bank is open but FRBank is closed, reply to FRBank of Chicago re inquiry from member bank	3/30	399
Wrapped coin service, question of provision by FRBanks free of charge to member banks, to be on agenda for next Presidents Conference	2/3	144
Further discussion deferred until receipt of report of Presidents Conference Committee on Bank and Public Relations	3/1	265
Clements, Earle C., Regulation W, comments of Mr. E. J. Lawson re, reply sent to	12/29	2145
Cleveland Clearing House Association:		
Deposits on time basis, classification of commingled deposit of trust funds to be considered as, proposal to eliminate requirement in Board's ruling of December 19, 1949, not approved	4/25	511
Coin:		
Service for member banks, placed on agenda for next Presidents Conference	1/19	69
Wrapped service for member banks without charge, topic for discussion at Conference of Presidents	2/3	144
Further discussion deferred until receipt of report of Presidents Conference Committee on Bank and Public Relations	3/1	265
Colean, Miles L., consultant on real estate control work, compensation and travel expenses approved	10/12	1478
Appointment, compensation and travel expenses approved	12/29	2137
Colombia:		
Mission to, Messrs. Alter and Grove to study financial system and credit policies	3/17	358
Mission of Messrs. Grove and Alter to, advice to Mr. Arango, General Manager, Banco de la Republica, Bogota, Colombia, re plans	4/10	422
Mission to, Mr. Alter authorized to make, advice re arrangements and expenses	4/26	531
Statement of expenses of Messrs. Grove and Alter submitted for reimbursement	11/29	1875

Committees:

ABA Committee on Government Borrowing:

Statement re position of Treasury on financing, discussion at meeting of FAC	5/16	610
Recommendations to Treasury re financing, statement of Mr. Fleming at meeting of executive committee of FAC	9/13	1254
Origin and relationship to Treasury, outlined by Mr. Fleming at meeting of executive committee of FAC	9/13	1255
Advisory, under Regulation X, Board to be advised of arrangements for	10/16	1513

Board of Governors:

Editorial:

Burr, Susan S., appointment as member approved	1/6	19
--	-----	----

Personnel:

Abolition recommended by Mr. Vardaman, but not approved	2/3	138
Appointment of Presidents and First Vice Presidents at FRBanks, problems to be reviewed and recommendations made to Board	2/3	139
Branch bank managers and directors, development, to study general problem and submit recommendation	9/5	1188
Draper, E. G., to continue to serve as member until appointment of new member of Board	2/24	244
Evans, R. M., appointment as member of	12/22	2095
Expenditures of FRBanks and Board for publications, reports of meetings, special studies, etc., referred to	2/3	137
Hitt, F. Guy, payment of terminal salary and to retirement system referred to	12/18	2041
Hospitalization benefits for Board employees in military service, question to be studied by	10/6	1441
Members and assignment of subjects for consideration	9/12	1243
Membership to be increased to three, exclusive of Chairman, action deferred	12/18	2043
Price, Waterhouse and Company report, statement re to be discussed and explained by Personnel Committee with senior staff	10/25	1619
Salaries of FRBank officers, approval procedure to be reviewed by	4/11	427
Staff of Board, limitation on number of appointments to be made in any Office or Division, recommendation to be made	12/22	2093
Szymczak, M. S., to continue to serve as member until appointment of new member of Board	2/24	244
Travel expenses of C. David Persina, authorized to approve	2/13	180

Committees: (continued)

Budgets of FRBanks, proposed appointment of System committee to make recommendations re, letter to be prepared to Chairmen	1/19	72
System to be appointed to study problems of increased expenses, to be discussed at Presidents Conference, advice to FRBanks	3/16	351
Appointment of System committee to study problems suggested, question to be discussed at Presidents Conference	6/7	726
Budgetary control of expenses of FRBanks, membership of, meeting to be planned, advice to Mr. John S. Coleman	7/6	916
Special Committee re, Mr. Norton to serve as member, advice to Mr. Coleman	9/12	1245
Business advisory under Defense Production Act, request of Mr. Nichols to establish for his association	10/3	1400
Appointment deferred pending hearings before Senator Maybank's Joint Committee on Defense Production	11/28	1870
Capital issues committee, Chairman McCabe to appoint committee of three Board members to make study	12/1	1908
Chairmen's Conference Executive Committee to work on matter of Board members' salaries	3/1	262
CIO Full Employment Committee, Washington, D. C., delegations of unemployed workers to meet with Board for discussions, staff to work out program for meetings	4/11	425
Delegations of unemployed workers to meet with Board on April 19 and 26, 1950	4/16	474
Committee for Economic Development, release of August 28, 1950, re program for restraining inflationary forces, to be sent to all commercial banks, cost of mailing to be borne by CED or Board	8/31	1163
Committee on Southwest Economy, no objection to service of Mr. Watrous H. Irons on and assisting Mr. Gordon Gray, advice to FRBank of Dallas	7/7	923
Contract Finance Committee, set up in connection with V-loan program, advice to FRBanks	11/15	1781
Correspondent bankers to discuss clearing and collection moves, question of need for, discussion at Presidents Conference	11/29	1888
Editorial:		
Burr, Susan S., appointment as member	1/6	19
Responsibility of Division of Research and Statistics for articles in FRBulletin and Annual Report	6/30	869
Special, for work on handbook on mechanics of Federal Reserve operations in money market, Mr. Thomas to serve as Chairman and to appoint members	10/23	1593

Committees: (continued)

Expenses of FRBanks, to be appointed to study and suggest procedure re control	6/15	777
Appointment of committees to make studies approved at meeting of over-all Committee, Messrs. Leonard and Nelson to be members of General Operating Expenses and Provision of Personnel Committees, respectively	7/26	1016
Federal Advisory Council, Messrs. Fleming (Chairman), Jackson, Potts, J. T. Brown, and Beals to study reserve requirement legislation further and make suggestions	2/21	228
To continue to study matter and to discuss further with livestock banks through Mr. Beals	5/16	618
Federal Open Market:		
Executive committee:		
Meeting to be held on July 21	7/18	957
Members and alternates until March 1, 1951	9/12	1244
Joint statement with Board on increase in discount rate at FRBank of New York	8/18	1104
Policy record, draft of entries for 1949 sent to representative members for comments and suggestions	3/1	271
Draft of entries for 1949 approved	5/4	574
Relationship with Treasury, discussion at meeting of executive committee of FAC	9/13	1254
Reserve requirements, report of discussion of increase	10/17	1520
Gordon Gray, use of Board Room and office space approved	7/6	920
For study of future foreign economic policy for U. S., arrangement for meetings at FRBank of Richmond and other FRBanks	7/11	935
House:		
Agriculture, Mr. John Liles, economist at FRBank of Atlanta to assist, future loans of employees to be reported to Board prior to making commitment	5/26	685
Appropriations, study re fiscal agency operations of FRBanks for other Government agencies, staff members to meet with Mr. Maloney for discussion	2/27	251
Statements re fiscal agency expenses of FRBanks from 1945 to 1949 sent to Chairman Cannon	3/27	383
Report of meetings with Mr. Maloney, letter to be requested stating scope and purpose of study	4/25	502
Commission on Application of Federal Laws to Guam, Mr. Cherry designated to assist	12/20	2076
District of Columbia, H.R. 8055, re collection, payment, and dishonor of demand items, and revocation of credit by banks in District of Columbia, enactment favored, advice to Mr. McMillan	5/25	673

Committees: (continued)

Industrial Advisory:

FRBank of Atlanta:

French, W. W., reappointment for year	1/24	92
Milner, I. C., reappointment for year	1/24	92
Randall, Luther H., reappointment for year	1/24	92
Sanford, John E., reappointment for year	1/24	92
Winship, George, reappointment for year	1/24	92

FRBank of Boston:

Dennett, Carl P., reappointed for one year	1/3	6
Draper, Paul A., reappointed for one year	1/3	6
Graham, Edward M., reappointed for one year	1/3	6
Lewis, J. Colby, reappointed for one year	1/3	6
Thompson, Ralph E., reappointed for one year	1/3	6

FRBank of Chicago:

Doyle, Edward J., reappointment for year	1/18	65
Harnischfeger, Walter, reappointment for year	1/18	65
Kerwin, Edward M., reappointment for year	1/18	65
Moxley, G. Barrett, reappointment for year	1/18	65
Palmer, James L., reappointment for year	1/18	65

FRBank of Cleveland:

Emerson, Sam W., appointment for year	2/14	197
Hood, C. F., appointment for year	2/14	197
Ladds, H. P., appointment for year	2/14	197
Neff, Herman R., appointment for year	2/14	197
Virden, John C., appointment for year	2/14	197

FRBank of Dallas:

Hamon, Jake L., reappointment for year	2/23	233
Moore, Charles R., reappointment for year	2/23	233
Moore, Ira T., reappointment for year	2/23	233
Pollock, Lawrence S., reappointment for year	2/23	233
Simmons, E. P., reappointment for year	2/23	233

FRBank of Kansas City:

Forrester, D. Bruce, death of	3/13	322
McNally, Thomas, reappointment for year	3/13	322
Silver, Harold F., to serve as member of Appointment for remaining portion of term approved	5/12	599
	5/23	658
Thompson, Mason L., reappointment for year	3/13	322

FRBank of Minneapolis:

Bush, John M., reappointment for year	2/14	197
Daggett, A. H., reappointment for year	2/14	197
Miller, Albert L., reappointment for year	2/14	197
Ringer, Walter, reappointment for year	2/14	197
Wood, Sheldon V., reappointment for year	2/14	197

FRBank of New York:

Nelson, Arthur G., reappointment for year	2/7	161
Noble, Edward J., reappointment for year	2/7	161
Pouch, William H., reappointment for year	2/7	161

FRBank of Philadelphia:

Mechling, B. F., appointment for year	2/23	232
---------------------------------------	------	-----

Committees: (continued)

Industrial Advisory: (continued)

FRBank of Philadelphia: (continued)

Miller, Harry L., appointment for year	2/23	232
Powlison, Keith, appointment for year	2/23	232
Schultz, Daniel H., appointment for year	2/23	233
Skinner, James M., appointment for year	2/23	233

FRBank of Richmond:

Dennis, Overton D., appointment for year	2/17	213
Holtzclaw, J. G., appointment for year	2/17	213
Puette, Ross, appointment for year	2/17	213
Stuart, Walker D., appointment for year	2/17	213
Whitehurst, John L., appointment for year	2/17	213

FRBank of St. Louis:

Crawford, James Louis, appointment for year	2/17	214
Franke, Clarence S., appointment for year	2/17	214
Heuser, G. A., appointment for year	2/17	214
Swaim, Marvin, appointment for year	2/17	214
VanDyke, Jacob, appointment for year	2/17	214

FRBank of San Francisco:

Baker, Wakefield, appointment for year	2/20	216
Crandall, Shannon, appointment for year	2/20	216
Folger, J. A., appointment for year	2/20	216
Hayes, Edmund, appointment for year	2/20	216
Starr, Walter A., appointment for year	2/20	216

Industry advisory committees, advice to National Security

Resources Board re statistical advisory committee in connection with Regulation X	12/29	2154
---	-------	------

Investment Committee of Retirement System, Mr. Szymczak designated as associate of

	9/12	1245
--	------	------

Joint Committee on Economic Report:

Reserve requirements, suggested reply to Mr. Burton sent to Mr. Ensley	2/20	218
--	------	-----

Request for statement on tax problem and credit restraint, staff to begin work on statement and decision to be made later re issuance	7/24	993
---	------	-----

Fiscal, monetary, and credit controls, statement to be studied by Board members, submission as Board or staff statement to be determined	7/28	1023
--	------	------

Statement on fiscal, monetary and credit controls sent to, not to be released publicly until use by Committee determined	8/3	1053
--	-----	------

Request of Senator O'Mahoney for memorandum on devices used in foreign countries to restrict private credit, Board to consider draft	10/27	1635
--	-------	------

Joint Committee on Reduction of Nonessential Federal Expenditures, questionnaire re automobiles used by Board sent to Chairman Byrd	12/6	1954
---	------	------

Joint Committee to study expenses of FRSystem, Mr. Leach appointed member by Presidents Conference, Chairman McCabe to make recommendation re Board member and to call Mr. Stevens re appointment as chairman of FRBank as member	6/16	790
---	------	-----

Committees: (continued)

Machine tabulation as subcommittee of, Committee on Current Reporting Series, letter to FRBanks on setting up	5/4	573
Presidents Conference:		
Bank and Public Relations, question of wrapped coin service charges referred to	3/1	265
Legislation, to cooperate with Board on action on legislative matters	3/1	260
Personnel, report on Executive Training and Development Programs of FRBanks	4/11	441
Public relations committee, meeting in Dallas attended by Mr. Thurston	4/14	457
Special collection committee under Mr. Powell of FRBank of Minneapolis, report recommending changes in deferment schedules	6/6	714
Subcommittee on Cash, Leased Wire, and Sundry Operations, Mr. Myrick designated as associate	7/10	927
Subcommittee of Counsel on Collections, Mr. Vest designated Associate Member	12/7	1969
Subcommittee on Electronics, Mr. Myrick designated as associate	7/10	927
Regulation W, procedure followed in past re handling matters and staff committee composed of same personnel to be set up for program	7/18	959
Regulations X and V, interagency and industry advisory committees, information re meetings to be sent to National Security Resources Board	11/28	1871
Research and Statistical Coordination Committee, to coordinate activities of Divisions of Research and Statistics and International Finance	6/30	869
Establishment of, and members appointed	7/7	925
Reserve City Bankers Association Committee on Correspondent Bank Relations, report re relations of FRBanks with correspondent banks, discussion at Presidents Conference	9/27	1344
Retirement system, subcommittee appointed by Mr. Young, Chairman of Investment Committee, report recommending continuance of present procedure approved, discussion of	6/7	722
Senate:		
Banking and Currency:		
Alaskan and Hawaiian statehood bills, copy of letter to Senator O'Mahoney sent to	3/10	309
Hearing on S. 2822 to amend Federal Deposit Insurance Act testimony to be given by Chairman McCabe, statement approved	1/27	99
Mr. Baumann to discuss proposed amendments to substitute bank holding company bill with Messrs. L'Heureux and Talman	5/1	548
Housing legislation, request that Chairman McCabe testify before	2/10	168

Committees: (continued)		
Senate: (continued)		
Banking and Currency: (continued)		
S. 2943, report on bill to create office of Small Business Coordinator in Office of President, proposed letter	2/24	242
S. 3625, Small Business Act of 1950, report requested, but no formal reply to be made at present	5/26	681
Statement submitted by Mr. McCabe on bill to provide cooperative housing for middle income group	2/14	186
Subcommittee of, meeting to be held to discuss amendments to substitute bank holding company bill, to be attended by Chairman McCabe and representatives of Comptroller of the Currency and FDIC	5/1	547
Interior and Insular Affairs:		
Bills to admit Alaska and Hawaii to statehood, proposed amendment to require national banks to become members of FRSystem	3/10	308
Staff Group on Foreign Interests, membership and duties of, in connection with new Division of International Finance	6/30	869
Subcommittee on Study of Monopoly Power, Committee on Judiciary, House of Representatives:		
Brooklyn Trust Company merger with Manufacturers Trust Company of New York, advice to Mr. Celler re Board approval and statement re H.R. 2734	10/12	1480
System Research Advisory Committee, to study and report on merits of publications of Board and FRBanks	6/1	695
Technical Advisory Committee on Credit and Production Statistics, establishment and meeting to be held, letter to be sent to Housing and Home Finance Agency to other organizations	11/24	1854
Voluntary agreements re bank credit, suggestions re Discussion of forming district committees along lines of old capital issues committees	10/3	1385
Discussion of establishment	10/18	1541
Appointment of subcommittee at meeting in New York, statement of principles and program to be drafted	12/29	2129
Watchdog Committee (Joint Committee on Defense Production), hearings on Regulations W and X to be held before, outline of testimony approved	11/28	1864
Statement on Regulation W to be made by Chairman McCabe approved	12/7	1957
William A. Jump Memorial, no candidate suggested for Award, advice to	2/3	145
Comptroller of the Currency:		
Alaskan and Hawaiian statehood bills, copy of letter to Senator O'Mahoney sent to	3/10	309

Comptroller of the Currency: (continued)	
Bank holding company bill, proposed amendments outlined by Mr. Vest	4/7 418
Revised bill, representatives to be invited to attend meeting in office of Senator Robertson to discuss	4/14 450
Revised bill prepared by Deputy Comptroller Robertson, statement of Mr. Szymczak re	4/14 452
Chairman McCabe to arrange conference with Mr. Delano to discuss points of revised bill	4/18 480
Bank of America National Trust and Savings Association, application to convert twenty-two banks to branches, Mr. McCabe to discuss with Attorney General	4/16 470
Application to establish branch at Agana, Guam, views requested of	5/19 641
Increase in capital stock and addition to capital funds through contribution to surplus, comments requested re	5/26 687
Proposed conversion of 21 Transamerica controller branches into branches of, information re status requested from	6/13 746
Question of granting permits to branch 21 banks of Transamerica, Mr. Townsend to file petition to enjoin from acquiring if no change in situation	6/20 800
Petition to be filed on June 23, Mr. Morrill to advise Mr. Townsend	6/22 821
Issuance of permits to branch 21 banks and 27 offices controlled by Transamerica, advice from	6/21 812
Advice to Attorney General, no action to be taken by	6/21 815
Petition to be filed by Mr. Townsend on June 23 to prevent acquisition of 21 banks, no notification to be made to	6/22 821
Court injunction to delay opening of branches, letter to request notification that no action should be taken in view of	6/26 835
Opening of branches, permits not to be withdrawn by, discussion with Mr. Robertson re manner of conversion and statements made by Mr. Townsend in court	6/26 836
Telegram to Mr. Giannini re defiance of court injunction and statements said to be made by Board, copy sent to Board and then to Mr. Townsend	6/26 843
Court injunction to prevent opening of branches, letter to Board re obligation of	6/27 851
Court injunction re branches, discussion of wire to Mr. Giannini	6/28 855
Civil and criminal contempt proceedings against, reply to letter re branch banks approved	7/3 885

Comptroller of the Currency: (continued)		
Bank of America National Trust and Savings Association: (continued)		
Permission requested for filing brief for review of decision re acquisition of 22 banks and 5 branches by, views to be included in brief filed by Board in name of U. S.	9/26	1332
Memorandum to Mr. Vinson in 1945, question of including in record of Transamerica proceeding, to be discussed with Attorney General if agreeable to Mr. Townsend	11/28	1866
Condition reports of 22 banks acquired temporarily by Bank of America NT&SA, to be reported as if banks had continued in operation without interruption	8/9	1071
Continental National Bank and Trust Company, Salt Lake City, Utah, proposed certification to Board for removal of directors, Mr. Vest to discuss matter with Mr. Slade and arrange conference in Washington if necessary	5/19	636
Certification for removal of directors, conference with representatives of Board and FDIC, simultaneous examination of Cosgriff banks and conference with Mr. Cosgriff desired by Board before determination as to proceeding	6/2	697
Mr. Cosgriff to be requested to come to Washington for conference before decision re simultaneous examination of banks	6/6	716
Credit, restraint on voluntary basis, letter to all member banks approved by	11/14	1764
Defense loans, form of guarantee agreement for interim program, comments requested	9/20	1294
Defense production loans, guarantee agreement, confirmation re coming within purview of Exception 10 to Section 5200 of Revised Statutes and definition of term "unconditional" requested	10/3	1398
Dunmire, Paul L., service as director of Farmers National Bank of Kittanning, Pa., and as director of Armstrong County Trust Company, Kittanning, Pa., not prohibited by Clayton Act, advice to Mr. Robertson	10/4	1411
Examinations of national banks, amendment to S. 2822 to require written consent before examination by Federal Reserve	8/29	1141
FRnotes, printing requirements for 1951, supplemental order sent to	7/28	1035
FRnotes, printing order for FRBank of Richmond	9/22	1311
Joint statement re commercial bank credit policies, draft to be discussed with	7/18	958
Copy sent to for comment	7/28	1026
Approved as revised	8/3	1050

Comptroller of the Currency: (continued)		
Regulation W, enforcement program, cooperation requested	10/23	1586
Section 5200 of Revised Statutes, amendment to permit national banks to make loans on gold on same basis as those secured by U. S. Government obligations, advice requested	4/6	415
S. 2318, bank holding company bill, hearing with representatives to be concluded on March 21	3/16	344
S. 2822, to amend Federal Deposit Insurance Act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved, copy sent to	1/27	109
Transamerica Corporation case, request for reasons for denials of applications on Transamerica's Exhibit 250, copy of reply sent to Mr. Evans	1/20	85
Discussion of present status and additional applications for branches of Bank of America, statements of Mr. Vest and Chairman McCabe re talks with Messrs. Delano and Robertson	1/24	89
Supplemental request for information re denials of applications for establishment of banking offices denied	2/15	201
Position re branches of Bank of America, question of placing confidential memorandum into record	10/20	1564
Condition reports:		
Bank of America, New York, N. Y., call as of June 30	7/6	913
Copy of report as of June 30 sent to FRBank of San Francisco	8/9	1071
Bank of America NT&SA, banking statistics for 22 banks acquired temporarily by, to be reported as if banks had continued in operation without interruption, advice to FRBank of San Francisco	8/9	1071
Bank of Beaumont, California, request for report as of June 30 to be recalled	7/19	973
Bank of Newman, California, request for report as of June 30 to be recalled	7/19	973
Bank of Southern Utah, Cedar City, Utah, republication of revised December 31, 1949, report not required	4/10	422
Bankers Company of New York, N. Y., call as of June 30	7/6	913
Cache Valley Banking Company, Logan, Utah, republication to correct inaccuracies not required	5/25	673
Call as of June 30, 1950, for national banks and State member banks, information requested from FRBanks re Loans and Discounts and residential real estate financing	7/26	1012
Chase Bank, New York, N. Y., call as of June 30	7/6	913
Connecticut, publication of October 4 reports by State member banks not to be required in, advice to FRBank of Boston	10/9	1450

Condition reports: (continued)		
First of Boston International Corporation, New York, N. Y., call as of June 30	7/6	913
First Trust and Savings Bank of Pasadena, California, request for report as of June 30 to be recalled	7/19	973
Foreign banking corporations, call as of June 30	7/6	913
International Banking Corporation, New York, N. Y., call as of June 30	7/6	913
Morgan & Cie. Incorporated, New York, N. Y., call as of June 30	7/6	913
National banks:		
Call as of December 31, 1949	1/3	1
Call as of April 24	4/25	510
Call as of June 30	7/3	909
Call as of October 4	10/4	1404
Call as of October 4, information requested from FRBanks on Schedule A, loans and discounts	10/9	1451
State member banks:		
Call as of December 31, 1949	1/3	1
Supplement to loan schedule to be included in next mid- year report, staff to make arrangements with FRBanks and to negotiate with Comptroller of the Currency and FDIC for inclusion in their next mid-year calls	3/15	341
Call as of April 24	4/25	510
To be made available to FDIC for certain tabulations upon telephone request, subject to certain condi- tions	4/28	538
Call as of June 30	7/3	909
Acquired temporarily by Bank of America NT&SA, to be re- ported as if banks had continued in opera- tion without interruption, advice to FRBank of San Francisco	8/9	1071
Forms and instructions sent to FRBanks for next call date	9/8	1225
Call as of October 4	10/4	1404
Call as of October 4, information requested from FRBanks on Schedule A, loans and discounts	10/9	1451
End-of-year call to include reports of deposits by coun- ties, comments of Bureau of the Budget on proposal requested	12/5	1947
Forms to be sent to FRBanks for next call, advice re re- ports of deposits by counties to be obtained sent to FRBanks	12/8	1978
Weekly statement of FRBanks, advice to FRBanks re changes	12/28	2124
Conferences:		
American Economic Association and Econometric Society, meet- ings in Chicago to be attended by Mr. Hinshaw and Miss Lichtenberg	12/11	1994
American Statistical Association, American Economic Associa- tion and other organizations holding meet- ings in Chicago, attendance and official leave for certain employees in Division of Research and Statistics approved	12/11	1994

Conferences: (continued)

Bank holding company legislation, meeting in Senator Robertson's office to discuss substitute bill	4/15	461
Message to Chairman McCabe from Senator Robertson suggesting conference with Mr. Delano to discuss controversial points in new bill	4/18	480
Statement of position to be taken by Chairman McCabe at conference with Mr. Delano approved	4/19	485
Chairman McCabe to attend meeting of Senator Robertson's subcommittee to discuss amendments proposed	5/1	546
Meeting of Messrs. Szymczak, McCabe, and Baumann with Senator Robertson's subcommittee for discussion of amendments to substitute bill	5/2	555

Chairmen:

Meeting with directors of FRBanks of New York and Minneapolis and branches to be in Washington, agenda discussed, payment of expenses for dinner, luncheons, etc., approved	1/6	17
Meeting on September 18-19, to be held at FRBank of New York	1/24	88
Meeting on September 18-19, next scheduled for	2/21	228
Meeting to be held in New York September 18-19, tentative agenda, no objection to	6/23	828
Meeting in New York, payment of dinners, entertainment and incidental costs approved	9/15	1279
Topics for discussion:		
Agenda for meeting with directors of FRBanks of New York and Minneapolis	1/6	17
CIO Full Employment Committee, Washington, D. C., delegations of unemployed workers to meet with Board for discussions, staff to work out program for meetings	4/11	425
Delegations of unemployed workers to meet with Board on April 19 and April 26	4/16	474
Commercial Bank Economists, foreign members to be invited for meeting and luncheon with Board	5/17	628
Continental National Bank and Trust Company, Salt Lake City, Utah, question of removal of officers and directors, discussion with representatives of Office of Comptroller of the Currency and FDIC	6/2	697
FRBank of Dallas, meeting with reserve city bankers, discussion of two-day maximum deferment	12/18	2033
Fiscal Agency Conference in California, to be attended by Messrs. Thomas, Leonard and Myrick, advice to Mr. Bartelt	3/10	307
International Bank for Reconstruction and Development and International Monetary Fund, with Board members and staff for review of domestic economic situation, suggestion of Mr. Szymczak to be studied and specific proposal to be submitted	2/17	209

Conferences: (continued)

International Bank for Reconstruction and Development and
International Monetary Fund: (continued)

Directors to be invited to luncheon and for presentation of economic data, material to be prepared for	3/14	325
Directors and officers invited to meeting and luncheon with Board	5/4	572
Annual meetings of Governors in Paris, Mr. Marget to attend	8/24	1129
Machine tabulation to be held in Washington, advice to FRBanks and request that two representatives from each FRBank attend	5/4	573
Managing officers of FRbranches in Washington suggested, Mr. Leonard to prepare memorandum on functions at branches and question to be considered further	6/16	791
Meetings at FRBanks of leaders around country re Gordon Gray committee to study future foreign economic policy	7/11	935
Middle Income Housing Conference, in Washington, D. C., Messrs. Wood and Klamon authorized to attend, reimbursement to be made for registration fees and banquet charges	2/24	246
Presidents:		
Active service death benefit, policy to be followed for provision through Retirement System, group insurance or otherwise for additional payments, study to be expedited	11/29	1881
Attendance of branch managers, discussion of question, matter to be considered further as special recognition	3/1	263
Benefits for FRemployees dying in line of duty, no policy to be adopted but each case to be considered on its merits	6/15	771
Blue Cross benefits for families of FRBank employees entering military service, payment of cost by FRBanks discussed, Board to consider matter	9/27	1350
Branch managers, public relations work, suggestions to further develop effectiveness of, discussion of attendance at meetings, etc.	6/15	778
Capital requirements for member banks, S. 2494, Chairman McCabe to discuss further with Senator Robertson and to attempt to get consideration of bill at early date	3/1	259
To be advised of Board's views at next meeting	6/6	720
Collection of checks - possibilities for expediting collection and reducing time of deferment, maximum deferment of two days to be effective in all districts at same time, details to be worked out	3/1	266

Conferences: (continued)

Presidents: (continued)

Compensation of members of Executive Departments and Independent Agencies, resolutions passed by FRBanks re, Executive Committee of Chairmen's Conference to call on Senator Maybank in connection with work on	3/1	262
Compensation of Board members, action by Executive Committee of Chairmen's Conference on	6/15	771
Credit, restraint of bank credit as part of anti-inflationary program, discussion of Chairman's letter to bankers and of Government's credit policies	11/29	1890
Designation of reserve cities under rule adopted in 1947, suggestion that next scheduled re-designation be waived discussed, to be considered by Board	6/15	774
Destruction of records, recommendations re U. S. Savings Bonds records and first Regulation W program approved, lists to be submitted to Board	6/15	770
Equity capital for small business, legislation to provide for, reports on S. 2975, S. 2943, and S. 2947 not submitted	3/1	260
Expenses of FRBanks, committee to be appointed to study and make reports re procedure	6/15	777
Federal Deposit Insurance Act, legislation to amend, discussion of S. 2822, question of authority to examine member banks without consent of Board and payment of interest to Treasury rather than to FRBanks	3/1	261
FRbranch bank construction, bill to increase limitation on cost, introduced by Senator Robertson	3/1	260
Leach, Hugh, Vice Chairman, election for 1950	3/1	256
Leased wire telegrams in connection with cash items and wire transfers of funds for member banks, absorption of costs by FRBanks approved by, action postponed pending meetings to discuss two-day maximum deferment schedule	10/18	1540
Advice to Mr. Peyton	10/20	1571
Legislation to combat inflation, discussion of State of the Union Message, Economic Report, legislative proposals, and Regulation W	11/29	1895
Managing officers of FRbranch banks, question of attendance, Chairman McCabe to discuss suggestion with Chairman of Conference and with Chairmen of FRBanks	6/2	703
Maximum deferment schedule of two days, adoption to be deferred until after next meeting of FAC if agreeable to Mr. Peyton, Presidents to discuss matter with members of FAC	6/21	811

Conferences: (continued)

Presidents: (continued)

Meeting with Board	3/1	256
Meeting with Board	6/14	754
Meeting with Board	6/15	762
Meeting with Board	9/27	1340
Meeting with Board	11/29	1880
Memorandum of topics submitted considered by Board, views to be stated by Chairman McCabe at joint meeting	6/14	758
Memorandum of topics to be discussed at joint meeting	11/29	1873
Peyton, J. N., Chairman, election for 1950	3/1	256
Post Office money orders, proposals by Post Office Department re issuance and collection, procedure approved	6/15	763
Price, Waterhouse & Co. review of functional expense and other accounting reports, approved in general by Presidents, Board to study action and advise of views	3/1	256
Publications of System, free distribution to teachers of money and banking and to their classes, Messrs. Carpenter and Stead to work out suggested program for trial in two districts	6/15	772
Publications, trial program for distribution to teachers approved in Boston, advice to Mr. Peyton re New York and St. Louis districts	10/17	1530
Recommendations:		
Absorption of cost of telegrams re cash items transmitted over leased wires, letter to FRBanks on	12/18	2052
Absorption of costs of telegrams re transfers for member banks of balances over \$1,000 between FRBanks and branches, letter to FRBanks on	12/18	2054
Relations with correspondent banks, discussion of report of Reserve City Bankers Association Committee on Correspondent Bank Relations and meeting of Mr. Sproul with Chairman, questions of membership in FRSystem and check collection system discussed	9/27	1344
Reserve city classification, question raised by FRBank of Kansas City in view of discussion on basis for determining reserve requirements, no change to be made at present	6/16	790
Retirement system benefits, integration with those under Social Security Act, recommendations of Retirement Committee to be considered before meeting of Board of Trustees and if approved, explanatory booklet to be prepared	9/27	1340
Retirement system investment procedure, statement of Chairman McCabe on, question of investment manager, further study to be made by retirement system	6/14	754

Conferences: (continued)

Presidents: (continued)

Retirement system investment procedure: (continued)

Investment management procedure, discussion of trust company or investment counsel, matter to be studied further by Board	11/29	1893
Savings bonds eligibility as collateral for loans, Presidents opposed to, no further discussion at present as discussed at FOMC meeting	3/1	266
Small business legislation, statement of Chairman McCabe and discussion of developments	6/15	782
Small business legislation, opposition to Lucas-Spence bill, H. R. 8565 and O'Mahoney bill, S. 3625, but to agree with position of Board re capital investment companies feature	6/16	789
Social Security coverage for FRBanks, amendment to bill to be discussed by Chairman McCabe and Mr. Cherry with Senator George	6/14	756
Senator George to take up matter of inclusion of FRBanks in conference and attempt to have change made	6/15	762
System obligation to public and Administration to record views on fiscal and monetary policies, discussion of procedure re legislative matters such as middle income housing bill	3/1	267
Topics for discussion:		
Agenda for next meeting, no suggestions for advice to Mr. Van Nice	8/7	1066
Budgetary control of expenses of FRBanks, appointment of committee to study problems	6/7	726
Capital requirements for membership in FRSystem, legislation pending re, Presidents to be advised of Board's views	6/6	719
Check collection service, immediate credit, to be on agenda for next meeting	2/3	144
Employment policy of FRBanks, question to be placed on agenda	12/29	2135
Expenses of FRBanks, increase in	3/1	258
Federal Home Loan Banks, collection by FRBanks of checks drawn on	1/5	15
FRBank budgets and increased expenses, appointment of System committee to study, advice to FRBanks	3/16	351
Immediate credit for checks	1/19	69
Maximum deferment of two days for cash items, questions to be discussed before working out details for change, advice to Mr. Leach	5/15	603
To be discussed with executive committee of FAC and representatives of ABA and Association of Reserve City Bankers before adoption	6/6	714

Conferences: (continued)

Presidents: (continued)

Topics for discussion: (continued)

Maximum deferment of two days for cash items:
(continued)

Prior to adoption of change matter to be discussed with representative bankers, Chairman McCabe to discuss matter with President Brown of FAC and FRBanks to be advised of procedure to be followed	6/15	674
Effective date postponed pending discussion at meetings, advice to Mr. Peyton	10/20	1570
Effective date	11/28	1863
Discussion of immediate credit and meetings with reserve city bankers, January 12, 1951, considered desirable effective date	11/29	1885
Real estate credit regulation, organization and administration	9/14	1269
Retirement system, employment of Investment Manager, report of subcommittee of Retirement System Investment Committee on	6/2	706
Retirement system investment procedure, Chairman McCabe to make statement re employment of investment manager	6/7	725
Telegraphic costs, absorption of additional	11/28	1863
Voluntary agreements, advice to Mr. Peyton	10/24	1610
Wrapped coin service	1/19	69
Question of provision by FRBanks free of charge to member banks	2/3	144
Use of Federal Reserve personnel for special studies, discussion in connection with group under direction of Mr. Gordon Gray, Board to be advised of requests before making commitments	6/15	781
Wartime protection of records:		
Microfilm copies of minutes of Board to be made for storage at interior FRBanks or branches, Committee on Destruction of Records to make report on	6/15	770
Security Files Program part of nationwide plan in event of war disaster, Board to consider matter but no objection to individual FRBanks proceeding with suggested plans	9/27	1342
Plan approved, Mr. Evans to handle integration of program with Board and other Government agencies, advice to Mr. Peyton	10/19	1552
Wrapped coin service charges, further discussion deferred until receipt of report of Committee on Bank and Public Relations	3/1	265
Real estate mortgage credit:		
Consultant fees and travel expenses approved for Professor Fisher and Mr. Colean in connection with	7/21	990

Conferences: (continued)		
Real estate mortgage credit: (continued)		
Representatives of various segments of mortgage market to be called to Washington	9/8	1201
Names and plans discussed at meeting of executive committee of FAC	9/13	1260
Regulation W:		
Conference of officers in charge of administration to meet in Washington on September 25 and 26	8/31	1172
To be held on September 25-26, agenda for, suggestions from FRBanks requested	9/11	1229
Regulation X:		
To be held on October 9 to discuss, advice to FRBanks and branches	10/6	1448
Advice to National Association of Supervisors of State Banks re enforcement program	11/7	1706
Amendment to include multiple-family residences, meeting to be held in Washington, invitation to U. S. Savings and Loan League	11/22	1849
Reserve City Bankers Association meetings, topics suggested to Mr. Erickson for discussion, identical letters sent to other FRBanks	10/24	1608
Savings Bond Campaign of Treasury, Room 1202 to be made available and luncheon to be served in cafeteria	3/16	348
Small business:		
Attended by representatives of White House, Bureau of the Budget, Treasury, RFC, Department of Commerce, Board, and others, Board opposed to proposed legislation, Chairman McCabe to inform Director of the Bureau of the Budget	3/10	311
Legislation, meeting of Chairman McCabe with Messrs. Snyder, Sawyer, and Hise to discuss President's message, further discussion to be held	5/2	558
Technical Advisory Committee on Credit and Production Statistics, certain organizations invited to send representatives to meeting	11/24	1854
Two-day maximum deferment schedule, effective date of adoption to be postponed until after discussion at meetings requested by Reserve City Bankers Association	10/18	1538
Advice to Mr. Peyton	10/20	1570
United Nations Economic and Social Council at Geneva, Mr. Tamagna authorized to attend meetings as informal observer	7/6	919
V-loan program, to be held on December 11, advice to FRBanks	12/1	1926
Voluntary agreements, no objection by Department of Justice to holding meetings of bankers to discuss	11/20	1807

Conferences: (continued)		
Voluntary agreements: (continued)		
Meeting held in New York re, discussion of, and Board to designate representatives for attendance at future meetings	12/29	2129
Congress of Industrial Organizations:		
Conference of delegations of unemployed workers with Board members to discuss problems, staff to work out program for meetings	4/11	425
Unemployment problems, discussion with members of, review of meetings at FAC meeting	5/16	608
Connally, Senator Tom, Regulation W, reply to letter from Houston Association of Retail Furniture Dealers, Inc., in favor of	12/14	2009
Connecticut:		
Condition reports of State member banks as of October 4 not required to be published in, advice to FRBank of Boston	10/9	1450
Connecticut Automotive Trades Association, Inc.: Regulation W, effect on dealers in Connecticut, reply to letter from Mr. Lane	11/14	1771
Consolidations:		
Bankers Trust Company, New York, N. Y.:		
Absorption of Lawyers Trust Company of New York without increase in capital and surplus accounts approved	9/7	1195
Absorption of Flushing National Bank in New York, Flushing, N. Y., approved	12/14	2006
Brooklyn Trust Company, merger with Manufacturers Trust Company of New York, advice to Congressman Celler re Board approval and statement re H.R. 2734 to broaden section 7 of Clayton Act	10/12	1480
California Trust Company, Los Angeles, Calif., acquisition of trust business of Whittier National Trust and Savings Bank approved	12/15	2025
Central Valley Bank of California, Richmond, Calif.:		
Establishment of branch in Parlier, Calif., approved in connection with purchase of assets of First National Bank of Parlier	8/4	1063
No objection to establishment of branch in Parlier	12/11	1985
Establishment of branch in Novato, Calif., approved in connection with proposed merger with Bank of Novato, Calif.	11/13	1751
Colonial Trust Company, Waterbury, Conn., establishment of branch in Thomaston, Conn., approved in connection with proposed absorption of Thomaston National Bank, Thomaston, Conn.	7/20	976
Absorption without increase in capital approved	8/30	1161

Consolidations: (continued)

Fidelity Union Trust Company of Newark, New Jersey, establishment of branch in East Orange, N. J., in connection with absorption of Ampere Bank and Trust Company of East Orange approved	8/29	1149
Georgia Railroad Bank and Trust Company, Augusta, Ga., purchase of assets and assumption of liabilities of Farmers Bank, Blythe, Ga., approved	12/28	2123
Home Bank and Trust Co. of Darien, Conn., six months notice waived and immediate withdrawal from membership approved, to merge with Stamford Trust Co., Stamford, Conn.	9/15	1275
Industrial State Bank of Kalamazoo, Michigan, establishment of branch in Augusta, Mich., approved in connection with proposed absorption of State Bank of Augusta, Mich.	5/23	659
Manufacturers Trust Company, New York, N. Y., proposed merger of Brooklyn Trust Company, New York, N. Y., into, applicability of Public Law No. 706 re amount of resulting capital stock, Board to approve merger upon receipt of formal request	8/24	1122
Merger with Brooklyn Trust Co., Brooklyn, N. Y., approved	8/31	1173
Peoples City Bank, McKeesport, Penn.: Establishment of branches at Bentleyville and East McKeesport, Penn., approved in connection with purchase of assets of Citizens National Bank of Bentleyville	6/9	740
Absorption of Citizens National Bank of Bentleyville, Penn., without increase in capital and surplus accounts approved	8/30	1162
Assumption of liabilities of Union National Bank at McKeesport, Pa., approved	10/31	1652
Riverside Trust Company, Hartford, Conn., establishment of branch in Portland, Conn., in connection with absorption of Portland Trust Company, Portland, Conn., approved	8/9	1070
Security Trust Company of Rochester, New York, establishment of branch in Churchville, N. Y., in connection with absorption of State Bank of Churchville approved	6/29	861
Springfield Safe Deposit and Trust Company, Springfield, Mass., absorption of Monson National Bank, Monson, Mass., approved	12/11	1984
State Bank of Virginia, Minn., assumption of deposit liabilities of American Exchange National Bank, Virginia, Minn., approved	8/28	1137

Consolidations: (continued)

Traverse City State Bank, Traverse City, Michigan, merger with State Bank of Suttons Bay, Mich., and establishment of branch at Suttons Bay approved 11/1 1661

Consumer credit:

Automobiles, discussion of provisions of regulation for Canada, method used re charge accounts to be studied by staff for future report 8/10 1075

Legislation to increase Board's authority over, not desired at present by Senator Robertson 11/7 1696

Procedure followed in past re handling matters and staff committee composed of same personnel to be set up for program 1/13 52

7/18 959

Regulation:

Discussion of restoration of authority at meeting of FAC, Council opposed to 5/16 608

Statement re extension of authority to be prepared for use in President's mid-year economic report if desired 5/26 678

Information re terms in present instalment credit field requested from FRBanks, in light of President's message to Congress 7/19 974

Statement to be submitted to Banking and Currency Committees and Mr. Evans to attend hearings of House Committee to answer questions 7/21 986

Revised statement approved, to be sent to Senate and House Banking and Currency Committees, Mr. Evans to attend House Hearings to answer questions 7/24 994

7/28 1025

Discussion of plans for administering and of provisions Scope and terms, discussion at Board meeting, draft of regulation to be prepared by staff 8/10 1073

Tentative draft stating scope and terms, to be discussed further before final vote 8/30 1154

Weekly series on department store sales to be reinstated, advice to FRBanks 7/17 954

Consumer Finances:

1949 survey of, combined reprint of reports to be issued, to be prepared by Division of Administrative Services 1/3 7

1950 survey, expenditure of \$4,000 in excess of contract amount approved 2/2 133

Sixth survey approved 6/26 847

Sixth annual survey, contract with University of Michigan approved 8/25 1132

Conversions:

H.R. 1161, to provide for conversion of national banking associations into and their merger with State banks, report made to Bureau of the Budget on 8/11 1088

Conversions: (continued)

National Bank of Alaska in Anchorage, Alaska, application for fiduciary powers approved after conversion from Bank of Alaska, Anchorage, Alaska	9/12	1249
National banks, legislation, statement to be published in FRBulletin	9/8	1227
National bank into State bank, cancellation of FRBank stock owned by national, procedure for member and nonmember State banks, advice to FRBanks	12/4	1933
Cook County Council of Insured Savings Associations: Regulation X, Section 5, subsection K, advice to FRBank of Chicago re inquiry from	11/24	1853
Cooke, Morris L., reply to letter on use of revenue bonds as means of financing water resources projects of Government	7/7	927
Cooper, Jere, Regulation W, reply to letter from Mr. Fowlkes re down payment on furniture	10/3	1399
Correa, Rodolfo A., Special Assistant to Attorney General, discussions re voluntary agreements and steps to avoid conflict with antitrust laws	10/18	1542
Correspondence of Board, to be handled through Secretary's Office, procedure approved	10/25	1613
Correspondent banks, relations with, discussion at meeting with Presidents of FRBanks	9/27	1344
Cosgriff, Walter E., to be requested by Comptroller to come to Washington for conference re Continental National Bank and Trust Company case	6/6	716
Costa Rica:		
Koch, Albert R., authorized to use annual leave to take part in study by Twentieth Century Fund re situation in	4/11	427
Council of Economic Advisers:		
Keyserling, Leon H., opinion obtained on tightening of terms of Regulation W	10/12	1473
President's mid-year economic report, request for suggestions re authority of Board over bank reserves and consumer instalment credit to be included in	5/26	678
Reserve requirements, increase, discussion with Mr. Keyserling	12/21	2079
Counsel, special:		
FRBank of Philadelphia, services in connection with Regulations V, W, and X, employment on temporary basis approved	11/2	1676
Smith, J. J., Transamerica case, question of downward adjustment in salary during period prior to submission of recommendations of hearing officer, matter to be considered by Messrs. Morrill and Vest	3/16	345
No change to be made in existing arrangement with	5/19	634

	94
	Pages
Counterfeit currency, letter to Secretary of Treasury on	6/2 704
Court cases:	
Bank of America NT&SA, petition to be filed by Mr. Townsend to enjoin from acquiring assets of 21 banks in Circuit Court of Appeals for 9th Circuit at San Francisco	6/20 800
Petition to be filed on June 23, Mr. Morrill to advise Mr. Townsend	6/22 821
Court injunction to delay opening of branches, report of Mr. Morrill of developments, correspondence with Comptroller of the Currency and Attorney General re defiance of order	6/26 832
Injunction to delay opening of 22 banks controlled by Transamerica Corporation, advice from Mr. Townsend	6/27 850
Injunction to delay opening of branches, testimony of Mr. O'Kane	6/28 855
Civil and criminal contempt proceedings against, discussion of developments re, reply to letter from Comptroller of the Currency and affidavits of Chairman McCabe and Mr. Carpenter approved	7/3 885
Hearing for stay of execution of Court's order to be held on July 13	7/11 939
Injunction proceedings, request of Mr. Giannini for information re, matter to be discussed by Mr. Townsend with Assistant Attorney General Bergson before reply	7/18 963
Permission requested by Comptroller of the Currency for filing brief for review of decision re acquisition of 22 banks and 5 branches by	9/26 1332
<u>Detroit Edison Company v. Securities and Exchange Commission</u> , extract sent to Senator Douglas in connection with bank holding company legislation	3/14 330
Federal Power Commission, no representation to be made in proceedings before	9/20 1297
FRBank of Kansas City, injury to person riding on sidewalk elevator owned by, Mr. Johns to negotiate with insurance company to determine settlement of matter	9/15 1279
Regulation W, complaint filed by K-F Distributors and others against Board, Attorney General and others, advice of Attorney General re appointment of Mr. Townsend as Special Assistant to handle matter requested	12/22 2102
Watkins, C. H., Assistant Manager at Los Angeles Branch, action re subpoena served on approved, advice to FRBank of San Francisco	9/22 1309
Credit:	
Bank, letter to member banks requesting restraint of, statement in memorandum with letter to President	12/1 1914

Credit: (continued)

Bank loans, spot check to determine increase in commercial and industrial loans to be made, advice to FRBanks	11/14	1760
Central Bank for Cooperatives and regional banks for cooperatives, draft of bill to authorize issuance of consolidated debentures, report to Bureau of Budget	7/19	970
Commercial bank credit policies, issuance of joint statement by banking supervisory agencies, draft to be prepared and discussed with FDIC and Comptroller of the Currency, copy to be sent to National Association of Supervisors of State Banks for comment	7/18	957
Copy of joint statement re, sent to Comptroller of the Currency, FDIC, and Home Loan Bank Board for comment	7/28	1026
Joint statement issued, copies to be mailed to all banks	8/3	1050
Consumer:		
Legislation re, drafts of bill restoring authority of Board to regulate, discussion of "omnibus bill", no objection to	7/17	948
Procedure followed in past to be continued and staff committee composed of same personnel to be set up to handle matters	7/18	959
Revised statement approved, to be sent to Senate and House Banking and Currency Committees, Mr. Evans to attend House hearings to answer questions	7/24	994
Restraints recommended at once by FRBank of New York	7/28	1022
Regulation, discussion of plans for administering and provisions	7/28	1025
Tentative draft of regulation stating scope and terms, discussion, to be considered further before final vote	8/30	1154
Expansion, statement of Mr. Young on	8/30	1157
Regulation, views of Board sent to Budget Bureau	8/31	1164
Control in current situation, request by Joint Committee on Economic Report for statement, staff to begin work on	7/24	993
Controls, statement for Joint Committee on Economic Report to be studied by Board members, submission as Board or staff statement to be determined	7/28	1023
Defense program, effect on economy, discussion at FAC meeting	11/21	1825
Devices used in foreign countries to restrict private, draft of memorandum prepared at request of Senator O'Mahoney, to be considered by Board	10/27	1635
Expansion:		
Discussion of economic and business conditions at meeting of FAC	5/16	608

Credit: (continued)

Expansion: (continued)

Discussion of effects of increase in discount rate of FRBank of New York and of additional actions to be taken to restrain	8/21	1108
Discussion of means for restraint and of possible request to Congress for additional powers	9/12	1232
Discussion of measures to restrain	9/26	1331
Letter re need for restriction to be sent to Secretary Snyder subject to approval of executive com- mittee of FOMC	10/13	1493
Farmers, S. 2988 to improve services available to, report to Bureau of the Budget on	4/3	404
Federal Government's policies, discussion at Presidents Conference	11/29	1890
Fiscal, monetary and credit controls, statement to Joint Com- mittee on Economic Report, not to be re- leased publicly until use by Committee determined	8/3	1053
Real estate:		
Legislation re, Board not to seek authority to regulate, discussion of draft of "omnibus bill"	7/17	948
Mortgage, conference to be held to consider administra- tion of program, work to be done in con- sultation with Mr. Evans	7/18	958
Regulation, discussion of plans for administering	7/28	1026
Delegation of authority for administration, dis- cussion of proposed executive order	8/30	1151
Views of Board re administration sent to Budget Bureau	8/31	1164
Statement to be read into record copy Chairman McCabe at hearings on Regulation W	12/7	1966
Restraint on voluntary basis: (See infra Voluntary agree- ments)		
Restriction of bank, FAC executive committee in agreement with Board re, amendment to Defense Produc- tion Act of 1950 to permit voluntary agreements by bankers desired, Mr. Vest to consult Department of Justice and other agencies before taking up with Senate Banking and Currency Committee	8/3	1053
Restrictive credit and monetary actions taken by FRSystem since Korea, memorandum sent with letter to President re State of the Union Message and Economic Report	12/1	1913
Reserve requirements, effect of changes on policy, restate- ment of situation to be prepared by staff before meeting of FOMC	9/12	1233
Small business, opposition of Mr. Eccles to legislation to provide additional at present	5/9	585

Credit: (continued)

Stock market, increase in use in, discussion, no change in margin requirements to be made at present	6/13	744
System policy, discussions of Chairman McCabe and Mr. Sproul with Secretary Snyder, statement at meeting of executive committee of FAC	9/13	1253
Voluntary agreements to restrain expansion of bank, favored by FAC, discussion at meeting with Board	10/3	1381
Discussion of proposed plan and establishment of committees, Mr. Cravens of ABA to be advised of conversation with Mr. Correa	10/18	1541
Topic for discussion at meetings, advice to FRBank of Boston, with identical letters to other FRBanks, also topic for discussion at Presidents Conference	10/24	1608
Possible use mentioned to Mr. Keyserling	11/10	1730
Letter to FRBanks to be drafted by Mr. Powell	11/10	1734
ABA program, statement of Mr. Powell re	11/14	1760
Letter to all member banks approved after discussion with FRBank Presidents and approval of Comptroller and Chairman of FDIC	11/14	1762
No objection of Department of Justice to, draft of letter to be sent by Attorney General to Chairman McCabe approved	11/20	1806
Discussion at FAC meeting and statement of Chairman McCabe re plans	11/21	1821
Discussion at Presidents Conference of Chairman's letter to bankers and of Government's policies	11/29	1890
Meetings to be held re, letters from Attorney General's Office, copies sent to FRBanks	12/6	1953
Actions subject to control of Director of Office of Defense Mobilization	12/18	2032
Status of work, advice to National Security Resources Board	12/15	2022
Meetings re, Board to designate representatives to attend in advisory capacity	12/29	2129
Cronin China Company, Minerva, Ohio, Regulation W, reply to telegram re Group E category ten dollar cut off	11/17	1797
Cuba:		
Ceremonies in connection with opening of Banco Nacional de Cuba, Messrs. Sanford and Wallich to attend	4/13	447
Glaessner, Philip J. W., FRBank of New York, granted extension of leave to complete work in, no objection	12/6	1951
Report on economic resources, Mr. Henry C. Wallich granted leave of absence to assist in preparation of	9/21	1299
Currency:		
Collect telegrams requesting shipments of currency and coin in emergencies approved, advice to FRBanks	7/25	1007

Currency: (continued)

Counterfeit:

Clinics held by Louisville Branch to study methods to detect, advice to FRBanks	2/14	198
Steps to suppress circulation, question of changing design on FRnotes, letter to Secretary of the Treasury Snyder	6/2	704
Dollar bills, shipments to FRBanks to be increased, conservation of fit currency urged, advice to FRBanks	5/18	632
Emergency stocks, provision in wartime, question to be considered	9/27	1344
One-dollar silver certificates, shortage of, discussion of problem by Mr. Leonard with Mr. Bartelt, possibility of survey of working conditions to be made at Board expense to be considered	7/18	961
Reserve stock of currency and Treasury certificates in case of disruption of services of FRBanks, advice re plans, to be discussed with Secretary of the Treasury	11/28	1868
Wrapped coin service charges, discussion deferred until report by Committee on Bank and Public Relations	3/1	265

"D"

Deaths:

Clayton, Lawrence, payment of sum to Mrs. Clayton after death of	3/7	289
Forrester, D. Bruce, member of Industrial Advisory Committee of FRBank of Kansas City	3/13	322
Novey, F. T., General Auditor at FRBank of Dallas, discussion of successor	5/9	581

Defalcations:

Insured banks, compilation of information, meeting held at FDIC to discuss	6/13	753
Peoples Bank, Canton, Ohio, no further report required	1/12	46
State member banks:		
Data re to be sent to FDIC for study	8/3	1059
Report on number of cases made to FDIC	8/11	1086
Study by FDIC and Board, advice to FRBanks re information needed	8/28	1140

Defense housing:

Credit restrictions in areas of defense industries and military establishments, letter to Congressman Taber	12/20	2076
---	-------	------

Defense production, statement to be read into record by Chairman McCabe at hearings on Regulation W	12/7	1966
---	------	------

Defense production loans:

Amendment to guarantee agreement, letter to FRBank of Chicago re need for greater protection of banks	12/22	2101
---	-------	------

Defense production loans: (continued)		
Applications for V-loan guarantees, to be considered by General Services Administration and Department of Interior for facilities or plant construction as well as for working capital purposes, advice to FRBanks	11/15	1782
Application for guarantee, two copies to be forwarded to Board for transmittal to Air Force, advice to FRBanks	12/1	1926
Assignment of Claims Act of 1940:		
Amendment to aid banks in V-loan program, letter to FRBank of Chicago	12/22	2101
Amendment to protect financing institutions, advice to Mr. Needham, ABA, re need for	12/22	2103
Delegation of Functions under, Executive Order No. 10161, statement to be published in FRBulletin	10/3	1403
Durant Insulated Pipe Company, East Palo Alto, Calif., application for loan to finance Atomic Energy Commission Contract, views re acceptance requested from Controller of Atomic Energy Commission	10/31	1655
FRBanks authorized to act as fiscal agents in making guarantees only re private financing institutions, advice to FRBank of San Francisco	10/24	1607
Financial policies and procedures applicable to revenues from, and expenses of, guaranteed loans, copy of directive of Department of Defense sent to FRBanks	12/22	2105
Form of guarantee agreement for interim program, comments of Comptroller of the Currency requested	9/20	1294
Guarantee agreement, within purview of Exception 10 to Section 5200 of Revised Statutes and definition of term "unconditional", confirmation of Comptroller of the Currency requested	10/3	1398
Form of authorization approved, copy sent to FRBanks	11/13	1757
Amendment to clarify "loss on the loan" amounts in recovery by Government from assignee bank, advice to FRBanks	12/4	1933
Amendment to define defense production contract, comments of Assistant Secretary of Defense requested	12/19	2061
Interim program for, comments of Secretaries of Defense, Commerce, Agriculture, and Interior, and General Services Administrator requested	9/20	1291
Comments of FRBanks requested	9/20	1295
Loan Guarantees, Regulation V, statement to be published in FRBulletin	10/3	1403
Marine National Exchange Bank of Milwaukee, Wis., question of rights of assignee bank under Assignment of Claims Act in connection with Regulation V guarantee	10/10	1455

Defense production loans: (continued)

Mellon National Bank and Trust Company of Pittsburgh, Pa., power of agency to guarantee loans for additional production facilities, matter referred to General Services Administration	12/18	2047
National bank loan limitations, statement to be published in FRBulletin	10/16	1516
No set-off clause in Army and Air Force contracts, to be included in Navy contracts but not by Departments of Agriculture, Commerce and Interior and General Services Administration	11/3	1685
Procedures to be followed for guaranteeing, advice to FRBanks	10/3	1397
Regulation V, draft approved by FRBanks, tentative organization and chart also approved	9/26	1317
Adoption, following approval by various interested agencies	9/26	1320
Staff organization for program, Personnel Committee to submit recommendations re changes	11/14	1767
Status of work, advice to National Security Resources Board	12/15	2022
Territories or possessions of U. S., applications for V-loan guarantees by, advice to FRBank of San Francisco re procedure	11/30	1898
V-loan guarantees on behalf of Departments of Army, Navy and Air Force, basic contract financing policies and Contract Finance Committee, copy of memorandum re sent to FRBanks	11/15	1781
Conference to be held on December 11 on program, advice to FRBanks	12/1	1926
Use for financing facilities and plan expansion, statement of Military Departments re sent to FRBanks	12/13	2003
Letter from Mr. Bell re availability for financing of defense production contractors, reply to Senator Wiley	12/28	2125
Voluntary agreements, favored by FAC, discussion at meeting with Board	10/3	1381
Discussion of proposed plan and establishment of committees, Mr. Cravens of ABA to be advised of conversation with Mr. Correa	10/18	1541
Meeting held in New York re, discussion of and Board to designate representatives for attendance at future meetings	12/29	2129
(See also Voluntary agreements)		
Vouchers for reimbursement of expenses, advice to FRBanks re preparation	11/16	1788
Defense program:		
Credit policies of System, effect on, discussion at FAC meeting	11/21	1825
Effect on economic and business situation over next six months, topic for discussion at FAC meeting	11/7	1705

Defense program: (continued)		
Industrial capacity and total production, further expansion recommended in letter re State of the Union Message and Economic Report	12/1	1911
Joint statement re commercial bank credit policies, draft to be discussed with FDIC and Comptroller of the Currency, copy to be sent to National Association of Supervisors of State Banks for comment	7/18	958
Copy sent to Comptroller of the Currency, FDIC, and Home Loan Bank Board for comment	7/28	1026
Statement issued, copies to be mailed to all banks	8/3	1050
Manpower and industrial resources, to be diverted to, statement in letter re State of the Union Message and Economic Report	12/1	1910
Stead, William H., Vice President at FRBank of New York, granted leave with pay to act as Chief Economic Adviser to Secretary of Interior for programs	12/13	2002
Definitions:		
Federal savings and loan associations are not banks	4/11	441
Department of Agriculture:		
Photographs to be used in film to be made by and reimbursement approved	4/17	478
Regulation V, policies and procedures, meetings to be held to discuss, advice to Secretary of	9/26	1339
Regulation W, enforcement program, cooperation requested	10/23	1589
Department of Air Force:		
Guarantee agreement, amendment to define defense production contract, comments requested	12/19	2063
Department of Army:		
Guarantee agreement, amendment to define defense production contract, comments requested	12/19	2063
Department of Commerce:		
Board statement re regulation of credit and guarantee of defense production loans, copy of draft sent to Secretary Sawyer	7/21	986
Guarantee agreement, amendment to define defense production contract, comments requested	12/19	2063
Regulation V, policies and procedures, meetings to be held to discuss, advice to Secretary of	9/26	1339
Small business financing, statement re in draft bill of legislation for	5/9	583
Department of Defense:		
Defense production loans, amendment to guarantee agreement to define defense production contract proposed, comments of Assistant Secretary of Defense requested	12/19	2061
Financial policies and procedures applicable to revenues from, and expenses of, guaranteed loans, copy of directive sent to FRBanks	12/22	2105

Department of Defense: (continued)		
Regulation V, policies and procedures, meetings to be held to discuss, advice to Assistant Secretary McNeil	9/26	1338
Rosa, Robert V., FRBank of New York, granted leave without pay to assist in work on special project, no objection	12/15	2024
Department of Interior:		
Guarantee agreement, amendment to define defense production contract, comments requested	12/19	2063
Regulation V, policies and procedures, meetings to be held to discuss, advice to Secretary of	9/26	1339
V-loan guarantees, applications to be considered by, advice to FRBanks	11/15	1782
Department of Justice:		
Defense Production Act, Mr. Vest to take up inclusion of voluntary agreements on part of bankers to restrict extension of bank credit	8/3	1054
Enforcement of Regulation W, clearance of general plan by State legislation, proposals for 1951, none to be submitted, enactment of Model Deferred Posting Statute in all States desired, advice to Assistant Attorney General Harris	10/30	1647
Suit instituted at Kansas City by individual seeking recovery for injuries, Mr. Johns to take up with insurance company	7/25	1008
Suit instituted at Kansas City by individual seeking recovery for injuries, Mr. Johns to take up with insurance company	9/15	1279
Voluntary agreements, attitude re, discussion at meeting of FAC with Board	11/21	1821
Department of Navy:		
Guarantee agreement, amendment to define defense production contract, comments requested	12/19	2063
Deposits:		
Interbank, discussion in connection with reserve requirements, further study to be made	2/21	226
Public, H.R. 8597 to permit national banks to give security for certain, report made to Bureau of the Budget on	8/11	1088
Reports to be made in connection with end of year call reports, by counties from State member banks with branches	12/5	1947
Savings deposits by mail without presentation of passbook, permissible under Regulations D and Q, advice to FRBank of St. Louis	12/20	2073
Time, classification of commingled deposit of trust funds to be considered as, proposal of Cleveland Clearing House Association to eliminate requirement in Board's ruling of December 19, 1949, not approved	4/25	511
Destruction of records:		
FRBank of San Francisco, revision of destruction scheduled covering various Treasury Department forms approved	4/26	532

Destruction of records: (continued)		
List of records in Board's files, recommendation approved	1/25	93
Lists submitted to National Archives	6/30	880
Recommendations of Presidents Conference re U. S. Savings Bonds records and first Regulation W program approved, lists to be submitted to Board	6/15	770
Wartime protection of records, Presidents Committee on Destruction of Records to make report on Security Files Program part of nationwide plan in event of war disaster, Board to consider matter but no objection to individual FRBanks proceeding with suggested plans, discussion at Presidents Conference	6/15	770
	9/27	1342
Dinners:		
Board of Governors, policy to be reviewed in executive session	10/25	1617
Chairman of FRBanks and directors of FRBanks of New York and Minneapolis, payment of cost approved	1/6	18
Chairmen's Conference meeting in New York, payment approved	9/15	1279
Lincoln, LeRoy, dinner to discuss S. 2975 to provide equity capital banks in each FRBank or branch territory, Chairman McCabe invited to express views	2/10	169
Seattle Branch, opening of new building, reply to invitation to attend	11/1	1661
Directors, FRBank of Atlanta:		
Harris, Rufus C., Deputy Chairman, mentioned as possibility for position of President at Bank	3/7	295
To discuss appointment of President and First Vice President at luncheon with Chairman McCabe and Mr. Neely	7/18	963
Appointment as Deputy Chairman for 1951	12/15	2019
Neely, Frank H., Chairman, to discuss question of appointment of President and First Vice President at luncheon with Chairman McCabe	7/18	963
Appointment as Class C director for three-year term and designation as Chairman for 1951	12/15	2018
Reinhold, Paul E., Class C, new building for Jacksonville Branch, telephone call re	9/12	1235
Directors, FRBank of Boston:		
Class A and B, reclassification of member banks for election approved	3/20	363
Classification of member banks for election purposes, change in, advice to FRBank of Chicago	7/27	1020
Hodgkinson, Harold D., Chairman and FRAgent, designation for 1951	12/15	2019
Killean, James R., Class C, appointment to be tendered if no question after discussion with Mr. Erickson	12/15	2020
Stevens, Ames, Deputy Chairman, appointment for 1951	12/15	2019

Directors, FRBank of Chicago:		
Classification of member banks for election purposes, no change to be made at present, advice re FRBanks of Boston and Minneapolis	7/27	1019
Coleman, John S., Class C and Deputy Chairman, appointment as Chairman of committee to study expenses of FRBanks	7/6	916
Appointment for 1951	12/15	2019
Budgets of FRBanks for 1951 to be discussed with Kline, Allan B., appointment as Class C director for three-year term	12/22	2096
Lunding, F. J., Chairman and FRAgent, designation for 1951	12/15	2018
Directors, FRBank of Cleveland:	12/15	2019
Brainard, George C., Chairman and FRAgent, designation for 1951	12/15	2019
Virden, John C., Class C and Deputy Chairman, appointment approved	12/29	2131
Advice of appointment	12/29	2138
Directors, FRBank of Dallas:	12/15	2019
Anderson, R. B., Deputy Chairman, appointment for 1951	12/15	2018
Frierson, G. A., appointment as Class C director for three-year term	12/15	2019
Parten, J. R., Chairman and FRAgent, designation for 1951	12/15	2019
Directors, FRBank of Kansas City:		
Caldwell, Robert B., Chairman and FRAgent, designation for 1951	12/15	2019
Mehornay, Robert L., appointment as Class C director for three-year term and designation as Deputy Chairman for 1951	12/15	2018
Directors, FRBank of Minneapolis:		
Atwood, H. E., report of Mr. McCabe on visit and discussion of Towle-Larson matter	3/14	332
Classification of member banks for election purposes, change in tabulation re limits, advice to FRBank of Chicago	7/27	1020
Cochran, W. D., Deputy Chairman, appointment for 1951	12/15	2019
Miller, Paul E., Class C, special assignment with ECA for one year in Europe, no objection to	7/18	956
Shepard, Roger B., appointment as Class C director for three-year term and designation as Chairman for 1951	12/15	2018
Towle matter, to be presented at joint meeting with Helena directors	4/25	501
Directors, FRBank of New York:		
Myers, William I., Deputy Chairman, appointment for 1951	12/15	2019
Patterson, Robert P., Class C, appointment for unexpired portion of term to be tendered to if willing to accept	2/14	185
Appointment for unexpired portion of term approved	4/21	490
Stevens, Robert T., appointment as Class C director for three-year term and designation as Chairman for 1951	12/15	2018

Directors, FRBank of Philadelphia:

Balderston, C. Canby, appointment as Class C director for three-year term and designation as Deputy Chairman for 1951	12/15	2018
Classification for election of Class A and Class B directors, no change to be made this year	6/12	743
Sharples, P. T., Class C, resignation accepted because of political activities	7/19	968
Whittier, Warren F., designation as Chairman and FRAgent for 1951	12/28	2122
Directors, FRBank of Richmond:		
McCormick, Charles P., appointment as Class C director for three-year term and designation as Chairman for 1951	12/15	2018
Woodward, John B., Jr., Deputy Chairman, appointment for 1951	12/15	2019
Directors, FRBank of St. Louis:		
Bryce, William H., appointment as Class C director for three-year term and designation as Deputy Chairman for 1951	12/15	2018
Class C, report by Mr. Vardaman on discussions re selection for unexpired portion of term	2/3	137
Dearmont, Russell L., to meet with Personnel Committee as to action on Mr. Hitt	1/13	54
Chairman and FRAgent, designation for 1951	12/15	2019
Gamble, Clark R., Class C, possible appointment to be discussed with Mr. Dearmont and with Mr. Gamble when in Washington	1/13	53
Question of appointment, Mr. Szymczak to ascertain time of coming to Washington to discuss	2/17	210
Appointment not to be accepted by	3/10	306
Moore, Joseph H., to be appointed Class C for unexpired portion of term if willing to accept	3/10	306
Appointment for unexpired portion of term approved	3/14	335
Directors, FRBank of San Francisco:		
Class A and Class B election, Bank of America NT&SA ineligible to participate in	10/4	1406
Holden, St. George, Class B, service as director of Title Insurance and Guaranty Company of San Francisco not permitted	1/27	112
Pasadena-First National Bank, eligible to vote for if holding company relationship with Escrow & Loan Service Co., Inc., terminated	11/16	1787
Wallace, William R., appointment as Class C director for three-year term	12/15	2018
Wellman, Harry R., Deputy Chairman, appointment for 1951	12/15	2019
Wilbur, Brayton, Chairman and FRAgent, designation for 1951	12/15	2019
Directors, FRBanks:		
Chairmen, appointment of attorneys and retired men opposed by Mr. Vardaman	12/15	2018
Class C: Appointments for terms beginning January 1, 1951	12/15	2018

Directors, FRBanks: (continued)		
Class C: (continued)		
Chairmen and Deputy Chairmen, designation for terms beginning January 1, 1951	12/15	2018
Election, procedure for indicating first, second and third choices, advice to FRBanks	10/31	1654
Political affiliations, advice to FRBanks that resolution of 1915 still applicable	8/3	1056
Directors, FRbranch banks:		
Appointments for terms beginning January 1, 1951	12/15	2018
Baltimore:		
Shriver, James M., appointment for three-year term	12/15	2020
Birmingham:		
Gallalee, John M., appointment for unexpired portion of term approved	3/21	366
Appointment for three-year term	12/15	2020
Board appointees not to be directors of other banks, advice to FRBanks	8/3	1056
Buffalo:		
Tait, Robert C., appointment for three-year term to be tendered	12/15	2021
Appointment for three-year term	12/20	2068
Charlotte:		
Ebert, R. E., appointment for three-year term	12/15	2020
Cincinnati:		
Lohnes, Granville R., appointment for three-year term to be tendered	12/15	2021
Appointment for three-year term	12/18	2045
Denver:		
Puckett, Cecil, appointment for unexpired portion of term approved	6/5	709
Silver, Harold F., resignation accepted	5/12	598
Winder, G. Norman, appointment for two-year term	12/15	2020
Detroit:		
Day, William M., appointment for unexpired portion of term ending December 31, 1951, to be tendered	12/15	2021
Appointment for unexpired portion of term	12/19	2059
Hannah, John Alfred, appointment for two-year term to be tendered	12/15	2021
Appointment for two-year term	12/19	2059
Marsh, Ben R., resignation because of connection with national bank accepted	12/28	2122
Duties and responsibilities of, discussed	9/5	1188
El Paso:		
Bogle, Hal, appointment for three-year term	12/15	2020
Helena:		
Corette, John E.:		
Appointment for unexpired portion of term	8/10	1081
Appointment for two-year term	12/15	2020

Directors, FRbranch banks: (continued)		
Helena: (continued)		
Harris, B. M., presentation of views re Mr. Towle after meeting	5/1	549
MacHaffie, E. D., presentation of views re Mr. Towle after meeting	5/1	549
McCain, James A., resignation accepted because of change of residence	6/22	823
Sheffels, John Henry, appointment for unexpired portion of term ending December 31, 1951, to be tendered	12/15	2022
Towle matter, to be presented at joint meeting with Minneapolis directors	4/25	501
Houston:		
Sutton, Herbert G., appointment for three-year term	12/15	2020
Jacksonville:		
Howell, Marshall F., appointment for three-year term	12/15	2020
Little Rock Branch:		
Strauss, Samuel B., appointment for three-year term to be tendered	12/15	2021
Appointment for three-year term	12/19	2060
Los Angeles:		
Sherrill, Fred G., appointment for two-year term	12/15	2020
Louisville:		
McBride, Pierre B., appointment for unexpired portion of term ending December 31, 1951, to be tendered	12/15	2021
Appointment for unexpired portion of term	12/19	2060
Taylor, John W., resignation accepted	11/24	1851
Voit, Alvin A., appointment for three-year term	12/15	2020
Memphis:		
Moore, M. P., appointment for three-year term	12/15	2020
Nashville:		
Brehm, C. E., appointment for three-year term	12/15	2020
New Orleans:		
Chalkley, H. C., Jr., appointment for three-year term	12/15	2020
Oklahoma City:		
Green, Rufus J., appointment for two-year term	12/15	2020
Omaha:		
Membership, no vacancies at present, reply to letter from Mr. Heiliger re service	12/6	1953
Wallace, Fred S., appointment for two-year term	12/15	2020
Pittsburgh:		
Roemer, Henry A., Jr., appointment for three-year term to be tendered	12/15	2021
Appointment for three-year term	12/18	2045
Portland:		
Taylor, R. B., appointment for two-year term	12/15	2020
Salt Lake City:		
Browning, Frank M., appointment for unexpired portion of term to be tendered to if willing to accept and to resign as member of advisory committee of First Security Bank of Utah	2/14	185

Directors, FRbranch banks: (continued)		
Salt Lake City: (continued)		
Browning, Frank M.: (continued)	2/17	213
Appointment for unexpired portion of term	12/15	2020
Hyer, Merle G., appointment for two-year term		
San Antonio:	12/15	2020
Hale, Edward E., appointment for three-year term		
Seattle:		
Sundquest, Ralph R., appointment for two-year term to be tendered	12/15	2022
Appointment for two-year term	12/20	2070
Directors, national banks:		
Continental National Bank and Trust Company, Salt Lake City, Utah, proposed certification by Comptroller of the Currency for removal, Mr. Vest to discuss matter with Mr. Slade and arrange conference in Washington if necessary	5/19	636
District of Columbia:		
H.R. 8055, re collection, payment, and dishonor of demand items, and revocation of credit, enactment favored	5/25	673
Dividends, FRBanks:		
Semiannual payment for first half of 1950 approved	6/23	831
Semiannual payment for last half of 1950 approved	12/21	2089
Docket of Board:		
Procedure for placing matters on, for discussion	12/18	2042
Dollar credits, extension by Bank for International Settlements, authority to FRBank of New York to act on, without referring to Board	3/23	373
Douglas, Senator Paul H., bank holding company legislation, SEC memorandum re definition of bank holding company and extract from court case of <u>Detroit Edison Company v. Securities and</u> <u>Exchange Commission</u> sent to	3/14	330
Memorandum re bills S. 3547 prepared for use of Senator Flanders in effort to bring views in line with those of Senator Robertson	6/13	749
Doyle, Clyde, Regulation W, Amendment No. 1 re 15-months maturity for automobiles, reply to telegram re, similar letters to be sent to other inquiries	10/20	1576
Dubois, Ben:		
Representative of independent bankers association, to have lunch with Chairman McCabe	2/10	172
Secretary of the Independent Bankers Association, Sauk Center, Minn., information re hearings on bank holding company bill sent to	2/24	239
Dunckel, Samuel, Regulation W, floor furnaces not included in classification space heaters, advice to	11/1	1663

"E"

Earnings, FRBanks, 1950, retention of portion to build up capital position of banks, reply to Mr. Brainard, Chairman of FRBank of Cleveland, re suggestion	3/21	368
Earnings and dividends reports:		
State member banks not required, Bank of America, report for first half of 1950 not required from three banks acquired by	7/24	1003
State member banks acquired temporarily by Bank of America NT&SA, to be reported as if banks had continued in operation without interruption, advice to FRBank of San Francisco	8/9	1071
Econometric Society, meeting in Chicago to be attended by Mr. Hinshaw and Miss Lichtenberg	12/11	1994
Economic and business conditions during next six months:		
Topic for discussion at next meeting of FAC	4/21	495
Discussion at meeting of Federal Advisory Council of credit expansion, unemployment situation, etc.	5/16	606
Effect of defense program, topic for discussion at FAC meeting	11/7	1705
Economic Cooperation Administration:		
European bankers visiting U. S. under to study simplification of financial operations connected with international trade, luncheon to be given at Board for	8/14	1091
Lichtenberg, Caroline, to assist in analysis of use of funds for "offshore procurement"	2/7	161
Miller, Paul E., Class C Director at FRBank of Minneapolis, special assignment for one year in Europe, no objection to	7/18	956
Report by Mr. Marget on proposed European clearing union and further steps in program	2/7	147
Solomon, Robert, to assist in analysis of use of funds for "offshore procurement"	2/7	161
Tamagna, Frank M., loan of services to Fiscal and Trade Division of Office of Special Representative in Paris approved after discussion of policy re foreign missions	3/14	326
Services to be loaned for three months to	3/30	397
Williams, Dr. John H., acceptance of invitation to spend two weeks in Paris as adviser to Organization for	3/28	385
Economic Development Corporation, proposed in S. 529, Board opposed to act	4/12	444
Economic situation, domestic, officers and directors of International Bank for Reconstruction and Development and International Monetary Fund to meet with members and staff of Board to discuss	2/17	209

Edwards, Ivan E., Vermont Automobile Dealers Association, Regulation W, protests against, FRBank of Boston to discuss with	10/25	1621
Egypt: Training program for Messrs. Mustafa El Kouny and Mohamed Abou Shady approved	3/14	334
Emanuel, Lazar, Regulation W, imported articles not exempt from, advice to	11/21	1835
European bankers, luncheon to be arranged while visiting in United States	8/14	1091
European clearing union, report of Mr. Marget on	2/7	147
Report on steps to form, by Mr. Marget	5/26	681
Evans, Silliman, Publisher of Nashville Tennessean, advice re letter of Mr. Fort to candidate in local election	4/6	414
Publication of Board's letter to Senator Maybank about Fort political matter left to discretion of	4/25	506
Examinations: Bank of America, New York, appointment of examiners for	11/10	1737
Chase Bank, New York, appointment by Board of Messrs. Meyer and Tompkins of FRBank of New York as examiners for examination of	8/14	1090
Copy of report of examination made by Board examiners sent to FRBank of New York	10/13	1506
Continental National Bank and Trust Company, Salt Lake City, Utah, report studied in connection with proposed certification by Comptroller of the Currency for removal of directors under section 30 of Banking Act of 1933	5/19	636
Discussion of reports in connection with question of removal of directors, simultaneous examination of nine Cosgriff banks desired before determination as to proceeding	6/2	697
Simultaneous examination of banks to be deferred until conference with Mr. Cosgriff in Washington	6/6	716
Directors' audits and examinations of trust departments, interpretation of section 8 of Regulation F re time of, advice to FRBank of New York	6/19	797
Dollar Savings & Trust Company, Youngstown, Ohio, no objection to deferment of examination	12/5	1946
Edge Act Corporations, policy approved	7/18	960
Escrow & Loan Service Co., Inc., Pasadena, Calif., subject to examination while voting permit is pending	10/25	1627
FRBank of Dallas, report sent to Chairman and directors, comments requested, information re shortages or irregular handling of money and securities reported to Board	2/2	129
Shortages and irregular handling of money, corrective actions taken to prevent further, acknowledgment of information re	3/28	386

Examinations: (continued)

FRBank of Dallas: (continued)

Copy of report left for information of Chairman and directors, developments re filling position of General Auditor requested	8/3	1059
FRBank of Kansas City, copy of report left for information of Chairman and directors, meetings of Auditor with Executive Committee and plans for strengthening Auditing Department noted, comments requested	3/21	367
FRBank of Minneapolis:		
Misappropriation of funds by C. J. Larson and failure of Towle to divulge information re, matter to be presented to board of directors, discussion at Board meeting	3/7	283
Copy of report left for information of Chairman and directors, Towle matter to be handled separately, comments requested	3/23	374
FRBank of New York, review of report by, further information requested re outside activities of Messrs. Bailey and Boston	10/31	1658
FRBank of Richmond, copy of report left for information of Chairman and directors, comments requested	4/18	482
FRBank of San Francisco, copy of report presented to directors, staff of Auditing Department to be increased	7/7	926
FRBanks, Mr. Sloan authorized to institute and conduct for 1951	12/8	1979
First-Central Trust Company of Akron, or its predecessor, the First Trust and Savings Bank, information re loans in reports to be furnished by FRBank of Cleveland to Bureau of Internal Revenue	7/11	936
First of Boston International Corporation, Messrs. Meyer and Tompkins appointed as examiners to participate in	6/27	853
Cost to be absorbed by Board, in accordance with established policy	7/18	960
Copies of reports sent to Chairman of Board and Vice President and Treasurer in New York Office	8/15	1094
Foreign banking corporations, policy to be reviewed by Mr. Millard and recommendation to be submitted to Board	2/7	154
Foreign branches of American banks, Edge Act Corporations, and other international banking organizations under agreements with Board, policy approved	7/18	960
Harris Trust and Savings Bank, Chicago, Ill., deferment of, no objection	11/29	1877
Liberty Trust Company, Cumberland, Md., postponement of, no objection	12/12	1996

Examinations: (continued)

Lodi State Bank, Lodi, Ohio, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	8/3	1059
Miami Deposit Bank, Yellow Springs, Ohio, permission granted to FDIC to examine for continuance of insurance after withdrawal from System	7/25	1009
Montana Bank and Trust Company, Great Falls, Montana, copies of reports not to be furnished to Mr. Bremer	3/24	381
National banks, amendment to S. 2822 to require written consent of Comptroller of the Currency for examination by Federal Reserve	8/29	1141
Northport Trust Company, Northport, New York, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership in FRSystem	3/3	279
Pee Dee State Bank, Timmonsville, South Carolina, FDIC granted permission to examine for continuance of insurance after withdrawal from membership in FRSystem	1/30	114
Report forms, FR 410, cost of printing to be absorbed by Board, 1950 budget of Division of Examinations to be increased to cover cost	5/17	628
State member banks by Federal Deposit Insurance Corporation, change in Act not approved	1/27	105
Discussion of bill to amend FDIC Act	3/1	261
Discussion of S. 2822 and draft of amendment to require written consent of Comptroller of the Currency for examinations of national banks	8/29	1141
Agreement by conferees on FDIC bill to permit FDIC to make special examination when judged necessary by Board of Directors of FDIC	9/5	1189
Objection of Board to provisions of S. 2822	9/20	1296
State member banks, reports re Blanket Bond Coverage, advice to FRBanks for making	8/28	1138
Uninsured banks applying for membership, FDIC supervising examiner to participate in investigations or examinations	3/29	394
Examiners, Board of Governors:		
Abernathy, T. B., Asst. FRExaminer, salary increased	5/16	622
Resignation	12/20	2067
Bartz, C. H., FRExaminer, salary increased	5/2	560
Bender, W. C., Jr., Asst. FRExaminer, salary increased	6/16	792
Brien, Elisha L., Jr., FRExaminer, salary increased	3/3	277
Resignation accepted	6/21	818
Clark, John F., Asst. FRExaminer, salary increased	8/22	1113
Salary increased	12/14	2005
Corkhum, William R., Asst. FRExaminer, appointment and salary approved	3/2	273
Salary increased	11/15	1776
Salary increased	12/14	2005

Examiners, Board of Governors:			
Dons, Fred A., FRExaminer, salary increased		7/7	922
Fisler, James V., Asst. FRExaminer, salary increased		4/18	482
Payment of per diem in lieu of subsistence approved		12/20	2077
Francoeur, Adrien, P., Asst. FRExaminer, salary increased		5/31	691
Good, G. E., FRExaminer, salary increased		7/7	922
Goodman, Glenn M., FRExaminer, salary increased		3/3	277
Attendance at meeting to discuss compilation of information re defalcations in insured banks		6/13	753
Salary increased		7/7	922
Guth, Frank C., Jr., FRExaminer, salary increased		7/7	922
Hall, Walter S., Asst. FRExaminer, salary increased		3/10	316
Salary increased		12/14	2005
Hammons, Att Wingfield, Jr., appointment as Assistant FRExaminer and salary approved		5/8	578
Kipfstuhl, Edward F., Asst. FRExaminer, salary increased		4/18	482
Salary increased		12/14	2005
Kirmss, Alfred, assignment from FRBank of New York to examine Bank of America, N. Y.		11/10	1737
Lyster, Elmer W., Asst. FRExaminer, salary increased		3/15	341
Masters, R. C., FRExaminer, salary increased		6/16	792
Appointment as member of Loyalty Board		7/18	964
Salary increased		7/7	922
McClelland, Warren J., FRExaminer, salary increased		3/3	277
Salary increased		7/7	922
McNamara, Martin W., appointment as Assistant FRExaminer and salary approved		5/8	577
Meyer, Harry J., appointment by Board as examiner to assist in examination of Chase Bank, New York		8/14	1090
Assignment from FRBank of New York to examine Bank of America		11/10	1737
O'Malley, Edward Kenneth, Assistant FRExaminer, appointment and salary approved		2/8	162
Rachford, Philip C., Asst. FRExaminer, salary increased		11/15	1776
Salary increased		12/14	2005
Radford, John R., Jr., FRExaminer, salary increased		3/3	277
Salary increased		7/7	922
Schaeffer, L. M., Asst. FRExaminer, salary increased		5/2	560
Salary increased		12/14	2005
Smith, Carl A., Asst. FRExaminer, salary increased		5/16	622
Smith, James C., salary increased		3/17	356
Per diem of \$9 during work on Transamerica case while in Washington approved		6/5	710
Smith, J. Calvin, Asst. FRExaminer, voucher claiming per diem for May 16-29, 1950, approved		6/9	740
Salary increased		7/10	927
Salary increased		12/14	2005
Smith, W. D., FRExaminer, salary increased		7/7	922
Thompson, A. N., FRExaminer, salary increased		7/7	922
Tompkins, R. R., appointment by Board as examiner to assist in examination of Chase Bank, New York		8/14	1090

Examiners, Board of Governors: (continued)		
Tompkins, R. R.: (continued)		
Assignment from FRBank of New York to examine Bank of American, N. Y.	11/10	1737
Troup, Fred W., FRExaminer, transfer from field to office staff and salary increase approved	6/27	852
Wendt, Karl P., appointment on temporary basis as assistant examiner and salary approved	12/19	2058
Williams, J. W., Asst. FRExaminer, voucher claiming per diem covering period while hospitalized, approved	3/24	377
Salary increased	4/14	458
Resignation accepted	7/26	1010
Zidek, Louis W., Assistant FRExaminer, resignation accepted	7/18	964
Examiners, FRBank of Atlanta:		
Adams, J. Lloyd, designation as special assistant examiner	5/23	658
Clegg, Edward, designation as special assistant examiner	5/23	658
Designation as special assistant examiner	10/24	1606
Hale, Daniel Rainey, appointment as assistant examiner	11/8	1711
Jinks, G. C., Jr., appointment as examiner, formerly assistant examiner	2/27	253
Johnson, Hudson, designation as special assistant examiner	5/23	658
Jones, James L., Jr., designation as special assistant examiner	3/21	366
King, Lewis, appointment as examiner, formerly assistant examiner	2/27	253
Laney, Levings, appointment as examiner, formerly assistant examiner	2/27	253
Plaster, Daniel Edwin, appointment as assistant examiner	9/29	1362
Ray, John S., designation as special assistant examiner	5/23	658
Sewell, Dupert M., designation as special assistant examiner	10/24	1606
Stringfellow, M. E., designation as special assistant examiner	5/23	658
Examiners, FRBank of Boston:		
Aquilino, Daniel, designation as special assistant examiner	2/23	232
Blackmur, Arnold, designation as special assistant examiner	10/17	1527
Burke, John F., designation as special assistant examiner	2/23	232
Chittim, H. Wendell, appointment as examiner, formerly assistant examiner	6/30	879
Cummings, Foster K., designation as special assistant examiner	3/30	397
Enright, Edward J., designation as special assistant examiner	9/8	1223
Evans, E. Lloyd, Jr., designation as special assistant examiner	2/23	232
Gilman, Richard I., appointment as examiner, formerly assistant examiner	3/23	373
Hanify, Paul J., designation as special assistant examiner	2/23	232
Higgins, Robert Bliss, appointment as assistant examiner	6/29	860
LaBelle, Neil H., appointment as assistant examiner, indebtedness on regular reduction basis	12/19	2058
McCarthy, Edward, designation as special assistant examiner	2/23	232

Examiners, FRBank of Boston: (continued)			
McRae, William D., Chief Examiner, supplemental payment to retirement system	12/20	2068	
Pelletier, Donald A., designation as special assistant examiner	2/23	232	
Schermerhorn, Horace, Jr., designation as special assistant examiner	10/17	1527	
Underwood, George C., II, designation as special assistant examiner	10/17	1527	
Waugh, Warren Franklin, appointment as assistant examiner	12/19	2058	
Examiners, FRBank of Chicago:			
Bauer, Donald L., designation as special assistant examiner	12/12	1996	
Baxter, Raymond W., appointment as assistant examiner	4/28	538	
Buell, Harris C., Jr., appointment as examiner, formerly assistant examiner	4/28	538	
Burhop, John Walter, appointment as assistant examiner	4/28	538	
Cole, Leonard W., designation as special assistant examiner	11/21	1831	
Gronert, William C., Jr., appointment as examiner	8/9	1069	
Hanrahan, Edward V., designation as special assistant examiner	12/12	1996	
Heilman, Charles J., designation as special assistant examiner	4/12	444	
Hochstatter, Robert Joseph, appointment as assistant examiner	4/28	538	
Koeller, Edward August, appointment as examiner, formerly assistant examiner	4/28	538	
Lientz, Keefer, appointment as examiner, formerly assistant examiner	4/28	538	
Longfield, Herman Henry, appointment as assistant examiner	12/7	1968	
Low, William Hugh, designation as special assistant examiner	8/3	1056	
Schumacher, Milton F., designation as special assistant examiner	4/12	444	
Van Zante, C. P., Chief Examiner, salary approved	4/14	455	
Van Zevern, Charles A., designation as special assistant examiner	4/12	444	
Weiskopf, Carl, Senior Examiner, salary below minimum approved, question of continuation because of absence on sick leave	2/21	229	
Examiners, FRBank of Cleveland:			
Boyd, H. M., Chief Examiner, salary approved	5/22	651	
Cooper, Robert A., appointment as examiner, formerly assistant examiner	5/24	666	
Coulter, William A., appointment as examiner, formerly assistant examiner	5/24	666	
Yates, Lawrence Alvin, appointment as assistant examiner	4/21	491	
Examiners, FRBank of Dallas:			
Allen, William Craven, appointment as assistant examiner approved stock of Republic National Bank of Dallas to be placed in trust for children and situation to be reviewed at each time of examination	9/27	1353	
Burow, Jason A., designation as special assistant examiner	9/7	1195	

Examiners, FRBank of Dallas: (continued)		
Dunaway, William Byrne, designation as special assistant examiner	12/12	1996
Reddick, William Coleman, Jr., appointment as assistant examiner approved	6/2	704
Tharp, Maurice A., Jr., designation as special assistant examiner	11/8	1711
Wood, Jack Gilbert, designation as special assistant examiner	6/20	808
Examiners, FRBank of Kansas City:		
Aker, W. B., appointment as examiner, formerly assistant examiner	2/27	253
Armstrong, Joyce M., designation as special assistant examiner	2/20	216
Dinsmore, John, designation as special assistant examiner	1/25	94
Leavitt, Brenton C., appointment as assistant examiner	5/24	668
McCaffree, Samuel, appointment as assistant examiner	11/21	1832
Means, Lois N., designation as special assistant examiner	2/20	216
Meier, Leo, designation as special assistant examiner	1/25	94
Mills, L. F., Chief Examiner, salary approved	6/16	793
Munsey, Lawrence, designation as special assistant examiner	1/25	94
Tangney, Leo, designation as special assistant examiner	1/25	94
White, Donald I., designation as special assistant examiner	1/25	94
Young, Dean Robert, designation as special assistant examiner	12/5	1942
Examiners, FRBank of Minneapolis:		
Anderson, Morris G., appointment as assistant examiner	6/22	823
Beeth, Earl O., appointment as assistant examiner	6/22	823
Briere, Robert G., appointment as assistant examiner	6/22	823
Halmers, Clemence A., designation as special assistant examiner	6/30	879
Lee, Arthur I., appointment as assistant examiner, indebtedness noted to be on regular reduction basis	12/15	2024
Tillander, C. E., Chief Examiner, salary approved	5/19	640
Tonsager, Leander G., designation as special assistant examiner	1/6	19
Appointment as assistant examiner	12/15	2024
Examiners, FRBank of New York:		
Bodnaruk, John, designation as special assistant examiner	11/13	1750
Burke, Edmund J., appointment as assistant examiner approved, mortgage on home to be transferred from member bank	5/25	672
Callahan, Patrick F., designation as special assistant examiner	5/25	672
Clear, John A., appointment as assistant examiner	5/25	672
Crosse, Howard D., appointment as examiner	12/7	1967
Frazer, William R., Jr., designation as special assistant examiner	7/14	946
Hartzsch, Fred E., appointment as examiner	5/25	672
Hill, Walter H., appointment as assistant examiner	5/25	672
Jacobus, LaSalle E., Jr., appointment as examiner, formerly assistant examiner	7/14	946

Examiners, FRBank of New York: (continued)			
Kirmss, Alfred, assistant examiner, appointment to examine Bank of America, New York	11/10	1737	
Meyer, Harry J., appointed as examiner to participate in examination of First of Boston International Corporation	6/27	853	
Appointment by Board as examiner to assist in examination of Chase Bank, New York	8/14	1090	
Appointment to examine Bank of America, New York	11/10	1737	
O'Brien, Duncan M., designation as special assistant examiner	11/13	1750	
Paull, William L., designation as special assistant examiner	5/25	672	
Pearson, John E., designation as special assistant examiner	5/25	672	
Schumacher, Henry, designation as special assistant examiner	5/25	672	
Sheehan, William F., Chief Examiner, salary approved until date of retirement	3/24	378	
Affidavit re Bank of America not to be executed because of personal reasons	7/3	884	
Simonsen, Harold, appointment as assistant examiner	5/25	672	
Thoman, Robert C., appointment as assistant examiner	8/23	1116	
Tompkins, R. R., appointed as examiner to participate in examination of First of Boston International Corporation	6/27	853	
Appointment as examiner to examine Bank of America, N. Y.	11/10	1737	
Wenzel, Albin R., appointment as examiner, formerly assistant examiner	7/14	946	
Wetendorf, William H., designation as special assistant examiner	7/14	946	
Wulff, Daniel E., appointment as examiner, formerly assistant examiner	5/25	672	
Examiners, FRBank of Philadelphia:			
Barrie, Hugh, designation as special assistant examiner	3/21	366	
Benner, Henry, services to be requested on temporary basis for Real Estate Credit Office	9/8	1201	
Designation as Special Assistant to Administrator of Office of Real Estate Credit at Board	9/26	1333	
Boyer, John W., designation as special assistant examiner	9/15	1274	
Bunting, John R., Jr., designation as special assistant examiner	12/26	2112	
Miller, Paul F., Jr., designation as special assistant examiner	9/15	1274	
Roberts, James P., designation as special assistant examiner	9/15	1274	
Shermer, Charles A., Jr., designation as special assistant examiner	11/29	1875	
Springer, Ralph E., Jr., designation as special assistant examiner	12/26	2112	
Stouch, Edward Samuel, appointment as assistant examiner	6/19	797	
Examiners, FRBank of Richmond:			
Britt, H. W., designation as special assistant examiner	5/4	571	
Carr, Frederick Lamont, designation as special assistant examiner approved	8/9	1069	
Deitrick, J. G., designation as special assistant examiner	5/4	571	

Examiners, FRBank of Richmond: (continued)

Godfrey, Harold Gilbert, designation as special assistant examiner	8/14	1091
Hall, B. E., designation as special assistant examiner	5/4	571
Horigan, John C., appointment as examiner approved, formerly assistant examiner	12/29	2138
Horner, Earl B., Jr., designation as special assistant examiner	2/3	141
Robertson, A. Sage, designation as special assistant examiner	6/9	739
Sebrell, R. B., designation as special assistant examiner	5/4	571
Shearer, R. W., designation as special assistant examiner	2/3	141
Snead, G. Harold, Chief Examiner, salary approved	5/22	653
Stephanz, Paul W., designation as special assistant examiner	4/10	422
Thomas, Reece W., designation as special assistant examiner	2/3	141
Young, E. Tyler, designation as special assistant examiner	2/3	141

Examiners, FRBank of St. Louis:

Bleckman, Orville H., appointment as examiner approved, formerly assistant examiner	3/13	321
Crist, Edgar H., appointment as assistant examiner	3/13	321
Davis, Shirley C., designation as special assistant examiner approved, in connection with executive development program	7/26	1011
Isbell, Wilbur H., appointment as examiner approved	6/29	861
Miller, Francis M., designation as special assistant examiner	3/13	321
Trainees assigned to Bank Examination Department, no objection to arrangement, to be designated as special assistant examiners	7/26	1011
Zettler, Charles D., appointment as examiner approved, formerly assistant examiner	3/13	321

Examiners, FRBank of San Francisco:

Barker, R. P., designation as special assistant examiner	12/29	2140
Godfrey, John W., reappointment as assistant examiner	8/11	1085
Hemmings, H. E., designation as special assistant examiner	12/29	2140
Heron, Ernest A., appointment as assistant examiner	7/6	915
Lile, Morris E., designation as special assistant examiner, formerly assistant examiner	10/24	1607
Rasmuson, Gerald Roger, appointment as assistant examiner	8/3	1056
Slade, H. F., appointment as examiner	2/10	173
Stimmel, G., Jr., designation as special assistant examiner	12/29	2140
Terrill, R. S., designation as special assistant examiner	12/29	2140
West, L. K., designation as special assistant examiner	12/29	2140
Williams, J. B., designation as special assistant examiner	12/29	2140

Examiners, FRbranch banks:

Los Angeles:		
Hunter, O. L., designation as special assistant examiner	12/29	2140
Parlin, D. E., designation as special assistant examiner	12/29	2140
Payne, T. C., designation as special assistant examiner	12/29	2140
Nashville:		
Thurman, W. Ralph, designation as special assistant examiner	5/23	658

Examiners, FRbranch banks: (continued)		
New Orleans:		
Fried, Milton H., designation as special assistant examiner	5/8	579
Portland:		
Gannett, G. O., designation as special assistant examiner	6/29	861
Jensen, Lloyd, designation as special assistant examiner	12/29	2140
Salt Lake City:		
Anderson, J. B., designation as special assistant examiner	6/29	861
Rogers, H. J., designation as special assistant examiner	12/29	2140
Seattle:		
Coupe, H. M., designation as special assistant examiner	12/29	2140
Johnson, A. C., designation as special assistant examiner	12/29	2140
Executive orders:		
Defense Production Act of 1950, draft delegating functions, comments of Board requested by Budget Bureau, reply to be prepared	8/29	1147
Delegation of functions, views of Board sent to Budget Bureau	8/31	1164
Revised draft delegating functions, comments sent to Bureau of the Budget	9/6	1192
Personnel actions in executive branch of Government, Board to follow policy	12/29	2132
Application to FRBanks, question to be discussed at Presidents Conference	12/29	2135
Prescribing regulations under the Defense Production Act of 1950 for Exemption of Certain Persons from certain sections of U. S. Code and Revised Statutes, no suggestions to offer to Bureau of the Budget	11/6	1693
Regulation of real estate credit, language discussed by Messrs. Vest and Riefler	9/1	1179
9980, Fair employment practices, statement of procedures approved, copies to be sent to Civil Service Commission	7/6	917
Procedures for informing employees re, advice to Civil Service Commission	12/11	1993
10161, publication in FRBulletin	10/3	1403
Defense Production Act of 1950, Mr. Vest designated liaison officer for	11/10	1747
Advice to National Security Resources Board re status of work of FRSystem on defense production loans, real estate credit, voluntary agreements, and consumer credit	12/15	2022
10193, establishment of Office of Defense Mobilization, actions re Regulations X and V and voluntary agreements subject to	12/18	2032
Expenses, Board of Governors:		
Automobiles, questionnaire re use returned to Senator Byrd	12/6	1954

Expenses, Board of Governors: (continued)		
Cafeteria, absorption of costs, statement of Mr. Evans and plan for improvement	9/26	1316
Christmas party, estimated cost, budget of Personnel Administration increased to cover	12/18	2055
Clayton, Mrs. Lawrence, payment of sum after death of Mr. Clayton approved	3/7	289
Consumer Finances Survey for 1950, expenditure of \$4,000 in excess of contract amount approved	2/2	133
Encyclopaedia Britannica Films Inc., payment of trip expenses of Mr. Cellier for preliminary showing of film on FRSystem approved	10/10	1463
Examination report forms, FR 410, cost of printing to be absorbed by Board	5/17	628
FRAct, draft of original containing marginal notes by former Secretary of the Treasury McAdoo, purchase authorized, advice to Mr. Gilbert at FRBank of Dallas	7/21	989
Film projection equipment, purchase from Paul L. Brand & Son approved	3/16	350
Goldenweiser, E. A., Transamerica case, memorandum re testimony of Messrs. Jacoby, Westerfield and Tapp to be prepared by, arrangement for compensation for services approved	4/24	499
Lunches, dinners, employees, use of messengers, distribution of speeches and articles, etc., to be reviewed in executive session to determine rules and procedures	10/25	1617
Projector, screen, microphone, and lighted easel for conventional charts approved, budget to be increased to cover costs of purchase	4/26	533
Projection and conference room, Room 1202 to be equipped for Price, Waterhouse & Co., payment of bill approved	8/3	1045
Reception for Messrs. Norton and Powell, cost of refreshments and music approved	11/2	1678
Reimbursement to Messrs. Wood and Klamman for registration fee and banquet charge at meeting of Middle Income Housing Conference	9/1	1186
Expenses, Conference of Chairmen, meeting in Washington, payment of cost of dinner, luncheons, etc., approved	2/24	246
Expenses, FRBanks:		
Budgetary control, appointment of System committee to study problems suggested, question to be discussed at Presidents Conference	1/6	18
Members of committee appointed to study	6/7	726
Committee meeting, appointment of committees to make studies approved, Messrs. Leonard and Nelson to be members of General Operating Expenses and Provision of Personnel Committees, respectively	7/6	916
Discussion in connection with 1950 budget	7/26	1016
	1/19	72

Expenses, FRBanks: (continued)		
Increase, subject to be placed on agenda for next Presidents Conference	3/1	258
Joint committee to be appointed to study and suggest procedure	6/15	777
Mr. Leach appointed member by Presidents Conference, appointment of other members to be decided	6/16	790
Publications of FRBanks and Board, discussion of matter by Mr. Vardaman, question referred to Personnel Committee for recommendation	2/3	137

"F"

Fair employment practices:		
Procedures, statement pursuant to Executive Order No. 9980 approved	7/6	917
Procedures for informing employees re Executive Order No. 9980 advice to Civil Service Commission	12/11	1993
Farm Credit Administration, credit extended through, discussion at Presidents Conference	11/29	1891
Federal Advisory Council:		
Availability schedules, shortened in response to improvements in collection and transportation facilities, statement made to	11/29	1887
Bank holding company bill, attitude of FAC toward, advice from Mr. Brown	2/10	172
S. 2318, approved subject to inclusion of provision to exempt wholly-owned or affiliated trust companies not doing commercial banking business, letter from Secretary to be included in material presented at hearings by Chairman McCabe	2/27	249
Discussion of Robertson substitute bill and amendments, position to be presented to Senate Committee to be determined	5/16	614
Committees:		
Reserve requirements, Messrs. Fleming (Chairman), Jackson, Potts, J. T. Brown, and Beals to study further	2/21	228
Credit policies of System, effect of defense program on economy, discussion of Regulations W and X and question of voluntary agreements	11/21	1825
Economic and business conditions during next six months, discussion of credit expansion, unemployment situation, etc.	5/16	606
Executive Committee:		
Brown, Edward E., selection as member	2/21	222
Congdon, Sidney B., selection as member	2/21	222
Credit controls, voluntary agreements by bankers re, amendment to permit to be considered in connection with Defense Production Act, Mr. Vest to consult Department of Justice and other agencies before taking up with Senate Banking and Currency Committee	8/3	1053

Federal Advisory Council: (continued)		
Executive Committee: (continued)		
Fleming, Robert V., selection as member	2/21	222
Jackson, N. Baxter, selection as member	2/21	222
Meetings:		
August 1, in Washington	8/3	1052
With Board, to be held on informal basis monthly except in months of regular FAC meeting, arrangements to be made for meeting in September	8/3	1052
With Board	9/13	1253
Next subject to call	10/3	1392
Potts, Frederic A., selection as member	2/21	222
Rates, increase in discount, discussion by Chairman McCabe	9/13	1253
Increase in short-term by FOMC, discussion by Chair- man McCabe	9/13	1253
Regulation W, terms considered too liberal	9/13	1261
Regulation X, Real Estate Credit, problems and delegation of authorities explained	9/13	1259
Relationship of System with Treasury, discussion of fu- ture position to maintain effective working relations	9/13	1254
System credit policy and debt management policies of Treasury, discussions of Chairman McCabe and Mr. Sproul with Secretary Snyder	9/13	1253
To be invited to meet with Board to discuss proposed two day maximum deferment schedule	6/6	715
Treasury financing, effects of September and October refunding, discussion	9/13	1254
Responsibilities of Treasury and of System, dis- cussion	9/13	1256
Federal deposit insurance law, draft of bill to amend, copies of letter to Bureau of the Budget sent to members	1/10	34
Gold, price for purchases and sales by Treasury, opinion of Attorney General not to be asked	2/17	208
Legislative proposals of Board, discussion of	11/21	1820
Long-term nonmarketable tap issue, question of offering by Treasury to be discussed by Chairman McCabe with members of	7/18	957
Maximum deferment of two days for cash items, question to be discussed with executive committee before announcement	6/15	765
Discussion, adoption to be deferred until after next meeting if agreeable to Mr. Peyton	6/21	811
Effective date to be postponed until after discussion at meeting of, advice to FRBanks	6/30	873
Not favored, discussion at meeting with Board	10/3	1390
Meetings:		
September 17-19, date to be shifted so as not to con- flict with Chairmen's Conference	1/24	88

Federal Advisory Council: (continued)

Meetings: (continued)

May 14-16, next to be held on	2/21	228
October 1-3, fall meeting to held on	2/21	228
May 14-16, 1950, next to be on, additional items for agenda sent to Mr. Prochnow	4/21	495
With Board	5/16	606
October 1-3, 1950, next to be held on	5/16	621
With Board	10/3	1380
November 19-21, next to be held on	10/3	1392
With Board	11/21	1814
February 18-20, 1951, next to be held on	11/21	1828

Members:

Brown, Edward E., President, selection as	2/21	222
Fleming, Robert V., Vice President, selection as	2/21	222

Memorandum of subjects submitted considered by Board, views to be stated by Chairman McCabe at joint meeting	5/15	602
Views to be stated by Chairman McCabe at joint meeting	11/20	1805

Purchase of securities directly from Treasury, discussion of S. 3527 to make authority permanent, extension of authority for limited time favored by	5/16	618
--	------	-----

Real estate credit regulation, discussion at meeting with Board of terms to be prescribed	10/3	1387
---	------	------

Regulation W, effectiveness of terms, discussion of further action to tighten	10/3	1390
---	------	------

Effects of, no change desired at present, discussion of preservation of records	11/21	1814
---	-------	------

Question of extension of authority of Board, discussion	11/21	1821
---	-------	------

Regulation X, effects of, no change desired at present but extension to multiple housing to be next step, discussion of maintenance of records	11/21	1814
--	-------	------

Question of extension of authority of Board, discussion	11/21	1821
---	-------	------

Reserve requirements, legislation to base on deposits, views expressed at meeting with Board, committee appointed to study matter further	2/21	223
---	------	-----

Discussion of problem of livestock banks, committee to continue to study matter, Board to consider in light of report of System staff committee	5/16	616
---	------	-----

Uniform proposal not favored by, discussion at meeting with Board	10/3	1380
---	------	------

Increase not favored, discussion	11/21	1825
----------------------------------	-------	------

Small business, financial aid to, views re RFC, Department of Commerce, and establishment of capital banks in FRSystem, matter to be discussed further	5/16	620
--	------	-----

Staff:

Prochnow, Herbert V., Secretary, re-election for 1950	2/21	222
---	------	-----

Federal Advisory Council: (continued)		
State of the Union message and Economic Report, suggestions as to subjects for, discussion	11/21	1820
Topics for discussion:		
Bank holding company legislation, current situation re	4/21	495
Defense program, effect on economic and business situation over next six months	11/7	1705
Economic and business conditions during next six months	4/21	495
Memorandum from Secretary re topics to be discussed at joint meeting, discussion	10/2	1374
Regulations W and X, effects of and future desirable changes, at meeting on November 19-21	11/7	1704
Reserve requirements, uniform plan, memorandum from Mr. Young to be revised after discussion	1/31	120
Copies of staff memorandum sent to Secretary and members	2/10	170
Report of Committee re basing on character of deposits rather than on location of bank	4/21	495
Question of basing on bank's deposits rather than on location	9/12	1250
Small business, proposal re financial aid to	5/8	579
State of Union message and Economic Report and legislation to be considered in January	11/7	1705
Treasury refunding program and deficit financing	4/21	495
Discussion of refunding program and financing of deficit, position on proposed nonmarketable tap issue to be determined	5/16	609
Treasury refundings for December and January, discussion of intermediate issue and short-term rate increase	11/21	1827
Two day maximum deferment for cash items	9/12	1250
Two day maximum deferment on cash items	9/27	1350
Voluntary agreements to restrain expansion of bank credit, favored by, discussions to be held with ABA and statement to be submitted to Federal Trade Commission and Attorney General	10/3	1381
Discussion and explanation by Chairman McCabe of plans re	11/21	1821
Federal Deposit Insurance Corporation:		
Alaskan and Hawaiian statehood bills, copy of letter to Senator O'Mahoney sent to	3/10	309
Bank holding company legislation, revised bill, representatives to be invited to attend meeting in office of Senator Robertson to discuss	4/14	450
Bank of Illinois Valley, Cave Junction, Oregon, application for membership in FRSystem approved subject to meeting conditions of	5/26	683
Banking statistics for 22 banks acquired temporarily by Bank of America NT&SA, to be reported as if banks had continued in operation without interruption	8/9	1071

Federal Deposit Insurance Corporation: (continued)		
Certification of banks as members of FRSsystem:		
Arkansas Valley Bank, Pueblo, Colorado	9/20	1287
Bank of Laguna Beach, California	9/27	1354
Bank of Silvis, Illinois	7/24	1002
First State Bank of Bellaire, Texas	7/7	923
First State Bank, Pittsburg, Texas	3/2	274
Merchants Trust and Savings Bank, Kenner, Louisiana	12/19	2061
Pico Citizens Bank, Pico, California	10/30	1646
Victoria Bank and Trust Company, Victoria, Texas	8/15	1093
West Texas State Bank, Snyder, Texas	1/18	65
Condition reports of State member banks, to be made available for certain tabulations upon telephone request, subject to certain conditions	4/28	538
Continental National Bank and Trust Company, Salt Lake City, Utah, proposed certification by Comptroller of Currency for removal of directors, Mr. Vest to discuss matter with Mr. Slade and arrange conference in Washington if necessary	5/19	636
Question of removal of directors, conference with representatives of Office of Comptroller of the Currency and Board, simultaneous examination of Cosgriff banks and conference with Mr. Cosgriff desired by Board before determination as to proceeding	6/2	697
Credit, restraint on voluntary basis, letter to all member banks approved by	11/14	1764
Defalcations in insured banks, compilation of information, meeting held to discuss, memorandum on proposals and procedure to be sent to Board	6/13	753
Study re, date on defalcations in State member banks to be sent to	8/3	1059
Report on number of cases made to	8/11	1086
Deposit insurance legislation, Chairman McCabe requested to testify at hearings on	1/13	52
Legislation re, views of Chairman McCabe expressed re statement to be made before Senate Banking and Currency Committee	1/19	74
S. 2822, to amend Federal deposit insurance act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved, copy sent to Mr. Harl	1/27	99
Draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved, copy to be sent to Chairman Harl	1/27	109
Amendment to Act, copy of letter from Bureau of the Budget to FDIC read and discussed, Board's position re supervision of banks to be discussed later	2/14	181

Federal Deposit Insurance Corporation: (continued)

Deposit insurance legislation: (continued)

S. 2822, payment of interest to Treasury rather than to FRBanks and provision to establish banking and checking accounts discussed, staff to study matters and submit recommendations	2/14	183
Report with suggested amendment sent to House Banking and Currency Committee	3/21	369
Discussion at Presidents Conference of question of authority to examine member banks without consent of Board and payment of interest to Treasury rather than to FRBanks	3/1	261
Board in accord with idea, Mr. Vardaman to reply to letter from Mr. Cook	5/26	677
S. 2822, hearings on bill, Chairman McCabe to request Assistant Director of Budget Bureau to send copy of letter expressing views to Chairman Spence of House Banking and Currency Committee	6/23	827
Budget Bureau to send letter to Chairman Spence re desired revision of bill to be in accordance with Presidents program	6/26	841
Advice to FRBanks re adequate amount of Blanket Bond Coverage	8/28	1138
S. 2822, amendment to require written consent of Comptroller of the Currency for examinations of national banks by Federal Reserve sent to Senator Robertson	8/29	1141
Report of Board sent to Bureau of the Budget	9/20	1296
Statement to be published in FRBulletin	10/3	1403
Examination of State member banks, change in authority not approved	1/27	105
Examination of uninsured banks applying for membership in FRSystem, supervising examiner to participate in	3/29	394
Joint statement re commercial bank credit policies, draft to be discussed with	7/18	958
Copy sent to for comment	7/28	1026
Joint statement approved by	8/3	1050
Legislation, agreement by conferees on bill to permit FDIC to make special examination of State member bank or national bank when judged necessary by Board of Directors of	9/5	1189
Lodi State Bank, Lodi, Ohio, permission granted to examine for continuance of insurance after withdrawal from membership in FRSystem	8/3	1059
Miami Deposit Bank, Yellow Springs, Ohio, granted permission to examine for continuance of insurance after withdrawal from FRSystem	7/25	1009
Northport Trust Company, Northport, New York, granted permission to examine for continuance of insurance after withdrawal from membership in FRSystem	3/3	279

Federal Deposit Insurance Corporation: (continued)		
Pee Dee State Bank, Timmonsville, South Carolina, permission granted to examine for continuance of insurance after withdrawal from membership in FRSystem	1/30	114
Regulation W, enforcement program, cooperation requested	10/23	1589
South Side Bank of Bay Shore, N. Y., application for continuance of insurance after withdrawal from FRSystem, advice to	11/15	1778
Transamerica case, request for reasons for denials of applications on Transamerica's Exhibit 250, acknowledgment of	1/20	85
Supplemental request for information re denials of applications for establishment of banking offices denied	2/15	201
Washington County Bank, Blair, Nebraska, application for continuance of insurance after withdrawal from membership in FRSystem, advice to	10/18	1547
Federal Farm Loan Act: H.R. 5512 to amend section 13, enactment not favored, report to Chairman Maybank of Senate Banking and Currency Committee	5/3	567
Federal Home Loan Bank Act: H.R. 6743 to amend, opinion of Secretary of the Treasury requested before sending report to Bureau of the Budget	6/16	794
Report to Bureau of the Budget on	6/21	813
Federal Home Loan Banks, collection of FRBanks of checks drawn on, subject to be studied and discussed at Presidents Conference	1/5	15
Federal Housing Administration: Financing by, effect of Regulation X on commitments	12/14	2010
Home improvement credits, provision re desired in consumer credit regulation	8/31	1167
Interest rates on insured mortgages, reduction from 4-1/2 to 4-1/4 per cent, opposition expressed in letter from Chairman McCabe to Mr. Foley	4/25	505
Letter of Chairman McCabe opposing, discussed at meeting of FAC	5/16	609
Regulation W, terms for home improvement loans, Mr. Leonard to advise Mr. Frentz	9/1	1178
Section 4(d), application to purchase of residential repairs, alterations, or improvements under Part 1, Group D of Supplement, advice to Mr. Frentz	11/21	1844
Federal Intermediate Credit Banks: Discounts and advances for, rate of 1-3/4 per cent approved for FRBank of Cleveland	11/24	1854
Federal Power Commission, loans by banks to utility companies, Order No. 152 requiring competitive bidding, no objection to	9/20	1297

Federal Register:

Consumer credit, interpretation under Title 12, Part 222, sent to	9/14	1270
Regulation V, Loan Guarantees for Defense Production, advice of adoption	9/26	1327
Regulation W, adoption of, statement sent to	9/8	1221
Amendment No. 1, statement sent to	10/13	1501
Leasing arrangements, statement to be published in	12/11	1985
Regulation X, adoption of, statement sent to	10/6	1439
Section 5(g), interpretation to be released to public and published in	11/9	1719
Amendment No. 1, statement	11/10	1726
Reserve requirements, increase, amendment to Regulation D approved, statement	12/21	2084
Federal Reserve Act:		
Correspondent banks, assumption of functions by FRBanks as indicated in legislative history, statement by Mr. Eccles	9/27	1348
Draft of original containing marginal notes by former Secre- tary of the Treasury McAdoo, purchase authorized, advice to Mr. Gilbert at FRBank of Dallas	7/21	989
Examination of national banks, amendment to require written consent of Comptroller of the Currency prior to, discussion in connection with S. 2822, amendment sent to Senator Robertson	8/29	1141
Section 11(m), application to loans to members of underwrit- ing syndicate, question raised by Bank of Manhattan Company and Chemical Bank and Trust Company, advice to FRBank of New York	8/15	1094
Section 14(b), amendment re purchase of Government securi- ties by FRBanks, statement to be published in FRBulletin	7/13	944
Section 24, amendment re mortgage insurance for low-cost homes, statement to be published in FRBulletin	6/5	710
Sections 25 and 25(a), letter to Bank of America as to dif- ference of corporations organized under	3/13	323
Section 25(a), Edge Act, amendments suggested by FRBank of New York, Board's staff to assist in review of matter if desired	3/13	323
FRAgents, Assistant:		
Allendoerfer, Maurice, FRBank of Kansas City, salary approved	6/14	760
Salary approved	12/20	2070
Anderson, Morris G., alternate at FRBank of Minneapolis, salary approved	6/22	823
Salary approved	10/16	1512
Armstrong, James K., Alternate at FRBank of Cleveland, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139

FR Agent, Assistant: (continued)		
Ashley, J. M., Alternate at FRBank of Dallas, salary approved	9/21	1300
Barnett, Mrs. Genevieve M., Alternate at FRBank of Atlanta, salary approved	3/20	362
Salary approved	11/6	1688
Braker, Elwood J., Alternate at FRBank of Philadelphia, salary approved	10/13	1505
Burr, Glendon M., Alternate at FRBank of Philadelphia, salary approved	10/13	1505
Claxton, F. R., Alternate at FRBank of San Francisco, salary approved	12/1	1923
Ferrian, W. S., alternate at FRBank of Minneapolis, salary approved	10/16	1512
Hammond, O. W., Alternate at FRBank of Atlanta, salary approved	11/6	1688
Henk, Lester J., Alternate at FRBank of Cleveland, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Hoppe, Edward H., FRBank of St. Louis, salary approved	4/17	477
Salary approved	11/16	1786
Johnson, John, Alternate at FRBank of Minneapolis, salary approved	10/16	1512
Kaley, Richard O., FRBank of St. Louis, appointment and salary as Alternate approved	9/12	1248
Salary approved	11/16	1786
Kolz, Clarence W., Alternate at FRBank of Chicago, salary approved	9/15	1274
Lister, G. R., Alternate at FRBank of New York, salary approved	12/26	2111
Matter, Norman R., FRBank of Cleveland, salary approved	10/6	1444
Salary approved	12/29	2139
Moncrief, D. E., FRBank of Atlanta, salary approved	11/6	1688
Mooney, John F., Alternate at FRBank of Boston, salary approved	11/6	1687
Morrissey, Clifford E., Alternate at FRBank of Boston, salary approved	11/6	1687
Price, Edward, Alternate at FRBank of Dallas, salary approved	9/21	1300
Reh fuss, J. Frank, FRBank of Philadelphia, salary approved	10/13	1505
Scanlon, Charles J., Alternate at FRBank of Chicago, salary approved	6/26	845
Self, Kenneth B., Alternate at FRBank of Kansas City, salary approved	1/3	3
Salary approved	12/20	2070
Shepherd, Robert L., FRBank of Richmond, salary approved	12/20	2069
Stone, P. M., FRBank of San Francisco, salary approved	12/1	1923
Stryker, J. V., FRBank of New York, salary approved	12/26	2111
Thompson, George E., Jr., Alternate at FRBank of Richmond, salary approved	12/20	2069
Turner, J. Gillette, Alternate at FRBank of Richmond, salary approved	12/20	2069

FRAgents, Assistant: (continued)		
Wells, George E., Alternate at FRBank of Boston, appointment and salary approved	5/31	691
Salary approved	11/6	1687
Wysong, Paul V., Alternate at FRBank of Kansas City, appointment and salary approved	10/6	1445
Salary approved	12/20	2070
Zehner, Edward A., Alternate at FRBank of St. Louis, salary approved	11/16	1786
FRAgents:		
Brainard, George C., FRBank of Cleveland, designation for 1951	12/15	2019
Caldwell, Robert B., FRBank of Kansas City, designation for 1951	12/15	2019
Dearmont, Russell L., FRBank of St. Louis, designation for 1951	12/15	2019
Hodgkinson, Harold D., FRBank of Boston, designation for 1951	12/15	2019
Lunding, F. J., FRBank of Chicago, designation for 1951	12/15	2019
McCormick, Charles P., FRBank of Richmond, designation for 1951	12/15	2019
Neely, Frank H., FRBank of Atlanta, designation for 1951	12/15	2019
Parten, J. R., FRBank of Dallas, designation for 1951	12/15	2019
Shepard, Roger B., FRBank of Minneapolis, designation for 1951	12/15	2019
Stevens, Robert T., FRBank of New York, designation for 1951	12/15	2019
Whittier, Warren F., FRBank of Philadelphia, designation for 1951	12/28	2122
Wilbur, Brayton, FRBank of San Francisco, designation for 1951	12/15	2019
FRAgents Representatives:		
Anderson, J. B., Salt Lake City Branch, salary approved	12/1	1923
Bagby, T. Wesley, Charlotte Branch, salary approved	12/20	2069
Boyd, J. A., Houston Branch, salary approved	6/27	853
Salary approved	9/21	1301
Chase, David E., Oklahoma City Branch, salary approved	1/3	4
Salary approved	12/20	2070
Cosgrove, Wm. J., Pittsburgh Branch, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Cox, Lee G., Oklahoma City Branch, salary approved	1/3	4
Salary approved	12/20	2070
Ducamus, D. J., Alternate at New Orleans Branch, salary approved	11/6	1688
Fairley, William F., Omaha Branch, salary approved	1/3	4
Salary approved	12/20	2070
Fisher, H. B., Denver Branch, salary approved	1/3	3
Salary approved	12/20	2070
Fraser, C. Hadley, El Paso Branch, salary approved	6/27	853
Salary approved	9/21	1300

FR Agents Representatives: (continued)		
Hoppe, H. B., New Orleans Branch, salary approved	11/6	1688
Jones, Everett D., Detroit Branch, salary approved	12/6	1952
Keller, Winfred W., Charlotte Branch, salary approved	12/20	2069
Links, John A., Little Rock Branch, salary approved	4/17	477
Salary approved	11/16	1786
Marsh, W. Howard, Cincinnati Branch, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Monaghan, Benjamin B., Memphis Branch, appointment and salary approved	6/28	858
Ostendorf, Harry H., Cincinnati Branch, salary approved	10/6	1444
Salary approved	12/29	2139
Parsell, G. H., Louisville Branch, salary approved	4/17	477
Salary approved	11/16	1786
Pettke, August J., Detroit Branch, salary approved	10/3	1395
Salary approved	12/6	1952
Powell, L. W., Helena Branch, salary approved	9/1	1185
Ritzel, Carl, Memphis Branch, salary approved	11/16	1786
ShIPLEY, Eugene L., Baltimore Branch, salary approved	12/20	2069
SteffeR, Loren H., Los Angeles Branch, appointment and salary approved	1/25	94
Salary approved	12/1	1923
Stewart, Alfred A., Jr., Baltimore Branch, salary approved	12/20	2069
Stover, G. W., San Antonio Branch, salary approved	6/27	853
Salary approved	9/21	1301
Streeter, Earl O., Omaha Branch, salary approved	1/3	4
Salary approved	12/20	2070
Surman, Steve, Helena Branch, salary approved	9/1	1185
Trowbridge, Gordon M., Pittsburgh Branch, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Young, William R., Denver Branch, salary approved	1/3	3
Salary approved	12/20	2070
FR Bank of Atlanta:		
Budget:		
Expenses for FR note issues function in excess of estimate for 1949 approved	2/1	127
Expenses in excess of estimate for 1950 approved	12/20	2071
FR notes, allocation of supplemental order requested for Personnel situation, need for solution, discussion of problem by Mr. Neely with Mr. Vardaman	10/20	1579
	2/3	139
Regulation X:		
Records required by section 4(c), objections of Bank and Jacksonville Branch	11/7	1708
Salaries:		
Officers, informal discussion of	5/19	639
Approved	6/8	731
Staff, increase in salary structure approved	11/2	1669
Staff:		
Adams, J. Lloyd, designation as special assistant examiner	5/23	658

FRBank of Atlanta: (continued)		
Staff: (continued)		
Adams, R. DeWitt, General Auditor, salary approved	6/8	732
Barnett, Mrs. Genevieve M., Alt. Asst. FRAgent, salary approved	3/20	362
Salary approved	11/6	1688
Bowden, James H., Asst. Vice President, salary approved	6/8	732
Bowman, V. K., Vice President, salary approved	6/8	732
Bryan, Malcolm, former First Vice President, appointment as President to be approved if willing to accept	3/7	295
Camp, C. R., Asst. Vice President, salary approved	6/8	732
Clark, Lewis M., First Vice President, reappointment question discussed	3/7	295
Salary approved	6/8	731
Clegg, Edward, designation as special assistant examiner	5/23	658
Designation as special assistant examiner	10/24	1606
Denmark, J. E., Vice President, salary approved	6/8	732
First Vice President, names of Messrs. Pike, Shaw, and Patterson mentioned as possibilities for next	3/7	295
Hale, Daniel Rainey, assistant examiner, appointment approved	11/8	1711
Hamilton, J. S., retirement system payment approved	12/7	1968
Hammond, O. W., Alt. Asst. FRAgent, salary approved	11/6	1688
Jinks, G. C., Jr., appointment as examiner, formerly assistant examiner	2/27	253
Johnson, Hudson, designation as special assistant examiner	5/23	658
Jones, James L., Jr., designation as special assistant examiner	3/21	366
King, Lewis, appointment as examiner, formerly assistant examiner	2/27	253
Laney, Levings, appointment as examiner, formerly assistant examiner	2/27	253
Liles, John, economist, to assist Committee on Agriculture, loans to be reported to Board prior to making commitment	5/26	685
Martin, F. H., Asst. Vice President, salary approved	6/8	732
Martin, I. H., Asst. Vice President, salary approved	6/8	732
McLarin, W. S., Jr., President, reappointment not to be made	3/7	295
Salary approved	6/8	731
Milling, R. E., Asst. Vice President, salary approved	6/8	732
Moncrief, D. E., Asst. FRAgent, salary approved	11/6	1688
Neely, Frank H., FRAgent, designation for 1951	12/15	2019
Patterson, Harold T., General Counsel, mentioned as possibility for next First Vice President	3/7	295
Salary approved	6/8	732
Pike, Winslow E., former General Auditor, mentioned as possibility for next First Vice President	3/7	295

FRBank of Atlanta: (continued)

Staff: (continued)

Plaster, Daniel Edwin, appointment as assistant examiner approved	9/29	1362
President, Messrs. Bryan and Harris mentioned as possibilities for position	3/7	295
President and First Vice President, question of appointment to be discussed with Messrs. Neely and Harris by Chairman McCabe, no change in views of Board	7/18	963
Rainey, Edward Carr, Asst. Vice President, salary approved	6/8	732
Raisty, Lloyd B., Asst. Vice President, salary approved	6/8	732
Rauber, Earle L., Director of Research, salary approved	6/8	732
Ray, John S., designation as special assistant examiner	5/23	658
Schuessler, S. P., Vice President, salary approved	6/8	732
Sewell, Dupert M., designation as special assistant examiner	10/24	1606
Stringfellow, M. E., designation as special assistant examiner	5/23	658
Valuation allowance against industrial loan to Polk Milk Co., authorized	12/28	2123
FRBank of Boston:		
Banking quarters, deferment of building program, discussion	8/3	1048
Plans for addition to and renovation of existing building, substantial curtailment in program to be made	9/12	1238
Addition and modernization of present building necessary, discussion, matter to be considered further	9/26	1329
Authorization for making final plans and specifications for complete building program, bids to be submitted to Board before letting of contract, advice to Mr. Erickson	11/7	1701
No change in authorization re building program	12/7	1971
Classification of member banks for election of Class A and Class B directors, reclassification approved	3/20	363
Cooperation with Banco de Guatemala by permitting Mr. Rafael Piedrasanta to spend summer at bank	7/6	916
FRnotes:		
Supplemental order for printing	4/12	444
Allocation of supplemental order requested for Reserve for repairs and improvements, authorized to transfer amount from current net earnings to	12/1	1930
	12/21	2089
Salaries:		
Employees:		
Change in salary structure under Job Classification and Salary Administration Plan approved	8/21	1109
Increase in salary structure approved	10/27	1641
Officers, approved	5/22	649

FRBank of Boston: (continued)
Staff:

Adams, Elmo O., Asst. Cashier, salary approved until retirement	5/22	650
Aquilino, Daniel, designation as special assistant examiner	2/23	232
Berge, Ansgar R., Secretary, Asst. Counsel and Asst. FRAgent, salary approved	5/22	649
Blackmur, Arnold, designation as special assistant examiner approved	10/17	1527
Boardman, Elliot S., Asst. Cashier, salary approved	5/22	650
Burke, John F., designation as special assistant examiner	2/23	232
Canney, Virginia A., salary in excess of maximum approved	9/22	1307
Chittim, H. Wendell, appointment as examiner, formerly assistant examiner	6/30	879
Crittenden, Dorothe F., salary in excess of maximum approved	9/22	1307
Cummings, Foster K., designation as special assistant examiner	3/30	397
Davis, Edward A., Jr., Asst. Vice President, salary approved	5/22	649
Enright, Edward J., designation as special assistant examiner approved	9/8	1223
Erickson, Joseph A., President, eligible for reappointment	3/7	293
Salary approved	5/22	649
Salary increase recommended by Directors, to be considered later, advice to Mr. Creighton	12/22	2098
Evans, E. Lloyd, Jr., designation as special assistant examiner	2/23	232
Fogg, John J., Vice President, salary approved	5/22	649
Gilbody, Frank C., Asst. Cashier, salary approved	5/22	650
Gilman, Richard I., appointment as examiner, formerly assistant examiner	3/23	373
Hanify, Paul J., designation as special assistant examiner	2/23	232
Harvey, Robert B., Cashier, salary approved	5/22	649
Higgins, Robert Bliss, appointment as assistant examiner approved	6/29	860
Hodgkinson, Harold D., FRAgent, designation for 1951	12/15	2019
Hult, Ellis G., Vice President, salary approved	5/22	649
LaBelle, Neil H., appointment as assistant examiner, indebtedness on regular reduction basis	12/19	2058
Latham, Earle O., Vice President, mentioned as possibility for next First Vice President	3/7	293
Salary approved	5/22	649
McCarthy, Edward, designation as special assistant examiner	2/23	232
McNally, Vincent T., salary in excess of maximum approved	9/22	1307
McRae, William D., Chief Examiner, supplemental payment to retirement system approved	12/20	2068

FRBank of Boston: (continued)

Staff: (continued)

Mooney, John F., Alt. Assistant FRAgent, salary approved	11/6	1687
Morrissey, Clifford E., Alt. Assistant FRAgent, salary approved	11/6	1687
Neal, Alfred C., Vice President, mentioned as possibility for next First Vice President	3/7	293
Vice President and Director of Research, salary approved	5/22	649
O'Brien, Thomas L., salary in excess of maximum approved	9/22	1307
O'Neil, Edward W., Asst. Cashier, salary approved	5/22	650
Pelletier, Donald A., designation as special assistant examiner	2/23	232
Perrier, Lillian M., salary in excess of maximum approved	9/22	1307
Pitman, Carl B., Vice President, mentioned as possibility for next First Vice President	3/7	293
Salary approved	5/22	649
Rich, Edwin A., Jr., salary in excess of maximum approved	11/10	1737
Rock, John J., Asst. Cashier, salary approved	5/22	650
Sawyer, Dana D., Asst. Vice President, salary approved	5/22	649
Schermerhorn, Horace, Jr., designation as special assistant examiner	10/17	1527
Schlaikjer, Oscar A., Vice President and General Counsel, salary approved	5/22	649
Settipani, Anne, salary in excess of maximum approved	9/22	1307
Strong, David L., Auditor, salary approved	5/22	650
Underwood, George C., II, designation as special assistant examiner	10/17	1527
Van Amringe, Roy A., Vice President, salary approved	5/22	649
Waugh, Warren Franklin, appointment as assistant examiner	12/19	2058
Wells, George E., Alt. Asst. FRAgent, appointment and salary approved	5/31	691
Salary approved	11/6	1687
Willett, William, First Vice President, not eligible for reappointment	3/7	293
Salary approved	5/22	649
Zehner, Louis A., Asst. Vice President, salary approved	5/22	650

FRBank of Chicago:

Banking quarters:

No objection to increase of electrical capacity for lighting and office machines	2/13	177
No objection to expenditure for installation of standby oil burning equipment	6/29	864
Deferment of building program, discussion	8/3	1048
Budget, expenses in excess of estimate for 1949 approved	1/10	40
FRnotes, allocation from supplemental printing order requested for	10/26	1634

Salaries:

Officers:

Personnel Committee to discuss proposals with Chairman Lunding, increase for Mr. Young not approved, and other increases to be only for special circumstances	3/10	305
---	------	-----

FRBank of Chicago: (continued)

Salaries: (continued)

Officers: (continued)

Additional review of list for proposed increases requested, letter to Chairman Lunding	3/28	386
Approved at same rates pending further consideration of recommendations	4/10	422
Approved after further discussions and reduction of number of proposed increases	4/14	454
Staff, increase in salary structure approved	10/13	1506

Staff:

Barton, O. C., Assistant Counsel, salary approved	4/14	455
Bauer, Donald L., designation as special assistant examiner	12/12	1996
Baxter, Raymond W., appointment as assistant examiner	4/28	538
Black, A. M., Cashier, salary approved	4/14	455
Bristow, E. D., Asst. Cashier, salary approved	4/14	456
Buell, Harris C., Jr., appointment as examiner, formerly assistant examiner	4/28	538
Burhop, John Walter, appointment as assistant examiner	4/28	538
Carroll, P. C., Asst. Cashier, salary approved	4/14	456
Cole, Leonard W., designation as special assistant examiner	11/21	1831
Conklin, H. H., Asst. Cashier, salary approved	4/14	456
Dawes, N. B., Vice President and Secretary, salary approved	4/14	455
Diercks, W. R., Vice President, salary approved	4/14	455
Endres, J. J., Auditor, salary approved	4/14	455
Gronert, William C., Jr., appointment as examiner approved	8/9	1069
Gustavson, A. M., Assistant Auditor, salary approved	4/14	455
Hanrahan, Edward V., designation as special assistant examiner	12/12	1996
Harris, E. C., First Vice President, appointment and salary for remainder of term approved, to be reimbursed for moving expenses	1/25	93
Appointment for unexpired portion of term and salary approved	2/3	142
To be reappointed, question of successor to be given serious consideration	3/7	296
Salary approved	4/14	455
Heath, E. A., Asst. Cashier and Asst. Secretary:	4/14	456
Salary approved	4/14	456
Present at Board meeting to discuss consumer credit regulation	8/10	1073
Present at Board meeting while assisting in connection with consumer credit activities	8/30	1151
To be granted leave to instruct analysts at Board on Regulation W	12/18	2036
Assignment to assist Board on consumer credit, letter to FRBank of Chicago re	12/18	2039

FRBank of Chicago: (continued)
Staff: (continued)

Heilman, Charles J., designation as special assistant examiner	4/12	444
Hochstatter, Robert Joseph, appointment as assistant examiner	4/28	538
Hodge, P. C., General Counsel, salary approved	4/14	455
Hopkins, W. A., Asst. Vice President, salary approved	4/14	455
Jones, L. H., Asst. Vice President, salary approved	4/14	455
Koeller, Edward August, appointment as examiner, formerly assistant examiner	4/28	538
Kolz, Clarence W., Alt. Asst. FRAgent, salary approved	9/15	1274
Laibly, C. T., Asst. Cashier, salary approved	4/14	456
Langum, J. K., Vice President, salary approved	4/14	455
Lientz, Keefer, appointment as examiner, formerly assistant examiner	4/28	538
Lies, M. A., Asst. Vice President, salary approved	4/14	455
Lindsten, F. A., Asst. Vice President, salary approved	4/14	455
Longfield, Herman Henry, appointment as assistant examiner approved	12/7	1968
Low, William Hugh, designation as special assistant examiner approved	8/3	1056
Lunding, F. J., FRAgent, designation for 1951	12/15	2019
Matron, salaries in excess of maximum for five employees in position, advice requested	2/21	229
Meyer, L. G., Asst. Vice President, salary approved	4/14	455
Mitchell, George W., Senior Economist, salary approved, granted leave of absence to accept appointment in cabinet of Governor Stevenson of Illinois	4/14	455
Extension of leave of absence to serve as Director of Finance of State of Illinois, approval deferred pending definite understanding re time of resuming work at Bank	6/13	745
Extension of leave of absence to continue as Director of Finance for Illinois approved	10/17	1527
Netterstrom, O. J., Vice President, salary approved until date of retirement	4/14	455
Newman, H. J., Asst. Cashier, salary approved	4/14	456
Olson, A. L., Vice President, salary approved	4/14	455
Petersen, I. G., Asst. Vice President, salary approved	4/14	455
Purrington, F. L., Asst. Vice President, salary approved	4/14	456
Saltnes, C. M., Asst. Cashier, salary approved	6/26	845
Scanlon, Charles J., Alt. Asst. FRAgent, salary approved	4/12	444
Schumacher, Milton F., designation as special assistant examiner	4/14	456
Shirey, E. F., Asst. Cashier, salary approved	4/14	455
Sihler, A. T., Vice President, salary approved	4/14	456
Smyth, B. L., Asst. Cashier, salary approved	4/14	456
Swaney, R. A., Asst. Cashier, salary approved	4/14	456

FRBank of Chicago: (continued)

Staff: (continued)

Taylor, Jay C., supplemental payment to retirement system approved for	6/20	808
Turner, W. W., Vice President, salary approved	4/14	455
Van Zante, C. P., Chief Examiner, salary approved	4/14	455
Van Zevern, Charles A., designation as special assistant examiner	4/12	444
Weiskopf, Carl, Senior Examiner, salary below minimum approved, question of continuation because of absence on sick leave	2/21	229
Wilson, H. F., Asst. Vice President, salary approved	4/14	455
Young, C. S., President, change in salary not approved	1/25	94
To be reappointed, question of successor to be given serious consideration	3/7	295
Present at Board meeting	7/21	985
Salary increase not approved for	3/10	305
Salary approved	4/14	455

FRBank of Cleveland:

Banking quarters:

Modernization of elevators, to be considered in long-range program, information re requested	3/24	381
No objection to expenditure for modernization of elevators	7/11	933
Budget, expenses in excess of 1949 estimate for certain functions approved	3/1	269
Examination of State member banks not completed for year	12/5	1946

Salaries:

Employees, increase in salary structure approved	12/1	1922
Officers, approved	5/22	651

Staff:

Armstrong, James K., Alt. Asst. FRAgent, salary approved	4/17	477
Salary approved	10/6	1444
Salary approved	12/29	2139
Blair, W. T., Counsel and Secretary, salary approved	5/22	651
Bolthouse, C. J., Asst. Cashier, salary approved	5/22	651
Boyd, H. M., Chief Examiner, salary approved	5/22	651
Brainard, George C., FRAgent, designation for 1951	12/15	2019
Clouse, R. R., Vice President, salary approved	5/22	651
Cooper, Robert A., examiner, appointment approved, formerly assistant examiner	5/24	666
Coulter, William A., examiner, appointment approved, formerly assistant examiner	5/24	666
Didham, P. B., Asst. Cashier, salary approved	5/22	651
Ehninger, C. F., Auditor, salary approved	5/22	651
Emde, G. H., Asst. Cashier, salary approved	5/22	651
First Vice President, salary increase not approved, advice to Chairman Brainard	5/22	650
Fletcher, William H., First Vice President, to be reappointed only if resignation to be effective after reaching age 65	3/7	294

FRBank of Cleveland: (continued)

Staff: (continued)

Fletcher, William H.: (continued)

Salary increase not approved, advice to Chairman Brainard 5/22 650
Salary approved 5/22 651

Flinkers, H. B., Asst. Secretary, salary approved 5/22 651
Fulton, W. D., Vice President, mentioned as possibility for next First Vice President 3/7 294

Gidney, Ray M., President:

Reappointment to be approved 3/7 294
Requested to come to Washington to discuss plans for Pittsburgh Branch building 3/23 374

Salary increase not approved, advice to Chairman Brainard 5/22 650
Salary approved 5/22 651

Affidavit re Bank of America to be sent to Mr. Townsend 7/3 909

Amendments to S. 2822 proposed as compromise in disagreement re examination of State member banks, discussion with 8/29 1144

Henk, Lester J., Alt. Asst. FRAgent, salary approved 4/17 477
Salary approved 10/6 1444
Salary approved 12/29 2139

Hichens, Arthur Crosby, Card Check Receiving and Shipping Clerk, salary in excess of maximum approved 7/6 915
Hirschman, Mary, salary in excess of maximum approved 2/20 215

Hostetler, L. M., Manager, Research Department, salary approved 5/22 651
Koenig, Charles, consultant, salary approved 5/1 554

Laning, A. H., Vice President and Cashier, salary approved 5/22 651
Lowe, J. R., Asst. Cashier, salary approved 5/22 651

Matter, Norman R., Asst. FRAgent, salary approved 10/6 1444
Salary approved 12/29 2139
Miller, J. M., Asst. Cashier, salary approved 5/22 651

Morrison, M., Vice President, salary approved 5/22 651
President, salary increase not approved, advice to Chairman Brainard 5/22 650

Ross, G. R., Asst. Cashier, salary approved 5/22 651
Smith, H. E. J., Asst. Vice President, salary approved 5/22 651
Stetzelberger, P. C., Vice President, salary approved 5/22 651

Thompson, Donald S., Vice President, mentioned as possibility for next First Vice President 3/7 294
Salary approved 5/22 651

To be member of mission to Philippines 6/30 878
Yates, Lawrence Alvin, appointment as assistant examiner 4/21 491

FRBank of Dallas:

Auditing Department, proposal for strengthening to be communicated 3/28 386

FRBank of Dallas: (continued)

Auditing function, need for strengthening, discussion of Chairman McCabe with Mr. Parten, Mr. Millard to discuss question of successor for Mr. Novey with Mr. Parten	5/9	581
Budget, expenses in excess of estimate for 1950 approved	10/26	1632
Examination:		
Report sent to Chairman and directors, comments requested, information re shortages or irregular handling of money and securities reported to Board	2/2	129
Shortages and irregular handling of money, corrective actions taken to prevent further, acknowledgment of information	3/28	386
Copy of report left for information of Chairman and directors, developments re filling position of General Auditor requested	8/3	1059
FRnotes, supplemental order for printing	1/17	63
Meeting with reserve city bankers, discussion of two-day maximum deferment	12/18	2033
Salaries:		
Employees, new salary structure for Head Office and El Paso and Houston Branches approved	8/1	1038
Officers, informal discussion of	5/19	639
Approved	6/5	708
President and First Vice President, increases not approved at present, advice to Mr. Parten	5/24	669
Staff:		
Allen, William Craven, appointment as assistant examiner approved, stock of Republic National Bank of Dallas to be placed in trust for children and situation to be reviewed at each time of examination	9/27	1353
Ashley, J. M., Supervisor Employees Relations and Service and Alt. Asst. FR Agent, salary approved	9/21	1300
Austin, E. B., Vice President, salary approved	6/5	708
Beck, Douglas H., salary in excess of maximum approved	1/3	2
Berg, E. H., Assistant General Auditor, salary approved	5/2	560
Discussion of recent appointment and question of successor to Mr. Novey	5/9	581
Acting General Auditor, salary approved	5/29	690
Salary approved formerly	6/5	709
Salary approved	11/13	1751
Burow, Jason A., designation as special assistant examiner	9/7	1195
Carrithers, Howard, Asst. Cashier, salary approved	6/5	709
Coleman, R. B., Vice President, salary approved	6/5	708
Cook, J. L., Asst. Cashier, salary approved	6/5	709
Daniels, Leon, General Auditor, salary approved	9/21	1300
DeMoss, H. R., Vice President, salary approved	6/5	708

FRBank of Dallas: (continued)
Staff: (continued)

Dunaway, William Byrne, designation as special assistant examiner	12/12	1996
Gentry, W. D., First Vice President, question of continuance in office, not to be reappointed if service of Mr. Gilbert to be continued for year or so	3/7 6/5	297 708
Salary approved		
Gilbert, R. R., President, to be reappointed only if resignation effective after reaching age 65, successor to be found outside Bank	3/7 6/5	297 708
Salary approved		
Irons, Watrous H., no objection to assisting Mr. Gordon Gray and serving on Committee on Southwest Economy	7/7 6/5	923 708
Vice President, salary approved		
Kilman, Herman W., Assistant Cashier, salary approved	1/13 6/5	55 709
Salary approved		
Novey, F. T., General Auditor, death of, discussion of successor	5/9 5/24	581 668
Parrish, Johnsy F., salary in excess of maximum approved	5/24	668
Parten, J. R., FRAgent, designation for 1951	12/15	2019
Plant, T. W., Asst. Cashier, salary approved	6/5	709
Pondrom, L. G., Vice President and Cashier, salary approved	6/5	708
President and First Vice President, salary increases not approved at present, advice to Mr. Parten	5/24	669
Pringle, J. T., salary in excess of maximum approved	12/11	1983
Price, Edward, Note and Securities Custodian and Alt. Asst. FRAgent, salary approved	9/21	1300
Reddick, William Coleman, Jr., assistant examiner, appointment approved	6/2	704
Rice, Morgan H., Asst. Vice President and Secretary of the Board, salary approved	6/5 6/5	709 708
Shuford, Harry A., Counsel, salary approved	6/5	708
Smith, Teresa E., salary in excess of maximum approved	12/11	1983
Smyth, Mac C., Vice President, salary approved	6/5	708
Tharp, Maurice A., Jr., designation as special assistant examiner approved	11/8 6/5	1711 709
Waller, W. D., Asst. Cashier, salary approved	6/5	709
Wood, Jack Gilbert, designation as special assistant examiner	6/20	808

FRBank of Kansas City:

Banking quarters, expenditure for completion of air conditioning system approved	5/25	673
Budget, expenses in excess of estimate for 1950 approved	12/15	2026
Examination, copy of report left for information of Chairman and directors, meetings of Auditor with Executive Committee and plans for strengthening Auditing Department noted, comments requested	3/21	367

FRBank of Kansas City: (continued)

FRnotes:

Supplemental order for printing	3/29	395
Allocation of supplemental order requested for Hospitalization, changes in contracts at Kansas City, Oklahoma City, and Omaha, additional expense approved	11/1	1668
Regulation W, listed articles with cash price of less than \$100, credits subject to minimum repayment requirements of Section 3(b), advice to Reserve city classification, question re in view of discussion on basis for determining reserve requirements, no change to be made at present	4/3	404
	9/13	1263
	6/16	790

Salaries:

Employees, increase in salary structure approved	11/17	1795
--	-------	------

Officers:

Informal discussion of proposed	5/26	677
Approved	6/16	793

Staff:

Aker, W. B., appointment as examiner, formerly assistant examiner	2/27	253
Allendoerfer, Maurice, Asst. FRAgent, salary approved	6/14	760
Salary approved	12/20	2070
Armstrong, Joyce M., designation as special assistant examiner	2/20	216
Bollinger, C. L., Auditor, salary approved	6/16	793
Brent, Guy F., mail clerk, salary in excess of maximum approved	1/18	65
Caldwell, Robert B., FRAgent, designation for 1951	12/15	2019
Cravens, C. A., Assistant Cashier, salary approved	1/20	82
Salary approved	6/16	793
Crutcher, Hallie, salary approved	12/7	1968
Debus, P. A., Assistant Cashier, salary approved	1/20	82
Salary approved	6/16	793
Dinsmore, John, designation as special assistant examiner	1/25	94
Gregory, G. A., Asst. Vice President, salary approved	6/16	793
Johns, Delos C., Vice President, General Counsel and Secretary, salary approved	1/20	82
Mentioned as possibility for next First Vice President at FRBank of St. Louis	3/7	296
Mentioned as potential successor for either Presidency or First Vice Presidency	3/7	297
To assist Bank of Greece in survey of Greek banking law and practice, advice to Governor Mantzavinos re compensation and travel expense	3/10	318
Salary approved	6/16	793
Services to Bank of Greece, to be made available again if needed	9/21	1299
Visit to Greece and financial arrangements approved	10/12	1477

FRBank of Kansas City: (continued)

Staff: (continued)

Kennedy, Ida, salary approved	12/7	1968
Koppang, Henry O., First Vice President, to be re- appointed	3/7	297
Salary approved	6/16	793
Leavitt, Brenton C., appointment as assistant examiner approved	5/24	668
Leedy, H. G., President, to be reappointed	3/7	297
Salary approved	6/16	793
Lindenberg, Maude, salary approved	12/7	1968
McCaffree, Samuel, appointment as assistant examiner	11/21	1832
Means, Lois N., designation as special assistant examiner	2/20	216
Meier, Leo, designation as special assistant examiner	1/25	94
Mills, L. F., Chief Examiner, salary approved	6/16	793
Munsey, Lawrence, designation as special assistant examiner	1/25	94
Neff, Philip, part-time employee to make economic survey, salary approved	5/10	592
O'Flaherty, Vincent J., consultant, employment on part- time basis in connection with Regulation X and payment of fee approved	12/13	2003
Park, M. W. E., Asst. Vice President, salary approved	6/16	793
Perry, Clifford A., supplemental payment to retirement system for disability retirement approved	5/18	631
Phillips, John, Jr., Vice President, salary approved	6/16	793
Robb, T. Bruce, Director of Research, salary approved for continuation in service after reaching retirement age	4/4	407
Salary approved until date of retirement	6/16	793
Ruland, Marie A., supplemental payment to retirement sys- tem for disability retirement approved	5/18	631
Sandy, C. E., Cashier, salary approved	6/16	793
Self, Kenneth B., Alt. Asst. FRAgent, salary approved	1/3	3
Salary approved	12/20	2070
Shaw, Roy, salary approved	12/7	1968
Sherman, E. U., Assistant Vice President, salary approved	1/20	82
Salary approved	6/16	793
Speed, Mary, salary approved, through October 31, 1950, for retirement allowance	8/17	1101
Tangney, Leo, designation as special assistant examiner	1/25	94
Tow, Clarence W., Director of Research, salary approved	8/9	1070
Vanderhoof, E. D., Asst. Cashier, salary approved	6/16	793
White, Donald I., designation as special assistant examiner	1/25	94
White, J. T., Assistant Cashier, salary approved	1/20	82
Salary approved	6/16	793
Woolley, D. W., Vice President, salary approved	1/20	82
Salary approved	6/16	793
Wysong, Paul V., Alt. Asst. FRAgent, appointment and salary approved	10/6	1445
Salary approved	12/20	2070

FRBank of Kansas City: (continued)

Staff: (continued)

Young, Dean Robert, designation as special assistant examiner 12/5 1942

Suit instituted by person injured while riding on side-walk elevator owned by Bank, Mr. Johns authorized to negotiate with insurance company to determine settlement of matter 9/15 1279

FRBank of Minneapolis:

Banking quarters, no objection to construction of coin vault and expenditure 5/22 657

Budget, expenses in excess of estimate for 1950 approved 12/29 2144

Examination:

Misappropriation of funds by C. J. Larson and failure of Mr. Towle to divulge information re, matter to be presented to Board of directors, discussion at Board meeting 3/7 283

Copy of report left for information of Chairman and directors, Towle matter to be handled separately, comments requested 3/23 374

FRnotes, supplemental order for printing 6/5 710

Reserves, waiver of penalties for deficiencies, instructions re, reply to questions in connection with 1/12 47

Retirement system, agreement with Mr. Peyton covering special payments approved subject to favorable ruling from Bureau of Internal Revenue on pending tax question 4/27 534

Salaries:

Employees:

New salary structure approved 4/14 458

Increase in salary structure approved 11/21 1832

Officers, approved 5/19 640

Staff:

Anderson, Morris G., appointment as assistant examiner approved 6/22 823

Alt. Asst. FRAgent, salary approved 6/22 823

Salary approved 10/16 1512

Beeth, Earl O., appointment as assistant examiner 6/22 823

Briere, Robert G., appointment as assistant examiner 6/22 823

Core, H. C., Vice President in Charge of Personnel, salary approved 5/19 640

Ferrian, W. S., Alt. Asst. FRAgent, salary approved 10/16 1512

Halmers, Clemence A., designation as special assistant examiner 6/30 879

Johnson, A. W., Asst. Cashier, salary approved 5/19 640

Johnson, John, Alt. Asst. FRAgent, salary approved 10/16 1512

Larson, A. R., Asst. Vice President, salary approved 5/19 640

Larson, E. B., Vice President, salary approved 5/19 640

Lee, Arthur I., appointment as assistant examiner, indebtedness noted to be on regular reduction basis 12/15 2024

FRBank of Minneapolis: (continued)

Staff: (continued)

Lysen, M. E., Operating Research Officer, salary approved	5/19	640
McConnell, H. G., Vice President, mentioned as suitable officer to succeed to First Vice Presidency	3/7	297
Larson-Towle matter, investigation re	4/11	430
Salary approved	5/19	640
Mills, A. W., Vice President and Cashier, salary approved	5/19	640
First Vice President, appointment for unexpired portion of term and salary approved	9/15	1271
Ohnstad, O. W., Auditor, salary approved	5/19	640
Parsons, F. L., Associate Director of Research, salary approved	5/19	640
Peterson, J. M., Director of Research, salary approved	5/19	640
Peterson, W. E., Asst. Cashier, salary approved	5/19	640
Peyton, John N., President:		
Elected Chairman of Presidents Conference	3/1	256
To retire at end of present term	3/7	296
Agreement covering special retirement payments, telegram to Mr. Shepard on	4/27	534
Position re Mr. Towle stated to Mr. Morrill	5/2	558
Salary approved	5/19	640
Powell, O. S., First Vice President, to succeed Mr. Peyton as President	3/7	296
Salary approved	5/19	640
Preston, O. R., Vice President, salary approved	5/19	640
Ries, Christian, Asst. Cashier, salary approved	5/19	640
Rockwell, G. M. Asst. Cashier, salary approved	5/19	640
Sather, M. O., Asst. Cashier, salary approved	5/19	640
Shepard, Roger B., FRAgent, designation for 1951	12/15	2019
Strothman, M. H., Jr., Asst. Vice President, salary approved	5/19	640
Tillander, C. E., Chief Examiner, salary approved	5/19	640
Tonsager, Leander G., designation as special assistant examiner	1/6	19
Appointment as assistant examiner	12/15	2024
Turner, W. H., Asst. Cashier, salary approved	5/19	640
Ueland, Sigurd, Vice President and General Counsel:		
Larson-Towle matter, investigation re	4/11	430
Salary approved	5/19	640
Van Nice, C. A., Asst. Cashier, salary approved	5/19	640
FRBank of New York:		
Bankers acceptances, increase in amount of purchases for foreign central banks approved	9/19	1281
Budget:		
Expenses for bank and public relations function in excess of estimate for 1950 approved	3/21	368
Expenses in excess of estimate for 1950 approved	11/30	1897
Counterfeit currency, increase in number of FRnotes, question of steps to suppress circulation, letter to Secretary Snyder	6/2	704

FRBank of New York: (continued)		
Edge Act, amendments suggested to facilitate financing of international and foreign trade, Board's staff to assist in review of matter if desired	3/13	323
Examination report, review by, further information requested re outside activities of Messrs. Bailey and Boston	10/31	1658
Fiscal agency operations, agreement with International Bank for Reconstruction and Development approved	2/2	128
Foreign accounts:		
Banco Central de Costa Rica, opening approved	2/24	246
Banco Central de Honduras, opening approved	6/27	854
Banco Nacional de Cuba, opening approved	4/7	419
Instituto Espanol de Moneda Extranjera, opening approved	2/21	231
Statni Banka Ceskoslovenska, opening of account approved	7/19	973
Foreign missions, difference of opinion between Mr. Sproul and Board's staff re memorandum on System policy	6/30	871
Foreign program for year, no objection to granting of leaves of absence with pay for	4/24	497
Loans:		
Banco Central de Costa Rica, approved	9/15	1275
Banco Central de Venezuela, approved	9/22	1307
Banco Central del Ecuador, approved	3/17	361
Banco Central del Ecuador, renewal approved	5/19	648
Bank for International Settlements, authorized to make credits, authorized to act on without prior consultation with Board except in policy cases	3/10	319
Commonwealth Bank of Australia, extension of credit arrangement approved	3/23	373
Commonwealth Bank of Australia, extension of loan approved	4/14	459
Commonwealth Bank of Australia, extension of loan approved	10/13	1509
Medical leave program, changes in view of New York State Disability Benefits Law, employees to be entitled to comparable benefits	7/28	1032
Research personnel in foreign field, systematic exchange between Board and Bank to be continued	8/4	1063
Salaries:		
Employees:		
Salaries in excess of maximum for fifty-four approved	10/23	1584
Increase in salary structure approved	12/11	1981
Officers:		
Junior, salary increases for nine, consideration to be deferred until next annual review of officers' salaries	1/18	64
Personnel Committee to discuss proposals with Chairman Stevens, but no increases to be approved for Messrs. Rounds and Williams, all other increases to be based on special circumstances	3/10	305

FRBank of New York: (continued)

Salaries: (continued)

Officers: (continued)

Discussion of Chairman McCabe with Mr. Stevens re,
increases to be approved with exception
of Messrs. Rounds and Williams

3/14 333
3/24 377

Approved

Sale of long bonds from System open market account, dis-
cussion of circumstances for continuation of

1/24 89

Staff:

Abrahams, William F., Mgr., Security Custody Dept.,
salary approved

3/24 378

Athern, Charles R., Special Asst., Foreign Dept., granted
leave with pay for foreign travel

4/24 497

Bailey, Henry J., outside activity, further information
requested

10/31 1659

Bilby, Harold A., Vice President, salary approved

1/13 55

Salary approved

3/24 378

Bodnaruk, John, designation as special assistant examiner

11/13 1750

Boston, Lyon, outside business activities, further in-
formation requested

10/31 1659

Bowman, Curtis R., Asst. General Auditor, salary approved

3/24 379

General Auditor, salary approved

11/2 1669

Boyd, Harry M., Mgr., Safekeeping Dept., salary approved

3/24 378

Brome, Robert H., Assistant Counsel, resignation

4/24 497

Burke, Edmund J., assistant examiner, appointment ap-
proved, mortgage on home to be transferred
from member bank

5/25 672

Burt, Wesley W., Mgr., Savings Bond Dept., salary
approved

3/24 378

Callahan, Patrick F., designation as special assistant
examiner

5/25 672

Cameron, Donald J., Asst. Vice President, salary approved

3/24 378

Campbell, Eugene F., salary in excess of maximum approved

5/18 630

Carroll, Edwin W., Asst. Chief, Foreign Department, visit
to Bank of Canada, no objection to

10/30 1646

Carroll, James J., Mgr., Planning Dept. and Asst. Secre-
tary of Bank, salary approved

3/24 378

Clarke, John J., Secretary and Asst. Counsel, salary
approved

3/24 379

Clear, John A., appointment as assistant examiner

5/25 672

Connors, John E., salary in excess of maximum approved

5/18 630

Coombs, Charles A., Economist:

Granted leave with pay for foreign travel

4/24 497

Assignment to mission to Iran approved

7/5 912

Leave of absence for foreign assignment, no objection
to

7/25 1005

Corduan, Wesley, salary in excess of maximum approved

5/18 630

Crane, Harold A., salary in excess of maximum approved

10/23 1584

Crosse, Howard D.:

Mgr., Bank Relations Dept., salary approved

3/24 378

FRBank of New York: (continued)

Staff: (continued)

Crosse, Howard D.: (continued)		
Appointment as examiner approved	12/7	1967
Asst. Vice President, salary approved	12/7	1967
Davis, Felix T., Asst. Vice President, salary approved	3/24	378
Davis, Norman P., Asst. Vice President, salary approved	3/24	378
De Luca, Joseph E., salary in excess of maximum approved	5/18	631
Dempsey, Kathrine, salary in excess of maximum approved	5/18	630
Diehl, Philip, salary in excess of maximum approved	5/18	630
Dillistin, William H., General Auditor, salary approved until date of retirement	3/24	379
Diringer, Charles, Chief of Coin and Bullion Division, Cash Department, salary in excess of maxi- mum approved	8/11	1083
Fitchen, Paul R., Mgr. Cash Dept., salary approved	3/24	378
Frazer, William R., Jr., designation as special assist- ant examiner	7/14	946
Gilleaudeau, John, salary in excess of maximum approved	5/18	631
Glaessner, Philip J. W., Economist:		
Leave of absence for foreign assignment, no objec- tion to	7/25	1005
Granted extension of leave to complete work in Cuba, no objection	12/6	1951
Grant, John, loan of services requested by Board for Regulation W work	10/4	1405
Guy, Edward G., Assistant Counsel, salary approved	4/24	497
Harris, Marcus A., Assistant Vice President, salary approved	1/13	55
Salary approved	3/24	378
Hartzsch, Fred E., examiner, appointment approved	5/25	672
Heinl, William A., Mgr., Personnel Dept., salary approved	3/24	378
Hill, Walter H., appointment as assistant examiner	5/25	672
Jacobus, LaSalle E., Jr., appointment as examiner, formerly assistant examiner	7/14	946
Keenan, Mary E., salary in excess of maximum approved	5/18	630
Kelley, William J., salary in excess of maximum approved	5/18	630
Kimball, H. H.:		
Vice President, mentioned as possibility for next First Vice President	3/7	294
Salary approved	3/24	378
Member of General Operating Expenses Committee to study expenses of FRBanks	7/26	1016
Kirmss, Alfred, assistant examiner, appointment to ex- amine Bank of America, New York	11/10	1737
Klopstock, Fred H.:		
Leave of absence for foreign assignment, no objec- tion to	7/25	1005
Extension of arrangements with Department of State re service with Bureau of German Affairs as consultant, no objection	11/17	1794

FRBank of New York: (continued)

Staff: (continued)

Knoke, L. Werner, Vice President, salary approved	3/24	378
Kriz, Miroslav A., leave of absence for visit to Europe, no objection to	7/25	1006
Lang, Peter P., Mgr. Accounting Dept., salary approved	3/24	378
Lister, G. R., Asst. FR Agent, salary approved	12/26	2111
Logan, Walter S., Vice President and General Counsel, salary approved	3/24	378
Malone, Dennis F., salary in excess of maximum approved	5/18	630
Marsh, Spencer S., Jr., Mgr., Securities Dept., salary approved	3/24	378
McCole, Joseph P., salary in excess of maximum approved	5/18	630
McLaughlin, Michael J., Mgr., Cash Custody Dept. and Govt. Check Dept., salary approved	3/24	378
McMullen, Edmund J., Credit Assistant, salary in excess of maximum approved	1/31	122
Meyer, Harry J., examiner, appointed to participate in examination of First of Boston International Corporation	6/27	853
Appointment by Board as examiner to assist in examination of Chase Bank, New York	8/14	1090
Appointment to examine Bank of America, New York	11/10	1737
Miller, Silas A., Asst. Vice President, salary approved	3/24	378
Moore, O. Ernest, Mgr., Research Dept., salary approved	3/24	378
Niles, Donald C., payment to retirement system to prevent loss of service because of temporary leave of absence without pay approved	5/17	627
Nolan, Margaret G., salary in excess of maximum approved	5/18	631
O'Brien, Duncan M., designation as special assistant examiner	11/13	1750
O'Brien, Joseph M., salary in excess of maximum approved	10/23	1584
Officers, junior, salary increases for nine, consideration to be deferred until next annual review of officers' salaries	1/18	64
O'Keefe, Gregory, assistant to Mr. Townsend in Trans-america case, continuation of services approved	3/17	360
Patac, Charles L., salary in excess of maximum approved	5/18	630
Paull, William L., designation as special assistant examiner	5/25	672
Pearson, John E., designation as special assistant examiner	5/25	672
Peterson, Franklin E., Mgr., Collection Dept., salary approved	3/24	378
Phelan, Arthur, Vice President, mentioned as possibility for next First Vice President	3/7	293
Salary approved	3/24	378
Service on temporary basis at Board as Director of Division of Selective Credit Regulation, reimbursement to be made to Bank for salary and travel expenses	11/17	1792

FRBank of New York: (continued)

Staff: (continued)

Phelan, Arthur: (continued)

Temporary loan of services to Board, letter re period of assignment sent to Mr. Sproul	12/1	1921
Pricher, Charles R., Asst. Chief, Foreign Operations Division, Foreign Dept., granted leave of absence for foreign travel to Canada	4/24	497
Proehl, Henry F., salary in excess of maximum approved	5/18	630
Roelse, Harold V., Vice President, salary approved	3/24	378
Discussion of report on Treasury-central bank relations with foreign countries	11/10	1723
Rosa, Robert V., leave of absence to assist Department of Defense on special project, no objection	12/15	2024
Rounds, L. R., First Vice President, question of continuance of service and reappointment	3/7	293
Salary increase not to be approved	3/10	305
Increase in salary not to be approved	3/14	333
Salary approved	3/24	377
Coordinator in event of war disaster, recommended at Presidents Conference	9/27	1343
Wartime protection of records, to head program for FRBanks	10/19	1553
Rouse, Robert G., Vice President, salary approved	3/24	378
Present at Board meeting	7/21	985
Attendance at annual meeting of Boards of Governors of International Bank and Monetary Fund in Paris as adviser to Secretary of the Treasury, and visits to Bank of France and Bank of England, no objection to	7/25	1006
Rozell, Walter H., Jr., Mgr., Foreign Dept., salary approved	3/24	378
Rushmore, Walter S., Special Asst., Foreign Dept., granted leave with pay for foreign travel	4/24	497
Visit to Bank of Canada, no objection to	10/30	1646
Sanford, Horace L., Asst. Vice President, salary approved	3/24	378
To attend opening ceremonies of Banco Nacional de Cuba in Havana	4/13	447
Scheffer, Ralph W., Mgr., Service Dept., salary approved	3/24	378
Schlesinger, Eugene R., granted leave to serve as consultant to Washington office of Economic Commission for Latin America of U. N., no objection	11/17	1794
Schumacher, Henry, designation as special assistant examiner	5/25	672
Sheehan, William F., Chief Examiner, salary approved until date of retirement	3/24	378
Affidavit re Bank of America not to be executed because of personal reasons	7/3	884
Simonsen, Harold, appointment as assistant examiner	5/25	672
Smith, Charles T., salary in excess of maximum approved	5/18	630

FRBank of New York: (continued)

Staff: (continued)

Sproul, Allan, President, proposed visit to Europe, reply to letter to be prepared by Mr. Szymczak	1/31	121
Proposed trip to Europe in May and June, approved by Board	2/7	157
Reappointment to be approved by Board	3/7	293
Salary approved	3/24	377
Stevens, Robert T., FRAgent, designation for 1951	12/15	2019
Stryker, J. V., Asst. FRAgent, salary approved	12/26	2111
TenEyck, Otto W., Asst. Vice President, salary approved	3/24	378
Thoman, Robert C., appointment as assistant examiner approved	8/23	1116
Thumser, Martin M., salary in excess of maximum approved	5/18	630
Tiebout, Todd G., Asst. General Counsel, salary approved	3/24	378
Tompkins, R. R., Special Assistant in Bank Examination Department, appointed as examiner to participate in examination of First of Boston International Corporation	6/27	853
Appointment by Board as examiner to assist in examination of Chase Bank, New York	8/14	1090
Appointment as examiner to examine Bank of America, New York	11/10	1737
Treiber, William F., Asst. Vice President, salary approved	3/24	378
Vice President, salary approved	5/2	560
Trimble, Rufus J., Asst. General Counsel, salary approved	3/24	378
Van Houten, Charles N., Mgr., Govt. Bond Dept. and RFC Custody Dept., salary approved	3/24	378
Assistant Vice President, salary approved	6/1	694
Van Wie, Norwood R., salary in excess of maximum approved	5/18	630
Wallich, Henry C., to attend opening ceremonies of Banco Nacional de Cuba in Havana	4/13	447
Granted leave with pay to be member of New York Regional Team to assist Mr. Gordon Gray in study	7/6	914
Granted leave with pay to serve as consultant in preparation of report on Cuba by International Bank for Reconstruction and Development	9/21	1299
Discussion of report on Treasury-central bank relations with foreign countries	11/10	1723
Warner, Walter C., Mgr., Credit Dept. and Discount Dept., salary approved	3/24	379
Webber, Bertrand H., Chief of Foreign Operations Division, Foreign Dept., granted leave with pay for foreign travel in England	4/24	497
Wendell, Roy E., Mgr., Check Dept., salary approved	3/24	379
Wenzel, Albin R., appointment as examiner, formerly assistant examiner	7/14	946

FRBank of New York: (continued)

Staff: (continued)

Wessel, Harold M., Mgr., Accounting Dept., salary approved	3/24	379
Wetendorf, William H., designation as special assistant examiner	7/14	946
Williams, John H., salary increase not to be approved for	3/10	305
Increase in salary not to be approved	3/14	333
Economic Adviser, salary on full or part-time basis approved	3/24	379
Acceptance of invitation to spend two weeks in Paris as adviser to Organization for European Economic Cooperation	3/28	385
Willis, Valentine, Vice President, salary approved	3/24	378
Wiltse, Reginald B., Vice President, salary approved	3/24	378
Wulff, Daniel E., examiner, appointment approved, formerly assistant examiner	5/25	672
Wurts, J. H., Assistant Vice President, temporary assignment to Board as Assistant in office of Chairman recommended, discussion but no action taken at present	3/15	337
Salary approved	3/24	378

FRBank of Philadelphia:

Banking quarters:

Addition of two floors and installation of air conditioning equipment approved	7/21	989
Question of proceeding with building program	8/3	1048
Budget, expenses in excess of estimate for 1950 approved	12/1	1925
Gold certificates, request for shipments of certain ones of series of 1934, advice to Treasurer	5/3	566
Graduate School of Banking at Rutgers University, additional enrollment approved	3/20	362
Salaries:		
Employees, increase in salary structure approved	10/13	1504
Officers, recommendations to be approved, with adjustment in case of Vice President and Cashier		
Poorman	4/11	426
Officers, approved	4/25	510

Staff:

Aff, Edward A., Asst. Cashier, salary approved	4/25	511
Salary approved	10/13	1505
Barrie, Hugh, designation as special assistant examiner	3/21	366
Bellas, Catherine, waitress, salary approved	10/13	1504
Benner, Henry, Trust Examiner, services to be requested on temporary basis for Real Estate Credit Office	9/8	1201
Designation as Special Assistant to Administrator of Office of Real Estate Credit at Board	9/26	1333
To be granted leave to instruct analysts at Board on Regulation X	12/18	2035
Voucher for reimbursement for work on Regulation X	12/21	2088

FRBank of Philadelphia: (continued)

Staff: (continued)

Bopp, Karl R., Vice President, salary approved	4/25	511
Boyer, John W., designation as special assistant examiner	9/15	1274
Braker, Elwood J., Alt. Asst. FRAgent, salary approved	10/13	1505
Bunting, John R., Jr., designation as special assistant examiner	12/26	2112
Burr, Glendon M., Alt. Asst. FRAgent, salary approved	10/13	1505
Catanach, Wallace M., Asst. Vice President, salary approved	4/25	511
Counsel, special, employment on temporary basis in connection with Regulations V, W, and X approved	11/2	1676
Dash, Norman G., General Auditor, salary approved	4/25	511
Davis, W. J., First Vice President, reappointment to be approved	3/7	294
Salary approved	4/25	510
Chairman of General Operating Expenses Committee to study expenses of FRBanks	7/26	1016
Donaldson, Leonard E., Vice President, salary approved	4/25	511
Eastburn, David, Economist, designation as Assistant in Office of Real Estate Credit at Board and salary arrangements approved	10/23	1583
Voucher for reimbursement for work on Regulation X	12/21	2088
Frederickson, A. H., Recordak Operator, salary in excess of maximum approved	10/13	1505
Frey, Herbert O., Administrator of Real Estate Credit Department, compensation on part-time basis approved	11/8	1710
Haas, Ralph E., Asst. Cashier, salary approved	4/25	511
Salary approved	10/13	1505
Hetherington, Roy, Asst. Cashier, salary approved	4/25	511
Salary approved	10/13	1505
Hilkert, Robert N., Vice President, salary approved	4/25	511
Member of Provision of Personnel Committee to study expenses of FRBanks	7/26	1016
Vice President, to serve as Acting Director of Board's Division of Personnel Administration for temporary period and to make recommendation re future Director	10/20	1569
Hill, Ernest C., Vice President, salary approved	4/25	510
Affidavit re Bank of America to be sent to Mr. Townsend	7/3	909
Lavin, George J., Assistant Cashier, salary approved	11/13	1750
Lohmuller, L. F., waitress, salary approved	10/13	1504
MacTague, Samuel G., Batch Clerk, salary in excess of maximum approved	10/13	1505
Magee, William S., Medical Director, salary approved	10/13	1504
McCreedy, Wm. G., Vice President and Secretary, salary approved	4/25	511

FRBank of Philadelphia: (continued)

Staff: (continued)

McLaughlin, Reba L., waitress, salary approved	10/13	1505
Miller, Paul F., Jr., designation as special assistant examiner	9/15	1274
Nelson, Henry J., Asst. Cashier, salary approved	4/25	511
Salary approved	10/13	1505
Poorman, Philip M., Vice President and Cashier, proposed salary increase, adjustment to be approved	4/11	426
Salary approved	4/25	510
Rehfuss, J. Frank, Asst. FRAgent, salary approved	10/13	1505
Roberts, James P., designation as special assistant examiner	9/15	1274
Rodgers, G. C., Registered Mail Clerk, salary in excess of maximum approved	10/13	1505
Shermer, Charles A., Jr., designation as special assistant examiner	11/29	1875
Springer, Ralph E., Jr., designation as special assistant examiner	12/26	2112
Stouch, Edward Samuel, appointment as assistant examiner approved	6/19	797
Vergari, James V., Counsel and Asst. Secretary, salary approved	4/25	511
Whittier, Warren F., FRAgent, designation for 1951	12/28	2122
Wilgus, Richard G., Asst. Vice President and Asst. Secretary, salary approved	4/25	511
Williams, Alfred H., President, reappointment to be approved	3/7	294
Salary approved	4/25	510

FRBank of Richmond:

Banking quarters:

No objection to securing firm bids on final plans and specifications for addition to building	6/15	785
Building program, question of continuing with, to be discussed by Mr. Vardaman with Mr. Rust	8/3	1047
Contract for addition to building to be awarded on basis of lowest bid	8/10	1078
No objection to purchase of Palmieri Lot	11/1	1660
Replacements of fixed machinery and equipment and construction of new vault, no objection to	11/21	1833

Budget:

Expenses in excess of estimate for 1949 approved	1/3	7
Expenses in excess of estimates for 1950 approved	8/31	1175
Expenses in excess of estimate for 1950 approved	11/14	1769
Expenses in excess of estimate for 1950 approved	12/1	1926
Expenses in excess of estimate for 1950 approved	12/29	2143

Examination, copy of report left for information of Chairman and directors, comments requested	4/18	482
FRnotes, order for printing	9/22	1311

Gordon Gray committee for study of future foreign economic policy for U. S., arrangement for meeting at	7/11	935
---	------	-----

FRBank of Richmond: (continued)

Salaries:

Employees, increase in salary structure approved	10/27	1642
--	-------	------

Officers:

Proposals to be approved	4/14	456
--------------------------	------	-----

Approved	5/22	652
----------	------	-----

Staff:

Armistead, N. L., Vice President, salary approved, designation as officer in charge of Examining Department	5/22	652
---	------	-----

Britt, H. W., designation as special assistant examiner	5/4	571
---	-----	-----

Brock, R. S., Jr., Auditor, salary approved	5/22	653
---	------	-----

Carr, Frederick Lamont, designation as special assistant examiner approved	8/9	1069
--	-----	------

Daane, J. Dewey, Economist, loan of services to Mr. Gordon Gray, Special Assistant to the President, approved	7/5	911
---	-----	-----

To act as chief of mission to Paraguay	11/3	1680
--	------	------

To act as chief of mission to Paraguay, advice to International Monetary Fund	11/14	1768
---	-------	------

Deitrick, J. G., designation as special assistant examiner	5/4	571
--	-----	-----

Dodd, James W., Jr., Assistant Cashier, salary approved	9/26	1334
---	------	------

Godfrey, Harold Gilbert, designation as special assistant examiner	8/14	1091
--	------	------

Hall, B. E., designation as special assistant examiner	5/4	571
--	-----	-----

Heflin, Aubrey N., Counsel, salary approved	5/22	653
---	------	-----

Horigan, John C., appointment as examiner, formerly assistant examiner	12/29	2138
--	-------	------

Horner, Earl B., Jr., designation as special assistant examiner	2/3	141
---	-----	-----

Leach, Hugh, President, elected Vice Chairman of Presidents' Conference	3/1	256
---	-----	-----

Reappointment to be approved	3/7	294
------------------------------	-----	-----

Salary approved	5/22	652
-----------------	------	-----

Appointed member of joint committee to study expenses of FRSystem	6/16	790
---	------	-----

Member of committee to study expenses of FRBanks	7/6	916
--	-----	-----

Martin, Upton S., Asst. Vice President, salary approved	5/22	652
---	------	-----

McCormick, Charles P., FRAgent, designation for 1951	12/15	2019
--	-------	------

Mercer, Roger W., Vice President and Cashier, salary approved	5/22	652
---	------	-----

Nosker, John L., Assistant Cashier, salary approved	9/26	1334
---	------	------

Nowlan, Joseph M., Asst. Cashier, salary approved	5/22	653
---	------	-----

Robertson, A. Sage, designation as special assistant examiner	6/9	739
---	-----	-----

Sebrell, R. B., designation as special assistant examiner	5/4	571
---	-----	-----

Shearer, R. W., designation as special assistant examiner	2/3	141
---	-----	-----

Shepherd, Robert L., Asst. FRAgent, salary approved	12/20	2069
---	-------	------

Snead, G. Harold, Chief Examiner, salary approved	5/22	653
---	------	-----

FRBank of Richmond: (continued)

Staff: (continued)

Snead, G. Harold: (continued)

Loan of services to Central Bank of Ceylon for one year and financial arrangements approved 9/22 1308

Loan of services to Central Bank of Ceylon, changes in compensation and living arrangements approved 10/12 1476

Stephanz, Paul W., designation as special assistant examiner 4/10 422

Strathy, Clair B., Vice President and Secretary, salary approved 5/22 652

Thomas, Reece W., designation as special assistant examiner 2/3 141

Thompson, George E., Jr., Alt. Asst. FRAgent, salary approved 12/20 2069

Turner, J. Gillette, Alt. Asst. FRAgent, salary approved 12/20 2069

Wakeham, Wythe B., Asst. Cashier, salary approved 5/22 653

Walden, J. S., Jr., First Vice President, reappointment to be approved only if resignation effective after reaching age 65 3/7 294

Salary approved 5/22 652

Waller, Edward, Jr., Asst. Cashier, salary approved 5/22 652

Watson, K. Brantley, Vice President, salary approved 5/22 652

Chairman of Provision of Personnel Committee to study expenses of FRBanks 7/26 1016

Wayne, Edward A., Vice President: 3/7 295

Qualified to hold position of First Vice President 5/22 652

Salary approved

To serve as Acting Director of Board's Division of Examinations on part-time basis for six months and to make recommendation for future director 10/20 1568

Service as Acting Director of Board's Division of Examinations, advice re reimbursement of salary and travel expenses 10/24 1606

Williams, Charles W., Vice President, salary approved 5/22 652

Young, E. Tyler, designation as special assistant examiner 2/3 141

FRBank of St. Louis:

Advances under section 13 to State member banks in Kentucky operating common trust funds, effect of Kentucky Revised Statutes upon 8/31 1173

Banking quarters:

Nugent property, items of expenditure to be charged to Profit and Loss, advice re 12/20 2071

Budget:

Expenses for Provision of Space function in excess of estimate for 1949 approved 2/8 163

Expenses in excess of estimate for 1950 for head office and branches approved 12/29 2143

FRBank of St. Louis: (continued)

Executive development program, assignment of trainees to Bank Examination Department, no objection to arrangement	7/26	1011
FRnotes, supplemental order for printing	1/31	123
Hospitalization and surgical coverage, no objection to proposed expenditure for	10/19	1551
Salaries:		
Employees:		
Increase in minimums and maximums of salary structure approved	6/5	707
Increase in salary structure approved	10/27	1643
Officers:		
Informal discussion of	5/19	639
Approved	5/24	666
Staff:		
Attebery, Olin M., Vice President, mentioned as possibility for next First Vice President	3/7	296
Salary approved	5/24	667
Appointment as First Vice President, recommendation to be made by Personnel Committee	12/18	2041
First Vice President, appointment for unexpired portion of term and salary approved	12/19	2057
Bank Examination Department, assignment of trainees to, no objection to arrangement	7/26	1011
Billen, E. R., Asst. Vice President, salary approved	5/24	667
Bleckman, Orville H., appointment as examiner approved, formerly assistant examiner	3/13	321
Crist, Edgar H., appointment as assistant examiner	3/13	321
Christ, J. J., Asst. Vice President, salary approved	5/24	667
Davis, Chester C., President, reappointment to be approved	3/7	296
Salary approved	5/24	666
Present at Board meeting	7/21	985
Davis, Shirley C., designation as special assistant examiner approved, in connection with executive development program	7/26	1011
Dearmont, Russell L., FRAgent, designation for 1951	12/15	2019
Deming, F. L., Asst. Vice President, salary approved	5/24	667
Present at meeting of Presidents Conference with Board	6/14	754
Gales, J. H., Asst. Vice President, salary approved	5/24	667
Gilmore, S. R., Asst. Vice President, salary approved	5/24	667
Hall, F. N., Asst. Vice President, salary approved	5/24	667
Hirshman, George W., Acting General Auditor, salary approved	11/24	1850
Hitt, F. Guy, First Vice President, resignation, matter to be discussed with Mr. Dearmont when in Washington	1/13	54
Termination of services, matter to be referred to Personnel Committee	2/3	137

FRBank of St. Louis: (continued)

Staff: (continued)

Hitt, F. Guy: (continued)

No objection to completion of term but reappointment not to be made, draft of letter re to be prepared	2/17	211
No objection to completion of term but not to be re-appointed, advice to Mr. Dearmont	2/21	230
Question of successor discussed	3/7	296
Salary approved	5/24	666
Resignation and retirement system payment, discussion of advice from Mr. Dearmont, recommendation to be made by Personnel Committee	12/18	2040
Resignation, payment of three months salary and payment to retirement system approved	12/19	2056
Hollocher, G. O., Asst. Vice President, salary approved	5/24	667
Hoppe, Edward H., Asst. FR Agent, salary approved	4/17	477
Salary approved	11/16	1786
Isbell, Wilbur H., appointment as examiner approved	6/29	861
Kaley, Richard O., Alternate Asst. FR Agent, appointment and salary approved	9/12	1248
Salary approved	11/16	1786
Kline, Harold B., Counsel, salary approved	1/31	123
Salary approved	5/24	667
Lewis, D. M., Asst. Vice President, salary approved	5/24	667
Present at Board meeting	7/21	985
During assistance on consumer credit work	7/24	991
To discuss consumer credit regulation	8/10	1073
While assisting in connection with consumer credit activities	8/30	1151
Release from Regulation W service at Board, letter of appreciation for work sent to Mr. Davis	12/14	2005
Not included in plan for new division as he is to return to bank	12/18	2036
Luttrell, Clifton, Economist A, salary below minimum approved	3/10	318
Miller, Francis M., designation as special assistant examiner	3/13	321
Peterson, W. E., Vice President, salary approved	5/24	667
Stead, W. H., Vice President, mentioned as possibility for next First Vice President	3/7	296
Salary approved	5/24	667
To consult with National Security Resources Board on problem of manpower mobilization, no objection to	8/23	1116
Granted leave with pay to act as Chief Economic Adviser to Secretary of Interior for defense programs, no objection	12/13	2002
Weigel, H. H., Asst. Vice President and Secretary, salary approved	5/24	667

FRBank of St. Louis: (continued)

Staff: (continued)

Wenzlick, Roy, part-time consultant in connection with Regulation X, compensation approved	11/1	1660
Wotawa, J. C., General Auditor, salary approved	5/24	667
Assistant Vice President, salary approved	11/24	1850
Zehner, Edward A., Alt. Asst. FRAgent, salary approved	11/16	1786
Zettler, Charles D., appointment as examiner formerly assistant examiner	3/13	321

FRBank of San Francisco:

Bank of America NT&SA, Court injunction to delay opening of branches, telegram from Mr. Slade re proposed opening	6/27	851
Banking quarters, preparation of preliminary plans for improvements authorized	2/3	143
Purchase of adjoining property at cost of \$3,000 approved	7/25	1007
Building program to be considered further, discussion	8/3	1048
Alterations and additions, expenditures approved	9/8	1223
Minimum needed construction to be approved, not superseded by S-1220	12/14	2009

Budget:

Expenses in excess of estimate for 1949 approved	2/1	126
Expenses in excess of estimate for 1950 approved	12/12	1998
Central banking seminar, plans approved	5/5	575
Destruction of records, revision of schedules covering various Treasury Department forms approved	4/26	532
Examination, copy of report presented to directors, staff of Auditing Department to be increased	7/7	926

FRnotes:

Supplemental order for printing	5/17	628
Allocation of supplemental order requested for	10/20	1579
Salaries, employees, increase in salary structure approved	11/10	1738
Seminar, arrangements to be made and preliminary outline submitted to Board, Mr. Vardaman opposed until full public relations program outlined	2/13	177

Staff:

Agnew, A. C., General Counsel, salary approved	1/4	9
Vice President and General Counsel, speech before convention of American Institute of Banking at Salt Lake City, objections to political aspects of, letter to Mr. Wilbur	6/6	715
Armstrong, H., General Auditor, salary approved	1/4	9
Barbonchielli, J. L., Asst. Cashier, salary approved	1/4	9
Barker, R. P., designation as special assistant examiner	12/29	2140
Barrett, T. W., Asst. Cashier, salary approved	1/4	9
Claxton, F. R., Alt. Asst. FRAgent, salary approved	12/1	1923
Earhart, C. E., President, salary approved	1/4	8
Reappointment to be approved	3/7	298
Everson, R. E., Asst. Vice President, salary approved	10/19	1551
Godfrey, John W., reappointment as assistant examiner approved	8/11	1085

FRBank of San Francisco: (continued)

Staff: (continued)

Hardy, R. T., Assistant Vice President, salary approved	1/4	9
Hemmings, H. E., Asst. Cashier, salary approved	1/4	9
Designation as special assistant examiner	12/29	2140
Heron, Ernest A., appointment as assistant examiner approved	7/6	915
Leisner, J. M., Vice President, salary approved	1/4	8
Lile, Morris E., designation as special assistant examiner approved, formerly assistant examiner	10/24	1607
Mailliard, E. C., Asst. Vice President, salary approved, to retire June 1, 1950	1/4	9
Mangels, H. N., First Vice President, salary approved	1/4	8
Reappointment to be approved	3/7	298
Millard, E. R., Vice President, salary approved	10/17	1528
Milliken, R. C., Asst. Cashier, salary approved	1/4	9
Morrill, R. H., Assistant Vice President, salary approved	1/4	9
O'Kane, J. A., Asst. General Counsel, salary approved	1/4	9
Testimony at hearing on Bank of America case	6/28	855
Salary approved	7/7	923
Parker, G. D., Asst. Cashier, salary approved	1/4	9
President, need for outside man to be brought in as potential	3/7	298
Rasmuson, Gerald Roger, appointment as assistant examiner approved	8/3	1056
Slade, H. F., Vice President, designation as officer in charge of Bank Examination Department and salary approved	1/4	8
Appointment as FRExaminer approved	2/10	173
Attendance at meeting to discuss question of removal of directors of Continental National Bank and Trust Company	6/2	697
Stimmel, G., Jr., designation as special assistant examiner	12/29	2140
Stone, P. M., Asst. FRAgent, salary approved	12/1	1923
Swan, Eliot J., Asst. Vice President, salary approved	7/7	923
Symms, R. T., Vice President and Cashier, salary approved	1/4	9
Terrill, R. S., designation as special assistant examiner	12/29	2140
West, L. K., designation as special assistant examiner	12/29	2140
Wheeler, O. P., Vice President, salary approved	1/4	9
Wilbur, Brayton, FRAgent, designation for 1951	12/15	2019
Williams, J. B., designation as special assistant examiner	12/29	2140

FRBanks:

Accounting manual, revised copy sent to	8/24	1130
Accounting procedures, report submitted by Price, Waterhouse & Co., Mr. Grady to be employed as consultant in connection with, compensation to be on same basis as for original survey	1/19	70
Statement in report of Price, Waterhouse & Co., re handling of study by special staff	6/7	726

FRBanks: (continued)

Assessments for expenses of Board for:		
Last half of 1950	6/26	847
First half of 1951	12/22	2095
Authority to purchase Government securities directly from Treasury, extension desired, letter re sent to Secretary Snyder	1/23	86
Enactment of H.R. 7894 to make permanent favored, report to House Banking and Currency Committee	5/1	553
Discussion at FAC meeting of S. 3527 to make permanent, extension of authority for limited time favored by Council	5/16	618
Messrs. Vest, Thomas, and Leonard authorized to testify on H.R. 7894 at hearing	6/13	748
Report in favor of S. 3527 to extend for two years sent to Budget Bureau	6/30	872
Banking quarters, status of present and contemplated building programs, memorandum of Mr. Leonard, Mr. Vardaman to discuss Richmond needs with Mr. Rust	8/3	1046
Construction not to be undertaken except in emergency cases, no objection to making of preliminary plans, advice to FRBanks	12/7	1969
Budget:		
1950, discussion at Board meeting of, letter to be prepared to Chairmen re increased expenses and appointment of System committee to make recommendations re problems	1/19	68
Budgets and increased expenses, appointment of System committee to study problems, to be discussed at Presidents Conference, advice to FRBanks	3/16	351
Committee to study problems suggested, question to be discussed at Presidents Conference	6/7	726
Committee to be appointed to study expenses and suggest procedure	6/15	777
Joint committee appointed to study control of expenses	6/16	790
1951, to be submitted in accordance with revised accounting manual, advice to FRBanks	8/24	1130
1951, to be considered further, question to be discussed with Mr. Coleman	12/22	2096
Credit restraint, summaries of replies to Chairman McCabe's letter requested from	11/29	1892
Dividends, semiannual payment for:		
First half of 1950 approved	6/23	831
Last half of 1950 approved	12/21	2089
Earnings for 1950, retention of portion to build up capital position of Banks, reply to Mr. Brainard, Chairman of FRBank of Cleveland, re suggestion	3/21	368
Employment policy, question to be discussed at Presidents Conference	12/29	2135

FRBanks: (continued)

Examinations, Mr. Sloan authorized to institute and conduct for 1951	12/8	1979
Executive training and development programs, reports re, importance of continuing programs stressed, advice to FRBanks	4/11	441
Expenses, discussion in connection with 1950 budget	1/19	72
Increase in, subject to be placed on agenda for next Presidents Conference	3/1	258
FRnotes, printing requirements for 1951, order placed with Bureau of Engraving and Printing	6/21	818
Supplemental order sent to Comptroller of the Currency	7/28	1035
Supplemental order sent to Comptroller of the Currency	12/27	2119
Fiscal agency expenses incurred in behalf of Government departments and agencies furnished to House Appropriations Committee	3/27	383
Officers, letter to FRBanks on importance of training programs	4/11	441
Organization to handle arrangements for regulation of real estate credit, not to be made at present	9/14	1268
Publications, information being compiled for submission to Board	2/17	211
Expenses of, recommendations of Personnel Committee approved, further study to be made by System Research Advisory Committee	6/1	695
Removal of officers and directors, reply to Mr. Mullins on action taken under FRACT	12/5	1948
Salaries, officers, Personnel Committee to review procedure for approval	4/11	427
Social Security legislation, inclusion in, Senator George to take up matter in conference and attempt to have change made, discussion at Presidents Conference	6/15	762
Staff:		
Benefits for employees dying in line of duty, no policy to be adopted but each case to be considered on own merits	6/15	771
Officers in charge of examinations, comparison of salaries with those of chief national bank examiners, discussion in connection with 1950 budgets	1/19	71
Presidents and First Vice Presidents, appointment of, discussion of problems re, matter to be on docket for first meeting in June	1/10	35
Appointments for terms beginning March 1, 1951, matter referred to Personnel Committee for as early action as possible	2/3	139
Terms expiring on February 28, 1951, report to be submitted by Personnel Committee and matter to be on docket early in March	2/17	211

FRBanks: (continued)		
Staff: (continued)		
Presidents and First Vice Presidents: (continued)		
Appointments for term beginning March 1, 1951, discussion and summary of conclusions reached by Personnel Committee, Messrs. McCabe and Szymczak to arrange preliminary discussions with FRBanks	3/7	293
Reemployment of retired service employees for temporary periods in emergencies, approved	10/11	1464
Statistics re officers and employees, to be sent to American Institute of Banking	12/26	2112
Visits of staff members to Board, procedure to enable success of, advice and invitation to FRBanks	10/26	1632
Weekly statement of condition, changes in	12/28	2124
FRBulletin:		
Consumer Credit, Regulation W, statement to be published in September issue	9/8	1227
Amendment to Regulation W, statement to be published in October issue	10/16	1516
Automobile Appraisal Guides, statement to be published in October issue	10/3	1403
Calculation of Maturity for Improvement Credit (S-1141), statement to be published in October issue	10/3	1403
Construction of, or Repairs to Detached Structures (S-1142), statement to be published in October issue	10/3	1403
Home Improvement "materials and articles" (S-1143), statement to be published in October issue	10/3	1403
Pre-effective Date Transactions (S-1139), statement to be published in October issue	10/3	1403
Purchase of Discount of Credits Extended Pursuant to Pre-effective Date Commitment (S-1144), statement to be published in October issue	10/3	1403
Statements to be published in November issue	11/8	1716
Statements to be published in December issue	12/4	1940
Delegation of Functions under Defense Production Act, Executive Order No. 10161, statement to be published in October issue	10/3	1403
Editorial Committee, responsibility of Division of Research and Statistics for	6/30	869
Federal Deposit Insurance Act, statement to be published in October issue	10/3	1403
Government securities, purchase by FRBanks, amendment to Section 14(b) of FRAct, statement to be published in July issue	7/13	944
Legislation:		
Conversion of national banks, statement to be published in September issue	9/8	1227
Defense Production Act of 1950, statement to be published in September issue	9/8	1227

FRBulletin: (continued)

Loan Guarantees for Defense Production:		
Regulation V, statement to be published in October issue	10/3	1403
National Bank Loan Limitations, statement to be published in October issue	10/16	1516
Mortgage insurance for low-cost homes, Amendment to Section 24 of FRAct, statement to be published in June issue	6/5	710
Publication to be continued on monthly basis without change in present form or general content	6/1	695
Quarterly issue recommended by Mr. Vardaman rather than monthly to reduce cost and increase usefulness	2/3	137
Regulation X:		
Press statement and introductory paragraph to be published in October issue	10/11	1469
Section 5(g), interpretation to be published in Amendment No. 1, statement to be published in November issue	11/9	1719
Residential Real Estate Credit, statements to be published in November issue	11/14	1775
Statements to be published in December issue	11/8	1716
Federal Reserve Chart Book and historical supplement, reduction in prices and wider distribution approved	12/4	1940
FRDistricts:		
Kentucky, readjustment of lines and establishment of "sub-bank" at Lexington, reply to letter from Mr. Thomas Graham sent to Congressman Spence, with similar letter to Congressman Chelf	3/1	270
FRNotes:		
Counterfeit, steps to suppress circulation, question of changing design, letter to Secretary Snyder	1/3	4
Emergency stocks for use in event of unavailability of regular stocks	6/2	704
FRBank of Atlanta, allocation of supplemental order requested for	9/27	1344
FRBank of Boston, supplemental order for printing	10/20	1579
Allocation of supplemental order requested for	4/12	444
FRBank of Chicago, allocation from supplemental printing order requested for	12/1	1930
FRBank of Dallas, supplemental order for printing	10/26	1634
FRBank of Kansas City, supplemental order for printing	1/17	63
Allocation of supplemental order requested for	3/29	395
FRBank of Minneapolis, supplemental order for printing	11/1	1668
FRBank of Richmond, order for printing	6/5	710
FRBank of St. Louis, supplemental order for printing	9/22	1311
FRBank of San Francisco, supplemental order for printing	1/31	123
Allocation of supplemental order requested for	5/17	628
	10/20	1579

FRnotes: (continued)

Interest rate, payment to Treasury, establishment for three months period:		
Ending December 31, 1949, advice to FRBanks	1/3	2
Ending March 31, 1950, advice to FRBanks	4/27	535
Ending June 30, 1950, advice to FRBanks	7/26	1013
Ending September 30, advice to FRBanks	10/27	1645
Paying out by FRBanks, legislation proposed re, report to Bureau of the Budget	12/1	1920
Printing and processing, change in method, no objection to, advice to Bureau of Engraving and Printing	8/11	1086
Printing requirements for 1951, order placed with Bureau of Engraving and Printing	6/21	818
Supplemental order sent to Comptroller of the Currency	7/28	1035
Supplemental order sent to Comptroller of the Currency	12/27	2119
Stocks of, need for increased production, Bureau of Engraving and Printing authorized to begin overtime work for trial period, to be discussed further with Mr. Bartelt	7/18	961
FRSystem:		
Obligation to public and Administration to record views on fiscal and monetary policies, discussion at Presidents Conference	3/1	267
Relations with correspondent banks, discussion at Presidents Conference of report of Reserve City Bankers Association Committee on Correspondent Bank Relations and meeting of Mr. Sproul with Chairman, questions of membership in FRSystem and check collection system discussed	9/27	1344
Federal savings and loan associations, report on H.R. 6976 to amend Title 18 of U. S. Code relating to bank robbery as applicable to	4/11	440
Federal Savings and Loan Insurance Corporation, legislation to increase insurance coverage on accounts, report to Bureau of the Budget	1/20	77
Federal Security Administrator: H.R. 6000, to amend Social Security Act, amendment to exempt employees of Board, copy of proposed letter to Chairman of Senate Committee on Finance sent to Mr. Ewing	1/4	11
Federal Security Agency: Regulation W, enforcement program, cooperation requested	10/23	1589
Federal Trade Commission: Defense Production Act, Board to consult with Chairman Mead in performing functions re Regulations V and X	10/10	1462
Executive Order 10161, re Defense Production Act of 1950, Mr. Vest designated liaison officer for procedures, advice to Chairman Mead	11/10	1748

Federal Trade Commission: (continued)

Voluntary agreements, statement to be submitted to, discussions to be held by FAC with American Bankers Association	10/3	1385
Discussion with Mr, Kelley, to be consulted re	10/18	1543
Fees:		
Bank of America NT&SA, San Francisco, Calif., trust fees, basing in part on real estate loan rate not prohibited by section 17(c) of Regulation F	5/22	653
Consultant, approved for Professor Fisher and Mr. Colean in connection with conference on real estate mortgage credit	7/21	990
Wenzlick, Roy, as part time consultant in connection with Regulation X, by FRBank of St. Louis	11/1	1660
Fiduciary powers:		
Amarillo National Bank, Amarillo, Texas, application approved	3/8	303
American National Bank of Denver, Colorado, supplemental application for additional powers approved	7/28	1029
Calcasieu-Marine National Bank of Lake Charles, La., application to act as trustee in connection with issue of first mortgage bonds of First Baptist Church, Jennings, La., in amount of \$50,000, approved	2/17	214
Application approved	12/29	2140
California Trust Company, acquisition of trust business of Whittier National Trust and Savings Bank approved	12/15	2025
Central National Bank of Topeka, Kansas, application approved	5/10	593
Citizens National Bank of Boone, Iowa, application approved	1/19	74
Citizens National Bank of Freeport, New York, surrender after voluntary liquidation approved	9/15	1274
Citizens National Bank and Trust Company of Mansfield, Ohio, supplemental application approved	1/26	97
Columbia National Bank of Kansas City, Mo., supplemental application approved	11/29	1876
Commercial National Bank of Greenville, Miss., application for authority to act as trustee under certain first mortgage 4 per cent bond issue of First Methodist Church of Greenville, Miss., approved	5/15	603
First Bank of Berne, Indiana, application for, approved	11/21	1833
First National Bank of Anniston, Alabama, supplemental application for additional powers approved	10/17	1528
First National Bank in Childress, Texas, application approved	7/13	943
First National Bank of Clearwater, Florida, application approved	2/24	246
First National Bank of Falls City, Nebraska, surrender approved	8/11	1085
First National Bank in Lake Worth, Florida, application for authority to act as trustee of Construction Fund Trust Agreement approved	10/23	1584

		167
		Pages
Fiduciary powers: (continued)		
First National Bank of McAllen, Texas, application approved	1/10	36
First National Bank of Pennington, New Jersey, application approved	6/8	733
First National Bank of Rochester, Minnesota, application approved	1/5	13
Gulf National Bank of Gulfport, Miss., application to act as trustee for bond issues and registrar of stocks and bonds approved	6/8	734
Jeff Davis Bank and Trust Company, Jennings, La., no objection to acting as joint trustee with Calcasieu-Marine National Bank of Lake Charles, La., in connection with issue of first mortgage bonds of First Baptist Church, Jennings, La.	2/20	218
Lawrence National Bank, Lawrence, Kansas, supplemental application approved	3/15	341
National Bank of Alaska in Anchorage, Alaska, application approved after conversion from Bank of Alaska, Anchorage, Alaska	9/12	1249
National Bank of Bay City, Michigan, surrender approved	2/13	176
National Bank of Bloomington, Illinois, supplemental application for additional powers approved	1/18	66
Oakland Bank of Commerce, Oakland, California, application approved	12/18	2047
People's Bank of Fleming County, Kentucky, Flemingsburg, Ky., activities to be discontinued unless defects corrected	12/8	1977
Peoples Exchange Bank of Russellville, Arkansas, acceptance of small trust for care of cemetery lot, no objection to	11/21	1834
Peoples National Bank of Claremont, New Hampshire, supplemental application approved	7/14	946
Peoples National Bank of Laconia, New Hampshire, supplemental application approved	12/11	1983
Poland-State Bank, Poland, Indiana, application approved	11/15	1778
Poudre Valley National Bank of Fort Collins, Col., supplemental application approved	11/3	1680
Rochester State Bank, Rochester, Illinois, application approved	1/31	123
Security National Bank, Duncan, Oklahoma, permitted to act as paying agent for interest coupons on bonds issued in connection with construction of local church without having authority to exercise	4/24	499
Fiscal, monetary, and credit controls:		
Statement for Joint Committee on Economic Report to be studied by Board members, submission as Board or staff statement to be determined	7/28	1023

Fiscal, monetary, and credit controls: (continued)

Statement sent to Joint Committee on Economic Report, copies also to Senate and House Banking and Currency Committees, FAC, and Presidents and Directors of FRBanks and branches, releasing of statement to be deferred pending use by Joint Committee	8/3	1053
Fiscal agency operations:		
Expenses of FRBanks from 1945 to 1949, statements sent to House Appropriations Committee	3/27	383
FRBank of New York, agreement with International Bank for Reconstruction and Development approved	2/2	128
Reimbursable expenses, study by House Appropriations Committee of functions of FRBanks as agents for other Government agencies, staff members to meet with Mr. Maloney for discussion	2/27	251
Report of meetings with Mr. Maloney, House Committee to be requested to send letter to Board stating scope and purpose of, before advice to FRBanks	4/25	502
Advice to FRBanks	4/28	539
Flanagan, Francis D., Chief Counsel, Senate Committee on Expenditures in Executive Departments, methods for handling homosexual cases, reply to inquiry	7/28	1031
Flanders, Ralph E.: Bank holding company legislation, memorandum re Robertson bill, S. 3547, prepared for use in effort to bring views of Senators Robertson and Douglas together	6/13	749
Regulation W, seasonal nature of automobile business, reply to letter from Mr. Beckwith	12/5	1942
Foreign accounts:		
Banco Central de Costa Rica, opening of account by FRBank of New York approved	2/24	246
Banco Central de Honduras, opening of account by FRBank of New York approved	6/27	854
Banco Nacional de Cuba, opening by FRBank of New York approved	4/7	419
Instituto Espanol de Moneda Extranjera, opening by FRBank of New York approved	2/21	231
Statni Banka Ceskoslovenska, opening of account by FRBank of New York approved	7/19	973
Foreign affairs, study to be made by Brookings Institution, Division of International Finance to cooperate with	9/22	1311
Foreign banking corporations:		
Bank holding company legislation, amendment to exclude from meaning of term "bank", advice to National City Bank of New York and to First National Bank of Boston, Mass.	1/30	115

Foreign banking corporations: (continued)

Bank of America, New York, N. Y.:

Amendment to Articles of Association changing location of home office in New York City approved	1/20	82
Authority to perform certain functions in connection with letters of credit confirmed by Bank of America NT&SA, no objection by Board at present time	2/7	149
Establishment of branches in Bremen, Frankfurt a. Main, and Hamburg, Germany, approved	3/7	299
Performance of functions in connection with letters of credit, corporations under section 25(a) and section 25 not on equal plane as to foreign financial operations, advice to Mr. Russell G. Smith	3/13	323
Increase in capital stock and addition to capital funds through contribution to surplus, comments of Comptroller of the Currency requested	5/26	687
Proposed increase in capital and procedure approved if modified by sale of stock as suggested by Board	6/14	760
Condition reports, call as of June 30, 1950	7/6	913
Modified proposal to increase capital stock approved	7/11	932
Copy of condition report as of June 30 sent to FRBank of San Francisco	8/9	1071
Appointment of examiners for examination of Bankers Company of New York, N. Y.:	11/10	1737
Condition report, call as of June 30	7/6	913
Chase Bank, New York, N. Y.:		
Condition reports, call as of June 30, 1950	7/6	913
Appointment by Board of Messrs. Meyer and Tompkins of FRBank of New York as examiners for examination of	8/14	1090
Examination report, copy sent to FRBank of New York for information	10/13	1506
Condition reports, call as of June 30, 1950	7/6	913
Edge Act, amendments suggested by FRBank of New York, Board's staff to assist in review of matter if desired	3/13	323
Examination, current policy to be reviewed by Mr. Millard and recommendation to be submitted to Board	2/7	154
Examination procedure, policy approved	7/18	960
First of Boston International Corporation, New York, N. Y.:		
Question of service to be rendered for First National Bank of Boston, review of policy re examination by Mr. Millard	2/7	151
Examination, Messrs. Meyer and Tompkins appointed as examiners to participate in	6/27	853
Condition report, call as of June 30, 1950	7/6	913
Examination of, cost to be absorbed by Board in accordance with established policy	7/18	960

Foreign banking corporations: (continued)		
First of Boston International Corporation: (continued)		
Examination, copies of report sent to Chairman of Board and Vice President and Treasurer in New York Office	8/15	1094
French American Banking Corporation, amendment to Regulation L to permit directors of member banks to serve as directors and to remove restriction re loans not favored	10/13	1507
International Banking Corporation:		
Condition reports, call as of June 30, 1950	7/6	913
Morgan & Cie. Incorporated, New York, N. Y.:		
Condition reports, call as of June 30, 1950	7/6	913
Foreign banks:		
Banco Central de Costa Rica:		
Opening of account by FRBank of New York approved	2/24	246
Loan by FRBank of New York approved	9/15	1275
Banco Central de Honduras, opening of account by FRBank of New York approved	6/27	854
Banco Central de Venezuela, loan by FRBank of New York approved	9/22	1307
Banco Central del Ecuador, loan by FRBank of New York approved	3/17	361
Renewal of loan by FRBank of New York approved	5/19	648
Banco de Guatemala, no objection to Mr. Rafael Piedrasanta spending summer at FRBank of Boston	7/6	916
Banco de la Republica, of Colombia, to make arrangements and reimbursement to Mr. Alter for mission to Colombia	4/26	531
Banco de la Republica, Bogota, Colombia, mission of Messrs. Grove and Alter, advice re remittance to be made to Board	11/29	1875
Banco Nacional de Cuba, opening of account by FRBank of New York approved	4/7	419
Opening ceremonies to be attended by Messrs. Sanford and Wallich of FRBank of New York	4/13	447
Bank of Canada, to be visited by Messrs. Pricher, Athern, and Rushmore	4/24	497
Visit of Messrs. Rushmore and Carroll, FRBank of New York, no objection to	10/30	1646
Bank of England, to be visited by Messrs. Webber and Coombs	4/24	497
Bank of Greece, Mr. Delos C. Johns of FRBank of Kansas City to assist in survey of banking law and practice in Greece	3/10	318
Services of Mr. Johns to be made available again if needed, advice to Governor Mantzavinos	9/21	1299
Bankers acceptances, increase in amount that can be purchased and held by FRBank of New York for	9/19	1281
Central bank of Ceylon, Mr. Exter to be Governor, resignation to be accepted and reemployment approved if application filed within twelve months	5/19	644

Foreign banks: (continued)		
Central Bank of Ceylon: (continued)		
Loan of services of Mr. Snead for one year and financial arrangements approved	9/22	1308
Services of Mr. Snead to be available for one year, changes in compensation and living arrangements approved	10/12	1476
Commonwealth Bank of Australia, extension of credit arrangement by FRBank of New York approved	4/14	459
Extension of loan by FRBank of New York approved	10/13	1509
Instituto Espanol de Moneda Extranjera, account opened by FRBank of New York for	2/21	231
National Bank of Belgium, anniversary celebration, Mr. Marget authorized to attend	7/20	979
One hundredth anniversary celebration, Mr. Marget to attend	8/24	1129
Statni Banka Ceskoslovenska, opening of account by FRBank of New York approved	7/19	973
Foreign countries:		
Devices used to restrict private credit, request of Senator O'Mahoney for memorandum on	10/27	1635
Foreign economic policies of United States, report prepared in office of Gordon Gray, request for comments of Board, matter referred to Mr. Szymczak	9/12	1235
Foreign relationships of FRSystem:		
Alter, Gerald M., authorized to stop over in Costa Rica, Guatemala, and Mexico during return trip to Washington, and per diem of \$9.00 approved	7/12	941
Banco de Guatemala, no objection to Mr. Rafael Piedrasanta spending summer at FRBank of Boston	7/6	916
Banco Nacional de Cuba, Havana, Cuba, opening ceremonies to be attended by Messrs. Sanford and Wallich of FRBank of New York	4/13	447
Bank of Canada, visit of Messrs. Rushmore and Carroll to, no objection to	10/30	1646
Ceylon:		
Mr. Exter offered Governorship of central bank, resignation to accept to be accepted with reemployment by Board if application filed within twelve months	5/19	644
Mr. G. Harold Snead to be loaned to Central Bank of Ceylon for one year, changes in compensation and living arrangements approved	10/12	1476
Chile, Mr. Grove to be loaned to International Monetary Fund to participate in mission to	3/17	357
Mr. Grove to be made available for mission to, advice to International Monetary Fund	3/21	365
Colombia, Messrs. Alter and Grove to study financial system and credit policies	3/17	358
Mission of Messrs. Grove and Alter, advice to Mr. Arango, General Manager, Banco de la Republica, Bogota, Colombia, re plans	4/10	422

Foreign relationships of FRSystem: (continued)

Colombia: (continued)

Mission, Mr. Alter authorized to make, advice re arrangements and expenses	4/26	531
Mission of Messrs. Grove and Alter, financial arrangements, advice re remittance to be made to Board	11/29	1875
Dembitz, Lewis N., loan of services to State Department as adviser on German debt problems approved	10/12	1485
Loan to State Department for trip to London as adviser on German debt problems, advice re arrangements	10/13	1503
Egyptian Ministry of Finance, training program for Messrs. Mustafa El Kouny and Mohamed Abou Shady approved	3/14	334
FRBank of New York, proposed program for year, no objection to	4/24	497
Leaves of absence for assignments in international field and visits to Europe, no objection to plans	7/25	1005
Foreign economic intelligence information re national security, memorandum sent to Central Intelligence Agency	12/8	1980
Glaessner, Philip J. W., granted extension of leave to complete work in Cuba, no objection	12/6	1951
Greece, visit of Mr. Johns and financial arrangements approved	10/12	1477
Grove, David L., Republic of Chile, request from United Nations to join team of experts to advise, declined	1/26	96
Request for services by United Nations Economic Commission for Latin America declined	2/15	203
Report on trip to Chile	10/27	1635
Iran, assignment of Mr. Charles A. Coombs, FRBank of New York, to mission approved	7/5	912
Johns, Delos C., to assist Bank of Greece in survey of Greek banking law and practice, advice to Governor Mantzavinos re compensation and travel expenses	3/10	318
FRBank of Kansas City, services to Bank of Greece, to be made available again if needed	9/21	1299
Katz, Samuel I., trip to London to study domestic financial situation approved	10/18	1549
Klopstock, Fred H., extension of arrangements with Department of State re service with Bureau of German affairs as consultant, no objection	11/17	1794
Marget, Arthur, report on annual meeting of International Bank for Reconstruction and Development held in Paris	10/27	1635
Missions, policy re staffing, discussion in connection with request by ECA for services of Mr. Tamagna, FRBanks asked for comments	3/14	326

Foreign relationships of FRSystem: (continued)

Missions : (continued)

Procedure for providing technical assistance in foreign area, discussion of memorandum and question of Board approval, matter to be considered	6/16	787
Memorandum stating criteria to be prepared	6/23	829
Division of International Finance to be responsible for	6/30	869
Procedure for providing technical assistance in foreign area, memorandum of System policy to be placed in files and memorandum of criteria for guidance to be prepared	6/30	871
Statement of procedure and criteria for providing technical assistance in foreign areas approved, copies to be sent to FRBanks	7/20	980
Statement of procedure and criteria for technical assistance sent to FRBanks, advice of requests for loan of services to outside agencies to be sent to Board before commitment	8/2	1042
Paraguay, Mr. Daane of FRBank of Richmond to act as chief of mission to	11/3	1680
Advice to International Monetary Fund	11/14	1768
Personnel of FRBanks to be considered for assignments, information requested re qualifications, letter to FRBanks	8/21	1110
Philippines mission, Mr. Grove requested by Mr. Bell as member but needed at Board, Mr. Thompson of FRBank of Cleveland to be member of	6/30	878
Research personnel, systematic exchange between Board and FRBank of New York to be continued	8/4	1063
Schlesinger, Eugene R., leave granted to serve as consultant to Washington office of Economic Commission for Latin America of U. N., no objection	11/17	1794
Snead, G. Harold, FRBank of Richmond, loan of services to Central Bank of Ceylon for one year and financial arrangements approved	9/22	1308
Sproul, Allan, proposed trip to Europe in May and June, approved by Board	2/7	157
Staff Group on Foreign Interests, membership and duties of, in connection with new Division of International Finance	6/30	869
Tanagna, Frank M., services to be loaned to ECA for three months in Paris	3/14	326
Services to be loaned to ECA for three months in Paris	3/30	397
Report on work for ECA re counterpart payments in Europe	10/27	1635
Treasury-central bank relations in foreign countries, statement requested by Senator O'Mahoney, to be reviewed further and revised before submission to Board	11/17	1697
Statement revised after review and approved for transmittal to Senator O'Mahoney	11/10	1723

Foreign relationships of FRSystem: (continued)

Wallich, Henry C., FRBank of New York, granted leave with pay to serve as consultant in preparation of report on Cuba by International Bank for Reconstruction and Development	9/21	1299
Williams, John H., acceptance of invitation to spend two weeks in Paris as adviser to Organization for European Economic Cooperation	3/28	385
Foreign service:		
Civilian personnel, bill to grant benefits and allowances, letter to Bureau of the Budget on	4/17	478
Forms:		
Budget of Board for 1951, sample copies of forms for use in preparing	10/2	1378
Defalcations and fidelity insurance coverage reports to be forwarded to FDIC	8/3	1059
FR 105, 105b, 105e, and 105e-1, condition reports of State member banks, sent to FRBanks	9/8	1225
105, condition reports of State member banks and affiliates, to be sent to FRBanks for next call	12/8	1978
FR 220, 220a, 220b, condition reports of affiliates, sent to FRBanks	9/8	1225
220, condition reports of affiliates of State member banks, to be sent to FRBanks for next call	12/8	1978
410 examination report forms, cost of printing to be absorbed by Board, 1950 budget of Division of Examinations to be increased to cover cost	5/17	628
413, member bank deposits, reserves, and borrowings from FRBanks, reprint of semi-monthly report, copies sent to FRBanks, advice re procedure to be followed	12/20	2072
437, annual report of Wisconsin Bankshares Corporation, Milwaukee, Wis., to be obtained on	11/2	1677
437, annual reports of holding company affiliates to be obtained	12/14	2008
456, member bank operating ratios, work sheets for 1950 sent to FRBanks	10/12	1484
563-C, Registration Statement for Regulation W, sent to FRBanks	9/25	1312
656, Regulation W reports, copies sent to FRBanks	11/29	1878
Guarantee agreement for defense loans, interim program, comments of Comptroller of the Currency requested	9/20	1294
Letter to Comptroller of the Currency for confirmation as to exception	10/3	1398
Authorization for, copy sent to FRBanks	11/13	1757
Statement of borrower with respect to credit which is not real estate credit, copies sent to FRBanks and branches	10/10	1461
Statement of borrower with respect to residential real estate construction credit, letter to FRBanks and branches	10/11	1467

Forms: (continued)

Submission to Bureau of the Budget before issuance, report of Mr. Evans on conference	9/12	1234
Formula in staff study re reserve requirements, discussion at FAC meeting	2/21	225
Fowlkes, Henry A., Meriwether Furniture Company, Dyersburg, Tenn., Regulation W, reply to letter re down payment on furniture	10/3	1399
Fulbright, J. William, participation of Mr. Fort in partisan political campaign, reply to inquiry	4/19	487
Fulton Building and Loan Association of Fulton, Ky., Regulations W and X, reply to questions sent to Congressman Gregory	12/4	1937
Functional expense reports:		
Price, Waterhouse & Co., review approved by Presidents, Board to study action and advise of views	3/1	256
"G"		
Gaunitz, W. F., President, Associates Investment Company, South Bend, Ind., Regulation W, reply to letter giving data	10/26	1630
General Motors Acceptance Corporation:		
Regulation W, application to sales of refrigerators in large quantities, advice re	10/23	1589
Amendment to revise section 6(e) re shortages of not more than \$1.00 in down payments, draft to be submitted to for comments, advice to FRBank of New York	11/2	1672
General Motors Corporation:		
Regulation W, sales in large quantities, reference to S-1175 (-89), no change in views, advice to FRBank of New York	12/18	2049
General Services Administration:		
Board's building, not to come under, statement of Mr. Larson	6/6	712
Guarantee agreement, amendment to define defense production contract, comments requested	12/19	2063
Mellon National Bank and Trust Company of Pittsburgh, Pa., power of agency to guarantee loans for additional production facilities, matter referred to	12/18	2047
Reorganization Plan No. 18, applicability to Board, reply to letter from Mr. Jess Larson	7/20	978
Regulation V, policies and procedures, meetings to be held to discuss, advice to Secretary of	9/26	1339
V-loan guarantees, applications to be considered by, advice to FRBanks	11/15	1782
General Services Administrator:		
Defense loans, interim program for, comments requested	9/20	1291
George, Senator Walter F., letter requesting exemption of employees of Board from provisions of H.R. 6000	1/13	58

Giannini, L. M.:		
Telegram from Comptroller of the Currency re permits for 22 banks to be branches of Bank of America	6/28	856
Bank of America NT&SA, reply to letter requesting information re injunction proceedings	7/20	979
Request for information re injunction proceedings in U. S. Court of Appeals for Ninth Circuit, Mr. Townsend to discuss reply with Assistant Attorney General Bergson	7/18	963
Transamerica proceeding, reply to letter requesting advice re, no change in previous position of Board	10/12	1483
Discussions with Board members re reserve requirements and Transamerica proceedings, objections re inclusion of letter to Chairman McCabe	11/10	1728
Gold:		
Loans by national banks, amendment to section 5200 of R. S. to permit on same basis as those secured by U. S. Government obligations, advice of Comptroller of the Currency requested	4/6	415
Price for purchases and sales by Treasury, opinion of Attorney General not to be asked	2/17	208
Section 5200 of Revised Statutes, amendment to permit national banks to make loans on, advice to FRBank of New York of Treasury views	7/18	965
Gold certificates:		
FRBank of Philadelphia, request for shipment of series 1934, advice to Treasurer of U. S.	5/3	566
Goldenweiser, Dr. E. A.:		
Rates, discount, relative authority of Board and FRBanks over, information re question that arose in 1919 sent to	1/5	15
Supplemental allowance for travel expenses in connection with Transamerica Corporation case approved	3/17	358
Transamerica case, arrangement for continuance of services and compensation approved, advice to	3/17	359
Transamerica Corporation case, memorandum re testimony of Messrs. Jacoby, Westerfield, and Tapp to be prepared by, arrangement for compensation for services approved	4/24	499
Reimbursement for travel expenses in connection with Transamerica Corporation case approved	4/25	519
Goldsten Brothers, Regulation X, statement refinancing of Donnybrook Estates	12/11	1992
Gordon, Samuel, Regulation W, installation of television sets, reply to inquiry from Sylvan Sales Company, Inc.	10/25	1623
Government of the U. S.:		
Credit policies, discussion at Presidents Conference	11/29	1890
Government securities:		
Authority for FRBanks to purchase directly from Treasury:		
Request for extension to come from Treasury, Chairman McCabe to discuss matter with Secretary Snyder	1/10	35

Government securities: (continued)

Authority for FRBanks to purchase directly from Treasury: (continued)		
Legislation favored by Treasury	1/13	53
Extension desired, letter re sent to Secretary Snyder	1/23	86
Bill to make permanent sent by Treasury to Senate and House Banking and Currency Committees for informal consideration, Mr. Vest to discuss with General Counsel of Treasury	3/16	349
Enactment of H.R. 7894 to make permanent favored, report to House Banking and Currency Committee	5/1	553
H.R. 7894, to make authority of FRBanks permanent, op- posed by Mr. Vardaman, letter to be sent to Chairman Spence and similar one to Senate Banking and Currency Committee if report requested	5/3 6/30	562 872
Report in favor of S. 3527 sent to Budget Bureau	6/13	748
H.R. 7894 to extend existing authority, Messrs. Vest, Thomas, and Leonard authorized to testify at hearing	5/26	677
Demand for various maturities, comments of Mr. Thomas on Long-term nonmarketable tap issue, question of offering by Treasury to be discussed by Chairman McCabe with members of FAC	7/18	957
Long-term bond, offering by Treasury recommended by FRBank of New York	7/28	1022
Offering recommended by ABA Committee on Government Borrowing	9/13	1254
Nonmarketable tap issue proposed in discussion of Treasury financing at meeting of FAC, position of Council to be determined	5/16	609
Purchase by FRBanks directly from Treasury, discussion at FAC meeting of S. 3527 to make authority permanent, extension of authority for limited time favored by Council	5/16	618
Purchase by FRBanks, amendment to Section 14(b) of FRAct, statement to be published in FRBulletin	7/13	944
Sale of long bonds from System open market account, dis- cussion of circumstances for continuation of by FRBank of New York	1/24	89
Sales from System open market account, report of Mr. Thomas on	2/7	148
Short-term rates, increase, discussion in connection with possible increase in reserve requirements	10/2	1369
Short-term rate increase, discussion at meeting of FAC	11/21	1827
Short-term, open market operations to make attractive to investors, statement in memorandum with letter to President	12/1	1913
Government security market: Support of, discussion in connection with possible increase in reserve requirements	10/2	1370

Government security market: (continued)

Thomas, Woodlief, report on developments in money market during past week	1/13	53
Developments during past week	3/14	329
Report on recent developments	4/25	501
Report on recent activity in	5/26	677
Report on recent developments in market	6/23	826
Report on recent developments in market	6/30	873
Developments in, review by Mr. Thomas and discussion	7/18	957
Review of developments during past week, presented by Mr. Thomas	10/24	1595
Youngdahl, C. Richard, report on recent developments in Graduate School of Banking:	6/6	712
Allen, Dwight L., Personnel Assistant, granted leave and reimbursement of expenses to attend	2/1	125
FRBank of Philadelphia, no objection to attendance by additional employee	3/20	362
Fox, Charles E., Jr., Economist, granted leave and expenses to attend	2/1	125
Franzoni, John, Technical Assistant, granted leave and expenses to attend	2/1	125
Kolb, Raymond C., Chief, Machine Tabulation Section, granted leave and expenses to attend	2/1	125
Graham, Thomas: Kentucky, readjustment of FRDistrict lines and establishment of "sub-bank" at Lexington, reply to letter	1/3	4
Gray, Gordon: Studies re dollar exchange situation at end of ECA program in 1952, discussion of use of Federal Reserve personnel for assistance	6/15	781
Special Assistant to President, space available at Board for studies	6/30	880
Foreign economic policies of United States, comments on report requested, matter referred to Mr. Szymczak	9/12	1235
Greece: Johns, Delos C., to assist Bank of Greece in survey of Greek banking law and practice, advice to Governor Mantzavinos re compensation and travel expenses	3/10	318
Visit and financial arrangements approved	10/12	1477
Gregory, Noble J., Regulations W and X, reply to inquiries from Fulton Building and Loan Association of Fulton, Ky.	12/4	1937
Guam: Commission on Application of Federal Laws to Guam, Mr. Cherry designated to assist	12/20	2076

"H"

Haller, Fred L., President, NADA, Regulation W, Amendment No. 1, letter of explanation and appreciation for cooperation sent to	10/26	1629
---	-------	------

	179	
	Pages	
Haller, Fred L., President, NADA: (continued)		
Date for hearing under Regulation W changed	12/29	2148
Hanks, Donoh W., Jr., American Municipal Association, Regulation W, amendment to exempt sanitary facilities, advice re	12/15	2030
Harding, Harry J., representative of independent bankers association, to have lunch with Chairman McCabe	2/10	172
Information re hearings on bank holding company bill sent to Harrison County Automobile and Truck Dealers Association, of Clarksburg, W. Va., reply to Congressman Hedrick re comments on Regulation W	2/24	239
	12/29	2146
Hawaii:		
Statehood bill, H.R. 49, amendment to require national banks to become members of FRSystem, letter to Senator O'Mahoney	3/10	308
Hawthorne, T. J., Chairman, Retail Appliance Division, Charlotte Merchants Association, Charlotte, N. C., Regulation W, reply to letter re Amendment 1	11/21	1835
Hays, Wayne L., reply to letter quoting telegram from Mr. Cronin concerning Regulation W	11/17	1797
Hearings:		
Bank holding company legislation, to be held when bill to amend Federal deposit insurance law out of way	1/13	52
Bank of America NT&SA, injunction to delay opening of branches, testimony of Mr. O'Kane	6/28	855
Capital requirements of banks for admission to membership in FRSystem (S. 2494 and H.R. 5749), plan of Senator Robertson to hold	2/24	239
Commitments, etc., under Regulation X, to be used in connection with hearings before Joint Committee on Defense Production	12/1	1930
Defense Production Act of 1950, regulation of consumer and real estate credit and guarantee of defense production loans, Mr. Evans to attend to answer questions	7/21	986
Testimony of Mr. Evans before House Banking and Currency Committee	7/28	1024
Deposit insurance legislation, Chairman McCabe requested to testify at	1/13	52
House Banking and Currency Committee on regulation of credit, Mr. Evans to attend to answer questions	7/24	994
H.R. 7894 to extend existing authority for FRBanks to purchase Government securities directly from Treasury, Messrs. Vest, Thomas, and Leonard authorized to testify at hearing	6/13	748
H.R. 7895 to increase amount to be spent on FRBranch bank construction, Messrs. Vest, Thomas, and Leonard authorized to testify at	6/13	748

		180 Pages
Hearings: (continued)		
Regulation W, FRBanks requested to reply to questions for	11/29	1878
Testimony, outline of plan approved after discussion	11/28	1864
Before Watchdog Committee, statement to be made by Chairman McCabe approved	12/7	1957
National Automobile Dealers Association and National Used Car Dealers Association invited to Board for	12/15	2013
Requested by National Used Car Dealers Association, date changed for, advice to Mr. McCarthy	12/29	2147
Requested by National Automobile Dealers Association, date changed for, advice to Mr. Haller	12/29	2148
Regulation X, testimony, outline of plan approved after discussion	11/28	1864
S. 2246, to provide cooperative housing for middle income group, statement submitted by Chairman McCabe before Senate Banking and Currency Committee	2/14	186
S. 2318, bank holding company bill, Chairman McCabe to be first witness on March 1	2/24	237
Statement for use of Chairman McCabe revised to include suggestions re proposed amendments	2/27	249
Testimony for Chairman McCabe and Mr. Townsend to give approved	3/16	343
S. 2822, to amend Federal deposit insurance act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved	1/27	99
FDIC bill, on assessment reduction, examining powers, etc.	6/23	827
Small business:		
Act of 1950 (S. 3625 and H.R. 8565 and H.R. 8566), statement to be made by Chairman McCabe before Senate Banking and Currency Com- mittee, matter to be considered further	6/7	728
Legislation, Chairman McCabe willing to testify if co- ordinated testimony to be given by Govern- ment agencies and if appearance possible after representatives of other agencies, Mr. Staats to be advised	6/14	759
Question of testimony of Chairman McCabe, discussion of timing, Mr. Young to advise Mr. Spingarn	6/20	805
Legislation, S. 3625 and S. 2975, statement to be made before Senate Banking and Currency Com- mittee by Chairman McCabe approved	6/21	814
Chairman McCabe requested to appear on S. 3625 and S. 2975	6/22	822
Legislation, Chairman McCabe to testify on June 27 and Senators O'Mahoney and Lucas to appear on June 28	6/23	828
Legislation, revised statement to be made by Mr. McCabe	6/26	843

Hedrick, E. H., Regulation W, telegram from Harrison County Automobile and Truck Dealers Association, of Clarksburg, West Virginia	12/29	2146
Heiliger, H. P., directors at Omaha Branch, reply to inquiry	12/6	1953
Heltzer, George J., Regulation X, reply to request for exemption	12/18	2050
<p> Holding company affiliates: Annual reports, to be obtained on FR 437 for 1950, advice to FRBanks </p>	12/14	2008
Escrow & Loan Services Company, Inc., Pasadena, Calif.:		
Granted limited voting permit to vote stock of two national banks	1/5	15
Granted limited permit to vote stock of Pasadena-First National Bank, Pasadena, California	5/24	669
Granted limited permit to vote stock of Pasadena-First National Bank, Pasadena	6/23	831
Application for voting permit to vote stock of Pasadena-First National Bank and Valley National Bank of Alhambra, Calif., no action taken, pending changes in capital structure and financial position of group	9/15	1276
Status re examinations and annual reports to Board, advice to FRBank of San Francisco	10/25	1627
Relationship with Pasadena-First National Bank terminated	11/16	1787
Escrow & Loan Service Co., Inc., Alhambra, Calif., determined to be only for purposes of section 23A of FRAct	11/22	1848
First National Investment Company of Harlingen, Texas, determined not to be except for purposes of section 23A of FRAct	12/29	2141
Georgia Railroad and Banking Company, Augusta, Ga., acquisition of stock of new bank in North Augusta permissible	3/30	398
Industrial Bancshares Corporation, St. Louis, Mo., agreement executed as holding company affiliate of Jefferson-Gravois Bank of St. Louis, Mo., accepted	3/30	399
Legislation:		
Hearings on bill to be held when bill to amend Federal deposit insurance law out of way	1/13	52
Amendment to bill to exempt relationship between banks and trust companies and to exclude foreign banking corporations from term "bank", advice to National City Bank of New York and First National Bank of Boston	1/30	115
Attitude of FAC toward bill, advice from Mr. Brown	2/10	172
Discussion by Colonel Frank Wozencraft and representatives of independent bankers associations with Chairman McCabe at luncheon	2/14	196
S. 2318, Chairman McCabe to be first witness at hearings on March 1, draft of statement prepared by Mr. Vest, copies to be furnished to Board	2/24	237

Holding company affiliates: (continued)

Legislation: (continued)

Proposed amendments to exempt trust company acting as trust department of bank, organizations engaged in foreign banking operations, and wholly-owned or affiliated trust companies not doing commercial banking business, statement for Chairman McCabe's use at hearings to be revised to include suggestions	2/27	248
Testimony for Chairman McCabe and Mr. Townsend to give at hearing approved	3/16	343
Drafts of proposed amendments sent to Senate Banking and Currency Committee	3/14	329
Proposed amendments to, report of conversation with Senator Robertson and discussion re, matter to be placed on docket for next week	4/7	417
Revised bill, Chairman McCabe and Mr. Vest to attend meeting in office of Senator Robertson to discuss	4/14	450
Discussed in special meeting, letter to be written to Senator Robertson stating that further study would be made by Board and specific suggestions to be made to Subcommittee of Banking and Currency Committee if desired	4/15	461
Letter sent to Senator Robertson stating views of Board, further study to be made	4/16	467
Staff to complete analysis and Chairman McCabe to arrange conference with Comptroller Delano to discuss controversial points, at request of Senator Robertson	4/18	480
Statement of position to be taken by Chairman McCabe at conference with Mr. Delano approved	4/19	485
Topic for discussion at next meeting of FAC	4/21	495
Bill proposed by Board, discussion of recent developments by Chairman McCabe with Mr. Staats, question of submission of views of other agencies	4/25	505
Substitute bill, prepared in Office of Comptroller of Currency, Chairman McCabe to discuss question of further action by Board with Senator Flanders	4/25	508
Statement of views and comments of Board on substitute bill sent to Senator Robertson, FRBanks, and FAC	4/26	520
Chairman McCabe to attend meeting of Senator Robertson's subcommittee to discuss amendments and Mr. Baumann to discuss suggested changes with Messrs. L'Heureux and Talman	5/1	546
Discussions of proposed amendments by Messrs. McCabe, Szymczak, and Baumann with Senator Robertson and subcommittee, position of Board to be taken at time of vote	5/2	555

Holding company affiliates: (continued)

Legislation: (continued)

Developments re amendments, Messrs. Szymczak and Baumann to consult with appropriate parties on remaining differences before meeting of subcommittee on May 10	5/3	565
Senator Robertson's bill, discussion, no further action to be taken unless request received from committee	5/9	587
Robertson substitute bill, discussion at meeting of FAC, position of Council to be presented to Senate Committee to be determined	5/16	614
Discussion of Chairman McCabe with Senator Robertson re likelihood of further action at this session of Congress	6/6	718
S. 3547, Robertson Bill, memorandum prepared for Senator Flanders to use in effort to bring views of Senators Robertson and Douglas together approved	6/13 12/1	749 1919
Report to Bureau of the Budget on Monroe County Bank, Monroeville, Alabama, determined not to be except for purposes of section 23A of FRAct	1/10	39
New Hampshire Bankshares, Incorporated, Nashua, New Hampshire, granted limited voting permit to vote stock of New Market National Bank, Newmarket, New Hampshire	1/4	10
Northwest Bancorporation, Minneapolis, Minn., no objection to use of rubber stamp legend to comply with section 4(c) of Regulation X	11/30	1904
Republic National Company, Dallas, Texas, issuance of general voting permit to vote stock of three national banks in Dallas	7/26	1015
Syracuse Mortgage Corporation, Syracuse, New York, determined not to be except for purposes of section 23A of FRAct	1/6	19
Transamerica Corporation, San Francisco, Calif.: Granted limited voting permit to vote stock of First National Bank of Arizona, Phoenix, Arizona	3/16	351
Issuance of limited voting permit to vote stock of two national banks	7/28	1030
Wisconsin Bankshares Corporation, Milwaukee, Wis., annual report to be obtained on FR 437	11/2	1677
Holifield, Chet, Hoover Commission recommendations, reply to inquiry re conformity by Board to	5/10	593
Holland, Senator Spessard L., Regulation W, Amendment No. 1, reply to telegram	10/27	1644
Holman, Burke, Regulation X, reply to letter to Congressman Thomas on	10/25	1626
Home Loan Bank Board: Joint statement re commercial bank credit policies, suggestion that be asked to join in	7/18	958

Home Loan Bank Board: (continued)		
Joint statement re commercial bank credit policies: (continued)		
Copy sent to for comment	7/28	1026
Approved by	8/3	1050
Regulation W, enforcement program, cooperation requested	10/23	1589
Regulation X, enforcement program, copy sent to Chairman Divers, and cooperation requested	11/30	1902
Homosexual cases, policy re handling, reply to inquiry from Mr. Francis D. Flanagan, Chief, Senate Com- mittee on Expenditures in Executive Depart- ments	7/28	1031
Hoover Commission recommendations, reply to inquiry from Con- gressman Holifield re conformity to	5/10	593
Hospitalization:		
Benefits for employees of Board in military service, Person- nel Committee authorized to study	10/6	1441
Blue Cross benefits for families of FRBank employees enter- ing military service, payment of cost by FRBanks discussed at Presidents Conference, Board to consider matter	9/27	1350
Cost to be absorbed by FRBanks, advice to FRBanks	10/6	1441
FRBank of Kansas City, changes in contracts at Kansas City, Oklahoma City, and Omaha, additional ex- penses approved	4/3	404
FRBank of St. Louis, no objection to proposed expenditure for Louisville Branch, no objection to additional expenditure for increased allowances under Blue Cross organization	10/19	1551
	12/7	1969
Housing:		
H.R. 6618, Cooperative Housing Act, draft of letter to Chairman Spence of House Banking and Cur- rency Committee, question of submitting Board's views to be referred to Chairman McCabe, matter to be discussed with Mr. Spence	2/3	135
To provide cooperative housing for middle income group, adverse report to Chairman Spence not to be made before discussion of matter with Director of the Budget	2/7	148
Insurance coverage on savings and loan accounts, bill to amend Title IV of National Housing Act	1/20	77
Legislation for middle income groups, discussion of	1/19	74
Legislation, request for Chairman McCabe to testify before Senate Banking and Currency Committee, statement to be submitted instead of oral testimony, draft to be prepared	2/10	168
Legislation for middle income groups, testimony of Board on, discussion of procedure followed, at Presidents Conference	3/1	267
S. 2246, to provide cooperative housing for middle income groups, discussion of present status, views to be reported to Chairman McCabe	1/20	80

Housing: (continued)		
S. 2246: (continued)		
Statement to be submitted by Chairman McCabe before Senate Banking and Currency Committee approved	2/14	186
Supplementary statement requested by Senate Banking and Currency Committee, Chairman McCabe authorized to use revised draft if still desired by Committee	2/24	244
Housing Act of 1950, report to Bureau of the Budget on Secondary Housing Credit and Veterans' Mortgage Insurance Act, report on bill sent to Bureau of the Budget	4/13	448
Housing and Home Finance Administrator: Real estate credit regulation, delegation of authority for, discussion of	3/10	313
Housing and Home Finance Agency: Housing legislation, Chairman McCabe to discuss question with Mr. Foley	8/30	1152
Information re construction activity, costs and financing, collection by Board and, matter to be considered again	2/10	168
Regulation X: To be submitted to Mr. Foley for formal approval before determination of effective date	12/22	2097
Approved subject to concurrence of Mr. Foley	10/5	1417
Terms and effective date approved	10/6	1424
Question of coordination of program, to be discussed at meeting with Veterans Administration	10/6	1439
Secondary Mortgage Credit Act, amendment proposed to, report sent to Bureau of the Budget	10/17	1517
Technical advisory committee, establishment of, meeting to be held in Washington, letter re to be sent out by	6/8	734
Houston Association of Retail Furniture Dealers, Inc., in favor of Regulation W, letter to Senator Connally	11/24	1854
	12/14	2009
"I"		
Identification certificates for Regulation W investigators, form of	9/11	1230
Indebtedness and outside business relations:		
Allen, William Craven, appointment as assistant examiner approved, stock of Republic National Bank of Dallas to be placed in trust for children and situation to be reviewed at each time of examination	9/27	1353
Bailey, Henry J., FRBank of New York, further information re speaking engagements requested	10/31	1659
Boston, Lyon, FRBank of New York, further information requested	10/31	1659

Indebtedness and outside business relations: (continued)		
Burke, Edmund J., appointment as assistant examiner approved, mortgage on home to be transferred from member bank	5/25	672
LaBelle, Neil H., assistant examiner at Boston, indebtedness to national bank on regular reduction basis	12/19	2058
Independent bankers associations:		
Holding company legislation discussed with representatives of	2/14	196
Representatives to have lunch with Chairman McCabe	2/10	172
Index of industrial production, revision authorized	3/3	278
Industrial production:		
Index, revision authorized and budget item increased	3/3	278
Inflation:		
Committee for Economic Development, release re program for restraining, to be sent to all commercial banks, cost of mailing to be borne by CED or Board	8/31	1163
Prevention, statement in letter re State of the Union Message and Economic Report	12/1	1911
Restraint of, statement to Congress re means, suggestion of Mr. Leonard	9/26	1331
Role of fiscal, credit, and monetary measures in present emergency, memorandum with letter to President	12/1	1914
Voluntary agreements to restrain expansion of bank credit, favored by FAC, discussion of means of making	10/3	1381
Inflationary pressures, statement to be read into record by Chairman McCabe at hearings on Regulation W	12/7	1966
Information:		
Construction activity, costs, and financing, collection by Housing and Home Finance Agency and Board, matter to be considered again	12/22	2097
Defalcations in insured banks, compilation of, meeting held at FDIC to discuss, memorandum on proposals and procedure to be sent to Board	6/13	753
Officers and employees of banks by counties, reply to letter from Mr. Larson, American Institute of Banking	6/26	846
Statistical, reactivation of controls over publication, no objection to draft letter re, advice to Bureau of the Budget	9/8	1226
Statistics for State member banks and FRBanks, to be prepared and sent to American Institute of Banking, advice to Mr. Larson	12/26	2112
Treasury financing policy, articles in press on differences between Treasury and Board on, discussion of possible leaks	6/22	820
Visits and calls of newsmen, procedure for handling, discussion in connection with leaks re proposed changes in Regulation W, Mr. Thurston to review	9/26	1314

Insurance:

Benefits for FRBank employees dying in line of duty, no policy to be adopted but each case to be considered on own merits	6/15	771
Blue Cross benefits for families of FRBank employees entering military service, payment of cost by FRBanks discussed at Presidents Conference, Board to consider matter	9/27 10/6	1350 1441
Cost to be absorbed by FRBanks, advice to FRBanks		
Federal deposit insurance law, draft of bill to amend, report sent to Bureau of the Budget with statement re proposed changes	1/9	21
Copies of letter sent to Presidents of FRBanks and members of FAC for confidential information	1/10	34
Deposit insurance coverage, legislation re, views of Chairman McCabe expressed re statement to be made before Senate Banking and Currency Committee	1/19	74
S. 2822 to amend Act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved	1/27	99
Amendment to Act, copy of letter from Bureau of the Budget to FDIC read and discussed, Board's position re supervision of banks to be discussed later	2/14	181
S. 2822, payment of interest to Treasury rather than to FRBanks and provision to establish banking and checking accounts discussed, staff to study matters and submit recommendations	2/14	183
S. 2822, hearings on, Chairman McCabe to request Assistant Director of Budget Bureau to send copy of letter expressing views to Chairman Spence of House Banking and Currency Committee	6/23	827
S. 2822, Budget Bureau to send letter to Chairman Spence re desired revision of bill to be in accordance with President's program	6/26	841
Reply to letter from Mr. Rossetti, Farmers and Merchants National Bank of Los Angeles re insurance legislation	6/29	864
S. 2822, to amend, amendment to require written consent of Comptroller of the Currency for examinations of national banks by Federal Reserve sent to Senator Robertson	8/29	1141
Fidelity insurance coverage at banks, Board in accord with idea of adequate, Mr. Vardaman to reply to letter from FDIC	5/26	677
Fidelity coverage for State member banks, schedule for Blanket Bond Coverage and instructions sent to FRBanks	8/28	1138

Insurance: (continued)		
FRBank of St. Louis:		
Hospitalization and surgical coverage, no objection to proposed expenditure for	10/19	1551
Hospitalization benefits for Board employees in military service Personnel Committee authorized to study	10/6	1441
Life, group policy of Board, renewal approved, advice to Aetna Life Insurance Company, Washington, D. C.	4/6	413
Board members to be included in, advice to Aetna Life Insurance Company	10/19	1552
Life-insured savings accounts (Lisa) of Bank of America NT&SA not considered violation of Regulation Q	10/6	1439
Louisville Branch, no objection to additional expenditure for increased hospitalization allowances under Blue Cross organization	12/7	1969
Mortgage insurance for low-cost homes, Amendment to Section 24 of FRAct, statement to be published in FRBulletin	6/5	710
Savings and loan accounts, bill to increase coverage, report to Bureau of the Budget	1/20	77
S. 2973 to raise population limitation re places in which national banks may act as agents for insurance companies, report to Bureau of the Budget	3/31	403
FRnotes, payment to Treasury for three month period	7/26	1013
Payment by U. S. in acquisition of lands, bill to decrease, no objection to enactment, advice to Bureau of the Budget	9/29	1366
Interlocking directorates:		
Dunnire, Paul L., service as director of Farmers National Bank of Kittanning, Pa., and as director of Armstrong County Trust Company, Kittanning, Pa., not prohibited by Clayton Act, advice to Deputy Comptroller of the Currency	10/4	1411
French American Banking Corporation, amendment to Regulation L to permit directors of member banks to serve as directors of, not favored	10/13	1507
Guilden, Ira, service as trustee of Title Guarantee and Trust Company and as chairman and director of Trade Bank and Trust Company permissible, advice to FRBank of New York	7/31	1037
Holden, St. George, service as director of Title Insurance and Guaranty Company of San Francisco and as Class B director of FRBank of San Francisco not permitted	1/27	112
Manufacturers National Bank of Troy, New York, and National Bank of Cohoes, New York, service of individual as director of both not permitted as Cohoes and Troy determined to be contiguous	1/13	56

	189	
		Pages
International Bank for Reconstruction and Development:		
Annual meeting in Paris, report of Mr. Marget on	10/27	1635
Cuba, report on economic resources, Mr. Wallich granted leave with pay to serve as consultant in preparation of	9/21	1299
Directors to be invited to luncheon and for presentation of economic data, material to be prepared for	3/14	325
FRBank of New York, fiscal agency operation agreement approved with	2/2	128
Meeting and luncheon with Board, invitation to directors and officers to attend	5/4	572
Officers and executive directors to be invited to meet with Board members and staff to review domestic economic situation	2/17	209
International Bank and Monetary Fund:		
Mr. Marget authorized to attend annual meetings in Paris	7/20	979
Mr. Rouse to attend annual meeting of Boards of Governors in Paris as adviser to Secretary of the Treasury	7/25	1006
International Monetary Fund:		
Annual meeting to be held in Paris, Mr. Marget to attend	8/24	1129
Chilean mission, Mr. Grove to be made available for, advice to Mr. Gutt	3/21	365
Directors to be invited to luncheon and for presentation of economic data, material to be prepared for	3/14	325
Financial mission to Paraguay, advice that Mr. J. Dewey Daane will assist in	11/3	1680
Mr. Daane of FRBank of Richmond to act as chief, advice to	11/14	1768
Grove, David L., services to be loaned for mission to Chile	3/17	357
Meeting and luncheon with Board, invitation to directors and officers to attend	5/4	572
Officers and executive directors to be invited to meet with Board members and staff to review domestic economic situation	2/17	209
Investment Bankers Association:		
Recommendations to Treasury on financing, in accord with views of ABA Committee on Government Borrowing and FOMC	9/13	1255
Investment companies:		
Possible establishment discussed at meeting with Presidents	6/15	782
Organization discussed, legislation not likely at this time	6/16	789
Iran Mission, assignment of Mr. Charles A. Coombs, FRBank of New York, approved for	7/5	912

"J"

Johnson, Senator Edwin C., Regulation W, reply to protests of automobile dealers in Denver, Col., against further tightening of provisions	10/4	1408
--	------	------

Johnson, Lyndon B., Regulation W, Amendment No. 1 re automobiles, reply to various messages and protests from Texas dealers, similar letter to be sent to other inquiries	10/20	1578
Joint Committee on Economic Report: Fiscal, monetary, and credit controls, statement to be studied by Board members, submission as Board or staff statement to be determined	7/28	1023
Fiscal, monetary and credit controls, statement sent to, not to be released publicly until use by Committee determined	8/3	1053
Joint statements: Commercial bank credit policies, issuance of statement with ABA to urge banks to avoid loans adding to inflationary pressures, draft to be prepared and discussed with FDIC and Comptroller of the Currency, copy to be sent to National Association of Supervisors of State Banks for comment	7/18	957
Statement sent to Comptroller of the Currency, FDIC, and Home Loan Bank Board for comment	7/28	1026
Statement re restraint of expansion issued by Federal banking supervisory agencies, copies to be mailed to all banks	8/3	1050
Jones, Rowland, Jr., American Retail Federation, Regulation W, to cooperate with Board in defense effort	11/1	1664

"K"

K-F Distributors: Regulation W, complaint filed by, Mr. Townsend suggested as Special Assistant to Attorney General to handle matter, advice of Attorney General requested	12/22	2102
Kaiser, Edgar F.: Automotive data, reply to suggestions sent to Chairman Symington of National Resources Board	11/8	1711
Regulation W, relaxation of terms, reply to suggestions	11/30	1899
Kelley, Les: Kelley Blue Book Official Guide, reprimand because of statement on post card re designation of	10/9	1452
Kem, Senator James P., Regulation X, reply to letter re denial of exemption in connection with loan to Mr. Williams for construction of new residence	12/11	1988
Kentucky: Advances to State member banks operating common trust funds, effect of Kentucky Revised Statutes upon power of FRBank of St. Louis to make	8/31	1173
FRDistrict, readjustment of lines and establishment of "sub-bank" at Lexington, reply to letter from Mr. Thomas Graham sent to Congressman Spence, with similar letter to Congressman Chelf	1/3	4

	191	
	Pages	
Keyserling, Leon H., Chairman of Council of Economic Advisers:		
Regulation W, discussion of amendment with	10/13	1488
Regulation X, views stated re at meeting	10/6	1423
Reserve requirements, opposition to increase, discussion of	11/10	1730
Reserve requirements, discussion of increase with	12/21	2079
Knowland, Senator William F., Regulation W, amendment to,		
letter to Mr. George Wilson re questions	11/7	1702
raised by		
Korner, J. G., Jr., Regulation X, applicability to fraternity	11/30	1903
houses		
Korea:		
President's message to Congress re situation and interna-		
tional developments, discussion of material	7/17	949
for inclusion		
Restrictive credit and monetary actions taken by FRSystem		
since outbreak of hostilities, memorandum		
sent with letter to Presidents re State of		
the Union Message and Economic Report	12/1	1913
Krueger, Lawrence, Regulation W, application to public entities		
such as school district when reimbursement		
is guaranteed by act of State legislature,		
reply to inquiry	11/14	1773
"L"		
Lake State Products, Inc., Regulation W, electro sinks classed		
as combination units listed in Group B	11/2	1673
Langlie, Governor Arthur B., Regulation W, advice re freight		
factor	12/15	2028
Lanham, Henderson, Regulation W, reply to letter	12/19	2063
Larson, Floyd W., American Institute of Banking, reply to		
letter re number of bank officers and		
employees by counties	6/26	846
Lawson, E. J., Regulation W, comments re, reply to Senator		
Clements	12/29	2145
Leaks:		
Regulation W:		
Confidential letter to FRBanks re possible addition of		
group of articles, statement of Mr. Evans	11/29	1896
Story in New York Times re proposed changes, discussion		
of procedure for handling visits and calls		
of newsmen, Mr. Thurston to review pro-		
cedure	9/26	1314
Retirement system investments, article in American Banker,		
discussion of how information reached press	12/18	2041
Leased wire telegrams:		
Cash items and wire transfers of funds for member banks,		
absorption of costs by FRBanks approved by		
Presidents Conference, action postponed		
pending meetings to discuss two-day maximum		
deferment schedule	10/18	1540

Leased wire telegrams: (continued)		
Cash items and wire transfers of funds for member banks: (continued)		
Advice to Mr. Peyton	10/20	1571
Absorption of cost by FRBanks, advice to FRBanks re	12/18	2052
Telegraphic transfer of balances of \$1,000 or over, absorption of costs, advice to FRBanks	12/18	2054
Leaves of absence:		
Allen, Dwight L., Personnel Assistant, granted for attendance at Graduate School of Banking	2/1	125
Annual:		
Payment for assignments while on, Mr. Koch authorized to use leave for assignment to Costa Rica for study to be made by Twentieth Century Fund	4/11	427
Use of both accumulated and current to be stressed	10/25	1627
Athern, Charles R., FRBank of New York, granted leave with pay for foreign travel	4/24	497
Benner, Henry, FRBank of Philadelphia, to be granted leave to instruct analysts at Board on Regulation S	12/18	2035
Buckley, Thomas N., granted leave for military service	8/10	1080
Collison, Mrs. Dessie A., page, reemployment after maternity leave approved	9/11	1229
Conrad, Alfred H., economist, granted leave without pay	10/25	1620
Coombs, Charles A., Economist at FRBank of New York, granted leave with pay for foreign travel	4/24	497
Leave for foreign assignment, no objection to	7/25	1005
Duncan, Mrs. Muriel S., stenographer, granted leave without pay	1/9	30
FRBank of New York:		
Medical leave program, changes in view of New York State Disability Benefits Law, employees to be entitled to comparable benefits	7/28	1032
Fox, Charles E., Jr., Economist, granted for attendance at Graduate School of Banking	2/1	125
Franzoni, John, Technical Assistant, granted to attend Graduate School of Banking	2/1	125
Glaessner, Philip J. W., FRBank of New York:		
Leave for foreign assignment, no objection to	7/25	1005
Granted extension of leave to complete work in Cuba, no objection	12/6	1951
Heath, E. A., to be granted leave from FRBank of Chicago to instruct analysts on Regulation W	12/18	2036
Klopstock, Fred H., FRBank of New York, leave for foreign assignment, no objection to	7/25	1005
Koch, Albert R., authorized to use annual leave to take part in study by Twentieth Century Fund re situation in Costa Rica	4/11	427
Kolb, Raymond C., Chief, Machine Tabulation Section, granted for attendance at Graduate School of Banking	2/1	125
Kopfman, Thomas V., Clerk, granted leave without pay to enter active duty with U. S. Marine Corps Reserves	9/29	1362

Leaves of absence: (continued)

Kopfman, Thomas V.: (continued) To be placed on leave for active military duty November 2, 1950	11/3	1679
Kriz, Miroslav A., FRBank of New York, leave for visit to Europe, no objection to	7/25	1006
Martin, Raymond J., Operator, Duplicating Devices, granted leave for military service	10/31	1652
Miller, Paul E., Class C director at Minneapolis, for special assignment for Economic Cooperation Administration in Europe for one year	7/18	956
Mitchell, G. W., Senior Economist at FRBank of Chicago, granted leave to accept appointment in cabinet of Governor Stevenson of Illinois	4/14	455
Extension of leave to serve as Director of Finance of State of Illinois, approval deferred pending definite understanding re time of resuming work at Bank	6/13	745
Extension of leave to continue as Director of Finance for Illinois approved	10/17	1527
Official, granted to employees in Division of Research and Statistics to attend meetings of American Statistical Association, etc., in Chicago	12/11	1994
Peregory, Walter L., Offset Press Operator, granted military leave for active service with U. S. Naval Reserve and payment of one month's unearned salary	8/17	1101
Pricher, Charles R., FRBank of New York, granted leave with pay for foreign travel	4/24	497
Reading, Benjamin R., pay roll clerk, granted leave without pay for active duty with U. S. Marine Corps Reserves	9/28	1356
Rosa, Robert V., granted leave without pay to assist Department of Defense on special project, no objection	12/15	2024
Rushmore, Walter S., FRBank of New York, granted leave with pay for foreign travel	4/24	497
Schlesinger, Eugene R., FRBank of New York, granted leave to serve as consultant to Washington office of Economic Commission for Latin America of U. N., no objection	11/17	1794
Semia, Mrs. Jeanne Krieger, general assistant in Secretary's Office, reemployment approved after maternity leave	9/13	1263
Stead, William H., Vice President at FRBank of New York, granted leave with pay to act as Chief Economic Adviser to Secretary of Interior for defense programs, no objection	12/13	2002
Tate, Henry, laborer, reinstatement and salary approved upon return from military leave	1/6	19
Granted leave without pay for active duty with U. S. Army Reserve Corps	9/28	1357

Leaves of absence: (continued)

Thomas, Mrs. Laura K., stenographer in Office of Mr. Vardaman, granted leave for active duty with U. S. Naval Reserve	11/21	1830
Towle, R. E., Vice President at Helena Branch, relieved of official title and duties and placed on leave of absence for remainder of year	5/10	592
Underwood, Willis H., Jr., Analyst, granted military leave for active duty with U. S. Naval Reserve and payment of one month's unearned salary	8/22	1113
Wallich, Henry C., FRBank of New York, granted leave with pay to be member of New York Regional Team to assist Mr. Gordon Gray in study	7/6	914
Granted leave with pay to serve as consultant in preparation of report on Cuba by International Bank for Reconstruction and Development	9/21	1299
Webber, Bertrand H., FRBank of New York, granted leave with pay for foreign travel	4/24	497
Legislation:		
Administrative Services Act and Reorganization Plan 18, applicability to Board, discussion of question with Mr. Staats, Bureau of the Budget	4/25	504
Applicability to Board, discussion of question with Mr. Staats and desire of letter from President re	6/26	842
Alaskan and Hawaiian statehood bills, H.R. 331 and 49, amendment to require national banks to become members of FRSystem, letter to Senator O'Mahoney and copies to Comptroller of the Currency, FDIC, Senate Banking and Currency Committee, and Bureau of the Budget	3/10	308
Armed Services Contract Settlement Act of 1950, report to Bureau of the Budget on bill	1/9	30
Assignment of Claims Act of 1940, amendment to aid banks in V-loan program, letter to FRBank of Chicago	12/22	2101
Amendment to protect financing institutions on defense loans, advice to Mr. Needham, ABA, re need for	12/22	2103
Authority to requisition materials for national defense, included in "omnibus bill", discussion of	7/17	951
Bank holding company:		
Hearings to be held when bill to amend Federal deposit insurance law out of way	1/13	52
Amendment to bill to exempt relationship between banks and trust companies and to exclude foreign banking corporations from term "bank", advice to National City Bank of New York and First National Bank of Boston	1/30	115
Attitude of FAC toward, advice from Mr. Brown	2/10	172
Discussion by Colonel Frank Wozencraft and representatives of independent bankers associations with Chairman McCabe at luncheon	2/14	186

Legislation: (continued)

Bank holding company: (continued)

Discussion with Colonel Wozencraft and representatives of independent bankers associations	2/14	196
Revised bill, Chairman McCabe and Mr. Vest to attend meeting in office of Senator Robertson to discuss	4/14	450
Revised bill discussed in special meeting, letter to be written to Senator Robertson stating that further study would be made by Board and specific suggestions to be made to sub-committee of Banking and Currency Committee if desired	4/15	461
Revised bill, letter to Senator Robertson stating views, further study to be made	4/16	467
Revised bill, staff to complete analysis and Chairman McCabe to arrange conference with Comptroller Delano to discuss controversial points, at request of Senator Robertson	4/18	480
Revised bill, statement of position to be taken by Chairman McCabe at conference with Mr. Delano approved	4/19	485
Topic for discussion at next meeting of FAC	4/21	495
Discussion of recent developments by Chairman McCabe with Mr. Staats, question of submission of views of other agencies	4/25	505
Substitute bill prepared in office of Comptroller of the Currency, Chairman McCabe to discuss question of further action by Board with Senator Flanders	4/25	508
Statement of views and comments of Board sent to Senator Robertson, FRBanks, and FAC	4/26	520
Chairman McCabe to attend meeting of Senator Robertson's subcommittee to discuss amendments, and Mr. Baumann to discuss suggested changes with Messrs. L'Heureux and Talman	5/1	546
Discussions of proposed amendments by Messrs. McCabe, Szymczak, and Baumann with Senator Robertson and subcommittee, position of Board to be taken at time of vote	5/2	555
Developments re amendments, Messrs. Szymczak and Baumann to consult with appropriate parties on remaining differences before meeting of subcommittee on May 10	5/3	565
Senator Robertson's bill, no further action to be taken unless request received from committee	5/9	587
Robertson substitute bill, discussion at meeting of FAC, position of Council to be presented to Senate Committee to be determined	5/16	614
Discussion of Chairman McCabe with Senator Robertson re likelihood of further action at this session of Congress	6/6	718

Legislation: (continued)

Bank holding company: (continued)

Robertson Bill, S. 3547, memorandum prepared for Senator Flanders to use in effort to bring views of Senators Robertson and Douglas together approved	6/13	749
Report to Bureau of the Budget	12/1	1919
Benefits and allowances for civilian personnel of United States Government serving abroad, bill to provide an equitable system of, no objection to, advice to Bureau of the Budget	4/17	478
Capital requirements of banks for admission to membership in FRSystem (S. 2494 and H.R. 5749), hearings to be held soon, discussion of status with Senator Robertson	2/24	239
Discussion at Presidents Conference, Chairman McCabe to discuss further with Senator Robertson, consideration of bill at early date	3/1	259
Reply to letter from Mr. Brainard re possible withdrawals from membership, President to be advised of views at next Conference	6/6	719
Report to Bureau of the Budget	12/1	1919
Central Bank for Cooperatives and regional banks for cooperatives, bill to authorize issuance of consolidated debentures, report to Bureau of the Budget	7/19	970
Consumer instalment credit, bill to increase Board's authority over not desired at present by Senator Robertson	1/13	52
Controls, procedure for handling matters, to be done in consultation with Mr. Evans	7/18	959
Regulation, discussion of plans for administering and provisions	7/28	1025
Scope and terms, discussion of draft of, matter to be considered further before final vote	8/30	1154
Continuation of authority, report to Bureau of the Budget	12/1	1919
Conversion of national banks, statement to be published in FRBulletin	9/8	1227
Cooperative housing for middle income groups, testimony of Board on, discussion of procedure followed, at Presidents Conference	3/1	267
Credit, control of consumer, real estate and speculation in commodities, included in "omnibus bill", discussion of	7/17	952
Defense Production Act of 1950, statement re regulation of consumer and real estate credit and guarantee of defense production loans to be submitted to Banking and Currency Committees and Mr. Evans to attend hearings of House Committee to answer questions	7/21	986

Legislation: (continued)

Defense Production Act of 1950: (continued)

Revised statement re consumer and real estate credit regulation and guarantee of defense production loans approved, to be sent to Senate and House Banking and Currency Committees, Mr. Evans to attend House hearings to answer questions	7/24	994
Testimony of Mr. Evans before House Banking and Currency Committee	7/28	1024
Amendment to permit voluntary agreements by bankers to restrict extension of credit, Mr. Vest to consult Department of Justice and other agencies before taking up with Senate Banking and Currency Committee	8/3	1054
Executive order delegating functions, comments on draft requested by Budget Bureau, staff to prepare reply	8/29	1147
Revised draft of letter to Bureau of the Budget to be submitted	8/30	1151
Views of Board on executive order sent to Bureau of the Budget	8/31	1164
Revised draft of executive order delegating functions, comments sent to Bureau of the Budget	9/6	1192
Signed by President	9/8	1203
Statement to be published in FRBulletin	9/8	1227
Proposed executive order prescribing regulations for Exemption of Certain Persons from certain sections of U. S. Code and Revised Statutes, no suggestions to offer to Bureau of the Budget	11/6	1693
Edge Act, amendments suggested by FRBank of New York, Board's staff to assist in review of matter if desired	3/13	323
Emergency, request of President to provide for reestablishment of consumer credit regulation, letter to FRBanks requesting information re terms for small business concerns, draft of bill prepared for Senator O'Mahoney, comparison with S. 408, bill not yet considered by Board	7/19	974
Equity financing	1/31	119
Reports on O'Mahoney bill (S. 2975), Maybank bill (S. 2943), and Lucas bill (S. 2947), not submitted, discussion at Presidents Conference	3/1	260
Executive Order 10161, re Defense Production Act of 1950, Mr. Vest designated liaison officer for procedures, advice to Attorney General and Federal Trade Commission	11/10	1747
Federal deposit insurance law, draft of bill to amend, report sent to Bureau of the Budget with statement re proposed changes	1/9	21

Legislation: (continued)

Federal deposit insurance law: (continued)

Copies of letter sent to Presidents of FRBanks and members of FAC for confidential information	1/10	34
Chairman McCabe requested to testify at hearings on Views of Chairman McCabe expressed re statement to be made before Senate Banking and Currency Committee	1/13	52
Amendment to, copy of letter from Bureau of the Budget to FDIC read and discussed, Board's position re supervision of banks to be discussed later	1/19	74
S. 2822 to amend, discussion at Presidents Conference of question of authority to examine member banks without consent of Board and payment of interest to Treasury rather than to FRBanks	2/14	181
Reply to letter from Mr. Rossetti, Farmers and Merchants National Bank of Los Angeles	3/1	261
Agreement by conferees for FDIC to make special examination of State member bank or national bank when judged necessary by Board of Directors of FDIC, statement of Mr. Vest	6/29	864
Statement to be published in FRBulletin	9/5	1189
Federal Property and Administrative Services Act, letter to be prepared for President to send to Administrator of General Services to make clear that reorganization plan is not applicable to Board and to exempt Board from	10/3	1403
Federal Property and Administrative Services Act of 1949 and Reorganization Plan No. 18, not applicable to Board, memorandum and draft of letter for use by President sent to Bureau of the Budget	3/16	348
Letter to Budget Bureau sent to Mr. Larson of General Services Administration, statement of Chairman McCabe	6/1	694
FRbranch bank construction, additional authority, Chairman McCabe to discuss matter with Senator Robertson	6/6	712
Letter to be prepared for Senate Banking and Currency Committee requesting increase, draft to be sent to Bureau of the Budget for clearance	1/10	34
Bill to amend section 10 of FRAct to modify existing limitations on cost, draft sent to Bureau of the Budget	1/13	51
Bill to increase limitation to \$25,000,000, draft sent to Chairmen of Senate and House Committees on Banking and Currency	1/23	86
Proposed increase in limitation, draft of bill S. 3105 sent to Senator Robertson for introduction	2/23	234
	2/24	239

Legislation: (continued)

FRbranch bank construction: (continued)

Bill to increase limitation on cost, introduced by Senator Robertson	3/1	260
S. 3105 passed by Senate, question of form of bill to be discussed by Chairman McCabe with Chairman Spence of House Banking and Currency Committee	4/25	508
H.R. 7895 to increase authority for construction of branch buildings, discussion of construction program in light of, no objection to bill by Budget Bureau	8/3	1047
Tabled in House	9/12	1237
Limitation on, report to Bureau of the Budget	12/1	1920
FRnotes, paying out by FRBanks, report to Bureau of the Budget	12/1	1920
General Services Administration bill to create Government corporation to operate cafeterias and conduct certain other activities, no objection to bill as amended, advice to Bureau of the Budget	4/28	544
Government securities, authority for FRBanks to purchase directly from Treasury, request for extension to come from Treasury, Chairman McCabe to discuss matter with Secretary Snyder	1/10	35
Legislation favored by Treasury	1/13	53
Extension of authority for FRBanks desired, letter re sent to Secretary Snyder	1/23	86
Bill to make permanent sent by Treasury to Senate and House Banking and Currency Committees for informal consideration, Mr. Vest to discuss with General Counsel of Treasury	3/16	349
H.R. 1161, to provide for conversion of national banks into State banks, report made to Bureau of the Budget on	8/11	1088
H.R. 2734 to broaden section 7 of Clayton Act, statement to Congressman Celler on	10/12	1483
H.R. 5512 to amend section 13 of Federal Farm Loan Act, enactment not favored, report sent to Chairman Maybank of Senate Banking and Currency Committee	5/3	567
H.R. 5749 and S. 2494, capital requirements of banks for membership in FRSystem, to be considered by Senator Robertson when desired by Board	1/13	52
H.R. 6000, to amend Social Security Act, amendment to exempt employees of Board, copy of proposed letter to Chairman of Senate Committee on Finance sent to Bureau of the Budget and to Federal Security Administrator	1/4	11
Amendment to exempt employees of Board proposed, letter sent to Senator George, Chairman, Committee on Finance	1/13	58

Legislation: (continued)

H.R. 6198, for relief of First National Bank in Richmond, California, enactment favored, advice to Bureau of the Budget	7/28	1033
H.R. 6456 to amend section 7 of Postal Savings Act, no objection to enactment, report to Bureau of the Budget	4/19	488
H.R. 6618, cooperative housing for middle income groups, similar to S. 2246	1/20	81
Cooperative Housing Act, draft of letter to Chairman Spence of House Banking and Currency Committee, question of submitting Board's views to be referred to Chairman McCabe, matter to be discussed with Mr. Spence	2/3	135
To provide cooperative housing for middle income group, adverse report to Chairman Spence not to be made before discussion of matter with Director of the Budget	2/7	148
H.R. 6743, to amend Federal Home Loan Bank Act and Title IV of National Housing Act, opinion of Secretary of the Treasury requested before sending report to Bureau of the Budget	6/16	794
Report to Bureau of the Budget on	6/21	813
H.R. 6976 to amend Title 18 of United States Code relating to bank robbery, report sent to Bureau of the Budget before transmission to House Committee on Judiciary	2/23	236
Views of Board on Federal savings and loan associations sent to Congressman Celler, Chairman, Committee on Judiciary, House of Representatives	4/11	440
H.R. 7340 to amend section 5192 of Revised Statutes re reserves of national banks in Territories and possessions of U. S., report to House Committee on Banking and Currency sent to Bureau of the Budget for clearance	3/27	383
No objection to enactment, report to House Committee on Banking and Currency	4/11	439
H.R. 7894, to make permanent authority to FRBanks to purchase Government obligations directly from Treasury, enactment favored, advice to Chairman Spence of House Banking and Currency Committee, copy to be sent to Bureau of the Budget	5/1	553
Opposed by Mr. Vardaman, letter to be sent to House Banking and Currency Committee and similar one to Senate Banking and Currency Committee if report requested	5/3	562
Messrs. Vest, Thomas, and Leonard authorized to testify at hearing	6/13	748

Legislation: (continued)

H.R. 7895, to increase amount to be spent on Federal Reserve Bank branch buildings, Messrs. Vest, Thomas, and Leonard authorized to testify at hearing	6/13	748
H.R. 7896 to amend section 5219 of Revised Statutes re State taxation of national banks, no objection to enactment, report to House Banking and Currency Committee	8/15	1097
H.R. 8055, re collection, payment, and dishonor of demand items, and revocation of credit for by banks in District of Columbia, enactment favored	5/25 7/28	673 1034
Enactment favored, advice to Bureau of the Budget		
H.R. 8597, to permit national banks to give security for certain public deposits, report to Bureau of Budget on	8/11	1088
H.R. 9176, Defense Production Act of 1950, provision on real estate construction credit controls considered undesirable, advice to House and Senate Banking and Currency Committees	8/23	1117
Statement recommending approval sent to Bureau of the Budget	9/6	1194
H.R. 9246, to provide for renegotiation of contracts, report favoring sent to Bureau of the Budget	8/7	1065
Amendment to, letter sent to Bureau of the Budget for clearance	8/25 1/19	1132 74
Housing for middle income groups, discussion of		
Housing, Chairman McCabe requested to testify before Senate Banking and Currency Committee, draft of statement for submission without oral testimony to be prepared	2/10	168
Inflation, means to combat, discussion at Presidents Conference	11/29	1895
Insurance coverage on savings and loan accounts, bill to amend Title IV of National Housing Act to increase, report to Bureau of the Budget	1/20	77
Interest to be paid by U. S. in acquisition of lands, bill to decrease, no objection to enactment, advice to Bureau of the Budget	9/29	1366
Legislative proposals for 1951, FRBanks requested to send comments for President's statement	10/17	1533
Loans on gold by national banks, amendment to section 5200 of Revised Statutes to permit, advice to FRBank of New York of Treasury views	7/18	965
Lucas-Spence Bill, H.R. 8565, small business, Presidents opposed to	6/16	789
Mortgages, residential, private secondary market for, views of Board sent to Bureau of the Budget	2/2	130
O'Mahoney Bill, S. 3625, small business loans, Presidents opposed to, but agree with position of Board re capital investment companies feature	6/16	790

Legislation: (continued)

Omnibus bill re defense production for Korean war, discussion of titles and material included, no object to draft but bill to be studied further	7/17	949
Opinions of Board on, discussion of System obligation to public and Administration and of procedure followed in case of middle income housing bill	3/1	267
Priorities and allocations, included in "omnibus bill", discussion of	7/17	951
Program as set forth in letter to Bureau of the Budget, general discussion of, Chairman McCabe to discuss with Senator Robertson	1/10	35
Program to be submitted to Congress in November, views of Mr. Eccles re authority for reserve requirements	10/20	1560
Program to be considered during forthcoming sessions of Congress, discussion of actions to be taken	10/27	1639
Program of FRSystem to be considered in January by Congress, topic for discussion at FAC meeting	11/7	1705
Program of FRSystem, report sent to Bureau of the Budget	12/1	1919
Proposals of Board, discussion at meeting of FAC	11/21	1820
Proposals, topics to be included listed at meeting of Presidents Conference	11/29	1895
Public Law No. 706, applicability to proposed merger of Brooklyn Trust Company, New York, N. Y., into Manufacturers Trust Company, New York, N. Y.	8/24	1122
Real estate mortgage credit, conference to be held to consider program, work to be done in consultation with Mr. Evans	7/18	958
Real estate credit regulation, discussion of plans for administering	7/28	1026
Delegation of authority for administration, discussion of a draft of executive order	8/30	1151
Continuation of authority, report to Bureau of the Budget	12/1	1919
Regulation W, question of extension of authority of Board, discussion at meeting of FAC	11/21	1821
Regulation X, question of extension of authority of Board, discussion at meeting of FAC	11/21	1821
Reorganization plan, letter to be prepared for President to send to Administrator of General Services to make clear that plan is not applicable to Board	3/16	348
Applicability to Board, discussion of question with Mr. Staats, Bureau of the Budget	4/25	504
Memorandum and draft of letter for use by President sent to Bureau of the Budget	6/1	694

Legislation: (continued)

Reorganization plan: (continued)

Letter to Budget Bureau sent to Mr. Larson of General Services Administration, statement of Chairman McCabe	6/6	712
Reply to letter from Mr. Jess Larson	7/20	978
Reserve requirements:		
Bill to increase Board's authority over, not desired at present by Senator Robertson	1/13	52
Change in basis for computation, Senator Robertson interested in	1/13	52
Uniform plan, memorandum of Mr. Young re revised draft to be submitted for consideration on February 10	2/7	155
Views of FAC expressed at meeting with Board committee appointed to study matter further	2/21	223
Authority over, views of Mr. Eccles on legislative program to be submitted to Congress in November	10/20	1560
Study re report to Bureau of the Budget	12/1	1919
Retirement system, provisions of Public Law 601 to apply to	7/20	977
Revised Statutes, bill proposed by Treasury to amend section 5153 re authority of national banks to give security for funds deposited by public officials, report to Bureau of the Budget	4/28	544
Secondary Housing Credit and Veterans' Mortgage Insurance Act, report sent to Bureau of the Budget	3/10	313
Secondary Mortgage Credit Act, amendment proposed by Housing and Home Finance Agency to draft, report sent to Bureau of the Budget	6/8	734
Section 32 of Banking Act of 1933, suggested amendments to	4/25	518
Section 5136 of Revised Statutes desired by Triborough Bridge and Tunnel Authority, New York, to agree with State law, matter under jurisdiction of Comptroller of the Currency, advice to Mr. Spargo, General Manager	4/21	493
Section 5200 of Revised Statutes, amendment to permit national banks to make loans on gold on same basis as those secured by U. S. Government obligations, advice of Comptroller of the Currency requested	4/6	415
S. 88, to amend Bankruptcy Act, favorable report sent to Bureau of the Budget	3/10	319
S. 281, Economic Expansion Act of 1949, further consideration of bill to be deferred, recommendation in report to Bureau of the Budget	2/14	198
S. 529, Economic Development Corporation Act of 1950, report to Senate Committee on Banking and Currency sent to Bureau of the Budget for clearance	3/24	377
Board not in favor of enactment, advice to Senate Committee on Banking and Currency	4/12	444

Legislation: (continued)

S. 2246, cooperative housing for middle income groups, discussion of present status, views to be reported to Chairman McCabe	1/20	80
Cooperative housing, views submitted to Bureau of the Budget previously	2/3	135
Statement to be submitted by Chairman McCabe before Senate Banking and Currency Committee approved	2/14	186
Supplementary statement requested by Senate Banking and Currency Committee, Chairman McCabe authorized to use revised draft if still desired by Committee	2/24	244
Housing Act of 1950, report to Bureau of Budget on	4/13	448
S. 2318, bank holding company bill, attitude of FAC toward, advice from Mr. Brown re	2/10	172
Chairman McCabe to be first witness at hearings on March 1, draft of statement prepared by Mr. Vest, copies to be furnished to Board	2/24	237
Proposed amendments to exempt trust company acting as trust department of bank, organizations engaged in foreign banking operations, and wholly-owned or affiliated trust companies not doing commercial banking business, statement for Chairman's use at hearings to be revised to include suggestions	2/27	248
Drafts of proposed amendments sent to Senate Banking and Currency Committee	3/14	329
Testimony for Chairman McCabe and Mr. Townsend to give at hearing approved	3/16	343
Amendments proposed to, report of conversation with Senator Robertson and discussion re matter to be placed on docket for next week	4/7	417
S. 2408, to extend some provisions of Securities Exchange Act of 1934, no objection to amendment, Mr. Solomon to advise SEC	1/13	49
S. 2494 and H.R. 5749, capital requirements of banks for membership in FRSystem, to be considered by Senator Robertson when desired by Board	1/13	52
S. 2547, to amend section 5219 of Revised Statutes re State taxation of national banks, enactment favored, report to Senate Banking and Currency Committee	4/4	410
Protest of Franchise Tax Board of State of California, comments re sent to Senator Robertson	9/12	1251
S. 2569, for relief of First National Bank in Richmond, California, enactment favored, advice to Office of Attorney General	5/22	654
S. 2774, to amend section 2113 of title 18 of United States Code to include certain savings and loan associations, no objection to, report to Bureau of the Budget	8/1	1040

Legislation: (continued)

S. 2822, to amend Federal Deposit Insurance Act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved	1/27	99
Payment of interest to Treasury rather than to FRBanks and provision to establish banking and checking accounts discussed, staff to study matters and submit recommendations	2/14	183
Report with suggested amendment sent to House Banking and Currency Committee	3/21	369
Hearings on, Chairman McCabe to request Assistant Director of Budget Bureau to send copy of letter expressing views to Chairman Spence of House Banking and Currency Committee	6/23	827
Budget Bureau to send letter to Chairman Spence re desired revision of bill to be in accordance with President's program	6/26	841
Amendment to require written consent of Comptroller of the Currency for examinations of national banks by Federal Reserve sent to Senator Robertson	8/29	1141
Report sent to Bureau of the Budget	9/20	1296
S. 2829 to repeal certain legislation re purchase of silver, report sent to Bureau of Budget for clearance	5/5	575
Enactment favored, report to Chairman Maybank of Senate Banking and Currency Committee	5/26	686
S. 2943, Maybank bill to liberalize lending policies of RFC and of FRSystem in favor of small business, report requested by Senate Banking and Currency Committee	2/10	169
To create office of Small Business Coordinator in Executive Offices of President, report to Senator Maybank sent to Bureau of the Budget for clearance	2/24	242
No objection by Bureau of the Budget to letter to Chairman Maybank but sending to be deferred until preparation of other reports desired	2/27	250
Discussion of bill	3/7	282
Report sent to Senate Banking and Currency Committee	3/7	300
S. 2947, Lucas bill to amend RFCAct to aid small business, report requested by Senate Banking and Currency Committee	2/10	169
Report to be prepared for Senate Banking and Currency Committee	2/27	250
Discussion of bill	3/7	282
S. 2973 to raise population limitation re places in which national banks may act as agents for insurance companies from five thousand to twelve thousand, report to Bureau of the Budget	3/31	403

Legislation: (continued)

S. 2975, to provide equity capital banks in each FRBank or branch territory, Chairman McCabe invited to dinner to discuss	2/10	169
S. 2975, to establish corporations to provide capital for commercial and industrial enterprises, report requested by Senate Banking and Currency Committee	2/10	169
Report for Senate Banking and Currency Committee to be prepared	2/27	250
Report to be prepared by staff after discussion	3/7	281
S. 2988, to amend Bankhead-Jones Farm Tenant Act to improve credit services available to farmers, report to Bureau of the Budget	4/3	404
S. 3105, to increase limitation on cost of FRbranch bank construction, reported out by Senate Banking and Currency Committee, discussion of provision included in	3/7	292
Revision of language in new provision to be brought to attention of Senator Douglas	3/10	312
S. 3527 to make authority for purchase of Government securities directly from Treasury permanent, discussion at FAC meeting, extension of authority for limited time favored by Council	5/16	618
Authority extended for two years, report in favor of sent to Budget Bureau	6/30	872
S. 3625, Small Business Act of 1950, report requested by Senate Banking and Currency Committee, no formal reply to be made at present	5/26	681
S. 3625 and S. 2975, small business financing, statement to be made by Chairman McCabe at hearings approved	6/21	814
Small business: Conferences re, Board opposed to financing capital banks under proposals, Director of the Bureau of the Budget to be advised by Chairman McCabe	3/10	311
Act of 1950, report on draft bill sent to Bureau of the Budget	3/28	388
Act of 1950, draft of President's message on, comments of Board sent to Mr. Spingarn	4/28	540
Chairman McCabe to attend meeting arranged by Budget Bureau to discuss proposed legislation, matter to be discussed further prior to conference	5/1	552
Meeting of Chairman McCabe with Messrs. Snyder, Sawyer, and Hise to discuss President's message, further discussion to be held	5/2	558
Proposal re financial aid to, topic for discussion at next meeting of FAC	5/8	579

Legislation: (continued)

Small business: (continued)

Views of Board members re, revision of draft bill to be made and copy to be given to Budget Bureau and sent to Presidents of FRBanks	5/9	586
Financing, changes suggested in bill by Budget Bureau, Mr. Riefler authorized to present views of Board to Budget Bureau	5/15	600
Financial aid, views of FAC re RFC, Department of Commerce, and establishment of capital banks in FRSystem, matter to be discussed further	5/16	620
Report by Chairman McCabe on further developments, no new conclusions reached	5/19	641
Act of 1950, S. 3625 and H.R. 8565 and H.R. 8566, statement of Mr. McCabe on Board's views and discussion of, staff to prepare statement for use by Chairman McCabe at hearings	5/24	660
Preliminary draft of regulations to be issued by Board in event of enactment and standards of eligibility sent to FRBanks for comments	6/6	717
Act of 1950 (S. 3625 and H.R. 8565 and H.R. 8566), statement to be made by Chairman McCabe before Senate Banking and Currency Committee, matter to be considered further	6/7	728
Chairman McCabe willing to testify if coordinated testimony to be given by Government agencies and if appearance possible after representatives of other agencies, Mr. Staats to be advised	6/14	759
Statement of Chairman McCabe at Presidents Conference and discussion of developments and possible program	6/15	782
Question of creation of investment companies, no further consideration to be given to matter at present	6/16	789
Testimony of Chairman McCabe, discussion of timing, Mr. Young to advise Mr. Spingarn	6/20	805
Chairman McCabe requested to appear at hearings on S. 3625 and S. 2975, copies of preliminary draft of testimony sent to FRBanks, Secretary Snyder, Secretary Sawyer, and others for comments	6/22	822
Chairman McCabe to testify on June 27	6/23	828
Statement by Mr. McCabe, discussion of draft, revised statement to be presented at hearing	6/26	843
Social Security:		
Coverage for FRBanks, amendment to bill to be discussed by Chairman McCabe and Mr. Cherry with Senator George	6/14	756
Senator George to take up matter of inclusion of FRBanks in conference and attempt to have change made, discussion at Presidents Conference	6/15	762

Legislation: (continued)

State:			
Proposals for 1951, none to be submitted for consideration, enactment of Model Deferred Posting Statute in all States desired, advice to Department of Justice	7/25	1008	
State of the Union Message and Economic Report:			
FRBanks requested to send comments for President's statement	10/17	1533	
Topic for discussion at FAC meeting	11/7	1705	
Discussion of suggestions at meeting of FAC	11/21	1820	
Draft of suggestions to be revised and submitted for further consideration	11/28	1865	
Draft of letter of suggestions read at Presidents Conference	11/29	1895	
Letter to President with suggestions approved	12/1	1910	
Statistical information, reactivation of controls over publication, no objection to draft letter re, advice to Bureau of the Budget	9/8	1226	
Statutes affected by termination of state of war or emergency, advice to Bureau of the Budget re Trading with the Enemy Act and consumer credit regulation authorized under	10/17	1532	
Trading with the Enemy Act of 1917, effect of termination of state of war or emergency on, advice to Bureau of the Budget	10/17	1532	
Uniforms, bill to provide for furnishing to civilian employees of U. S. Government, comments and information re employees of Board sent to Bureau of the Budget	2/3	143	
V loan program, authority to reinstitute, included in "omnibus bill," discussion of	7/17	952	
Veterans Preference Act of 1944, applicability to Board, discussed in connection with policy re employment of non-citizens	2/17	205	
Letters of appreciation:			
Lewis, Dale M., FRBank of St. Louis, for work on Regulation W	12/14	2005	
Staff of Board for work on Regulations W and X, letter to be sent by Secretary to members concerned	10/20	1556	
Letters of credit:			
Functions performed by Bank of America for Bank of America NT&SA in connection with, no objection at present	2/7	149	
Letter to Mr. Smith as to differences of corporations organized under Sections 25 and 25(a) of FRAct	3/13	323	
Lewis, A. B., Regulation W, Amendment No. 1, reply to letter on	11/14	1772	
Lindstrom, Chester A., Department of Agriculture, photographic equipment and services of camera man to be loaned in connection with Federal Reserve film, reimbursement to be made	4/17	478	

Linquist and Lindstrom Trailer Sales, Jamestown, N. Y., Regulations W and X, not applicable to house trailers	10/25	1624
Loan of employees:		
Coombs, Charles A., to State Department for mission to Iran for two and one-half months	7/5	912
Daane, J. Dewey, to assist Mr. Gordon Gray, Special Assistant to the President	7/5	911
Dembitz, Lewis N., to State Department as adviser on German debt problems	10/12	1485
For trip to London as adviser on German debt problems, advice re arrangements	10/13	1503
FRBanks, advice of requests of outside agencies for loan of services to be sent to Board before commitment, advice to FRBanks	8/2	1042
Grant, John, FRBank of New York, services requested by Board for work on Regulation W	10/4	1405
Grove, David L., to International Monetary Fund for mission to Chile	3/17	357
Katz, Samuel I., economist, loan of services to State Department for preparation of material re British financial problems, approved	1/30	113
Lichtenberg, Caroline, loan of services to ECA for short period	2/7	161
Liles, John, economist at FRBank of Atlanta, to assist Committee on Agriculture, loans to be reported to Board prior to making commitment	5/26	685
Solomon, Robert, to ECA for short period of assistance	2/7	161
Stead, William H., Vice President at St. Louis, request of National Security Resources Board for consultation on problem of manpower mobilization	8/23	1116
Tamagna, Frank M., to ECA for three months work in Paris	3/14	326
Use of Federal Reserve personnel for special studies, discussion at Presidents Conference in connection with group under direction of Mr. Gordon Gray, Board to be advised of requests before making commitments	6/15	781
Wallich, Henry C., FRBank of New York, to assist Mr. Gordon Gray in study	7/6	914
Loans:		
A. C. Allyn & Co. from affiliated company, prohibited by Regulation T	9/21	1301
Armed Services Contract Settlement Act of 1950, report to Bureau of the Budget on bill	1/9	30
Banco Central de Costa Rica, loan by FRBank of New York approved	9/15	1275
Banco Central de Venezuela, loan by FRBank of New York approved	9/22	1307
Banco Central del Ecuador, loan by FRBank of New York approved	3/17	361
Renewal by FRBank of New York approved	5/19	648

		210
		Pages
Loans: (continued)		
Bank for International Settlements:		
FRBank of New York authorized to make loans on gold	3/10	319
Extension of dollar credits, FRBank of New York authorized to act on without prior consultation with Board except in policy cases	3/23	373
Commonwealth Bank of Australia:		
Extension of credit arrangement by FRBank of New York approved	4/14	459
Extension of loan approved	10/13	1509
Condition reports of national banks and State member banks, information re Schedule A requested from FRBanks	7/26	1012
Credit policies, joint statement issued re restraint of expansion of credit, copies to be mailed to all banks	8/3	1050
Equity financing for small business concerns, draft of bill prepared for Senator O'Mahoney, comparison with S. 408, bill not yet considered by Board	1/31	119
FHA, interest rates on insured mortgages, reduction from 4-1/2 to 4-1/4 per cent, opposition expressed in letter from Chairman McCabe to Mr. Foley	4/25	505
French American Banking Corporation, request for relief from restriction of Regulation L	10/13	1507
H.R. 5512 to amend section 13 of Federal Farm Loan Act, enactment not favored, report sent to Chairman Maybank of Senate Banking and Currency Committee	5/3	567
Housing for middle income groups, legislation, discussion of	1/19	74
Industrial:		
Polk Milk Company, valuation allowance authorized against, advice to FRBank of Atlanta	12/28	2123
S. 408, discussion in connection with proposed legislation for small business	5/9	585
Livestock centers, question of high loans, discussion at FAC meeting	11/21	1825
Mortgages:		
Residential, legislation re private secondary market for, views of Board sent to Bureau of the Budget	2/2	130
Supplement to be included in next mid-year condition reports	3/15	341
National banks:		
Amendment to section 5200 of R. S. to permit loans on gold on same basis as those secured by U. S. Government obligations, advice of Comptroller of the Currency requested	4/6	415
Gold, amendment to Section 5200 of Revised Statutes to permit, advice to FRBank of New York of Treasury views	7/18	965

Loans: (continued)

Purchasing or carrying securities, check to be made of certain banks in Chicago, Philadelphia, and St. Louis	10/3	1396
Regulation V, statistical study to be published in pamphlet form, Personnel Committee to consider extent of free distribution	2/7	159
Savings bonds eligibility as collateral for, Presidents opposed to, no further discussion at present as discussed at FOMC meeting	3/1	266
Secondary Housing Credit and Veterans' Mortgage Insurance Act, report on bill sent to Bureau of the Budget	3/10	313
Secondary Mortgage Credit Act, amendment proposed by Housing and Home Finance Agency to draft, report sent to Bureau of the Budget	6/8	734
S. 281, Economic Expansion Act of 1949, further consideration of bill to be deferred, recommendation in report to Bureau of the Budget	2/14	198
S. 529, Economic Development Corporation Act of 1950, Board not in favor of enactment, advice to Senate Committee on Banking and Currency	4/12	444
S. 2246: Cooperative housing for middle income groups, discussion of present status, views to be reported to Chairman McCabe	1/20	80
Housing Act of 1950, report to Bureau of the Budget on S. 2988, to amend Bankhead-Jones Farm Tenant Act to improve credit services available to farmers, report sent to Bureau of the Budget	4/13	448
Share accounts of savings and loan associations and savings accounts in savings banks, not to be subject to consumer credit regulation	4/3	404
Small business: Discussion of legislation re and of loans made by Pennsylvania Company for Banking and Trusts, Philadelphia Act of 1950, report on draft bill sent to Bureau of the Budget	3/7	282
(See also Legislation, small business)	3/28	388
Spot check to determine growth during recent months, suggestion of Mr. Powell	11/10	1734
Increase in commercial and industrial loans to be made, advice to FRBanks	11/14	1760
Underwriting syndicate, application of section 11(m) of FRAct to members of, questions in connection with Bank of Manhattan Company and Chemical Bank and Trust Company, advice to FRBank of New York	8/15	1094
Utility companies, Federal Power Commission Order No. 152 requiring competitive bidding, no objection to	9/20	1297

Locations:

Bank of America, New York, N. Y., amendment to Articles of Association changing location of home office in New York City approved 1/20 82

Loyalty program:

Baumann, John C., to be relieved as member of Loyalty Board 12/6 1954

Horbett, John E., appointed member and designated Vice Chairman of Loyalty Board 12/6 1954

Koch, Albert R., appointed alternate member of Loyalty Board 12/6 1955

Membership, appointment of members and alternates approved 7/18 964

Youngdahl, C. Richard, designated Chairman of Loyalty Board 12/6 1954

Lucas, Senator Scott W.:

Regulation W, letter re data submitted by Chicago Automobile Trade Association 11/6 1689

Regulation X, views of Mr. Ackermann re, reply to letter sent to 10/26 1631

Ludemann, Francis G., Regulation X, enforcement program, advice re conference in Washington and procedure 11/7 1706

Luhnnow, Christian C., annual audit reports of common trust funds, desire to obtain copies of, reply to letter from 6/8 736

Luncheons:

Conference of Commercial Bank Economists, foreign members to be invited for meeting and luncheon with Board 5/17 628

DuBois, Ben, to have lunch with Mr. McCabe 2/10 172

European bankers visiting U. S. under ECA to study simplification of financial operations connected with international trade, November 14 set as tentative date for 8/14 1091

Harding, Harry J., to have lunch with Mr. McCabe 2/10 172

International Monetary Fund and International Bank for Reconstruction and Development, directors to be invited to luncheon and for presentation of economic data, material to be prepared for 3/14 325

Directors and officers invited to meeting and luncheon with Board 5/4 572

Manuel, E. E., to have lunch with Mr. McCabe 2/10 172

Morrill, Chester, to be given in honor of at time of retirement 11/28 1872

National Association of Supervisors of State Banks, Chairman McCabe to meet informally with members of executive committee following luncheon 4/25 507

Neely, Frank H., and Mr. Harris of FRBank of Atlanta to lunch with Chairman McCabe, question of appointment of President and First Vice President of Bank to be discussed 7/18 963

Savings bond drive, Treasury group to be invited to luncheon at Board's expense 3/15 336

Savings Bond Campaign, meeting to be held at Board and luncheon to be served in Board's cafeteria 3/16 348

Luncheons: (continued)

State bankers' associations, continuing authorization for payment of costs approved	3/10	315
Swearing-in of Messrs. Norton and Powell as Board members, payment of luncheon approved	8/25	1134
Wozencroft, Colonel Frank, to have lunch with Mr. McCabe	2/10	172
Wozencraft, Colonel Frank and representatives of independent bankers associations with Chairman McCabe to discuss bank holding company legislation	2/14	196

"M"

Machine tabulation conference to be held in Washington, advice to FRBanks and request that two representatives from each FRBank attend	5/4	573
Magnuson, Senator Warren G.: Regulation W, reply to letter from Mr. Zonich re denials of loans	11/13	1752
Regulation X, exemptions, information re sent to	11/9	1717
Maloney, James J., fiscal agency operations of FRBanks, report of meetings with, House Appropriations Committee to be requested to send letter to Board stating scope and purpose of study before advice to FRBanks	4/25	502
Visit to FRBanks in connection with study of fiscal agency operations performed by FRBanks	4/28	539
Manley, Mart, Regulation W, amendment re trade-in allowance as down payment on appliances, reply to	11/30	1900
Manuel, E. E., representative of independent bankers association, to have lunch with Chairman McCabe	2/10	172
Margin accounts: New York Stock Exchange, count at end of June 1950, information requested in letter to Mr. Schram	5/15	604
Survey of, Messrs. Young and Solomon authorized to arrange through SEC with New York Stock Exchange for	9/29	1367
Margin requirements: Change in, no action to be taken until after decision on reserve requirements made	11/14	1760
Increase, question discussed in memorandum from Messrs. Young and Pawley, no change to be made at present	6/13	744
Increase to 100 per cent, suggestion of Representative Multer, no action to be taken at present	7/28	1024
Increase to restrict bank credit expansion, statement of Mr. Szymczak	12/1	1909
Increase, discussion but no action to be taken at present	12/21	2080
Increase, discussion, no action at present	12/29	2136
International situation, no action to be taken at present	7/18	957
Marsh, H. R., Regulation W, reply to letter re Amendment No. 1	11/10	1741
Maryland Savings and Loan League, Baltimore, Md.: Regulation X, application to ground rents, inquiry of Mr. Gottschalk referred to FRBank of Richmond	12/20	2075

	214	
	Pages	
Maybank, Burnet R.:		
Participation of Mr. Fort in partisan political campaign, reply to inquiry re	4/19	487
Regulation W, approval of letters to National Automobile Dealers Association and National Used Car Dealers Associations re hearings to be held	12/15	2014
Regulation W, reply to letter from Mr. Nordin re down payment for furniture	12/27	2117
Reserve requirements, increase, discussion of question with McAdoo, William G., former Secretary of the Treasury, draft of original FRACT containing marginal notes by, purchase of volume authorized, advice to Mr. Gilbert at FRBank of Dallas	12/21	2079
McCarran, Pat, Regulation W, Amendment No. 1 re 15-months maturity on automobiles, telegram in reply to	7/21	989
McCarthy, Joseph P., Regulation W, question of usury law of Texas raised by Mr. Frank Cain, advice to	10/20	1572
McCarthy, Joseph R., Regulation W and X, reply to protests of Mr. Robert Dane, Jr., against terms of	9/29	1365
McGuire, J. J., exchange charge against FRBank of Chicago on check issued by national bank, reply to letter from	12/4	1939
Meetings:		
Bank holding company legislation, special meetings held on April 15 and 16 to discuss substitute bill	10/13	1508
Board of Governors, special meetings held on April 15 and 16 to discuss substitute bill for bank holding company legislation	4/15	461
Days of week for regular meetings discussed	4/15	461
Directors of FRBranch banks, suggested	12/26	2107
Executive committee of FAC with Board, to be held on informal basis monthly except in months of regular FAC meeting, arrangements to be made for meeting in September	9/5	1188
National Association of Supervisors of State Banks, monthly meetings with Board suggested by Mr. Vardaman, matter referred to Chairman McCabe for discussion with Mr. Sparling if desired	8/3	1052
Member bank operating ratios:		
FR 456, work sheets for 1950 sent to FRBanks	8/3	1052
Member banks:		
Credit, restraint on voluntary basis, letter to all member banks approved	10/12	1484
Ratings of, copy of report to be circulated to Board, staff to study procedures of preparation and recommend desirable changes to Board	11/14	1762
Membership in FRSystem:		
Arkansas Valley Bank, Pueblo, Colorado, application approved subject to special conditions re paid-up and unimpaired capital stock, increase in capital, and limit of investment in fixed assets	5/19	636
	8/18	1106

Membership in FRSystem: (continued)

Bank of Illinois Valley, Cave Junction, Oregon, application for, eligibility dependent on approval of insurance by FDIC or increase of capital to \$50,000	3/29	394
Application for, eligibility dependent on approval of insurance by FDIC or increase of capital to \$50,000, advice to Mr. Rogers, Superintendent of Banks, Salem, Oregon	4/4	408
Application approved subject to special condition re benefits of deposit insurance under Section 12B of FRAct	5/26	683
Granted extension of time to accomplish	7/10	930
Bank of Laguna Beach, California, application approved subject to condition re paid-up and unimpaired capital stock	7/11	931
Granted extension of time to accomplish	8/15	1093
Bank of Pontiac, Illinois, application approved, subject to special condition re paid-in and unimpaired capital stock, more effective supervision of fiduciary activities and changes in passbooks recommended	12/1	1923
Granted extension of time to accomplish	12/14	2007
Amendment of condition of membership No. 3 re paid-up and unimpaired capital stock approved	12/26	2113
Bank of Silvis, Illinois, application approved subject to condition re paid-in and unimpaired capital stock	4/21	491
Granted extension of time to accomplish	6/29	863
Capital requirements for, H.R. 5749 and S. 2494 to be considered by Senator Robertson when desired by Board	1/13	52
S. 2494 and H.R. 5749 discussed with Senator Robertson, hearings to be held soon	2/24	239
S. 2494, Chairman McCabe to discuss further with Senator Robertson and to attempt to get consideration of bill at early date, discussion at Presidents Conference	3/1	259
Reply to letter from Mr. Brainard re possible withdrawals from, Presidents to be advised of views at next Conference	6/6	719
Legislation re, report to Bureau of the Budget	12/1	1919
Farmers State Bank of Breckenridge, Michigan, granted extension of time to accomplish	1/9	30
First State Bank, Bellaire, Texas, granted extension of time to accomplish	4/28	538
Granted extension of time to accomplish	6/26	845
First State Bank, Pittsburg, Texas, application approved	2/13	176
Merchants Trust & Savings Bank, Kenner, Louisiana, application approved subject to condition re paid-up and unimpaired capital stock	9/20	1286

Membership in FRSystem: (continued)		
Merchants Trust & Savings Bank: (continued)		
Granted extension of time to accomplish membership	10/16	1512
Monroe County Bank, Monroeville, Alabama, application approved, savings account to be brought into conformity with law	7/7	924
Nonmember commercial banks, eligibility for on basis of minimum capital requirements, copies of study re sent to FRBanks	5/31	693
Ottoville Bank Company, Ottoville, Ohio, application approved subject to charge off of estimated losses	7/10	929
Granted extension of time to accomplish	8/9	1070
People's Bank of Fleming County, Kentucky, Flemingsburg, Ky., application approved, fiduciary activities to be discontinued unless defects corrected	12/8	1976
Pico Citizens Bank, Pico, California, application approved subject to special condition re paid-up and unimpaired capital stock	10/6	1445
Relations with correspondent banks, discussion at Presidents Conference in connection with	9/27	1344
State Bank of Whiting, Indiana, application approved	6/15	784
Texas State Bank, Austin, Texas, application approved, additional powers not to be exercised without permission of Board	7/25	1006
Union Bank of Blair, Wisconsin, granted extension of time to accomplish	2/14	198
Granted extension of time to accomplish	4/13	448
Victoria Bank and Trust Company, Victoria, Texas, application approved, additional powers not to be exercised without permission of Board, trust activities to be brought into conformity with approved practices	7/21	988
Metropolitan Life Insurance Company, New York: Regulation X, interpretation, reply to questions of Mr. Clayton	11/10	1745
Microfilming:		
Minutes of Board, FOMC, Chairmen's Conference and indexes to be microfilmed in duplicate, separate copies of films to be stored at Cincinnati and Denver branches	3/30	396
Minutes of Board, for storage at interior FRBanks or branches, discussion at Presidents Conference	6/15	770
Military service:		
Board employees, policy of 1940 re benefits to be continued	8/1	1041
Blue Cross benefits for families of employees of FRBanks entering, discussion at meeting with Presidents	9/27	1350
Cost to be absorbed, advice to FRBanks	10/6	1441
Buckley, Thomas N., granted leave of absence for	8/10	1080

Military service: (continued)		
Hospitalization benefits for Board employees in, Personnel Committee authorized to study	10/6	1441
Kopfman, Thomas V., clerk, granted leave without pay to enter active duty with U. S. Marine Corps Reserves	9/29	1362
To be placed on leave for active duty November 2, 1950	11/3	1679
Martin, Raymond J., operator, duplicating devices, granted leave of absence for	10/31	1652
Peregory, Walter L., Offset Press Operator, granted leave for service with U. S. Naval Reserve and payment of one month's unearned salary	8/17	1101
Reading, Benjamin R., pay roll clerk, granted leave without pay for active duty with U. S. Marine Corps Reserves	9/28	1356
Reinstatement and salary approved after	12/8	1975
Tate, Henry, laborer, reinstatement and salary approved upon return from	1/6	19
Granted leave without pay for active duty with U. S. Army Reserve Corps	9/28	1357
Thomas, Mrs. Laura K., stenographer in office of Mr. Vardaman, granted leave for active duty with U. S. Naval Reserve	11/21	1830
Underwood, Willis H., Jr., Analyst, granted leave for active duty with U. S. Naval Reserve and payment of one month's unearned salary	8/22	1113
Minutes:		
Board of Governors:		
Secretary to sign, signature of Chairman not necessary	10/2	1373
Microfilming of Minutes of Board, FOMC, Chairmen's Conference and indexes to be microfilmed in duplicate, separate copies of films to be stored at Cincinnati and Denver Branches	3/30	396
Discussion at Presidents Conference	6/15	770
Missions:		
Foreign, procedure for providing technical assistance in foreign area, discussion of memorandum and question of Board approval, matter to be considered further	6/16	787
(See also Foreign relationships)		
Mitchell, Hugh B., Regulation W, reply to letter re freight differential	12/1	1927
Modern Housing Corporation, Hollywood, Cal., question of exemption under section 5(g) of Regulation X	10/25	1625
Money orders, issuance and collection, proposals by Post Office Department, procedure approved at meeting with Presidents	6/15	763
Morgan, Milton R., President of National Association of Supervisors of State Banks, present at conference in Washington re Regulation X enforcement program	11/7	1706

Morrill, Chester, plaque in recognition of work as Secretary of the Board re planning and construction of Board's building	12/18	2040
Mortgage business:		
Fidelity-Philadelphia Trust Company, no objection to purchase of assets of Eastern Mortgage Company and conducting business of	12/8	1975
Mortgage corporations, report on bill entitled Secondary Housing Credit and Veterans Mortgage Insurance Act which would charter private corporations	3/10	313
Mortgages:		
FHA insured, reduction in interest rates to 4-1/4 per cent, letter of Chairman McCabe opposing discussed at meeting of FAC	5/16	609
Residential, legislation re private secondary market for, views of Board sent to Bureau of the Budget	2/2	130
Moss, Lionel, Regulation W, reply to letter	11/15	1780
Morris Plan group:		
Bank holding company bill, proposed amendments outlined by Mr. Vest	4/7	418
Motion pictures:		
Encyclopaedia Britannica Films, Inc., payment of trip expenses of Mr. Cellier for preliminary showing of film on FRSystem approved	10/10	1463
Film projection equipment and accessories, purchase approved	3/16	350
Photographs of building to be made by Department of Agriculture for film being produced for Board	4/17	478
Projector, screen, microphone, etc., purchase approved for use by Board	4/26	533
Mullins, Eustace, removal of officers and directors under FRAct, reply to inquiry from	12/5	1948
Multer, Abraham J., margin requirements, increase to 100 per cent suggested to Mr. Evans by	7/28	1024
"N"		
Nash-Kelvinator Sales Corporation:		
Regulation W, application to sales of refrigerators in large quantities, advice re	10/23	1589
National Advisory Council:		
Policy matters of interest to Board to be discussed before action by Council if possible	2/17	210
Szymczak, M. S., attendance at meeting of	1/19	71
National Analysts, Inc., of Philadelphia:		
Survey of about 1500 dwelling houses, possibility of being made by	12/26	2107
National Archives:		
Destruction of Records, list submitted	6/30	880
National Association of Real Estate Boards:		
Regulation X, services to be available in connection with administration	10/19	1553

National Association of State Small Loan Supervisors, Des Moines, Iowa:		
Regulation W, enforcement program, cooperation requested	10/23	1589
National Association of State Savings, Building and Loan Supervisors:		
Regulation W, enforcement program, outline sent to Mr. Leete and cooperation requested	11/6	1689
Regulation W, outline of enforcement, advice re confidentiality of	12/1	1928
National Association of Supervisors of State Banks:		
Bank holding company bill, S. 2318, amendments suggested for Chairman McCabe to meet informally with members of executive committee following luncheon with Board	3/14	329
Credit, restraint on voluntary basis, letter to all member banks, copy sent to President of	4/25	507
Joint statement re commercial bank credit policies, copy of draft to be sent to Mr. Sparling for comment	11/14	1764
Joint statement re restraint of credit expansion approved by Meetings with representatives suggested by Mr. Vardaman, matter referred to Chairman McCabe for discussion with Mr. Sparling if desired	7/18	958
Regulation W, enforcement program, cooperation requested	8/3	1050
Regulation X, enforcement program, advice to Mr. Ludemann re conference in Washington and procedure for Reserve requirements, computation, views of Mr. Sparling on new plan requested, invitation to come to Washington to discuss	8/3	1052
Reserve requirements, uniform plan to be discussed with Mr. Sparling in Washington	9/19	1282
National Automobile Dealers Association:		
Regulation W, Amendment No. 1, letter to Mr. Haller of explanation and appreciation for cooperation	11/7	1706
Hearing on Regulation W to be held at Board, advice to National banks:	2/2	132
Alaska and Hawaii, letter to Senator O'Mahoney to amend bills to require national banks to become members of FRSystem	2/10	169
Amarillo National Bank, Amarillo, Texas, application for fiduciary powers approved	10/26	1629
American Exchange National Bank, Virginia, Minn., assumption of deposit liabilities by State Bank of Virginia, Minn., approved	12/15	2013
American National Bank of Denver, Colorado, supplemental application for fiduciary powers approved	3/10	308
Authority to give security for funds deposited by public officials, proposed bill to amend section 5153 of Revised Statutes re, comments sent to Bureau of the Budget	3/8	303
Bank of America NT&SA:		
Applications for conversion of banks into branches, discussion of matter with Messrs. Delano, Robertson, and Pierotti, statements of Chairman McCabe and Mr. Vest	8/28	1137
	7/28	1029
	4/28	544
	1/24	89

National banks: (continued)

Bank of America NT&SA: (continued)

Authority of Bank of America to perform certain functions in connection with letters of credit confirmed by, no objection by Board at present time	2/7	149
Third lowest ratio of capital to risk assets of 100 largest banks in U. S.	2/24	240
Application to establish branch in Guam, preliminary discussion, additional information to be obtained before further consideration	3/16	346
Applications to convert twenty-two banks to branches, Chairman McCabe to discuss matter with Attorney General	4/16	470
Application to establish branch at Agana, Guam, approved	5/19	641
Purchase of stock from Bank of America and contribution to surplus of, comments of Comptroller of the Currency requested	5/26	687
Trust fees, basing in part on real estate loan rate not prohibited by section 17(c) of Regulation F	5/22	653
Proposed conversion of 21 Transamerica controlled banks into branches of, advice from FRBank of San Francisco and letter to Comptroller requesting information re status	6/13	746
Issuance of permits to branch 21 banks and 27 offices controlled by Transamerica by Comptroller of the Currency, advice of	6/21	812
Advice to Attorney General, no action to be taken by Mr. Sparling to be requested to withhold authorizations in connection with liquidation of banks proposed to be converted into branches of	6/21	815
Court injunction to delay opening of branches, report of Mr. Morrill of developments, correspondence with Comptroller of the Currency and Attorney General re defiance of order	6/22	821
Telegram from Comptroller of the Currency to Mr. Giannini re defiance of court injunction and statements said to have been made by Board, copy sent to Board and then to Mr. Townsend	6/26	832
Injunction to delay acquisition of 22 banks, telephone report of Mr. Townsend and correspondence from Comptroller of the Currency and FRBank of San Francisco	6/26	843
Court injunction, memorandum re question of branches to be prepared for use in Court hearing, discussion of correspondence from Comptroller of the Currency	6/27	850
Information received by Board re permits for some 21 branches, draft of statement prepared for use of Mr. Townsend	6/28	855
	6/30	874

National banks: (continued)

Bank of America NT&SA: (continued)

Discussion of proposed statement to be read by Secretary Snyder to Mr. Giannini and reply to letter from Comptroller of the Currency, views of Assistant Attorney General	6/30	875
Hearing for stay of execution of Court's order to be held on July 13	7/11	939
Injunction proceedings, request of Mr. Giannini for information re, matter to be discussed by Mr. Townsend with Assistant Attorney General Bergson before reply	7/18	963
Civil and criminal contempt proceedings against, discussion of developments re, reply to letter from Comptroller of the Currency and affidavits of Chairman McCabe and Mr. Carpenter approved	7/3	882
Reply to letter from Mr. Giannini requesting information re injunction proceedings	7/20	979
Court order, discussion of Mr. Szymczak with Mr. Pierotti and statement to	7/24	991
Earnings and dividends reports not required from three State member banks acquired by	7/24	1003
Banking statistics for 22 banks acquired temporarily by, to be reported as if banks had continued in operation without interruption, advice to FRBank of San Francisco	8/9	1071
Permission requested by Comptroller of the Currency for filing brief for review of decision re acquisition of 22 banks and 5 branches by	9/26	1332
Court case, brief to be filed by Solicitor General re writ of certiorari, procedure recommended by Mr. Townsend approved	10/20	1561
Confidential memorandum of Comptroller to Secretary Vinson in 1945, question of putting in record of Transamerica case, action deferred	10/23	1581
Ineligible to participate in election of Class A and Class B directors of FRBank of San Francisco	10/4	1406
Life-insured savings accounts (Lisa), program not considered violation of Regulation Q	10/6	1439
Monopoly question under Clayton Act, discussion in connection with Transamerica case and testimony of Mr. Giannini, question of putting confidential memorandum of Comptroller into record	10/20	1563
Bank of Woodland National Association, Woodland, Calif., for sale because of age of owners, discussion of American Trust Company's plan to purchase	2/24	240
Bensonhurst National Bank of Brooklyn in New York, Brooklyn, N. Y., granted permission to carry reduced reserves	2/8	165

National banks: (continued)

Calcasieu-Marine National Bank of Lake Charles, La., granted fiduciary power to act as trustee in connection with issue of first mortgage bonds of First Baptist Church, Jennings, La., in amount of \$50,000	2/17	214
Application for fiduciary powers approved	12/29	2140
Central National Bank of Cleveland, Ohio, undertaking by Chardon Savings Bank Company, Chardon, Ohio, in connection with, Board consent not required	8/30	1162
Central National Bank of Topeka, Kansas, application for fiduciary powers approved	5/10	593
Chase National Bank of City of New York:		
David, Province of Chiriqui, Republic of Panama, establishment of branch approved	9/6	1192
Opening by Heidelberg Branch of sub-office in Campbell Barracks near Heidelberg, Germany, no objection at present time	4/26	532
Marianao, Cuba, establishment of branch approved	8/10	1083
Establishment of branches in San Juan, Puerto Rico, and Havana, Cuba, approved	6/20	809
Chicago National Bank, Chicago, Ill., loans for purchasing or carrying securities, check to determine if misclassified to be made	10/3	1396
Citizens National Bank of Bentleyville, Pa., assets to be purchased by Peoples City Bank, McKeesport, Pa., and branch to be established	6/9	740
Absorption by Peoples City Bank, McKeesport, Pa., without increase in capital and surplus accounts approved	8/30	1162
Citizens National Bank of Boone, Iowa, application for fiduciary powers approved	1/19	74
Citizens National Bank of Freeport, New York, surrender of fiduciary powers after voluntary liquidation approved	9/15	1274
Citizens National Bank and Trust Company of Mansfield, Ohio, supplemental application for fiduciary powers approved	1/26	97
Columbia National Bank of Kansas City, Mo., supplemental application for fiduciary powers approved	11/29	1876
Commercial National Bank, Berwyn, Ill., penalty for deficiency in reserves waived	8/18	1107
Commercial National Bank of Greenville, Miss., application for fiduciary power to act as trustee under certain first mortgage 4 per cent bond issue of First Methodist Church of Greenville, Miss., approved	5/15	603
Condition reports, call as of December 31, 1949	1/3	1
Call as of April 24, 1950	4/25	510
Call as of June 30, 1950	7/3	909
Call as of October 4	10/4	1404

National banks: (continued)

Conrad National Bank, Kalispell, Montana, misappropriation of funds by Mr. C. J. Larson, discussion at Board meeting	3/7	283
Continental National Bank and Trust Company, Salt Lake City, Utah, proposed certification by Comptroller of the Currency for removal of directors under section 30 of Banking Act of 1933, Mr. Vest to discuss matter with Mr. Slade and arrange conference in Washington with Comptroller if necessary	5/19	636
Removal of directors, conference re, simultaneous examination of nine Cosgriff banks and conference with Mr. Cosgriff desired before determination as to proceeding	6/2	697
Question of removal of directors, Mr. Cosgriff to be requested by Comptroller to come to Washington for conference before decision re simultaneous examination of banks	6/6	716
Conversion into State banks, H.R. 1161 to provide for, report made to Bureau of the Budget	8/11	1088
Legislation re, statement to be published in FRBulletin	9/8	1227
Letter on cancellation of FRBank stock	12/4	1933
Deposits, report on bill to permit to give security for certain public deposits	8/11	1088
First National Bank of Anniston, Alabama, application for additional fiduciary powers approved	10/17	1528
First National Bank of Boston, Mass.: Bank holding company legislation, amendment to exempt relationship between bank and Old Colony Trust Company and to exclude First of Boston International Corporation, reply to letter	1/30	116
Question of service to be rendered by First of Boston International Corporation, Mr. Millard to review policy of examination of foreign banking corporations	2/7	151
First National Bank of Chicago, Ill., letter on recent amendment to form of V-loan guarantee agreement	12/22	2101
First National Bank in Childress, Texas, application for fiduciary powers approved	7/13	943
First National Bank of Clearwater, Florida, application for fiduciary powers approved	2/24	246
First National Bank of Falls City, Nebraska, surrender of fiduciary powers approved	8/11	1085
First National Bank of Jackson, Ohio, penalty for deficiency in reserves waived	9/13	1266
First National Bank in Lake Worth, Florida, fiduciary application for authority to act as trustee of Construction Fund Trust Agreement approved	10/23	1584

National banks: (continued)

First National Bank of McAllen, Texas, application for fiduciary powers approved	1/10	36
First National Bank of Parlier, Calif., purchase of assets by Central Valley Bank of California, Richmond, Calif., and establishment of branch	8/4	1063
Absorption by Central Valley Bank of California, Richmond, Calif., and establishment of branch in Parlier	12/11	1985
First National Bank of Pennington, New Jersey, application for fiduciary powers approved	6/8	733
First National Bank in Richmond, California, S. 2569 for relief of, enactment favored, advice to Office of Attorney General, recently succeeded by Central Valley Bank of California	5/22	654
H.R. 6198, for relief of, enactment favored, advice to Bureau of the Budget	7/28	1033
First National Bank of Rochester, Minnesota, application for fiduciary powers approved	1/5	13
First National Exchange Bank of Roanoke, Va., annual report, inclusion of information re earnings on common trust funds and value of assets, question referred to FRBank of Richmond	12/15	2027
Flushing National Bank in New York, Flushing, N. Y., absorption by Bankers Trust Company, New York, approved	12/14	2006
Gulf National Bank of Gulfport, Miss., application for fiduciary powers to act as trustee for bond issues and registrar of stocks and bonds approved	6/8	734
Home National Bank and Trust Company of Meriden, Conn., deficiencies in reserves, penalty waived	3/3	278
Lafayette National Bank of Brooklyn in New York, N. Y., granted permission to carry reduced reserves	10/17	1530
Lake Shore National Bank, Chicago, Ill., loans for purchasing or carrying securities, check to be made to determine if misclassified	10/3	1396
Lawrence National Bank, Lawrence, Kansas, supplemental application for fiduciary powers approved	3/15	341
Lincoln National Bank, Buffalo, New York, granted permission to maintain same reserves as banks outside central reserve and reserve cities	9/29	1363
Loans on gold on same basis as those on Government securities, suggested amendment to section 5200 of Revised Statutes, letter to Comptroller of the Currency	4/6	415
Marine National Exchange Bank of Milwaukee, Wis., question of rights of assignee bank under Assignment of Claims Act in connection with Regulation V guarantee	10/10	1455

National banks: (continued)

Mellon National Bank and Trust Company of Pittsburgh, Pa., power of agency to guarantee loans for additional production facilities, matter referred to General Services Administration	12/18	2047
Merchandise National Bank of Chicago, Ill., loans for purchasing or carrying securities, check to be made to determine if misclassified	10/3	1396
Monson National Bank, Monson, Mass., absorption by Springfield Safe Deposit and Trust Company, Springfield, Mass., and establishment of branch in Monson, Mass., approved	12/11	1984
National Bank of Alaska in Anchorage, Alaska, application for fiduciary powers approved after conversion from Bank of Alaska, Anchorage, Alaska	9/12	1249
National Bank of Bay City, Michigan, surrender of fiduciary powers approved	2/13	176
National Bank of Bloomington, Illinois, application for additional fiduciary powers approved	1/18	66
National City Bank of New York, N. Y.: Bank holding company legislation, amendment to exempt relationship between bank and City Bank Farmers Trust Company and to exclude International Banking Corporation, reply to letter	1/30	115
Establishment of branch in City of Salvador, State of Bahia, Brazil, approved	2/20	216
Establishment of additional branch in City of Sao Paulo, Brazil, approved	11/10	1739
Nagoya, Japan, establishment of branch in City of, approved	12/8	1975
Newton National Bank, Newton, Mass., penalty for deficiency in reserves waived	12/21	2085
Nonmembers of FRSystem, H.R. 7340 to amend section 5192 of Revised Statutes re, no objection to enactment, report to House Committee on Banking and Currency	4/11	439
Park National Bank of Chicago, Illinois, granted permission to carry reduced reserves	9/12	1249
Pasadena-First National Bank, eligible to vote for FRBank director if holding company relationship with Escrow & Loan Service Co., Inc., terminated	11/16	1787
Peoples National Bank of Bay City, Mich., question of voting permit for Bay Trust Company to vote stock of, matter referred to FRBank of Chicago	12/14	2007
Peoples National Bank of Claremont, New Hampshire, supplemental application for fiduciary powers approved	7/14	946

National banks: (continued)

Peoples National Bank of Brooklyn in New York, N. Y., granted permission to carry reduced reserves	2/8	165
Peoples National Bank of Laconia, New Hampshire, supplemental application for fiduciary powers approved	12/11	1983
Poudre Valley National Bank of Fort Collins, Col., supplemental application for fiduciary powers approved	11/3	1680
Republic National Bank of Dallas, Texas, issuance of general voting permit to vote stock of three national banks in Dallas	7/26	1014
Scarsdale National Bank and Trust Company, Scarsdale, New York, inquiry re timing of directors' audits and examinations of trust departments under section 8 of Regulation F	6/19	797
Security National Bank, Duncan, Oklahoma, permitted to act as paying agent for interest coupons on bonds issued in connection with construction of local church without having authority to exercise trust powers	4/24	499
S. 2973 to raise population limitation re places in which national banks may act as agents for insurance companies from five thousand to twelve thousand, report to Bureau of the Budget	3/31	403
State taxation of, S. 2547, to amend section 5219 of Revised Statutes re, enactment favored, report to Senate Banking and Currency Committee	4/4	410
Report to House Banking and Currency Committee on H.R. 7896 to amend section 5219 of Revised Statutes re State taxation of	8/15	1097
Protest of Franchise Tax Board of State of California, comments sent to Senator Robertson	9/12	1251
Thomaston National Bank, Thomaston, Conn., absorption by Colonial Trust Company, Waterbury, Conn., and establishment of branch in Thomaston	7/20	976
Absorption by Colonial Trust Company, Waterbury, Conn., approved without increase in capital	8/30	1161
Union National Bank of Chicago, Illinois, granted permission to maintain same reserves as banks in reserve cities	11/6	1688
Union National Bank at McKeesport, Pa., assumption of liabilities by Peoples City Bank, McKeesport, Pa., approved	10/31	1652
Valley National Bank of Phoenix, Arizona, lowest ratio of capital to risk assets of 100 largest banks in U. S.	2/24	240
Whittier National Trust and Savings Bank, Whittier, Calif., acquisition of trust business by California Trust Company approved	12/15	2025

National Housing Act:		
H.R. 6743 to amend Title IV, opinion of Secretary of the Treasury requested before sending report to Bureau of the Budget	6/16	794
Report to Bureau of the Budget on National investment companies, discussion of provisions of small business bill relating to	6/21	813
National Retail Dry Goods Association:		
Regulation W, data re charge accounts received from National Security Council:	5/15	600
Material requested by, letter to Central Intelligence Agency offering assistance of Board	11/15	1780
National Security Resources Board:		
Board statement re regulation of credit and guarantee of defense production loans, copy of draft sent to Mr. Symington	12/8	1980
Executive Order 10161, status of work of FRSystem re defense production loans, real estate credit, voluntary agreements, and consumer credit, advice to Mr. Symington	7/21	986
Industry advisory committees, advice to Mr. Kreager re statistical advisory committee in connection with Regulation X	12/15	2022
Interagency and industry advisory committees, information re Regulations X and V committee meetings to be sent to	12/29	2154
Regulation V, Loan Guarantees for Defense Production, reinstatement of program, advice to Chairman Symington	11/28	1871
Regulation W, amendment to tighten terms, to be discussed further with Messrs. Symington and Keyserling before action	9/26	1335
Regulation W, automotive data, reply to suggestions of Mr. Kaiser sent to Chairman Symington	10/12	1473
Regulation X, discussion by Chairman McCabe at meeting requested by Mr. Symington	11/8	1711
Statement on current defense production, inflationary pressures, and selective credit regulations, concurred in by Mr. Symington, to be read into record by Chairman McCabe at hearings on Regulation W	10/6	1423
Stead, William H., of FRBank of St. Louis, to consult with on problem of manpower mobilization, no objection to	12/7	1966
National Used Car Dealers Association, hearing on Regulation W to be held at Board, advice to	8/23	1116
Navy Department:		
Bank of America NT&SA, application to establish branch at Agana, Guam, discussion	12/15	2013
New Jersey Savings and Loan League:		
Regulation W, amendment to exempt sanitary facilities, advice re	5/19	641
	12/15	2029

New York stock exchange:		
Margin accounts, number as of June 30, letter to Mr. Schram on survey	5/15	604
Newman, L. J., former President, Bank of Newman, California, effect of court order retransferring assets to bank, reply to letter from	8/1	1039
Nichols, C. N., Northeastern Roofing, Siding and Insulating Contractors Association, Inc., N. Y., Regulation W, reply to letter suggesting advisory committee for consultations	10/3	1400
Non-citizens, employment by Board, question of policy, discussion of memoranda of Personnel Committee and Mr. Vest, Personnel Committee to investigate proposed appointment of Canadian citizen and all future cases of similar nature	2/17	205
Nonmember banks:		
Bank of Alaska, Anchorage, Alaska, application for fiduciary powers for National Bank of Alaska in Anchorage approved after conversion from	9/12	1249
Bank of Novato, Calif., merger with Central Valley Bank of California, Richmond, Calif., and establishment of branch in Novato, Calif.	11/13	1751
Bay Trust Company, Bay City, Mich., question of voting permit to vote stock of Peoples National Bank of Bay City, Mich., matter referred to FRBank of Chicago	12/14	2007
Boston Safe Deposit and Trust Company, Boston, Mass., proposed form of advertisement re Common Trust Fund A, views re	8/14	1091
City Bank, Washington, D. C., reserve requirements, suggested reply to letter from Mr. Burton sent to Mr. Ensley of Joint Committee on Economic Report	2/20	218
Farmers Bank, Blythe, Ga., purchase of assets and assumption of liabilities by Georgia Railroad Bank & Trust Company, Augusta, Ga., approved	12/28	2123
Monroe County Bank, Monroeville, Alabama, determined to be holding company affiliate only for purposes of section 23A of FRAct	1/10	39
North Augusta, South Carolina, proposed organization of State bank in, no objection to acquisition of stock by Georgia Railroad and Banking Company, Augusta, Ga.	3/30	398
Portland Trust Company, Portland, Conn., absorption by Riverside Trust Company, Hartford, Conn., and establishment of branch in Portland	8/9	1070
Stamford Trust Company, Stamford, Conn., Home Bank and Trust Company of Darien, Conn., to merge with	9/15	1275
State Bank of Augusta, Michigan, absorption by Industrial State Bank of Kalamazoo and establishment of branch in Augusta	5/23	659

Nonmember banks: (continued)

State Bank of Churchville, New York, establishment of branch in Churchville by Security Trust Company of Rochester, N. Y., approved in connection with absorption	6/29	861
State Bank of Suttons Bay, Michigan, merger with Traverse City State Bank, Traverse City, Mich., approved	11/1	1661
Study re eligibility of commercial banks for membership in FRSystem on basis of minimum capital requirements, copies sent to FRBanks	5/31	693
Yolo County Savings Bank, Woodland, Calif., for sale because of age of owners, discussion of case of American Trust Company's plan to purchase	2/24	240
Nonmember insured banks:		
Reserve requirements, recommendation in President's 1950 economic report to make applicable to, reference at FAC meeting	2/21	223
Nordin Furniture Company, Inc., Miami, Fla., Regulation W, amendment re down payment on furniture suggested by Mr. Nordin	12/27	2117
Nyborg, Victor H., Association of Better Business Bureaus, Inc.: Regulation W, letter of appreciation re advertising standards sent to	10/10	1463

"0"

Office of Attorney General:

Bank of America NT&SA, advice to Attorney General McGrath re petition to enjoin Bank of America from acquiring assets of 21 banks, no objection	6/20	804
Advice to Attorney General, no action to be taken by Bergson, Herbert A., Asst. Attorney General, advice re filing of petition to enjoin Bank of America from acquiring assets of 21 banks	6/21	815
Office of Defense Mobilization: Executive Order No. 10193, establishment under, actions re Regulations X and V and voluntary agreements subject to	6/20	802
Reserve requirements, increase, discussion of Chairman McCabe with Mr. Wilson	12/18	2032
Officers and employees of banks by counties, reply to letter from Mr. Larson, American Institute of Banking	12/21	2079
O'Mahoney, Senator Joseph C.: Alaskan and Hawaiian statehood bills, H.R. 331 and 49, amendment to require national banks to become members of FRSystem sent to	6/26	846
Request for statement on Government's monetary and credit controls	3/10	308
	7/28	1023

O'Mahoney, Senator Joseph C.: (continued)		
Request for memorandum on devices used in foreign countries to restrict private credit, Board to consider draft	10/27	1635
Statement on Treasury-central bank relations in foreign countries requested by, to be reviewed further and revised before submission to Board	11/7	1697
Report on Treasury-central bank relations in foreign countries, revised after review and approved for transmittal to	11/10	1723
Open market operations:		
Credit restriction, letter re need for to be sent to Secretary Snyder subject to approval of executive committee of FOMC	10/13	1493
FRBank of New York, discussion of circumstances for continuation of sale of long bonds from System account	1/24	89
Policies, Chairman McCabe to meet with Secretary of the Treasury for discussion and review	7/18	957
Report on developments during week by Mr. Thomas	1/24	89
Report on developments during past week by Mr. Thomas	1/31	118
Comments by Mr. Thomas on developments during past few days, reference to demands for Government securities and sales from System account	2/7	148
Report on conditions during previous week	2/14	185
Report on developments by Chairman McCabe and Mr. Thomas	8/21	1108
Report by Mr. Thomas on developments in past two weeks	9/5	1187
Report by Mr. Thomas on recent developments	9/12	1232
Report on developments by Mr. Thomas	9/26	1315
Report on	11/7	1696
"p"		
Paraguay:		
Daane, J. Dewey, to act as chief of mission to	11/3	1680
Mission to analyze financial system, Mr. J. Dewey Daane of FRBank of Richmond to act as chief	11/14	1768
Patman, Wright:		
Participation of Mr. Fort in partisan political campaign, reply to inquiry	4/19	487
Regulation W, loans secured by lender's own withdrawal shares or savings account held with lender, advice re treatment under	9/13	1265
Regulation W, amendment to, telegram sent to, similar replies to be made to other cases	10/31	1655
Payments:		
Clayton, Mrs. Lawrence, payment in amount equal to three month's salary of Mr. Clayton approved	3/7	289
Peterson, F. Raymond, President of American Bankers Association, First National Bank & Trust Company, Paterson, N. J., information re hearings on bank holding company bill sent to	2/24	239

Philippines:			
Mission, Mr. Thompson of FRBank of Cleveland to be member of, but request for services of Mr. Grove de- clined	6/30	878	
Photographs:			
Building of Board for use in film being produced for Board, Department of Agriculture to be reimbursed	4/17	478	
Physical examinations:			
Disability retirement, payment of fee authorized for em- ployees requested	12/5	1950	
Payne, Mrs. Della, payment of fee authorized in connection with application for disability retirement	12/5	1950	
Piedrasanta, Rafael, Banco de Guatemala, no objection to spend- ing summer at FRBank of Boston	7/6	916	
Pierotti, Roland, Washington representative of Bank of America NT&SA, compliance with court order, dis- cussion with Mr. Szymczak	7/24	991	
Plaques:			
Morrill, Chester, in recognition of work as Secretary re planning and construction of Board's building	12/18	2040	
Policies:			
Savings bond, to be discussed at Fiscal Agency Conference in California	3/10	307	
Policy record, Board of Governors:			
Discount rate change at FRBanks at Atlanta and San Francisco	8/23	1118	
Discount rate, increase approved at FRBanks of Boston and Minneapolis	8/21	1108	
Discount rate at FRBank of New York, change approved	8/18	1102	
Discount rate increased at FRBanks of Philadelphia, Cleveland, Richmond, Chicago, Kansas City, and Dallas	8/24	1120	
Discount rates, increase approved at FRBank of St. Louis	8/22	1114	
Draft of entries for 1949 approved, Mr. Carpenter to check one item with FRBank of New York before publication	6/28	859	
Regulation V, Loan Guarantees for Defense Production, approved	9/26	1320	
Regulation W, Consumer Credit, adoption of	9/8	1203	
Regulation W, Amendment 1 approved, second vote taken after objections of Messrs. Evans and Vardaman	10/13	1489	
Regulation X, Residential Real Estate Credit, adopted	10/6	1424	
Regulation X, Amendment No. 1 approved	11/10	1724	
Policy record, Federal Open Market Committee:			
Draft of entries for 1949 sent to representative members for comments and suggestions	3/1	271	
Approved	5/4	574	
Political activities:			
Agnew, A. C., Vice President and General Counsel at FRBank of San Francisco, speech before convention of American Institute of Banking at Salt Lake City, objections to political aspects of, letter to Mr. Wilbur	6/6	715	

Political activities: (continued)		
Bailey, Henry J., FRBank of New York, resolution of Board applies to employees as well as officers and directors	10/31	1659
Employees of FRBanks, opinion in case of Henry J. Bailey that resolution of Board includes employees as well as officers and directors	10/31	1659
FRbranch officer, participation in partisan political campaign, advice to FRBanks re disposition of matter	5/16	624
Fort, Joel B., Jr., Vice President of Nashville Branch, publication of letter to candidate in local election, advice to Chairman Neely re procedure to follow	4/6	413
Participation in partisan political campaign, letter to be prepared by Messrs. Morrill and Carpenter for use in answering inquiries from members of Congress	4/14	457
Letter to Senator Maybank answering inquiry re, similar letters sent to Senators Cain, Fulbright, and Sparkman, and Representative Patman	4/19	487
Publication of Board's letter to Senator Maybank left to discretion of Mr. Silliman Evans	4/25	506
Advice to be sent to FRBanks	4/25	507
Mitchell, George W., FRBank of Chicago, extension of leave of absence to continue as Director of Finance for State of Illinois approved	10/17	1527
Policy, advice to FRBanks that resolution of 1915 still applicable	8/3	1056
Polk Milk Co., FRBank of Atlanta authorized to set up valuation allowance against industrial loan to	12/28	2123
Post Office Department:		
H.R. 6456 to amend section 7 of Postal Savings Act, no objection to enactment, report to Bureau of the Budget	4/19	488
Money orders, issuance and collection, procedure approved, discussion at Presidents Conference	6/15	763
FRBanks to cooperate in proposed plan, advice to Mr. Pearson	7/3	909
Issuance and collection in card form, FRBanks to cooperate in plan, advice to Mr. Donaldson	11/13	1757
Postal money orders: (See Post Office Department)		
Powell, Hampton, Regulation W, jewelry not to be included at present, advice to	12/5	1945
President of the United States:		
Administrator of General Services, letter to be prepared to send to on reorganization plan and exemption of Board from Federal Property and Administrative Services Act	3/16	348
Defense Production Act, Board to consult with Attorney General and Chairman of Federal Trade Commission in performing functions re Regulations V and X, advice to	10/10	1462

President of the United States: (continued)		
Federal Property and Administrative Services Act of 1949 and Reorganization Plan No. 18, not applicable to Board, draft of letter sent to Bureau of the Budget for use by	6/1	694
Foreign economic policies of United States, report prepared in office of Gordon Gray, request for comments of Board, matter referred to Mr. Szymczak	9/12	1235
Message proposed to be submitted to Congress on Small Business Act of 1950, comments of Board on	4/28	540
Message to Congress re Korean situation, discussion of material for inclusion	7/17	949
Message to Congress, Regulation V and consumer credit regulation program recommended, advice to FRBanks	7/19	974
Mid-year economic report, statement re authority of Board over bank reserves and regulation of consumer credit to be prepared for use if desired to include in	5/26	678
Real estate regulation, Statement of Policy for Control of Real Estate Credit, from Mr. Steelman, no objection to use as general guide	9/1	1182
State of the Union Message and Economic Report, and legislative proposals of FRSystem, FRBanks requested to send comments for statement	10/17	1533
Topic for discussion at FAC meeting	11/7	1705
Suggestions of Federal Advisory Council requested	11/21	1820
Draft of suggestions to be revised and submitted for further consideration	11/28	1865
Draft of reply read to Presidents of FRBanks	11/29	1895
Letter with suggestions approved	12/1	1910
Views on examining powers of FDIC, copy of letter to be sent to Chairman Spence	6/23	827
Press statements:		
Bank of America NT&SA:		
Petition to enjoin from acquiring assets of 21 banks, statement to be prepared by Mr. Townsend	6/20	803
Statements re opening of some 21 branches and invalidity of court injunction to stay	6/26	833
Better Business Bureaus on issuance of advertising standards for consumer credit	10/10	1463
Committee for Economic Development on program for restraining inflationary forces, to be sent to all commercial banks	8/31	1163
Discount rate increase at FRBank of New York, joint statement of Board and FOMC	8/18	1104
Division of International Finance, organization of	6/30	870
Division of Selective Credit Regulation, establishment and personnel of	12/18	2038
Information from Board to be cleared through Mr. Thurston	10/18	1546

Press statements: (continued)		
Regulation W:		
Text sent to FRBanks, to be held until released by Board	9/7	1196
Adoption, issuance of statement	9/8	1221
Amendment No. 1, copy sent to FRBanks	10/13	1499
Content of confidential letter to FRBanks re possible addition of group of articles, statement of Mr. Evans	11/29	1896
Regulation X, Residential Real Estate Credit:		
Adoption, statement to be issued	10/6	1438
Statement sent to FRBanks for release	10/10	1456
Amendment No. 1 approved	11/10	1726
Reserve requirements, amendment to Regulation D to increase Treasury financing policy, articles on differences between Treasury and Board on, discussion of Chairman McCabe with Secretary Snyder and of possible giving out of confidential information	6/22 12/28	820 2124
Weekly condition of FRBanks, changes in Price, Waterhouse & Co.:		
FRBank accounting procedures, report submitted by, Mr. Grady to be employed as consultant in connection with, compensation to be on same basis as for original survey	1/19	70
Board accounting procedures, Mr. Grady to be employed to make survey of	1/20	79
Accounting procedures of Board, survey to be made by Mr. Grady, advice re arrangements for	2/10	173
FRBank accounting procedures, report approved by Presidents, Board to study action and advise of views	3/1	256
Accounting procedure of FRBanks, statement in report re handling of study by special staff	6/7	726
Report re Board's organization and staff, revised memorandum of recommendations approved	10/25	1611
Payment of bill for fee and expenses in connection with survey approved	11/2	1678
Prudential Insurance Company of America, Regulation X, statement re financing of Donnybrook Estates	12/11	1992
Public statements:		
Board Members, policy re, to indicate ideas of whole Board rather than of individuals	9/12	1240
Publications:		
Board and FRBanks:		
Information being compiled by Personnel Committee for submission to Board	2/17	211
System Research Advisory Committee to study and report on merits of	6/1	695
Consumer Finances, 1949 Survey of, combined reprint of reports to be issued, to be prepared by Division of Administrative Services	1/3	7

Publications: (continued)

Distribution, one complimentary copy of Board publications to be furnished to professor of money and banking upon written request	8/10	1083
Employees magazines, expense and purpose to be determined by Board of Directors of FRBanks in connection with budget study	6/1	695
Expenditures by FRBanks and Board for various types, discussion of matter by Mr. Vardaman, question referred to Personnel Committee for recommendation	2/3	137
Recommendations of Personnel Committee approved	6/1	695
FRBulletin, publication to be continued on monthly basis without change in present form or general content	6/1	695
FRChart Book and historical supplement, reduction in prices and wider distribution approved	3/1	270
FRSystem, free distribution to teachers of money and banking and to their classes, Messrs. Carpenter and Stead to work out suggested program for trial in two districts	6/15	772
Distribution to teachers, program to be tried out in New York and St. Louis Districts, approved by Presidents at Boston, advice to Mr. Peyton	10/17	1530
Handbook on mechanics of Federal Reserve operations in the money market, Mr. Thomas to appoint special editorial committee to work as technical consultants	10/23	1593
Index of industrial production, revision authorized	3/3	278
Nashville Tennessean, publication of letter of Mr. Fort to candidate in local election, advice to Chairman Neely re procedure to follow	4/6	414
Discussion of Fort political matter by Mr. Thurston with Mr. Nye, publication of Board's letter to Senator Maybank to be left to discretion of Mr. Evans, publisher	4/25	506
New York Times, Regulation W story re proposed changes	9/26	1314
R. L. Polk & Co. statistical reporting service on sales of new passenger automobiles, subscription for two months approved	11/15	1785
Regulation V loans, statistical study to be published in pamphlet form, Personnel Committee to consider extent of free distribution	2/7	159
Speeches and articles of Board members, policy re expenses to be reviewed in executive session	10/25	1617
Statistical Study of Regulation V Loans, publication, distribution, and cost, advice to FRBanks	11/16	1788

"Q"

Questionnaires:

ABA, information on expansion of loans, location, etc.	11/14	1760
--	-------	------

Questionnaires: (continued)

Automobiles, use by Board, information sent to Chairman Byrd of Joint Committee on Reduction of Non-essential Federal Expenditures	12/6	1954
Future of ECA and OEEC in a rearming world, letter to Mr. Heinz, Chairman, U. S. Council of International Chamber of Commerce, Inc.	11/15	1782

"R"

R. L. Polk & Co.:

Statistical reporting service on sales of new passenger automobiles, subscription for two months approved	11/15	1785
---	-------	------

Radcliff Homes, Inc., Regulation X, application for exemption, reply to FRBank of New York	11/1	1666
--	------	------

Rates:

Discount:

Relative authority of Board and FRBanks over, information re question that arose in 1919 sent to Dr. Goldenweiser	1/5	15
No action to be taken at present, in light of international situation	7/18	957
Increase at FRBank of New York, joint statement of Board and FOMC issued	8/18	1104
Increase in, discussion by Chairman McCabe at meeting of executive committee of FAC	9/13	1253
Increase to curb credit expansion, statement in memorandum with letter to President	12/1	1913

FRBank of Atlanta:

Advances to individuals, partnerships, and corporations, established at 2-3/4 per cent	8/23	1118
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/23	1118
Discount, increase to 1-3/4 per cent under Sections 13 and 13a	8/23	1118
Schedules approved	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/21	490
	5/5	575
	5/19	641
	6/2	696
	6/16	786
	6/30	866
	7/14	945
	7/28	1021

Rates: (continued)		
FRBank of Atlanta: (continued)		
Schedules approved: (continued)	8/11	1084
	8/23	1118
	9/8	1199
	9/22	1305
	10/6	1422
	10/20	1555
	11/3	1679
	11/17	1791
	12/1	1907
	12/15	2012
	8/23	1118
Section 10(b), established at 2-1/4 per cent		
Trade acceptances, minimum buying rate of 2 per cent approved	8/23	1118
FRBank of Boston:		
Advances to member banks under Section 10(b), establishment at 2-1/4 per cent	8/21	1108
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/21	1108
Discount, increase to 1-3/4 per cent on discounts and advances to member banks under Sections 13 and 13a	8/21	1108
Purchases of Government securities under resale agreement, minimum rate of 1/8 per cent above average issuing rate approved	3/24	376
Schedules approved	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/21	490
	5/5	575
	5/19	641
	6/2	696
	6/16	786
	6/30	866
	7/14	945
	7/28	1021
	8/11	1084
	8/21	1108
	9/8	1199
	9/22	1305
	10/6	1422
	10/20	1555
	11/3	1679
	11/17	1791
	12/1	1907
	12/15	2012
	12/22	2090

Rates: (continued)

FRBank of Chicago:

Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/24	1121
Discounts and advances under Sections 13 and 13a, increased to 1-3/4 per cent	8/24	1121
Purchases of Government securities under resale agreement, minimum rate of 1/8 per cent above average issuing rate approved	3/17	357
Schedules approved	1/6	17
	1/13	49
	1/20	76
	1/27	98
	2/3	134
	2/10	167
	2/17	204
	2/24	239
	3/3	276
	3/10	304
	3/17	357
	3/24	376
	3/31	402
	4/7	416
	4/14	453
	4/21	490
	4/28	537
	5/5	575
	5/12	597
	5/19	641
	5/26	676
	6/2	696
	6/9	738
	6/16	786
	6/23	826
	6/30	866
	7/7	921
	7/14	945
	7/21	985
	7/28	1021
	8/4	1061
	8/11	1084
	8/18	1105
	8/24	1121
	9/1	1176
	9/8	1199
	9/15	1271
	9/22	1305
	10/6	1422
	10/13	1487
	10/20	1555
	10/27	1636

Rates: (continued)		
FRBank of Chicago: (continued)		
Schedules approved: (continued)	11/3	1679
	11/10	1722
	11/17	1791
	12/1	1907
	12/8	1973
	12/15	2012
	12/22	2090
	8/24	1121
Section 10(b), established at 2-1/4 per cent		
FRBank of Cleveland:		
Advances to individuals, partnerships, and corporations, established at 2-3/4 per cent	8/24	1121
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/24	1121
Discounts and advances under Sections 13 and 13a, in- crease to 1-3/4 per cent approved	8/24	1121
Federal Intermediate Credit Banks, rate of 1-3/4 per cent on discounts and advances approved	11/24	1854
Purchases of Government securities under resale agree- ment, minimum rate of 1/8 per cent above average issuing rate on most recent issue of U. S. Treasury bills approved	4/14	453
Schedules approved	1/6	17
	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/28	537
	5/12	597
	5/26	676
	6/9	738
	6/23	826
	7/7	921
	7/14	945
	7/28	1021
	8/11	1084
	8/24	1121
	9/8	1199
	9/15	1271
	9/29	1360
	10/13	1487
	10/27	1636
	11/10	1722
	11/24	1850
	12/8	1973
	12/15	2012
	8/24	1121
Section 10(b), established at 2-1/4 per cent		

Rates: (continued)

FRBank of Dallas:

Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/24	1122
Discounts and advances under Sections 13 and 13a, increased to 1-3/4 per cent	8/24	1122
Schedules approved	1/6	17
	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/14	453
	4/28	537
	5/12	597
	5/26	676
	6/9	738
	6/23	826
	7/7	921
	7/14	945
	7/28	1021
	8/11	1084
	8/24	1122
	9/1	1176
	9/15	1271
	9/29	1360
	10/13	1487
	10/27	1636
	11/10	1722
	11/24	1850
	12/8	1973
	12/15	2012
	8/24	1122

Section 10(b), established at 2-1/4 per cent

FRBank of Kansas City:

Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/24	1122
Discounts and advances under Sections 13 and 13a, increased to 1-3/4 per cent	8/24	1122
Schedules approved	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/14	453
	4/28	537
	5/12	597
	5/19	641

Rates: (continued)		
FRBank of Kansas City: (continued)		
Schedules approved: (continued)	5/26	676
	6/9	738
	6/23	826
	7/7	921
	7/21	985
	7/28	1021
	8/11	1084
	8/24	1122
	9/1	1176
	9/8	1199
	9/22	1305
	9/29	1360
	10/13	1487
	10/20	1555
	11/3	1679
	11/17	1791
	11/24	1850
	12/1	1907
	12/15	2012
	12/22	2090
	8/24	1122
Section 10(b), established at 2-1/4 per cent		
FRBank of Minneapolis:		
Bankers acceptances, 1-3/4 per cent for maturities of		
1 to 90 days, 1-7/8 per cent for maturi-		
ties of 91 to 120 days, and 2 per cent		
for maturities of 121 to 180 days	8/21	1108
Discount, increase to 1-3/4 per cent under Sections 13		
and 13a	8/21	1108
Schedules approved	1/6	17
	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/14	453
	4/28	537
	5/12	597
	5/26	676
	6/9	738
	6/23	826
	7/7	921
	7/14	945
	7/28	1021
	8/11	1084
	8/21	1108
	9/8	1199
	9/15	1271
	9/29	1360

Rates: (continued)		
FRBank of Minneapolis: (continued)		
Schedules approved: (continued)	10/13	1487
	10/27	1636
	11/10	1722
	11/24	1850
	12/8	1973
	12/15	2012
	8/21	1108
Section 10(b), established at 2-1/4 per cent		
FRBank of New York:		
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/18	1102
Discount, increase voted by directors, action by Board deferred pending further discussions of System monetary and credit policy and Treasury financing policies	7/28	1022
Increase to 1-3/4 per cent on discounts and advances under Sections 13 and 13a approved	8/18	1102
Discussion of effects and of additional actions to be taken re expansion of credit	8/21	1108
Purchases of Government securities under resale agreement, minimum rate of 1/8 per cent above average issuing rate approved	3/17	357
Schedules approved	1/6	17
	1/13	49
	1/20	76
	1/27	98
	2/3	134
	2/10	167
	2/17	204
	2/24	239
	3/3	276
	3/10	304
	3/17	357
	3/24	376
	4/7	416
	4/14	453
	4/21	490
	4/28	537
	5/5	575
	5/19	641
	6/2	696
	6/9	738
	6/16	786
	6/23	826
	7/7	921
	7/14	945
	7/28	1023
	8/18	1104
	9/8	1199
	9/15	1271
	9/22	1305
	10/6	1422

Rates: (continued)		
FRBank of New York: (continued)		
Schedules approved: (continued)	10/20	1555
	10/27	1636
	11/3	1679
	11/10	1722
	11/17	1791
	12/1	1907
	12/8	1973
	12/15	2012
	12/22	2090
Section 10(b), established at 2-1/4 per cent	8/18	1102
Trade acceptances, minimum buying rate of 1-3/4 per cent approved	8/18	1102
FRBank of Philadelphia:		
Bankers acceptances, established at 1-3/4 per cent for maturities of 1 to 90 days, 1-7/8 per cent for 91 to 120 days and 2 per cent for 121 to 180 days	8/24	1120
Discounts and advances under Sections 13 and 13a, increase to 1-3/4 per cent approved	8/24	1120
Purchases of Government securities under resale agreement, minimum rate of 1/8 per cent above average issuing rate on most recent issue of Treasury bills approved	4/7	416
Schedules approved	1/6	17
	1/20	76
	2/3	134
	2/17	204
	3/3	276
	3/17	356
	3/24	376
	4/7	416
	4/14	453
	4/21	490
	4/28	537
	5/5	575
	5/19	641
	6/2	696
	6/16	786
	6/23	826
	7/7	921
	7/21	985
	8/4	1061
	8/18	1105
	8/24	1120
	9/8	1199
	9/22	1305
	10/6	1422
	10/20	1555
	11/3	1679
	11/17	1791

Rates: (continued)		
FRBank of Philadelphia: (continued)		
Schedules approved: (continued)	11/24	1850
	12/8	1973
	12/22	2090
	8/24	1120
Section 10(b), established at 2-1/4 per cent		
FRBank of Richmond:		
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/24	1121
Discounts and advances under Sections 13 and 13a, increased to 1-3/4 per cent	8/24	1121
Schedules approved	1/6	17
	1/13	49
	1/27	98
	2/10	167
	2/24	239
	3/10	304
	3/24	376
	4/7	416
	4/21	490
	4/28	537
	5/12	597
	5/26	676
	6/9	738
	6/23	826
	7/7	921
	7/14	945
	7/28	1021
	8/11	1084
	8/24	1121
	9/8	1199
	9/15	1271
	9/29	1360
	10/13	1487
	10/27	1636
	11/10	1722
	11/24	1850
	12/8	1973
	12/15	2012
	8/24	1121
Section 10(b), established at 2-1/4 per cent		
FRBank of St. Louis:		
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/22	1114
Discount, increase to 1-3/4 per cent on advances under Sections 13 and 13a	8/22	1114
Schedules approved	1/6	17
	1/13	49
	1/20	76
	1/27	98
	2/3	134
	2/10	167

Rates: (continued)		
FRBank of St. Louis: (continued)		
Schedules approved: (continued)		
	2/17	204
	2/24	239
	3/3	276
	3/10	304
	3/17	356
	3/24	376
	3/31	402
	4/7	416
	4/14	453
	4/21	490
	4/28	537
	5/5	575
	5/12	597
	5/19	641
	5/26	676
	6/2	696
	6/9	738
	6/16	786
	6/23	826
	6/30	866
	7/7	921
	7/14	945
	7/28	1021
	8/4	1061
	8/11	1084
	8/22	1114
	9/1	1176
	9/8	1199
	9/15	1271
	9/29	1360
	10/6	1422
	10/13	1487
	10/20	1555
	10/27	1636
	11/3	1679
	11/10	1722
	11/17	1791
	11/24	1850
	12/1	1907
	12/8	1973
	12/15	2012
	8/22	1114
Section 10(b), established at 2-1/4 per cent		
Section 13b, established at 1-3/4 per cent to 2-1/4 per cent	8/22	1114
Trade acceptances, minimum buying rate of 2 per cent approved	8/22	1114
FRBank of San Francisco:		
Bankers acceptances, minimum buying rate of 1-3/4 per cent approved	8/23	1119

Rates: (continued)

FRBank of San Francisco: (continued)

Discount, increase to 1-3/4 per cent under Sections 13 and 13a	8/23	1119
Federal Intermediate Credit Banks, established at 1-3/4 per cent	8/23	1119
Government securities under resale agreement, minimum buying rate of 1/8 per cent approved	8/23	1119
Schedules approved	1/6	17
	1/13	49
	1/20	76
	1/27	98
	2/3	134
	2/10	167
	2/17	204
	2/24	239
	3/3	276
	3/10	304
	3/17	356
	3/24	376
	3/31	402
	4/7	416
	4/14	453
	4/21	490
	4/28	537
	5/12	597
	5/19	641
	5/26	676
	6/2	696
	6/9	738
	6/16	786
	6/30	866
	7/14	945
	7/21	985
	7/28	1021
	8/4	1061
	8/11	1084
	8/18	1105
	8/23	1119
	9/1	1176
	9/8	1199
	9/15	1271
	9/22	1305
	9/29	1360
	10/6	1422
	10/13	1487
	10/20	1555
	10/27	1636
	11/3	1679
	11/10	1722
	11/17	1791

Rates: (continued)		
FRBank of San Francisco: (continued)		
Schedules approved: (continued)	11/24	1850
	12/1	1907
	12/8	1973
	12/15	2012
	12/22	2090
	8/23	1119
Section 10(b), established at 2-1/4 per cent		
Interest on FHA insured mortgages, reduction from 4-1/2 to 4-1/4 per cent, opposition expressed in letter from Chairman McCabe to Mr. Foley	4/25	505
Letter of Chairman McCabe opposing reduction, discussed at meeting of FAC	5/16	609
Short-term:		
Increase, prompt action recommended by FRBank of New York	7/28	1022
Increase by FOMC, discussion by Chairman McCabe at meeting of executive committee of FAC	9/13	1253
Interest, increase, discussion in light of measures for fighting inflation	9/26	1331
Increase, discussion in connection with question of increasing reserve requirements	10/2	1369
Ratings of member banks, staff to study procedures of preparation and recommend desirable changes	5/19	636
Real estate credit:		
Legislation on, Board not to seek authority to regulate, discussion of "omnibus bill"	7/17	948
Regulation, statement to be submitted to Banking and Currency Committees, and Mr. Evans to attend hearings of House Committee to answer questions	7/21	986
Revised statement approved, to be sent to Senate and House Banking and Currency Committees, Mr. Evans to attend House hearings to answer questions	7/24	994
Condition reports of national banks and State member banks, information re Schedules A.3 on financing requested from FRBanks	7/26	1012
Discussion of plans for administering regulation of	7/28	1026
Regulation of, services of banker in mortgage field to assist Board desired, Chairman McCabe authorized to secure consultant	8/3	1054
H.R. 9176, Defense Production Act of 1950, provision on construction credit controls considered undesirable, advice to House and Senate Banking and Currency Committees	8/23	1117
Delegation of authority for administration, discussion of proposed executive order	8/30	1151
Views of Board re administration sent to Budget Bureau	8/31	1164
Regulation, Mr. Norton to take as assignment and to suggest procedure for organization	9/1	1179
Receptions:		
Morrill, Chester, to be arranged because of retirement, for all members of staff	11/28	1872

Receptions: (continued)		
Messrs. Norton and Powell, payment of costs approved	9/1	1186
Records:		
Regulation W, submission of portions re record-keeping and reports, discussion with Bureau of the Budget	9/12	1234
Wartime protection of, plans discussed at Conference with Presidents	9/27	1342
Plan approved, advice to Mr. Peyton, Mr. Evans to handle integration of program with Board and other Government agencies	10/19	1552
Reconstruction Finance Corporation:		
Loans to private businesses in connection with defense program, provisions of executive order to authorize, comments of Mr. Vest on	8/29	1147
Proposed transfer to Department of Commerce, opposed by Federal Advisory Council	5/16	620
S. 2947 to amend Act to assist small business, report to be prepared for Senate Banking and Currency Committee	2/27	250
Small business conference, Chairman Hise to attend	5/1	552
Transfer to Department of Commerce, topic for discussion at meeting of Federal Advisory Council	5/8	579
Included in bill re financing of small business	5/9	583
Regulations, Board of Governors:		
D:		
Amendment to increase reserve requirements approved and subject to decision of Messrs. Wilson and Keyserling	12/21	2081
Savings deposits by mail without presentation of pass-book, permissible under	12/20	2073
F:		
Amendment to raise limit on participation of individual trust in common trust fund, suggestion of FRBank of New York to be considered	8/11	1087
Amendment to Section 17(c) to increase investment in Common Trust Fund from \$50,000 to \$100,000, comments of FRBanks requested	9/28	1358
Bank of America NT&SA trust fees, basing in part on real estate loan rate not prohibited by Section 17(c)	5/22	653
Common trust funds, statistical information requested by Mr. Tucker, advice to FRBank of San Francisco re question of publication and furnishing of	3/24	379
Directors' audits and examinations of trust departments, interpretation of section 8, advice to FRBank of New York	6/19	797
Investment of additional amount by trust in common trust fund, reply to inquiry from Old Colony Trust Co., Boston, Mass., re section 17(c)(5) of	1/12	44

Regulations, Board of Governors: (continued)

L:			
	Amendment to permit directors of member banks to serve as directors of French American Banking Corporation and to remove restriction re loans not favored	10/13	1507
	Leave, no changes to be made at present but use of both accumulated and current annual leave to be stressed	10/25	1627
Q:			
	Life-insured savings accounts (Lisa), of Bank of America NT&SA, program not considered violation of	10/6	1439
	Savings deposits by mail without presentation of pass-book, permissible under	12/20	2073
	Real estate credit, Messrs. Riefler and Vest authorized to state arrangement with Housing Administrator	9/1	1179
	Mr. Norton to take as assignment and to suggest procedure for organization	9/1	1179
	Statement of Policy for Control of Real Estate Credit from White House, no objection as general guide for drafting regulation, Mr. Riefler to advise White House	9/1	1180
	Restrictive terms favored, discussed in connection with possible increase in reserve requirements	10/2	1372
	Discussion at FAC meeting of terms to be prescribed	10/3	1387
	Small business loans, draft prepared in event of passage of legislation, copies sent to FRBanks for comment	6/6	717
T:			
	A. C. Allyn & Co., loan on unsecured basis from affiliated corporation, A. C. Allyn & Company, Inc., prohibited by	9/21	1301
	Margin requirements, no change to be considered until after decision on reserve requirements	11/14	1760
	Section 4(c), 7-day period runs from date as of which sale is confirmed by broker, advice to FRBank of San Francisco	4/7	419
U:			
	Margin requirements, no change to be considered until after decision on reserve requirements	11/14	1760
V:			
	Activities to be taken over by Division of Selective Credit Regulation	12/18	2036
	Administration, views of Board sent to Budget Bureau	8/31	1164
	Adoption following approval by various interested agencies	9/26	1320
	Application for guarantee, two copies to be forwarded to Board for transmittal to Air Force, advice to FRBanks	12/1	1926

Regulations, Board of Governors: (continued)

V: (continued)

Attorney General and Chairman of Federal Trade Commission to be consulted re performance of functions	10/10	1462
Committee meetings with guaranteeing agencies, information to be sent to National Security Resources Board	11/28	1871
Conference to be held on December 11, advice to FRBanks	12/1	1926
Durant Insulated Pipe Company, East Palo Alto, Calif., application for loan to finance Atomic Energy Commission Contract, views re acceptance requested from Controller of Atomic Energy Commission	10/31	1655
FRBanks authorized to act as fiscal agents in making guarantees only re private financing institutions, advice to FRBank of San Francisco	10/24	1607
Guarantee agreement, form of authorization approved, copy sent to FRBanks	11/13	1757
Amendment to clarify "loss on the loan" amounts in recovery by Government from assignee bank, advice to FRBanks	12/4	1933
Reply to letter on recent amendment to standard form	12/22	2101
Guarantees, use for financing facilities and plant expansion, statement of Military Departments re sent to FRBanks	12/13	2003
Interim program and draft of revised regulation, letter to Secretary of Defense and others	9/20	1291
Draft approved by FRBanks, tentative organization and chart approved	9/26	1317
Statement to be published in FRBulletin	10/3	1403
Marine National Exchange Bank of Milwaukee, Wis., question of rights of assignee bank under Assignment of Claims Act in connection with	10/10	1455
National bank loan limitations, statement to be published in FRBulletin	10/16	1516
No set-off clause in Army and Air Force contracts, to be included in Navy contracts but not by Departments of Agriculture, Commerce and Interior and General Services Administration	11/3	1685
Office of Defense Mobilization, actions subject to control of Director of	12/18	2032
Organization to handle program, procedure to be submitted by Mr. Vardaman	9/8	1203
Policies and procedures, meetings to be held to discuss, advice to Department of Defense and other interested agencies	9/26	1338
Program for administration	9/29	1363
Recommended in President's message to Congress, advice re plans at FRBanks for administration requested	7/19	974

Regulations, Board of Governors: (continued)

V: (continued)

Reinstatement of program, advice to National Security Resources Board	9/26	1335
Revision for defense loans, interim program, comments of guaranteeing agencies, Comptroller of the Currency, and FRBanks requested	9/20	1295
Staff organization for program, Personnel Committee to submit recommendations re changes	11/14	1767
Statistical Study of Regulation V Loans, publication, distribution, and cost, advice to FRBanks	11/16	1788
Territories or possessions of U. S., applications for V-loan guarantees by, advice to FRBank of San Francisco re procedure	11/30	1898

W:

Activities re to be taken over by Division of Selective Credit Regulation	12/18	2035
Addition of new group to, statement of Mr. Evans re leak of information in confidential letter to FRBanks	11/29 8/31	1896 1164
Administration, views sent to Budget Bureau	10/31	1657
Administration, reply to letter from Mr. Rogers, American Finance Conference, Chicago, Ill.	9/8	1203
Adoption, advice to FRBanks, and statement for Federal Register approved	10/10	1463
Advertising standards, letter of appreciation to Mr. Nyborg, President, Association of Better Business Bureaus, Inc.	10/3	1400
Advisory committee for consultation suggested by Mr. Nichols of Northeastern Roofing, Siding and Insulating Contractors Association, Inc., reply to	10/11	1466
Alaska and other areas outside continental United States, advice to FRBanks re applicability	10/12	1470
Amendment to tighten terms, discussion of terms and inclusion of charge accounts, no action to be taken until further discussion with Messrs. Symington and Keyserling	10/13	1489
Amendment No. 1 approved, second vote taken after objections of Messrs. Evans and Vardaman	10/16	1516
Amendment, statement to be published in FRBulletin	10/18	1544
Amendment No. 1, statement of Board explaining action approved for use in replies to comments on	10/20	1556
Amendment, preparation of page proofs of, letter of commendation to be sent to staff members working late on	10/20	1572
Amendment No. 1 re 15-months maturity on automobiles, telegram in reply to Senator McCarran	10/20	1576
Reply to telegram of Congressman Doyle, similar letters to be sent to other inquiries		

Regulations, Board of Governors: (continued)

W: (continued)

Amendment No. 1: (continued)

Reply to various messages and protests from Texas dealers sent to Senator Johnson, similar letter to be sent to other inquiries	10/20	1578
Letter of explanation and appreciation for cooperation sent to Mr. Haller, President, NADA	10/26	1629
Copy of letter to Mr. Haller sent to Congressman Angell	10/26	1633
Reply to wire of Senator Holland	10/27	1644
Telegram to Congressman Patman re, similar replies to be made to other cases	10/31	1655
Question of timing, reply to FRBank of St. Louis re inquiry from Wrought Iron Range Company, St. Louis	10/31	1656
Letter to Mr. Wilson re questions raised by Senator Knowland	11/7	1702
Reply to letter from Mr. Marsh re	11/10	1741
Reply to letter from Senator Bridges	11/13	1751
Reply to letter from Mr. A. B. Lewis re	11/14	1772
Reply to second letter from Mr. Silk sent to Congressman Robeson	11/17	1797
Reply to Mr. Hawthorne, Retail Appliance Division, Charlotte Merchants Association	11/21	1835
Amendment to revise section 6(e) re shortages of not more than \$1.00 in down payments, draft to be submitted to General Motors Acceptance Corporation for comments, advice to FRBank of New York	11/2	1672
Amendment re charge accounts and new Group E category, not being considered at present, advice to FRBanks	11/21	1844
Amendment to exempt sanitary facilities, advice to FRBank of New York on inquiry from Mr. Warren Hill, New Jersey Savings and Loan League	12/15	2029
Amendment to exempt certain leasing arrangements, draft sent to FRBanks for comments	12/15	2030
American Bankers Association, answers to questions presented by	12/18	2049
American Finance Conference, Chicago, Ill., reply to letter from Mr. Rogers	11/28	1868
American Retail Federation, letter of appreciation to President Jones for assurance of cooperation	11/1	1664
Appliances and furniture, terms to be prescribed for, discussion	8/31	1168
Appraisal guides:		
Designation, information re sent to FRBanks	9/8	1226

Regulations, Board of Governors: (continued)

W: (continued)

Appraisal guides: (continued)

Kelley Blue Book Official Guide:

Reprimand to Mr. Kelley because of statement re designation on post card	10/9	1452
Reply to Mr. Kelley re designation of certain issues and question of sending out corrections to subscribers	11/14	1770
Additional amount for cars with overdrive or automatic transmission as extra equipment, advice re determining maximum credit values	11/22	1849
Official Automobile Guide, delay in publication, matter to be discussed by FRBank of Chicago with Mr. Meffley	10/2	1375
Arizona small loan statute, conflict, Regulation W to take precedence over, advice to FRBank of Dallas	11/10	1744
Authority of Board to regulate consumer instalment credit, statement to be prepared for use in President's mid-year economic report if desired	5/26	678
Question of extension, discussion at meeting of FAC	11/21	1821
Statement in memorandum with letter to President	12/1	1913
Continuation, report to Bureau of the Budget	12/1	1919
Authorization under Trading with the Enemy Act, advice to Bureau of the Budget re statutes affected by termination of state of war or emergency	10/17	1532
Automobiles:		
Appraisal guides, statement to be published in FRBulletin	10/3	1403
Protests against further tightening of provisions by Stark Motor Company, Scotty Motor Company, and Aladdin Auto Sales of Denver, Col., reply to Senator Johnson	10/4	1408
Purchased from franchise dealers by Transportation Lease Company and delivered to commercial users under lease with option to purchase, advice to FRBank of San Francisco	11/3	1682
Reply to letter from Mr. Lionel Moss, Moss Motor Company, Fort Collins, Col.	11/15	1780
Sale, exemptions, reply to inquiry from Mr. Cashell	11/10	1742
Sales contract rewritten as result of replacement by insurance company of wrecked automobile, advice to FRBank of St. Louis	12/4	1936
Seasonal nature of business, reply to Senator Flanders re letter from Mr. Beckwith	12/5	1942
Automotive data, reply to suggestions of Mr. Kaiser sent to Chairman Symington of National Resources Board	11/8	1711

Regulations, Board of Governors: (continued)

W: (continued)

Balloon notes arranged prior to September 18, 1950, advice to FRBanks	11/3	1681
Relationship to sections 8(h), 8(e), 8(a), and 5(c), advice to FRBank of New York	11/8	1713
Bank financing of automobile for dealer to supply free to driver training school, subject to, advice to FRBank of St. Louis	10/20	1572
Calculation of Maturity for Improvement Credit (S-1141), statement to be published in FRBulletin	10/3	1403
Call report instructions to include distinction between residential and other housing facilities, advice to FRBank of San Francisco	11/13	1754
Charge accounts, further study to be made by staff re question, FRBanks to be requested for views	10/13	1490
No action to be taken at present, matter to be con- sidered later	10/17	1519
No recommendation to be made until after ascertain- ing views of FRBanks and trade	10/20	1556
Not to be included at present	11/7	1694
Data received from National Retail Dry Goods Asso- ciation	11/15	1780
Chicago Automobile Trade Association, letter to Senator Lucas re data submitted by	11/6	1689
Combination unit including dishwasher, listed article in Group B, advice to FRBank of Dallas	10/30	1647
Combination unit including kitchen sink and dishwasher subject to Group B terms, advice to FRBanks	11/13	1753
Comments of Mr. M. Y. Sutton re, reply to	11/2	1670
Comments on, reply to letter from Mr. E. J. Lawson sent to Senator Clements	12/29	2145
Conference in Washington to be called for September 25 and 26	8/31	1172
Conference to be held on September 25-26, agenda for, suggestions from FRBanks requested	9/11	1229
Connecticut automobile dealers, effect on, reply to let- ter from Mr. Carl R. Lane	11/14	1771
Construction of or Repairs to Detached Structures (S-1142), statement to be published in FRBulletin	10/3	1403
Consumers goods markets, information re supply-demand conditions requested each week until further notice, advice to FRBanks	10/6	1448
Contracts or commitments prior to September 18, 1950, status of, advice to FRBanks	9/15	1276
Made before September 18, 1950, under section 8(h), advice to FRBanks	10/17	1535
Prior to effective date or between that date and Amendment No. 1, application of section 8(h), advice to FRBanks	12/26	2113

Regulations, Board of Governors: (continued)

W: (continued)

Data re, reply to letter from Mr. Gaunitz	10/26	1630
Defense Production Act of 1950, authority conferred by	12/18	2032
Demonstrator exemption in section 7(c), application to car manufacturer's representative to purchase automobile to be used as demon- strator, advice to FRBanks	12/4	1935
Denials of applications for loans of Mr. Zonich, letter to Senator Magnuson	11/13	1752
Destruction of records of first program, recommendation of Presidents Conference approved	6/15	770
Disaster exemptions, application of sections 7(j) and 8(a), advice to FRBanks	12/21	2086
Down payment on used article delivered in anticipation of sale of new similar listed article, advice to FRBanks	12/1	1929
Downward adjustments in prices of 1951 model automobiles as result of Ceiling Price Regulation No. 1, advice to FRBanks	12/29	2151
Draft, final to be prepared for action when law is enacted, decision as to effective date de- ferred	8/31	1172
Procedure for sending to FRBanks for printing and distribution when law is signed, advice to FRBanks	9/1	1177
Draperies or curtains not listed articles under Group D of Supplement, advice to FRBanks	10/20	1572
Effects of and future desirable changes, topic for dis- cussion at FAC meeting	11/7	1704
No change desired by FAC at present, discussion of preservation of records	11/21	1814
Effects of tightening discussed by Mr. Giannini with Mr. Vardaman	11/10	1729
Electric water coolers, advice to Mr. Sam D. Schwartz re applicability to	10/2	1376
Electro sinks of Lake State Products, Inc., classed as combination units listed in Group B, advice to FRBank of Cleveland	11/2	1673
Enforcement:		
Program, advice to FRBanks, comments requested	9/13	1264
Cooperation of National Association of Supervisors of State Banks requested	9/19	1282
Procedure, advice to Attorney General and comments requested	9/20	1289
Program, advice to Comptroller of the Currency, De- partment of Agriculture, FDIC, Federal Security Agency, and Home Loan Bank Board, Washington, D. C., and National Association of State Small Loan Supervisors, Des Moines, Iowa, cooperation requested	10/23	1586

Regulations, Board of Governors: (continued)

W: (continued)

Enforcement: (continued)

Plan, advice to FRBanks re letters sent to Government agencies and national associations after clearance from Department of Justice	10/30	1647
Outline of program sent to Mr. Leete and cooperation of National Association of State Savings, Building and Loan Supervisors requested	11/6	1689
Program, outline sent to FRBanks	11/21	1839
Outline, confidentiality of, advice to Mr. Leete	12/1	1928
Financing \$2,600 major improvement to residence, application to, advice to FRBank of Atlanta	11/21	1837
Flood exemption approved, advice to FRBank of San Francisco	12/18	2047
Floor or wall furnaces, not classed as space heaters, telegram to FRBank of Dallas	10/2	1374
Floor furnaces, not included in classification space heaters, advice to Mr. Samuel Dunckel	11/1	1663
Food freezers designed for household use, considered listed articles, advice to FRBanks	9/28	1359
Free gifts and other sales inducements, statement of principles for dealing with questions, advice to FRBanks	12/12	1999
Freight differential, advice to Congressman Mitchell	12/1	1927
Reply to letter from Governor Langlie of Washington	12/15	2028
Furniture:		
Down payment on, reply to letter from Mr. Fowlkes sent to Congressman Cooper	10/3	1399
Suggestion of Mr. Nordin re amendment on down payment for, reply to Senator Maybank	12/27	2117
Garages, detached, applicability to construction, advice to FRBanks	9/20	1288
Grant, John, loan of services requested for work on Group D of Supplement, articles included and not included in, advice to FRBanks	10/4	1405
Group E category ten dollar cut off, not under consideration at present, reply to Congressman Hays re telegram from Cronin China Co., Minerva, Ohio, similar replies to be made in other cases	9/21	1303
Harrison County Automobile and Truck Dealers Association, of Clarksburg, W. Va., letter to Congressman Hedrick re telegram from	11/17	1797
Hearings:		
Watchdog Committee, outline of testimony approved after discussion	12/29	2146
Statement to be made by Chairman McCabe approved	11/28	1864
FRBanks requested to reply to questions	12/7	1957
Requested by National Automobile Dealers Association and National Used Car Dealers Association, to be held at Board, advice re	11/29	1878
	12/15	2013

Regulations, Board of Governors: (continued)

W: (continued)

Hearings: (continued)

Requested by National Used Car Dealers Association, date changed for, advice to Mr. McCarthy	12/29	2147
Requested by National Automobile Dealers Association, date changed for, advice to Mr. Haller	12/29	2148
Home improvement:		
Credits, restrictions to be included in regulation	8/31	1167
Loans, terms, Mr. Leonard to advise Mr. Frenz of FHA	9/1	1178
"Materials and articles" (S-1143), statement to be published in FRBulletin	10/3	1403
House trailers:		
Not applicable to, advice to Buffalo Branch	10/25	1624
Views of Board on question re, advice to FRBanks	11/2	1678
Imported articles, not exempt from, advice to M. Lazar Emanuel	11/21	1835
Insurance for automobile or other listed article sold to same person by Registrant who sold listed article, advice to FRBank of San Francisco	11/21	1837
Interpretation under Title 12, Part 222 sent to Federal Register	9/14	1270
Interpretations, summary of, copy sent to FRBanks	11/9	1717
Issuance of regulation and amendment, letter to Con- gressman Wickersham in reply to statement in letter of Mr. Wade Watson	11/30	1899
Jewelry, not to be included at present, advice to Mr. Hampton Powell	12/5	1945
Kitch-N-Servacart and waffle iron-grill, advice to FRBank of San Francisco re status of	12/29	2148
Large quantity sales of listed articles, FRBanks per- mitted to circulate substance of S-1175	12/19	2066
Leaks re proposed changes, story in New York Times, dis- cussion of procedure for handling visits and calls of newsmen, Mr. Thurston to review procedure	9/26	1314
Leasing arrangements, statement to be published in Fed- eral Register, copy sent to FRBanks for distribution	12/11	1985
Advice to FRBanks	12/29	2149
Adoption of temporary amendment to be deferred, advice to FRBanks	12/29	2149
Lending facility under trust arrangement by business concern for employees not exempt from, advice to FRBanks	11/6	1691
Letters and telegrams commenting on amendment, statement to be used in replying to	10/18	1544

Regulations, Board of Governors: (continued)

W: (continued)

Lewis, Dale M., to be released from work on, advice to FRBank of St. Louis	12/14	2005
Listed articles with cash price of less than \$100, credits subject to minimum repayment requirements of Section 3(b), advice to FRBank of Kansas City	9/13	1263
Listed articles, sale to be in conformity with, manner of possession immaterial, advice to FRBank of St. Louis	11/16	1789
Loan of more than \$2500 but not over \$5,000 for previous obligation to purchase automobile, advice to FRBanks	10/13	1510
Loans secured by lender's own withdrawable shares or savings account held with lender, advice to Congressman Patman re treatment under	9/13	1265
Loan to doctor or dentist to purchase medical or dental equipment, advice to FRBanks re applicability of section 7(b)	10/13	1509
Maximum maturity of article in Group D of Supplement, calculation of, advice to FRBanks	9/20	1289
Maximum maturity of credit, date for calculation, advice to FRBanks	11/3	1683
Mixed credit for unclassified and listed articles, advice to FRBank of Dallas	12/21	2087
Mortgage, addition by savings and loan association or other mortgagee of real property of sums paid by mortgagee to cover insurance, taxes, etc., applicability to, advice to FRBanks	12/19	2064
Motel, tourist court or ordinary hotel, not designed exclusively for nonresidential use under Group D of Supplement, advice to FRBanks	11/13	1755
Musical instruments, application to, reply to FRBank of New York re inquiry from Cranford Trust Company, Cranford, N. J.	10/31	1656
National Used Car Dealers Association, designation of appraisal guide and explanatory statement of Regulation W, advice to Mr. Meffley	9/22	1310
New note, reply to FRBank of Boston re letter from Mr. Watson of Hinckley, Allen, Salisbury & Parsons, Counselors at Law	11/8	1713
Noninstalment credit, conversion to instalment credit, previous interpretations still effective under, advice to FRBank of Dallas	11/2	1673
Over-allowances on trade-ins in connection with automobile sales, advice to FRBanks	12/18	2048
Paving of city streets and construction of curbs, gutters, and sidewalks financed by special assessments by city against abutting property, advice to FRBanks	10/12	1478

Regulations, Board of Governors: (continued)

W: (continued)

Pre-effective Date Transactions (S-1139), statement to be published in FRBulletin	10/3	1403
Press statement re adoption, text sent to FRBanks to be held until released by Board	9/7	1196
Protests of Mr. Ivan E. Edwards, FRBank of Boston to discuss with	10/25	1621
Protests of Mr. Geo. H. Scott, FRBank of Cleveland to make arrangements for discussion	10/25	1622
Protests against terms, reply to letter from Mr. Whitman to Congressman Rodino	11/10	1740
Protests against terms, reply to telegram from Beloit (Wisconsin) Association of Commerce sent to Senator McCarthy	12/4	1939
Public entities such as school district when reimbursement is guaranteed by act of State legislature, reply to inquiry from Mr. Krueger	11/14	1773
Purchase or discount of credits extended pursuant to pre-effective date commitment (S-1144), statement to be published in FRBulletin	10/3	1403
Purchase of residential repairs, alterations, or improvements, application of section 4(d), advice to FRBanks	11/21	1843
Purpose of, reply to letter from Congressman Lanham	12/19	2063
Questions asked by Fulton Building and Loan Association, reply to Congressman Gregory	12/4	1937
Recommended in President's message to Congress, advice re plans at FRBanks for administration requested	7/19	974
Record-keeping and reports, submission to Bureau of the Budget of portions re, discussion by Messrs. Evans, Young, and Solomon with Mr. Rice	9/12	1234
Refinancing transaction between purchaser and vendor, application to, advice to FRBanks	11/21	1839
Refrigerators, sales in large quantities, advice to FRBank of New York re applicability to	10/23	1589
Registration and Identification Certificates for investigators, texts and instructions for printing sent to FRBanks	9/11	1230
Registration Statements, forms (FR 563-C) sent to FRBanks	9/25	1312
Registration Statement, subsidiaries of national corporation to supply information with national organization, procedure approved, advice to FRBanks	10/23	1585
Relaxation of terms, reply to suggestions of Mr. Edgar F. Kaiser	11/30	1899
Rental-sales arrangement for installation of television sets, investigation to be made of Michael Home Equipment Company	11/16	1789

Regulations, Board of Governors: (continued)

W: (continued)

Repairs, alterations, or improvements upon real property, reply to inquiry from Mr. Morris B. Canning re present ruling	10/4	1409
Replacement car without additional obligation due to collision or other causes, not to be considered as renewal or revision of loan, advice to FRBanks	10/23	1585
Replacement article for damaged article, further advice re S-1174 (W-88) sent to FRBanks	12/20	2075
Reports, copies of FR 656 sent to FRBanks	11/29	1878
Residential loans, question of exemption, reply to inquiry from Mr. Rutherford E. Smith sent to FRBank of Boston	10/4	1407
Rubber stamp impression on notes not for purchase of listed articles, advice to FRBank of Minneapolis	10/9	1451
Rubber stamp notation in place of Statement of Borrower, advice to FRBank of Minneapolis	10/16	1515
Rubber stamp notation to comply with section 4(d) re Statement of Borrower, advice to FRBanks	11/1	1663
Sale of listed article where payment is made in form of note payable to purchaser, advice to FRBanks re application	12/20	2074
Sales in large quantities, reference to S-1175 (W-89), no change in views, advice to FRBank of New York	12/18	2049
Scope and terms, draft of, to be discussed further before final vote	8/30	1154
Section 5(a), renewals, revisions and additions, questions re maximum maturity, advice to FRBanks	10/2	1375
Section 6(i) re extension of credit by Registrant for financing purchase of listed article, advice to FRBanks	10/6	1446
Section 8(h), evidence to be held by Registrant to establish pre-effective date contract between Registrant and obligor, advice to FRBank of New York	9/21	1302
Section 8(h), validity of contract prior to effective date of Regulation, advice to FRBanks re combining such credit with new credit after effective date	9/29	1364
Services or labor by instalment obligor or with free assistance question of inclusion in cash price of listed article, advice to FRBanks	12/28	2127
Sets and groups of articles, application of section 6(g), advice to FRBanks	11/10	1743
Several listed articles not constituting single listed article, advice to FRBank of Kansas City re sale of	10/5	1421

Regulations, Board of Governors: (continued)

W: (continued)

Share accounts or savings accounts in savings and loan associations, saving or commercial banks, credit unions, etc., to be exempt from, provision to be included in draft	9/1	1177
Standards, Better Business Bureaus, Inc., program for adopting voluntary and cooperation with Board and FRBanks, letter to Mr. Nyborg	9/15	1278
Statement to be published in FRBulletin	9/8	1227
Statement to be published in November issue of FRBulletin	11/8	1716
Statements to be published in December issue of FRBulletin	12/4	1940
Status of work, advice to National Security Resources Board	12/15	2022
Survey re purchases of major consumer durable goods proposed, to be considered further	10/24	1604
Survey of consumers goods markets, further report requested from FRBanks	11/3	1684
Tape or wire recorders not designed exclusively for commercial use, interpreted as listed articles, advice to FRBanks	10/6	1446
Tax or fee required to obtain license plates for automobile, to be included in cash price, advice to FRBanks	11/16	1789
Taxicabs, status under, question raised by Safir & Kahn	10/11	1465
Taxicab, fare meter, and taxi stand, sale by taxicab company to driver, advice to FRBank of St. Louis re application	12/12	2087
Television sets, installation, reply to Mr. Samuel Gordon re inquiry from Sylvan Sales Company, Inc.	10/25	1623
Terms of, discussion, draft of regulation to be prepared by staff	8/10	1073
Terms considered too liberal by FAC	9/13	1261
Terms, discussion at FAC meeting of effectiveness and further action to tighten	10/3	1390
Terms to be adopted, discussion, matter to be considered further	10/5	1419
Terms, reply to letter from Mr. Bryan, President of First National Bank, Bryan, Texas, sent to Congressman Beckworth	11/24	1851
Terms favored by Houston Association of Retail Furniture Dealers, Inc., letter to Senator Connally	12/14	2009
Tightening of terms favored, and discussion in connection with possible increase in reserve requirements	10/2	1370
Trade-in allowances for automobiles and other listed articles, reply to letters from I. S. Barnes, Inc., and Neill Brothers of Jackson, Miss., sent to Senator Stennis	11/27	1858

Regulations, Board of Governors: (continued)

W: (continued)

Trade-in allowances as down payment, reply to Mr. Manley, Vacuum Cleaner Manufacturers Association re suggested amendment	11/30	1900
Trade promotional devices, to be reviewed with care, advice to FRBanks re procedure	12/5	1943
Transaction called rental rather than sale, still subject to, advice to FRBanks	11/14	1774
Truck purchase, loan subject to Section 4(b) unless exempt under provisions of Section 7, advice to FRBank of St. Louis	10/25	1622
Used car defined, advice to FRBanks	10/25	1623
Usury law of Texas, question raised by Mr. Cain in connection with, reply to Mr. Joseph P. McCarthy	9/29	1365
Validity, complaint filed by K-F Distributors and others, advice to Attorney General requested re appointment of Mr. Townsend to handle matter	12/22	2102
Violations:		
Michael Home Equipment Company, rental-sales arrangement for installation of television sets, investigation to be made	11/16	1790
Virginia Industrial Bankers Association, reply to letter and resolution from	11/8	1713
Willys 4X 473 station wagon, interpretation re, advice to FRBanks	10/30	1648
Willys-Overland 4X 473 station wagon and similar vehicles, interpretation re, advice to FRBank of San Francisco	11/3	1682
X:		
Activities re to be taken over by Division of Selective Credit Regulation	12/18	2035
Administration and enforcement program and correlation with other supervisory authorities, advice to FRBanks	11/17	1801
Advisory committees, Board to be advised of arrangements for	10/16	1513
Amendment re new construction begun before October 12, 1950, comments of FRBanks requested	11/2	1674
Amendment No. 1 approved	11/10	1724
Statement to be published in November issue	11/14	1775
Credit prior to May 1, 1951, re construction begun prior to October 12, 1950, advice to FRBank of Chicago re inquiry from Cook County Council of Insured Savings Associations	11/24	1853
Amendment re multiple family housing, draft of revision of regulation sent to FRBanks for comments	11/27	1859
American Bankers Association, answers to questions presented by	12/18	2049
Analysis of, sent to Senator Cain	11/8	1714

Regulations, Board of Governors: (continued)

X: (continued)

Approved, subject to concurrence of Mr. Foley	10/6	1424
Terms and date approved by Mr. Foley	10/6	1439
Attorney General and Chairman of Federal Trade Commission to be consulted re performance of functions	10/10	1462
Authority:		
Question of extension, discussion at meeting of FAC	11/21	1821
Statement in memorandum with letter to President	12/1	1914
Continuation, report to Bureau of the Budget	12/1	1919
Comments of Mr. Burke Holman, reply to Congressman Thomas	10/25	1626
Comments, reply to letter from Mr. Bishop sent to Senator Tobey	11/17	1796
Commitment by mortgage broker issued subject to approval by insurance company for purchase of mort- gage, question of being firm commitment under section 6(b)(1), advice to FRBank of Dallas	10/30	1648
Commitments prior to effective date and modified subse- quent to date, application of section 6(b), advice to FRBanks	11/13	1756
Conference to discuss multiple-family residences, in- vitation to U. S. Savings and Loan League	11/22	1849
Construction of houses where builder holds October 11 firm commitment covering loans to pur- chasers of houses, procedure re, advice to FRBank of St. Louis	11/17	1800
Cooperation of Realtors' Washington Committee and Na- tional Association of Real Estate Boards, letter of appreciation to Mr. Snyder	10/19	1553
Coordination of program, question raised in discussion re applications received at offices of Veterans Administration and liberalization of regulations for loans guaranteed by V. A. to be discussed at meeting and con- sidered further	10/17	1517
"Cost" as used in section 2(i), definition, advice to FRBank of St. Louis	10/25	1625
Defense areas, question of easing restrictions in, reply to letter from Congressman Taber	12/20	2076
Disaster area exemptions under section 5(c), procedure for reporting, advice to FRBanks	12/4	1936
Donnybrook Estates, Montgomery County, Md., application of section 6(b)(2), advice to FRBank of Richmond	12/11	1992
Draft sent to FRBanks for comments	9/8	1224
Draft sent to Bureau of the Budget, submission of Regis- tration Statement and Statement of Trans- action possible in connection with	9/25	1313
Draft, discussion of terms stated in memorandum re, matter to be studied further by staff	9/26	1328

Regulations, Board of Governors: (continued)

X: (continued)

Draft, copies sent to banks and branches for study, no further information re issuance, advice to FRBanks	10/4	1411
Draft approved subject to approval by Mr. Foley of Housing and Home Finance Agency, regulation to bear notation re approval of Bureau of Budget re reporting and record-keeping requirements	10/5	1413
Effects of, and future desirable changes, topic for discussion at FAC meeting	11/7	1704
No change desired at present by FAC, but extension to multiple housing to be next step, discussion of maintenance of records	11/21	1814
Employment of additional personnel in connection with administration, advice to FRBanks re procedures and compensation	10/16	1513
Enforcement program, advice to National Association of Supervisors of State Banks re conference in Washington and procedure for	11/7	1706
Copy of outline sent to Attorney General for comments	11/14	1769
Copy sent to Home Loan Bank Board, and cooperation requested	11/30	1902
Exemptions, information re sent to Senator Magnuson	11/9	1717
Exemptions under section 5(g), advice to FRBanks	11/9	1719
Exemptions under section 5(g), denied, advice to FRBank of Chicago	11/10	1747
Exemption, disapproval of request of Mr. Williams for proposed loan to construct new residence, advice to Senator Kem	12/11	1988
Exemption requested by Mr. Heltzer in connection with sale of completed homes, advice to FRBank of San Francisco	12/18	2050
Extensions of credit for mixed purposes, advice to FR Banks	10/23	1592
Extensions of credit by Department of Veterans' Affairs, State of California, advice to FRBank of San Francisco	10/30	1649
Extensions of time for statements to be sent to FRBanks re clause (2) of second sentence of section 6(b), advice to FRBanks	11/9	1718
Extensions of time permissible in connection with section 6(b), advice to FRBanks	11/13	1755
FHA or VA financing, reply to questions re, advice to FRBank of San Francisco	12/14	2010
Financing \$2,600 major improvement to residence, application to, advice to FRBank of Atlanta	11/21	1837
Firm commitment and other terms under Section 6(b) defined, advice to FRBanks	10/17	1536

Regulations, Board of Governors: (continued)

X: (continued)

Firm commitments prior to effective date, application of section 6(b), advice to FRBanks	10/30	1649
Fraternity houses, applicability to, advice to Mr. J. G. Korner, Jr.	11/30	1903
Ground rents, applicability to, advice to FRBank of Richmond	10/18	1548
Inquiry from Mr. Gottschalk, Maryland Savings and Loan League, reference to FRBank of Richmond	12/20	2075
Hearings by Watchdog Committee, outline of testimony approved after discussion	11/28	1864
House trailers:		
Not applicable to, advice to Buffalo Branch	10/25	1624
Application of extensions of credit to, advice to FRBanks	11/2	1674
Interagency technical committee, information re meetings to be sent to National Security Resources Board	11/28	1871
Interpretation, reply to questions of Mr. Clayton, Associate General Counsel of Metropolitan Life Insurance Company, New York	11/10	1745
Issuance, confidential information re sent to FRBanks	10/3	1402
Lateral sewer installation upon surveyed plot of land, not considered essential materials of integral part of structure, advice to FRBank of St. Louis	10/30	1648
Liens from loans permitted by exemption under section 5(g), advice to FRBank of Chicago	11/14	1774
Maximum loan value under section 2(i) involving annexation of house to foundation on lot acquired after August 3, 1950, advice to FRBank of St. Louis	11/2	1676
Modern Housing Corporation, Hollywood, Calif., question of exemption under section 5(g), advice to FRBank of San Francisco	10/25	1625
Motels and tourist courts, considered residence under section 2(k), advice to FRBanks	11/13	1755
Office of Defense Mobilization, actions subject to control of Director of	12/18	2032
Oral agreement, no objection to Registrant reporting as firm commitment, advice to FRBank of Dallas	12/11	1993
Organization and procedure for handling, recommendations of Mr. Norton approved	9/8	1200
Organization and administration, topic for agenda for Presidents Conference meeting in Boston, advice to FRBanks	9/14	1268
Painting, reroofing, and repairs constitute major improvement under section 2(g) if cost exceeds \$2,500, advice to FRBanks	10/23	1590

Regulations, Board of Governors: (continued)

X: (continued)

Pre-October 12 commitments, question of exemption, advice to FRBank of San Francisco	11/3	1683
Preservation of records, section 6(d), advice to FRBanks	11/28	1870
Press statement to be released on October 11, conference to be held on October 9 to discuss, advice to FRBanks and branches	10/6	1448
Sent to FRBanks for release	10/10	1456
With introductory paragraph to be published in FRBulletin	10/11	1469
Printing, letter of commendation to be sent to staff members working late on	10/20	1556
Problems and delegation of authorities explained at meeting of executive committee of FAC	9/13	1259
Protest against terms, reply to telegram from Beloit (Wisconsin) Association of Commerce sent to Senator McCarthy	12/4	1939
Questions asked by Fulton Building and Loan Association, reply to Congressman Gregory	12/4	1937
Questions from Mr. Bloomfield of Detroit Branch, replies sent to FRBank of Chicago	12/29	2152
Radcliff Homes, Inc., application for exemption, reply to FRBank of New York	11/1	1666
Records required by section 4(c), objections of FRBank of Atlanta and Jacksonville Branch to	11/7	1708
Registration statement, copies of draft sent to FRBanks for comment	12/27	2119
Representatives of various segments of mortgage market to be called to Washington for conference on	9/8	1201
Residential property on which there is new construction, advice to FRBank re sale of	10/23	1590
Sold subject to ground rent, reply to Mr. Wrightson re problem in Maryland	11/1	1665
Involving ten residences of equal value, advice to FRBank of Dallas re computation of loan values	11/16	1790
Restrictions on non-residential construction, multi-family housing and commercial field, discussions re	10/24	1603
Revision, draft sent to FRBanks for comments	12/22	2102
Rubber stamp notation in place of Statement of Borrower, advice to FRBank of Minneapolis	10/16	1515
Legend to comply with section 4(c), no objection to use by subsidiary banks of Northwest Bancorporation, Minneapolis, Minn.	11/30	1904
Section 4(a)(5), prohibitions applicable only to credit instruments not exempt from, advice to FRBanks	10/17	1535

Regulations, Board of Governors: (continued)

X: (continued)

Section 4(c), advice to FRBanks re records to be kept for compliance with	10/17	1536
Section 5(b), maturity and amortization requirements of loan under, advice to FRBanks	11/30	1905
Section 5(g):		
Report on number of requests for exemptions to be made, advice to FRBanks	10/19	1554
Interpretation to be released to public and to be published in Federal Register and FRBulletin, advice to FRBanks	11/9	1719
Issuance of certificates of exemption to be permitted again under, advice to FRBanks	11/13	1756
Exemptions under, advice to FRBank of Dallas	11/15	1781
Section 6(b)(2), information re commitments under requested from FRBanks	12/1	1930
Short-term construction credits with maturity of not more than 18 months, exemption in section 5(b) re, advice to FRBanks	11/8	1715
Statement of Borrower re credit which is not real estate construction credit, copies sent to FRBanks and branches	10/10	1461
Residential real estate construction credit, copies sent to FRBanks and branches	10/11	1467
Question of working, advice to FRBank of Kansas City	10/12	1479
Inquiries re loans to mortgage companies, advice to FRBanks	10/16	1514
Statements to be published in:		
November issue of FRBulletin	11/8	1716
December issue of FRBulletin	12/4	1940
Statistical survey for enforcement and policy purposes discussed	12/26	2109
Status of work, advice to National Security Resources Board	12/15	2022
Survey re purchases of new homes proposed, to be considered further	10/24	1604
Surveys, statistical information, discussion by Mr. Young, to be considered later	12/26	2108
Technical advisory committee on credit and production statistics in housing field, establishment, meeting to be held in Washington, letter to be sent out by Housing and Home Finance Agency	11/24	1854
United States Savings and Loan League, letter of appreciation sent to Mr. Bubb for responsive approval and cooperation of	11/7	1705
Value of residential property under section 2(i)(2)(B), advice to FRBanks	10/23	1592
Section 2(i), advice to FRBanks	11/28	1869

Regulations, Board of Governors: (continued)

X: (continued)

Value where property has more than one residence, advice to FRBank of San Francisco re determination of 12/26 2114

Views of Mr. H. A. Ackermann, reply sent to Senator Lucas 10/26 1631

Volume of applications received by FHA and VA prior to effective date, discussion re meeting on question 10/24 1601

Regulations, Retirement System:

Amended to integrate benefits with Social Security Act 11/30 1905

Relations with dealers in securities:

Kean, Robert W., section 32 of Banking Act of 1933, advice to Chairman Spence of House Banking and Currency Committee on letter from 4/25 514

Rebmann, George B., service as director of Camden Trust Company, Camden, N. J., and as partner of Laird, Bissell & Meeds prohibited, no change in previous conclusions 2/21 231

Section 32 of Banking Act of 1933, advice to Chairman Spence of House Banking and Currency Committee on letter from Mr. Robert W. Kean 4/25 514

Taylor, Alfred H., service as director of State Bank and Trust Company, Evanston, Ill., and employment with Kebbon, McCormick and Company prohibited by section 32 of Banking Act of 1933 8/4 1062

Removal of officers and directors:

Action under FRAct, reply to inquiry from Mr. Eustace Mullins 12/5 1948

Continental National Bank and Trust Company, Salt Lake City, Utah:

Proposed certification by Comptroller of the Currency for, Mr. Vest to discuss matter with Mr. Slade and arrange conference in Washington if necessary 5/19 636

Proposed certification by Comptroller of the Currency for, discussion at conference with representatives of Office of Comptroller of the Currency and FDIC, simultaneous examination of Cosgriff banks and conference with Mr. Cosgriff desired before determination as to proceeding 6/2 697

Mr. Cosgriff to be requested by Comptroller to come to Washington for conference before decision re simultaneous examination of banks 6/6 716

Reports:

Annual audit reports of common trust funds, reply to letter from Mr. Luhnaw stating desire for copies 6/8 736

Annual report of Board to Congress, advice re contents and value sent to Director Lawton of Budget Bureau 5/24 670

Reports: (continued)

Clearing banks which deposit more than 300 cash items payable in territory of another FRBank or branch	11/15	1779
Commitments, etc., under Regulation X, to be used in connection with hearings before Joint Committee on Defense Production	12/1	1930
Committee for Economic Development, release of August 28, 1950, re program for restraining inflationary forces, to be sent to all commercial banks, cost of mailing to be borne by CED or Board	8/31	1163
Consumers goods markets:		
Information re supply-demand conditions requested each week until further notice, advice to FRBanks	10/6	1448
Weekly spot survey of supply-demand conditions	11/3	1684
Earnings and dividends of State member banks not required:		
Bank of America, report for first half of 1950 not required from three banks acquired by	7/24	1003
European Clearing Union, possible formation, report by Mr. Marget on	5/26	681
Executive training and development programs of FRBanks, importance of continuing, advice to FRBanks	4/11	441
FRBank accounting procedures, report submitted by Price Waterhouse & Co., Mr. Grady to be employed as consultant in connection with, compensation to be on same basis as for original survey	1/19	70
Foreign economic policies of United States, request from Gordon Gray for comments re, matter referred to Mr. Szymczak	9/12	1235
Government security markets, report by Mr. Youngdahl on recent developments	6/6	712
Grove, David L., report on trip to Chili	10/27	1635
Marget, Arthur:		
Proposed European clearing union and further steps in ECA program	2/7	147
Annual meeting of International Bank for Reconstruction and Development held in Paris	10/27	1635
Member bank deposits, reserves, and borrowings from FRBanks, reprint of semi-monthly report, copies sent to FRBanks, advice re procedure to be followed	12/20	2072
Member bank ratings, copy to be circulated to Board, staff to study procedures of preparation and recommend desirable changes to Board	5/19	636
Open market developments, report by Chairman McCabe and Mr. Thomas	8/21	1108
Powell Committee Report on Federal Reserve check collection system, to be considered at early meeting	6/15	767

Reports: (continued)

R. L. Polk & Co. statistical reporting service on sales of new passenger automobiles, subscription for two months approved	11/15	1785
Regulation W, copies of FR 656 sent to FRBanks	11/29	1878
Separation of employees from service of Board, report to be made to Civil Service Commission	11/1	1667
Tamagna, Frank, on work for ECA re counterpart payments in Europe	10/27	1635
Thomas, Woodlief:		
Review of developments during week in open market	1/24	89
Review of open market developments during past week and discussion of supply of reserve funds in market	1/31	118
Comments on developments in open market, reference to demands for Government securities and sales from System account	2/7	148
Report on open market operations during previous week	2/14	185
Report on developments in money market during past week, particularly re changes in holdings of types of securities by System open market account	3/14	329
Recent developments in money and Government securities markets	4/25	501
Recent activity in money markets, comments on demand for various maturities of Treasury securities	5/26	677
Recent developments in Government securities market	6/23	826
Recent developments in Government securities market	6/30	873
Developments in open market during past two weeks	9/5	1187
Recent developments in open market	9/12	1232
Report on open market developments, results of Treasury refunding of September maturities of securities emphasized	9/26	1315
Review of developments in Government securities market during past week	10/24	1595
Report on open market developments during past two weeks	11/7	1696
Report on money market, especially re long-term bank eligible bonds, intermediate bonds, and longer notes	11/14	1759
Townsend, J. Leonard, on developments in Transamerica proceeding	9/8	1199
Reports on bills:		
Alaskan and Hawaiian statehood bills, H.R. 331 and 49, amendment to require national banks to become members of FRSystem, letter to Senator O'Mahoney and copies to Comptroller of the Currency, FDIC, Senate Banking and Currency Committee, and Bureau of the Budget	3/10	308
Armed Services Contract Settlement Act of 1950, report to Bureau of the Budget on	1/9	30

Reports on bills: (continued)

Benefits and allowances for civilian personnel of United States Government serving abroad, bill to provide an equitable system of, no objection to, advice to Bureau of the Budget	4/17	478
Central Bank for Cooperatives and regional banks for cooperatives, bill to authorize issuance of consolidated debentures, report to Bureau of the Budget	7/19	970
Federal deposit insurance law, draft of bill to amend, report sent to Bureau of the Budget with statement re proposed changes	1/9	21
Copies of letter sent to Presidents of FRBanks and members of FAC for confidential information	1/10	34
Government Services Administration bill to create Government corporation to operate cafeterias and conduct certain other activities, no objection to bill as amended, advice to Bureau of the Budget	4/28	544
H.R. 5512 to amend section 13 of Federal Farm Loan Act, enactment not favored, report sent to Chairman Maybank of Senate Banking and Currency Committee	5/3	567
H.R. 6000, to amend Social Security Act, amendment to exempt employees of Board proposed, letter sent to Senator George, Chairman Committee on Finance	1/13	58
H.R. 6198, for relief of First National Bank in Richmond, California, enactment favored, advice to Bureau of the Budget	7/28	1033
H.R. 6456 to amend section 7 of Postal Savings Act, no objection to enactment, report to Bureau of the Budget	4/19	488
H.R. 6743, to amend Federal Home Loan Bank Act and Title IV of National Housing Act, report to Bureau of the Budget on	6/21	813
H.R. 6976 to amend Title 18 of United States Code relating to bank robbery, report sent to Bureau of the Budget for transmission to House Committee on Judiciary	2/23	236
Views of Board on Federal savings and loan associations and other institutions sent to Congressman Celler, Chairman, Committee on Judiciary, House of Representatives	4/11	440
H.R. 7340 to amend section 5192 of Revised Statutes re reserves of national banks in territories and possessions of U. S., report to House Committee on Banking and Currency sent to Bureau of the Budget for clearance	3/27	383
No objection to enactment, report to House Committee on Banking and Currency	4/11	439

Reports on bills: (continued)

H.R. 7894 to make permanent authority of FRBanks to purchase Government securities from Treasury directly, enactment favored, report to House Banking and Currency Committee	5/1	553
Opposed by Mr. Vardaman, letter to be sent to Chairman Spence and similar one to Senate Banking and Currency Committee if report requested	5/3	562
H.R. 7896 to amend section 5219 of Revised Statutes re State taxation of national banks, no objection to enactment, report to House Banking and Currency Committee	8/15	1097
H.R. 8055, re collection, payment, and dishonor of demand items, and revocation of credit for by banks in District of Columbia, enactment favored	5/25	673
H.R. 8597, to permit national banks to give security for certain public deposits, report to Bureau of Budget	8/11	1088
H.R. 9176, Defense Production Act of 1950, provision on real estate construction credit controls considered undesirable, advice to House and Senate Banking and Currency Committees	8/23	1117
Statement recommending approval sent to Bureau of the Budget	9/6	1194
H.R. 9246, to provide for renegotiation of contracts, report favoring sent to Bureau of the Budget	8/7	1065
Insurance coverage on savings and loan accounts, bill to amend Title IV of National Housing Act to increase, report to Bureau of the Budget	1/20	77
Interest to be paid by U. S. in acquisition of lands, bill to decrease, no objection to enactment, advice to Bureau of the Budget	9/29	1366
Revised Statutes, bill proposed by Treasury to amend section 5153 re authority of national banks to give security for funds deposited by public officials, report to Bureau of the Budget	4/28	544
Secondary Housing Credit and Veterans' Mortgage Insurance Act, report on draft bill sent to Bureau of the Budget	3/10	313
Secondary Mortgage Credit Act, amendment proposed by Housing and Home Finance Agency to draft, report sent to Bureau of the Budget	6/8	734
S. 88, to amend Bankruptcy Act, favorable report sent to Bureau of the Budget	3/10	319
S. 281, Economic Expansion Act of 1949, further consideration of bill to be deferred, recommendation in report to Bureau of the Budget	2/14	198
S. 529, Economic Development Corporation Act of 1950, report to Senate Committee on Banking and Currency sent to Bureau of the Budget for clearance	3/24	377
Board not in favor of enactment, advice to Senate Committee on Banking and Currency	4/12	444

Reports on bills: (continued)

S. 2246, Housing Act of 1950, report to Bureau of the Budget on	4/13	448
S. 2547, to amend section 5219 of Revised Statutes re State taxation of national banks, enactment favored, report to Senate Banking and Currency Committee	4/4	410
S. 2774, to amend section 2113 of title 18 of United States Code to include certain savings and loan associations, no objection to, report to Bureau of the Budget	8/1	1040
S. 2822, to amend Federal Deposit Insurance Act, report with suggested amendment sent to House Banking and Currency Committee	3/21	369
Report sent to Bureau of the Budget	9/20	1296
S. 2829, to repeal certain legislation re purchase of silver, report sent to Bureau of Budget	5/5	575
Enactment favored, report to Chairman Maybank of Senate Banking and Currency Committee	5/26	686
S. 2943, Maybank bill to liberalize lending policies of RFC and FRSystem in favor of small business, report requested by Senate Banking and Currency Committee	2/10	169
To create office of Small Business Coordinator in Executive Offices of President, draft of report to Senator Maybank sent to Bureau of the Budget	2/24	242
Report sent to Senate Banking and Currency Committee	3/7	300
S. 2947, Lucas bill to amend RFC Act to aid small business, report requested by Senate Banking and Currency Committee	2/10	169
S. 2973, to raise population limitation re places in which national banks may act as agents for insurance companies from five thousand to twelve thousand, report to Bureau of the Budget	3/31	403
S. 2975, to establish corporations to provide capital for commercial and industrial enterprises, report requested by Senate Banking and Currency Committee	2/10	169
S. 2988, to amend Bankhead-Jones Farm Tenant Act to improve credit services available to farmers, report sent to Bureau of the Budget	4/3	404
S. 3527, authority of FRBanks for purchase of Government securities directly from Treasury, extension for two years, report in favor of sent to Budget Bureau	6/30	872
Small Business Act of 1950, report on draft bill sent to Bureau of the Budget	3/28	388
Small business, revision of draft bill to be made and copy sent to Budget Bureau and FRBanks for information	5/9	586

Reserve and central reserve cities:		
Cedar Rapids, Iowa, designation to be terminated unless requests for continuance made	12/5	1949
Classification:		
Burton, C. F., President of City Bank, Washington, D. C., letter to Mr. Ensley with suggested reply to be sent to	2/20	218
Designation:		
Prospective termination of 13, memorandum and table re sent to FRBanks for information	4/24	498
Under rule adopted in 1947, suggestion of Presidents that next scheduled redesignation be waived, discussion, to be reconsidered by Board	6/15	774
No change in procedure established in December 1947 to be made at present, letter of advice to FRBanks to be prepared	6/16	790
Formula for, no change to be made at present, advice to FRBanks	7/11	934
12 cities, advice to FRBanks re procedure for requesting continuance	12/5	1948
Dubuque, Iowa, designation to be terminated unless requests for continuance made	12/5	1949
Galveston, Texas, designation to be terminated unless requests for continuance made	12/5	1949
Lincoln, Nebraska, designation to be terminated unless requests for continuance made	12/5	1949
Kansas City, Kansas, designation to be terminated unless requests for continuance made	12/5	1949
Peoria, Illinois, designation to be terminated unless requests for continuance made	12/5	1949
Fueblo, Colorado, designation to be terminated unless requests for continuance made	12/5	1949
St. Joseph, Missouri, designation to be terminated unless requests for continuance made	12/5	1949
Sioux City, Iowa, designation to be terminated unless requests for continuance made	12/5	1949
Toledo, Ohio, designation to be terminated unless requests for continuance made	12/5	1949
Topeka, Kansas, designation to be terminated unless requests for continuance made	12/5	1949
Waco, Texas, designation to be terminated unless requests for continuance made	12/5	1949
Washington, D. C., proposed reply to Mr. C. F. Burton on classification of	2/20	218
Reserve City Bankers Association:		
Relations of FRSystem with correspondent banks, discussion of Committee report on	9/27	1344
Two-day maximum deferment for cash items, question to be discussed before announcement	6/15	765
Meetings to discuss two-day maximum deferment, absorption of additional telegraphic expenses, and voluntary agreements, advice to FRBanks	10/24	1608

Reserve City Bankers Association: (continued)		
Two-day maximum deferment schedule, effective date of adoption to be postponed until after discussion at meetings requested by	10/18	1538
Advice to Mr. Peyton	10/20	1570
Reserves:		
Authority of Board, statement to be prepared for use in President's mid-year economic report if desired	5/26	678
Bensonhurst National Bank of Brooklyn in New York, Brooklyn, N. Y., granted permission to carry reduced reserves	2/8	165
Bronx County Trust Company, Bronx, N. Y., granted permission to carry reduced reserves	2/8	165
Chelsea State Bank, Chelsea, Michigan, penalty for deficiency waived	7/19	970
Chicago member banks, question of reserve classification, procedure to be followed in recommending changes	2/8	165
Commercial National Bank, Berwyn, Ill., penalty for deficiency waived	8/18	1107
Contingencies, portion of earnings of FRBanks for 1950 to be set aside for, reply to suggestion of Mr. Brainard, Chairman of FRBank of Cleveland	3/21	368
Country banks, conditions under which certain banks in Brooklyn and Bronx can carry reserves of	2/8	164
FRBank of Boston, authorized to transfer amount from current net earnings to special reserve for repairs and improvements	12/21	2089
First National Bank of Jackson, Ohio, penalty for deficiency waived	9/13	1266
Home National Bank and Trust Company of Meriden, Conn., deficiencies, penalty waived	3/3	278
Lafayette National Bank of Brooklyn in New York, N. Y., granted permission to carry reduced reserves	10/17	1530
Lincoln National Bank, Buffalo, New York, granted permission to maintain same reserves as banks outside central reserve and reserve cities	9/29	1363
Member banks, question of solicitation of excess by FRBanks, discussion in connection with question of relationship with correspondent banks	9/27	1349
Muleshoe State Bank, Muleshoe, Texas, penalty for deficiency waived, action ratified	10/4	1406
National banks in territories and possessions of U. S., report on H.R. 7340 to amend section 5192 of Revised Statutes sent to Bureau of the Budget for clearance	3/27	383
No objection to enactment, report to House Committee on Banking and Currency	4/11	439
New York City, Boroughs of Brooklyn and the Bronx, amendment to ruling to permit member banks to carry reduced	2/8	164

Reserves: (continued)

New York City, Boroughs of Brooklyn and the Bronx: (continued)

Amendment to permit member bank with head office in and without branch in Borough of Manhattan to carry reduced	10/17	1530
Newton National Bank, Newton, Mass., penalty for deficiency waived	12/21	2085
Park National Bank of Chicago, Illinois, granted permission to carry reduced reserves	9/12	1249
Peoples National Bank of Brooklyn in New York, Brooklyn, N. Y., permission granted to maintain reduced	2/8	165
Requirements, bill to increase Board's authority not desired at present by Senator Robertson	1/13	52
Computation of, any proposed change in basis of interest to Senator Robertson	1/13	52
Uniform plan, memorandum from Mr. Young prepared as basis for FAC discussion, to be revised after discussion and submitted for further consideration	1/31	120
Views of Mr. Sparling of National Association of Supervisors of State Banks requested, invitation to come to Washington to discuss	2/2	132
Memorandum of Mr. Young re test percentages and proposed change for reduced requirements, revised draft to be submitted for consideration on February 10	2/7	155
Uniform plan to be discussed with Mr. Sparling in Washington at luncheon	2/10	169
Staff memorandum re uniform plan, copies to be sent to FAC and FRBanks to use as basis for discussion at FAC meeting	2/10	170
Burton, C. F., suggested reply to letter sent to Mr. Ensley of Joint Committee on Economic Report	2/20	218
Legislation to base on deposits, views expressed by Federal Advisory Council at meeting with Board, committee appointed to study matter further	2/21	223
Basing on character of deposits rather than on location of bank, report of committee to be given at next meeting of FAC	4/21	495
Uniform plan, discussion of livestock banks, FAC committee to continue to study matter, Board to consider in light of report of System staff committee	5/16	616
Basis for determining, discussion at Presidents Conference and question raised by FRBank of Kansas City re reclassification of reserve cities, no change to be made at present in designation procedure	6/16	790
Legislation to increase authority of Board to raise, considered undesirable at present	7/17	949

Reserves: (continued)

Requirements: (continued)

No action to be taken at present, in light of international situation	7/18	957
Effect on future credit policy, restatement of situation to be prepared by staff before meeting of FOMC	9/12	1233
Question of basing on bank's deposits rather than on location of bank, topic for discussion at meeting of FAC	9/12	1250
Increase, discussion of question in light of combating inflation	9/26	1331
Increase in, discussion of timing and effect of Government security market, matter to be considered at later meeting	10/2	1368
Memorandum from Messrs. Thomas, Young and Koch re increase, discussion	10/2	1368
Uniform proposal not favored by FAC, discussion at meeting with Board	10/3	1380
Increase in, question one of timing, matter to be considered further	10/17	1520
Increase favored by Mr. Evans, statement re, matter to be discussed at meeting on October 27	10/20	1557
Authority of Board over, views of Mr. Eccles on legislative program to be submitted to Congress in November	10/20	1560
Increase further discussion of need and timing, to be considered again	10/27	1638
Increase in, discussion of effect on credit policy and possible increase on basis of expansion in loans, question to be taken up on November 10	11/7	1698
Increase, position of Mr. Giannini stated	11/10	1728
Statement by Chairman McCabe re discussions, question to be considered further	11/10	1730
No action to be taken until discussion by Chairman McCabe with others	11/14	1759
Not favored by FAC, discussion	11/21	1825
After December and January refunding recommended in memorandum of Mr. Szymczak	12/1	1908
Legislation, report to Bureau of the Budget	12/1	1919
Increase, discussion of timing, to be considered further when Messrs. Evans and Powell are present	12/15	2015
Chairman McCabe to discuss question with Secretary of the Treasury and others before decision	12/18	2034
Amendment to Regulation D to increase approved, subject to decision of Messrs. Wilson and Keyserling	12/21	2081
Shiawassee County Bank, Durand, Michigan, penalty for deficiency waived	11/16	1787
Supplemental, memorandum of Messrs. Cheadle and Koch discussed	10/20	1560

Reserves: (continued)		
Supply of funds during coming weeks, report of Mr. Thomas on Union Banking and Trust Company of Du Bois, Penna., penalty for deficiency waived	1/31	118
Union National Bank of Chicago, Illinois, granted permission to maintain same reserves as banks in reserve cities	9/26	1334
Waiver of penalties for deficiencies, instructions re, reply to questions of FRBank of Minneapolis in connection with	11/6	1688
	1/12	47
Resignations:		
Abernathy, Thomas B., Asst. FRExaminer at Board	12/20	2067
Arnold, Mrs. Helen B., clerk, accepted	6/8	730
Bain, Albert C., telegraph operator, accepted	1/17	62
Banner, Paul H., Economist, Division of Research and Statistics	9/6	1191
Baumann, John C., Asst. Gen. Counsel, accepted, to be carried on terminal leave after January 31 until expiration of leave	10/31	1651
Beauregard, Joan Toutant, clerk, accepted	2/28	255
Bennett, Mrs. Helen A., clerk, accepted	2/3	140
Betts, Mrs. Margaret J., stenographer in Division of Examinations	12/5	1942
Breckenridge, Mrs. Charlotte T., clerk in Division of Research and Statistics	10/3	1393
Brien, E. L., Jr., FRExaminer, accepted	6/21	818
Brome, Robert H., Assistant Counsel at FRBank of New York, advice of	4/24	497
Burke, Ernest I., guard, accepted	7/6	914
Clayton, Mrs. Jane L., statistical clerk in Division of Bank Operation	8/10	1081
Cleaver, George H., economist, Division of Research and Statistics	9/22	1306
Coleman, Philip E., 3rd, Administrative Assistant to the Chairman, accepted	1/27	111
Dodge, Mrs. Jane Gray, secretary to Mr. Myrick	7/28	1029
Duncan, Mrs. Muriel S., stenographer, accepted	3/3	276
Exter, John, economist, to accept Governorship of Central Bank of Ceylon, reemployment approved if application filed within twelve months	5/19	644
Accepted in accordance with understanding re reemployment	6/29	860
Flynn, Richard J., law clerk, accepted	4/17	476
Frost, Mrs. Francesca K., clerk-stenographer in Division of International Finance	8/16	1099
Gehrett, Mrs. Reba M., clerk, accepted	3/2	274
Giddings, Edith Eloise, clerk in Division of Administrative Services, accepted	7/24	1002
Grossman, Gregory, economist, accepted	2/1	126
Hamilton, Louise M., clerk-typist in Division of Research and Statistics	12/27	2116
Harrington, Mary Jo, clerk, separation approved	10/17	1526

Resignations: (continued)

Harvey, Mrs. Margaret M., operator (key punch), accepted	1/5	13
Hinrichs, Barbara, research assistant	10/10	1454
Hitt, F. Guy, First Vice President at FRBank of St. Louis, matter to be discussed with Mr. Dearmont when in Washington	1/13	54
Question of termination of services to be referred to Personnel Committee	2/3	137
Discussion of advice from Mr. Dearmont re payment to re- tirement system, recommendation to be made by Personnel Committee	12/18	2040
Howard, Mrs. Eileen I., statistical clerk in Division of Bank Operations	9/20	1285
Hummel, Mrs. Mary S., page, accepted	1/12	43
Jasper, Mrs. Miriam P., printing clerk, Division of Admin- istrative Services	9/20	1285
Jones, Mrs. Ruth, secretary to Mr. Thomas, accepted	4/21	490
Karras, Minnie, page, accepted	6/19	796
Kelly, Mrs. Charlotte A., statistical clerk, accepted	7/19	968
Klaprat, Leone W., clerk, accepted	2/7	160
Larson, Bernard W., operating engineer	9/28	1357
Leach, Anne K., file clerk, accepted	12/18	2044
Lord, Joy W., clerk in Division of Bank Operations, accepted	5/24	665
Lowe, Fred J., laborer	12/27	2116
Maloney, Mrs. Mary E., page	11/20	1810
Marsh, Ben R., Director at Detroit Branch, accepted because of connection with national bank	12/28	2122
McCain, James A., director at Helena Branch, accepted be- cause of change of residence	6/22	823
McCormack, Elese, clerk, accepted	3/16	350
Millard, E. R., Director of Division of Examinations	11/14	1767
Morley, Michael, laborer, accepted	7/12	941
Murphy, Mary B., clerk-stenographer, accepted	3/23	372
Nickens, Carl J., laborer, accepted	2/7	160
Novey, Evelyn, draftsman, accepted	7/25	1005
Peck, Mrs. Esther G., statistical clerk, accepted	5/24	666
Perkins, Dorothy R., clerk-typist, Division of Research and Statistics	11/15	1777
Pickering, Richard C., research assistant, accepted	6/23	830
Quarforth, Elaine L., clerk-stenographer, accepted	4/12	443
Robinson, Katherine, page	9/1	1183
Roelle, Mrs. Ladye Sue C., statistical clerk, accepted	5/19	647
Shafferman, Evelyn B., clerk, accepted	2/7	160
Sharples, P. T., Class C Director at FRBank of Philadelphia, accepted because of political activities	7/19	968
Siever, Mary L., clerk-typist in Division of Bank Operations	12/22	2099
Silver, Harold F., as director of Denver Branch, accepted	5/12	598
Tallent, Mrs. Alice L., clerk-stenographer in Division of International Finance	8/9	1069
Taylor, John W., Director at Louisville Branch, accepted	11/24	1851
Thompson, Mrs. Frances M., substitute nurse	9/8	1222

Resignations: (continued)

Thompson, Mrs. Wanda H., keypunch operator	10/3	1393
Vigeant, Diane K., stenographer in Solicitor's Office	8/24	1129
Watkins, Raymond L., cafeteria helper, accepted	1/4	8
White, Melvin I., economist, accepted	7/14	945
Williams, Jay W., Assistant FRExaminer, accepted	7/26	1010
Woodley, Mrs. Evelyn Lane, statistical clerk, accepted	5/16	622
Zidek, Louis W., Asst. FRExaminer, accepted	7/18	964

Resolutions:

Assessments on FRBanks for expenses of Board for:		
Last half of 1950	6/26	848
First half of 1951	12/22	2095
FRBanks, on salaries for Board members, not to be sent to House or Senate, discussion at Presidents Conference	3/1	263
Morrill, Chester, engrossed resolution to be prepared at time of retirement	11/28	1872
Transamerica Corporation, voting permits to be granted in order to comply with court order, to be sent with affidavit of Mr. Carpenter to Mr. Townsend	7/11	939

Retirement System:

Active service death benefit, policy to be followed for provision through Retirement System, group insurance or otherwise for additional payments, study to be expedited	11/29	1881
Proposed change under Social Security System plan, to be considered further	10/17	1522
Discussion, action deferred pending study re, advice to Mr. Gilbert	10/24	1596
Amendment to Civil Service Retirement Act, Public Law 601, changes to be incorporated into Board Plan payment of added costs authorized	7/20	977
Amendment to Subdivision 3, Section 7, of Rules and Regulations approved, resolution re investment procedure noted	7/20	977
Board Plan, temporary employees to be included in	12/7	1972
Conkling, Gerald M., technical assistant to Mr. Szymczak, service to be continued	9/12	1245

Contributions:

Involuntary separation before age 65, no change in existing authorization to be made under Social Security System	10/17	1522
---	-------	------

Disability retirements:

Payne, Mrs. Della, cafeteria helper, physical examination, payment of fee approved in connection with application for	12/5	1950
Perry, Clifford A., FRBank of Kansas City, supplemental payment approved for	5/18	631
Physical examination, payment of fee authorized for employees requesting	12/5	1950

Retirement System: (continued)		
Disability retirements: (continued)		
Ruland, Marie A., FRBank of Kansas City, supplemental payment approved for	5/18	631
Extensions of service:		
Morrill, Chester, Special Adviser to Board, to continue in active service until end of year, re- tirement to be effective as of first of month in which accumulated annual leave is exhausted	6/6	718
Robb, T. Bruce, FRBank of Kansas City, salary approved for continuation in service after reaching retirement age	4/4	407
H.R. 6000, to amend Social Security Act, amendment to exempt employees of Board, copy of proposed letter to Chairman of Senate Committee on Finance sent to Bureau of Budget and to Federal Security Administrator	1/4	11
Proposed, letter sent to Senator George, Chairman, Committee on Finance	1/13	58
Investment Manager, question of employment, to be discussed at Presidents Conference	6/2	706
Investment procedure:		
Recommendations of Investment Committee accepted temporarily, but study to be continued and investigation of manager to be made before final decision, advice to Mr. Gilbert, Chairman, Executive Committee	1/13	57
No change to be made for remainder of year, but further study re employment of investment manager and procedure to be made, Chairman McCabe to make statement of recommendations to Presidents prior to meeting of Board of Trustees of Retirement System	6/7	722
Statement of Chairman McCabe at Presidents Conference, question of investment manager, further study to be made by	6/14	754
Amendment to Subdivision 3, Section 7 of Rules and Regulations approved, resolution re procedure noted	7/20	977
Discussion at Presidents Conference of trust company or investment counsel, matter to be studied further by Board	11/29	1893
Investments, article in American Banker, discussion of how information reached press	12/18	2041
Nelson, Fred A., designated as liaison official for, advice to Bureau of the Budget	7/28	1030
Payments:		
Adams, Ruby, New Orleans Branch, payment approved	5/18	631
FRBank of Minneapolis, agreement with Mr. Peyton covering special payments approved subject to favorable ruling from Bureau of Internal Revenue on pending tax question	4/27	534

Retirement System: (continued)

Payments: (continued)

Hamilton, J. S., FRBank of Atlanta, approved	12/7	1968
McRae, William D., Chief Examiner at FRBank of Boston, supplemental payment approved	12/20	2068
Niles, Donald C., FRBank of New York, payment approved to prevent loss of service because of temporary leave of absence without pay	5/17	627
Taylor, Jay C., supplemental payment approved for, advice to FRBank of Chicago	6/20	808
Towle, R. E., Helena Branch, supplemental payment approved	11/22	1847
Vasterling, F. C., Assistant Cashier at New Orleans Branch, payment approved	7/19	969

Retentions:

Employees at FRBanks, retention in active service until July 1, 1952, under Social Security System to be authorized	10/17	1521
---	-------	------

Retirements:

Hammond, Bray, Assistant Secretary, application noted	1/27	110
Hitt, F. Guy, FRBank of St. Louis, payment to, discussion of advice from Mr. Dearmont, recommendation to be made by Personnel Committee	12/18	2040
Payment approved	12/19	2056
Mailliard, E. C., Asst. Vice President at FRBank of San Francisco, to be effective June 1, 1950	1/4	9
Morrill, Chester, luncheon and reception to be given for, and engrossed resolution to be presented to Reemployment by FRBanks of retired service employees for temporary periods during emergencies, approved	11/28	1872
Speed, Mary, FRBank of Kansas City, payment of salary until October 31 approved	10/11	1464
Watkins, F. L., senior mail clerk, application noted	8/17	1101
Shreiner, Vice President, Towers, Perrin, Forster & Crosby, Inc., consultant on matter of active service death benefit, statement at Presidents Conference	12/14	2004
Social Security Act, integration of benefits with, discussion at Presidents Conference, recommendations to be considered before meeting of Board of Trustees and if approved explanatory booklet to be prepared	11/29	1882
Retention of employees in active service until July 1, 1952, to be authorized by Board	9/27	1340
Retention of employees in active service until July 1, 1952, to be authorized by Board	10/17	1521
Proposed plan for integration with, discussion, favorable consideration to be given to amendments to effect, Chairman of Board of Trustees to be advised	10/17	1521
Integration plan, approved with certain exceptions, advice to Mr. Gilbert	10/24	1595

Retirement System: (continued)		
Social Security Act: (continued)		
Plan for integration, amendments to Rules and Regulations approved re, advice to Mr. Gilbert	11/30	1905
Szymczak, M. S., designation as member of Board of Trustees and as associate of Investment Committee of, advice	9/12	1244
Revised Statutes:		
Section 5136, amendment desired by Triborough Bridge and Tunnel Authority, New York, to agree with State law, matter under jurisdiction of Comptroller of the Currency, advice to Mr. Spargo	4/21	493
Section 5153, authority of national banks to give security for funds deposited by public officials, views of Board on proposed amendment	4/28	544
Section 5192, report on FR 7340 to amend, with respect to reserves of certain national banks	4/11	439
Section 5200, amendment to permit national banks to make loans on gold on same basis as those secured by U. S. Government obligations, advice of Comptroller of the Currency requested	4/6	415
Advice to FRBank of New York of Treasury Department views	7/18	965
Section 5219, report on S. 2547 to amend re State taxation of national banks, letter to Senator Maybank	4/4	410
Report to House Banking and Currency Committee on H.R. 7896 to amend re State taxation of national banks	8/15	1097
Robbery of banks:		
Report of H.R. 6976 sent to Bureau of the Budget before transmittal to House Committee on the Judiciary	2/23	236
Report on H.R. 6976 to amend Title 18 of U. S. Code to bring certain institutions under definition of "bank"	4/11	440
Robbins, Professor Lionel, Head of London School of Economics, honorarium for three days and travel expenses approved for		
	4/18	483
Robertson, Senator A. Willis:		
Bank holding company bill, proposed amendments to, report of conversation with Mr. Szymczak	4/7	417
Revised bill, Chairman McCabe and Mr. Vest to attend meeting re in office of	4/14	450
Meeting in office to discuss substitute bill	4/15	461
Revised bill, letter stating views of Board sent to	4/16	467
Message to Chairman McCabe suggesting conference with Comptroller Delano on controversial points of new bill	4/18	480
Substitute, views and comments of Board re sent to	4/26	521

Robertson, Senator A. Willis: (continued)		
Bank holding company bill: (continued)		
Chairman McCabe to attend meeting of subcommittee to discuss amendments to substitute bill	5/1	547
Memorandum re bill S. 3547 prepared for use of Senator Flanders in effort to bring views of Senators Robertson and Douglas together	6/13	749
Capital requirements for member banks, discussion of S. 2494 with Chairman McCabe	3/1	259
Conversation with Chairman McCabe re bank holding company legislation, FRbranch bank construction, and legislation re capital requirements of banks for admission to membership in FRSystem	2/24	237
Legislative program submitted to Bureau of the Budget to be discussed by Chairman McCabe with	1/10	35
Legislation on construction of FRbranch bank buildings to be discussed by Chairman McCabe with	1/10	34
Regulation W, approval of letters to National Automobile Dealers Association and National Used Car Dealers Associations re hearings to be held	12/15	2014
Report of Mr. McCabe on discussions at luncheon about proposed legislation	1/13	51
Reserve requirements, increase discussed with	12/21	2079
S. 2547, re State taxation of national banks, protest of Franchise Tax Board of State of California, comments sent to	9/12	1251
S. 2822, amendment to require written consent of Comptroller of the Currency for examinations of national banks by Federal Reserve sent to	8/29	1141
Robeson, Edward J., Jr., reply to letter from Mr. Silk concerning Regulation W	11/17	1797
Rodino, Peter W., Jr., Regulation W, reply to letter from Mr. Whitman protesting against terms	11/10	1740
Rogers, A. A., Supt. of Banks, Salem, Oregon, application of proposed Bank of Illinois Valley, Oregon, for membership in FRSystem, advice re requirements	4/4	408
Rogers, Thomas W., American Finance Conference, Chicago, Ill., Regulation W, reply to letter re administration of	10/31	1657
Rossetti, V. H., Federal deposit insurance legislation, reply to letter from	6/29	864
Russell, Horace, General Counsel of United States Savings and Loan League, present at meeting on real estate finance	11/7	1706
"S"		
Safekeeping:		
Coupons detached from securities, shipping and insurance costs to be absorbed by FRBanks	7/25	1007

Safekeeping: (continued)		
FRBanks, plans being made for keeping of records and reserve stock of currency and Treasury certificates, advice to Secretary of the Treasury	11/28	1868
Safir & Kahn:		
Regulation W, taxicabs, application to, advice to FRBank of New York re question raised by	10/11	1465
Salaries:		
Board members, resolutions passed by FRBanks, Executive Committee of Chairmen's Conference to call on Senator Maybank in connection with work on, discussion at Presidents Conference	3/1	262
Board of Governors, action by Executive Committee of Chairmen's Conference on, report at Presidents Conference	6/15	771
Buffalo Branch, increase in salary structure approved	12/11	1982
Detroit Branch, employees, new salary structure, minimum and maximum salaries approved	2/7	158
Increase in salary structure approved	10/13	1506
FRBank of Atlanta:		
Officers, informal discussion of	5/19	639
Officers, approved	6/8	731
Staff, increase in salary structure approved	11/2	1669
FRBank of Boston:		
Employees, change in salary structure under Job Classification and Salary Administration Plan approved	8/21	1109
Employees, increase in salary structure approved	10/27	1641
Officers, approved	5/22	649
FRBank of Chicago:		
Employees, salaries in excess of maximum for five employees in position of Matron, advice requested	2/21	229
Increase in salary structure approved	10/13	1506
Officers, Personnel Committee to discuss proposals with Chairman Lunding, increase for Mr. Young not approved, and other increases to be only for special circumstances	3/10	305
Additional review of list for proposed increases requested, letter to Chairman Lunding	3/28	386
Approved at same rates pending further consideration of recommendations	4/10	422
Approved after further discussions and reduction of number of proposed increases	4/14	454
FRBank of Cleveland:		
Employees, increase in salary structure approved	12/1	1922
Officers, approved	5/22	651
FRBank of Dallas:		
Employees, new salary structure for Head Office and El Paso and Houston Branches approved	8/1	1038
Officers, informal discussion of	5/19	639

Salaries: (continued)

FRBank of Dallas: (continued)

Officers, approved	6/5	708
President and First Vice President, increases not approved at present, advice to Mr. Parten	5/24	669

FRBank of Kansas City:

Employees, increase in salary structure approved	11/17	1795
Officers, informal discussion of proposed	5/26	677
Officers, approved	6/16	793

FRBank of Minneapolis and Helena Branch:

Employees, new salary structure approved	4/14	458
Employees, increase in salary structure approved	11/21	1832
Officers, approved	5/19	640

FRBank of New York:

Employees, salaries in excess of maximum approved for fifty-four	10/23	1584
Increase in salary structure approved	12/11	1981

Officers:

Junior, increases for nine to be considered at next annual review of officers' salaries	1/18	64
---	------	----

Personnel Committee to discuss proposals with Chairman Stevens, but no increases to be approved for Messrs. Rounds and Williams, all other increases to be based on special circumstances	3/10	305
---	------	-----

Discussion of Chairman McCabe with Mr. Stevens re, increases to be approved with exception of Messrs. Rounds and Williams	3/14	333
Approved	3/24	377

FRBank of Philadelphia:

Employees, increase in salary structure approved	10/13	1504
Officers, recommendations to be approved, with adjustment in case of Vice President and Cashier Poorman	4/11	426
Officers, approved	4/25	510

FRBank of Richmond:

Employees, increase in salary structure approved	10/27	1642
Officers, proposals to be approved	4/14	456
Officers, approved	5/22	652

FRBank of St. Louis:

Employees, increase in minimums and maximums of salary structure approved	6/5	707
Employees, increase in salary structure approved	10/27	1643
Officers, informal discussion of	5/19	639
Officers, approved	5/24	666

FRBank of San Francisco and Branches:

Employees, increase in salary structure approved	11/10	1738
--	-------	------

FRBanks:

Officers in charge of examinations, comparison with those of chief national bank examiners, discussion in connection with 1950 budgets	1/19	71
--	------	----

Salaries: (continued)		
FRBanks: (continued)		
Officers, Personnel Committee to review procedure for approval	4/11	427
Staff of Board:		
Appointments with salaries around \$5,000 and above to come before Board at a meeting, suggestion of Mr. Szymczak	12/18	2043
Longevity increases approved	2/3	141
Official, Personnel Committee to submit recommendations re changes in	11/14	1767
Transfers to lower positions, salary to be adjusted at end of six months' period	9/12	1247
Sampson Naval Training Station, effect of re-opening on housing situation, reply to letter from Congressman Taber	12/20	2076
Savings and loan associations:		
S. 2774, to amend section 2113 of title 18 of United States Code to include certain, no objection to, report to Bureau of the Budget	8/1	1040
Share accounts, loans against not to be subject to consumer credit regulation	9/1	1177
Schram, Emil:		
Margin accounts, New York Stock Exchange, count at end of June 1950, information requested from	5/15	604
Schwartz, Sam D., Capitol Sunroc Agency, Inc., Regulation W, application to instalment sales of Electric Water Coolers, advice to	10/2	1376
Scoll, David B., counsel for Joint Committee on Economic Report in connection with hearings on equity financing, discussions with Chairman McCabe and Mr. Young	1/31	118
Scott, Geo. H., Vacuum Cleaner Mfgs. Assn., Regulation W, protests against, FRBank of Cleveland to make arrangements for discussion with	10/25	1622
Secretary of Agriculture:		
Defense loans, interim program for, comments requested	9/20	1291
Secretary of Commerce:		
Defense loans, interim program for, comments requested	9/20	1291
Small business conference, Mr. Sawyer to attend	5/1	552
Small business legislation, copy of testimony sent by Chairman McCabe to Mr. Sawyer for comment	6/22	822
Secretary of Defense:		
Defense loans, interim program for, comments requested	9/20	1291
Secretary of the Interior:		
Defense loans, interim program for, comments requested	9/20	1291
Secretary of the Treasury:		
Authority of FRBanks to purchase securities directly from Treasury, extension desired, letter re sent to Secretary Snyder	1/23	86

Secretary of the Treasury: (continued)		
Counterfeit currency, steps to suppress circulation, question of changing design on FRnotes, advice to Secretary Snyder	6/2	704
Credit restriction, letter re need for to be sent to Mr. Snyder subject to approval of executive committee of FOMC	10/13	1493
Currency and Treasury certificates, reserve stock in case of disruption of service at FRBanks, plans for safekeeping to be discussed with	11/28	1868
H.R. 6743, to amend Federal Home Loan Bank Act and Title IV of National Housing Act, opinion requested before sending report to Bureau of the Budget	6/16	794
Letter from Secretary Snyder in reply to July 10, 1950, letter read, reply not to be made until after President's message re Korean situation, copies to be sent to FRBanks	7/17	953
Open market policies, Chairman McCabe to meet with, for discussion and review of	7/18	957
Reserve requirements, increase to be discussed by Mr. McCabe with, before action is taken	12/15	2016
Increase, no objection to	12/21	2078
S. 2822, to amend Federal Deposit Insurance Act, draft of testimony to be given by Chairman McCabe before Senate Committee on Banking and Currency approved, copy sent to	1/27	109
Small business conference, Mr. Snyder to attend	5/1	552
Small business legislation, copy of testimony sent by Chairman McCabe to Mr. Snyder for comments	6/22	822
Transamerica Corporation, memorandum from Comptroller of the Currency to Mr. Vinson re branches of Bank of America, question of putting in record in case of	10/20	1564
Treasury financing policy, articles in press on differences between Treasury and Board on, discussion of Chairman McCabe with Mr. Snyder	6/22	820
Secretary's note:		
Bank of America NT&SA application to establish branch at Agana, Guam, no objection by Comptroller of the Currency to approval	5/19	641
Credit, restraint on voluntary basis, letter to all member banks, copy sent to FRBanks for comment before mailing	11/14	1763
Executive Order No. 10161, reply to Mr. Symington on status of work of FRSystem under	12/15	2023
Federal Advisory Council meeting, date to be shifted from September 17-19 so as not to conflict with Chairmen's Conference	1/24	89
Federal deposit insurance law, draft of bill to amend, report sent to Bureau of the Budget with statement re proposed changes	1/9	26

Secretary's note: (continued)		
Joint statement re restraint of credit approved and issued Larson-Towle matter, Mr. Szymczak to discuss with Chairman Shepard in Chicago, memorandum prepared by Secretary	8/3	1050
Misappropriation of funds by Mr. Larson and knowledge of Mr. Towle re, advice to FRBank of Minneapolis that matter is to be presented to board of directors	4/16	472
Real estate statement of Policy for Control of Real Estate Credit, from Mr. Steelman, read at Board meeting and placed in files	3/7	288
Regulation W, hearings requested by National Automobile Dealers Association and National Used Car Dealers Association, letters approved for sending to	9/1	1182
Regulation X, Amendment No. 1 approved, press statement to be released	12/15	2014
Reserve requirement legislation, FAC committee to study further	11/10	1727
Reserve requirements, increase, no objection by Messrs. Wilson and Keyserling	2/21	228
S. 2246, to provide cooperative housing for middle income group, statement submitted by Chairman McCabe before Senate Banking and Currency Committee	12/21	2084
Survey, single of about 1500 dwelling houses, approved by Mr. Powell	2/14	186
Voluntary agreements, draft of letter to be sent to Chairman McCabe handed to Deputy Attorney General Ford	12/26	2110
Securities and Exchange Commission:	11/20	1807
Data reported by New York Stock Exchange re borrowing by specialists, margin accounts, and customers' balances sent to Mr. Louchheim	6/22	824
S. 2408, to extend some provisions of Securities Exchange Act of 1934, no objection to amendment, Mr. Solomon to advise	1/13	49
Securities exchange administration:		
A. C. Allyn & Co., loan on unsecured basis from affiliated corporation, A. C. Allyn & Company, Inc., prohibited by Regulation T	9/21	1301
Borrowing by specialists, margin accounts, and customers' balances, data reported by New York Stock Exchange sent to Securities and Exchange Commission	6/22	824
Central Bank for Cooperatives, debentures issued by, are exempted securities under Securities Exchange Act of 1934 and Regulation T, advice to FRBanks	1/13	56

Securities exchange administration: (continued)		
Loans for purchasing or carrying securities, misclassification, check to be made of certain Chicago, Philadelphia, and St. Louis banks to determine	10/3	1396
Margin accounts, New York Stock Exchange, count at end of June 1950, information requested in letter to Mr. Schram	5/15	604
Messrs. Young and Solomon authorized to arrange through SEC with New York Stock Exchange for survey of	9/29	1367
Margin requirements for purchasing and carrying securities, no change to be made at present, discussion of memorandum from Messrs. Young and Pawley re survey and use of credit in stock market	6/13	744
No action to be taken at present, in light of international situation	7/18	957
Increase to 100 per cent suggested by Representative Multer, no action to be taken at present	7/28	1024
No change to be considered until after decision on reserve requirements	11/14	1760
Increase to restrict bank credit expansion, statement of Mr. Szymczak	12/1	1909
Increase, discussion but no action to be taken at present	12/21	2080
Increase, discussion, no action at present	12/29	2136
S. 2408, to extend some provisions of Securities Exchange Act of 1934, no objection to amendment, Mr. Solomon to advise SEC	1/13	49
Seven-day period in section 4(c) of Regulation T, runs from date as of which sale is confirmed by broker, advice to FRBank of San Francisco	4/7	419
Seminars:		
Banking, FRBank of San Francisco, arrangements to be made and preliminary outline submitted to Board, Mr. Vardaman opposed until full public relations program outlined	2/13	177
Central banking, plans by FRBank of San Francisco approved	5/5	575
Shreiner, Vice President, Towers, Perrin, Forster & Crosby, Inc., consultant on matter of active service death benefit, statement at Presidents Conference	11/29	1882
Silk, R., Jr., Regulation W, reply to second letter re amendment No. 1 sent to Congressman Robeson	11/17	1797
Silver:		
S. 2829 to repeal certain legislation re purchase, report sent to Bureau of Budget for clearance	5/5	575
Enactment favored, report to Chairman Maybank of Senate Banking and Currency Committee	5/26	686
Small business:		
Legislation, draft of bill re equity financing prepared for Senator O'Mahoney, comparison with S. 408, bill not yet considered by Board	1/31	119

Small business: (continued)

Reports requested by Senate Banking and Currency Committee on O'Mahoney, Maybank and Lucas bills	2/10	169
S. 281, Economic Expansion Act of 1949, further consideration of bill to be deferred, recommendation in report to Bureau of the Budget	2/14	198
S. 2943, to create office of Small Business Coordinator in Executive Offices of President, draft of report to Senator Maybank sent to Bureau of Budget	2/24	242
To create in executive offices of President office of small business coordinator, no objection by Bureau of the Budget to letter to Chairman Maybank but sending to be deferred until preparation of other reports desired	2/27	250
S. 2975, to provide equity capital banks in each FRBank or branch territory, Chairman McCabe invited by Mr. Leroy Lincoln to dinner to discuss	2/10	169
S. 2947 to amend RFC Act to assist, report to be prepared for Senate Banking and Currency Committee	2/27	250
S. 2975, to establish corporations to assist financial institutions to make credit available to commercial and industrial enterprises, report for Senate Banking and Currency Committee to be prepared	2/27	250
S. 2975, S. 2943, and S. 2947, bills to provide for equity capital for, reports not yet submitted on, discussion at Presidents Conference	3/1	260
Legislation, discussion of bills introduced by Senators O'Mahoney, Lucas, and Maybank, report on O'Mahoney bill (S. 2975) to be prepared by staff	3/7	281
S. 2943, to create office of small business coordinator as part of Executive Office of President, report sent to Senate Banking and Currency Committee	3/7	300
Conferences on legislative proposals, Board opposed to financing capital banks under proposals, Director of the Bureau of the Budget to be advised by Chairman McCabe	3/10	311
Small Business Act of 1950, report on draft bill sent to Bureau of the Budget	3/28	388
Draft of President's message on, comments of Board sent to Mr. Spingarn	4/28	540
Financial aid to, topic for discussion at next meeting of FAC	5/8	579
Legislation, Chairman McCabe to attend meeting arranged by Budget Bureau to discuss proposed, matter to be discussed further prior to conference	5/1	552
Meeting of Chairman McCabe with Messrs. Snyder, Sawyer, and Hise to discuss President's message, further discussion to be held	5/2	558

Small business: (continued)

Legislation re, views of Board members re, revision of draft bill to be made and copy to be given to Budget Bureau and sent to Presidents of FRBanks	5/9	586
Financing aids, Mr. Riefler authorized to present views re changes suggested by Budget Bureau	5/15	600
Financial aid to, views of FAC re RFC, Department of Commerce, and establishment of capital banks in FRSystem, matter to be discussed further	5/16	620
Legislation, report by Chairman McCabe on further developments, no new conclusions reached	5/19	641
S. 3625, H.R. 8565 and H.R. 8566, statement of Mr. McCabe on Board's views and discussion of, staff to prepare statement for use by Chairman McCabe at hearings	5/24	660
S. 3625, Small Business Act of 1950, report requested by Senate Banking and Currency Committee, no formal reply to be made at present	5/26	681
Legislation, preliminary draft of regulations to be issued by Board in event of enactment and standards of eligibility sent to FRBanks for comments	6/6	717
Small Business Act of 1950 (S. 3625 and H.R. 8565 and H.R. 8566), statement to be made by Chairman McCabe before Senate Banking and Currency Committee, matter to be considered further	6/7	728
Legislation, Chairman McCabe willing to testify at hearings if coordinated testimony to be given by Government agencies and if appearance possible after representatives of other agencies, Mr. Staats to be advised	6/14	759
Statement of Chairman McCabe at Presidents Conference and discussion of developments and possible program	6/15	782
Question of creation of investment companies, no further consideration to be given to matter at present	6/16	789
Legislation, Presidents opposed to Lucas-Spence bill, H.R. 8565 and O'Mahoney bill, S. 3625, but to agree with position of Board re capital investment companies feature	6/16	789
Testimony of Chairman McCabe, discussion of timing, Mr. Young to advise Mr. Spingarn	6/20	805
S. 3625 and S. 2975, statement to be made by Chairman McCabe at hearings approved	6/21	814
Chairman McCabe requested to appear at hearings on, copies of testimony sent to FRBanks and others for comments	6/22	822
Legislation, Chairman McCabe to testify on June 27 and Senators O'Mahoney and Lucas to appear on June 28	6/23	828

Small business: (continued)		
Discussion of draft of statement by Mr. McCabe, to be presented at hearing	6/26	843
Smith, Rutherford E., Regulation W, inquiry re exemption of residential loans, reply sent to FRBank of Boston	10/4	1407
Snyder, Calvin K., Regulation X, cooperation of Realtors' Washington Committee expressed by	10/19	1553
Social security:		
Coverage for FRBanks, amendment to bill to be discussed by Chairman McCabe and Mr. Cherry with Senator George	6/14	756
Social Security Act:		
H.R. 6000, to amend, amendment to exempt employees of Board, copy of proposed letter to Chairman of Senate Committee on Finance sent to Bureau of the Budget and to Federal Security Administrator	1/4	11
Amendment to exempt employees of the Board proposed, letter sent to Senator George	1/13	58
Senator George to take up matter of inclusion of FRBanks in conference and attempt to have change made, discussion at Presidents Conference	6/15	762
Retirement system, integration of benefits with, discussion at Presidents Conference, recommendations to be considered before meeting of Board of Trustees, and if approved, explanatory booklet to be prepared	9/27	1340
Integration of benefits of Retirement System with those provided in	10/24	1595
Retirement system, proposed plan for integration, favored by Board, Chairman of Board of Trustees to be advised	10/17	1521
Retirement system rules and regulations amended to integrate benefits	11/30	1905
Solicitor General:		
Bank of America NT&SA court case, brief to be filed by, procedure recommended by Mr. Townsend approved	10/20	1561
Transamerica Corporation case, brief to be filed by, statement of Mr. Townsend re work on	10/17	1524
Sparkman, John J., participation of Mr. Fort in partisan political campaign, reply to inquiry re	4/19	487
Sparling, Maurice C., National Association of Supervisors of State Banks:		
Reserve requirements, computation, views on new plan requested, invitation to come to Washington to discuss	2/2	132
To be in Washington, reserve requirement plan to be discussed at luncheon with Chairman McCabe	2/10	169
Information re hearings on bank holding company bill sent to	2/24	239

Sparling, Maurice C.: (continued)		
Views re application of American Trust Company for branch in Woodland, Calif.	2/24	241
To be requested to withhold authorizations in connection with liquidation of banks proposed to be converted into branches of Bank of America NT&SA	6/22	821
Spence, Congressman Brent:		
Kentucky, readjustment of FRdistrict lines and establishment of "sub-bank" at Lexington, reply to letter from Mr. Thomas Graham sent to	1/3	4
Section 32 of Banking Act of 1933, advice concerning letter from Mr. Robert W. Kean sent to	4/25	514
Spingarn, Stephen J., Administrative Assistant to President:		
Small Business Act of 1950, comments of Board on draft of President's message re sent to	4/28	540
Request for legislation to be drafted re consumer credit, reserve requirements, and real estate credit	7/17	948
Stabilization, international:		
International Bank for Reconstruction and Development, fiscal agency operation agreement with FRBank of New York approved	2/2	128
International Bank for Reconstruction and Development and International Monetary Fund, meeting with Board members and staff planned for review of domestic economic situation, suggestion of Mr. Szymczak to be studied and specific proposal to be submitted	2/17	209
Staff of Board of Governors:		
Applicants for positions, travel expenses, per diem of \$9 approved	5/25	675
Appointments with salaries of \$5,000 and above to come before Board for discussion at a meeting, suggestion of Mr. Szymczak	12/18	2043
Appointments, revised procedure approved	12/22	2090
Board members section:		
Employees, expenses to be reviewed in executive session	10/25	1617
Hart, Bishop B., messenger in Mr. Thurston's office, salary increased	9/1	1184
Jones, Mrs. Ruth, secretary to Mr. Thomas, salary increased	1/13	54
Resignation approved	4/21	490
Malia, Anne, secretary to Mr. Morrill, transfer to Secretary's Office as secretary to Mr. Sherman and salary increase approved	5/10	591
Morrill, Chester, Special Adviser to Board:		
Larson-Towle matter, statement re telephone conversations with Mr. Peyton	4/11	430
Luncheon and reception to be arranged for at time of retirement	11/28	1872
Plaque in recognition of work as Secretary re planning and construction of Board's building	12/18	2040

Staff of Board of Governors: (continued)		
Board members section: (continued)		
Morrill, Chester: (continued)		
To continue in active service until end of year, re- tirement to be effective as of first month in which accumulated annual leave is exhausted	6/6	718
To prepare with Mr. Carpenter a draft of reply to member of Congress on political activities of Mr. Fort	4/14	457
Muehlhaus, Margaret N., secretary to Mr. Thurston, salary increased	12/22	2099
Newcome, Elnyr D., secretary to Mr. Thomas, transfer from Office of Mr. Szymczak with reduction in salary approved	5/12	597
Reduction in salary, effective May 26, 1951, approved	9/12	1246
Riefler, Winfield W.:		
Small business legislation, authorized to present to Budget Bureau views re changes in	5/15	600
Legislation re consumer credit, real estate credit, and reserve requirements, discussions re and drafts of	7/17	950
Tax program, request for representative to present views to Treasury referred to	7/18	957
Real estate regulation, authorized to state arrange- ment with Housing Administrator in agreement with Mr. Vest	9/1	1179
Rogers, Edward D., messenger, salary increased	10/31	1651
Schmidt, Catherine L., secretary to Mr. Riefler, salary increased	12/22	2100
Thomas, Woodlief:		
Authorized to testify at hearings on H.R. 7895 and H.R. 7894	6/13	748
Developments on Government security market discussed by	1/13	53
Review of developments during week in open market	1/24	89
Review of open market developments during past week and discussion of supply of reserve funds in market	1/31	118
To attend Fiscal Agency Conference in California	3/10	307
Report on developments in money market	3/14	329
Report on recent developments in money and Government securities markets	4/25	501
Report on recent activity in money markets, comments on demand for various maturities of Treasury securities	5/26	677
Report on recent developments in Government securities market	6/23	826
Report on recent developments in Government securities market	6/30	873

Staff of Board of Governors: (continued)		
Board members section: (continued)		
Thomas, Woodlief: (continued)		
Review of developments in Government securities market	7/18	957
Report on developments in open market	8/21	1108
Report on developments in open market during past two weeks	9/5	1187
Report on recent developments in open market	9/12	1232
Report on open market developments, results of Treasury refunding of September maturities of securities emphasized	9/26	1315
Chairman of special editorial committee for work on handbook on mechanics of Federal Reserve operations in money market	10/23	1593
Review of developments in Government securities market during past week	10/24	1595
Report on open market developments during past two weeks	11/7	1696
Report on money market, especially re long-term bank eligible bonds, intermediate bonds, and longer notes	11/14	1759
Thurston, Elliott:		
To visit Mr. Silliman Evans in Nashville about political actions of Mr. Fort	4/14	457
Discussion of Fort political matter with Mr. Nye, editor of <u>Nashville Tennessean</u>	4/25	506
To review procedure for handling visits and calls of newsmen	9/26	1315
Press statements, information from Board to be cleared through	10/18	1546
Cafeteria:		
Adwell, Lydia M., cafeteria helper, salary increased	11/29	1874
Broadhurst, Blanche I., cafeteria helper, salary increased	11/29	1874
Brown, Eva M., baker, salary increased	11/29	1874
Carey, Charles V., cafeteria helper, salary increased	9/20	1286
Cobey, William, cafeteria helper, appointment made permanent without change in salary	2/8	163
Salary increased	11/29	1874
Crawford, Mary, head cook, salary increased	1/27	111
Dulin, Mrs. Vera V., cafeteria helper, appointment on temporary basis and salary approved	1/11	41
Appointment made permanent	3/10	317
Salary increased	12/26	2111
Gallagher, Catherine, cafeteria helper, salary increased	10/3	1394
Imhoff, Anna, cook, salary increased	11/29	1874
Jones, Pearl, cook, salary increased	11/29	1874
Payne, Mrs. Della, cafeteria helper, payment of fee for examination in connection with application for disability retirement approved	12/5	1950

Staff of Board of Governors: (continued)

Cafeteria: (continued)

Preble, Mildred L., Asst. Supervisor, salary increased	11/29	1874
Psomos, George, cafeteria helper, salary increased	11/29	1874
Sutphin, Ida C., cafeteria helper, salary increased	1/3	2
Salary increased	12/26	2111
Tull, Winnie L., Jr. Supervisor, salary increased	11/29	1874
Venable, Mrs. Geraldine M., cafeteria helper, salary increased	7/11	931
Watkins, Raymond L., cafeteria helper, resignation accepted	1/4	8
Wilson, Lela M., cafeteria helper, salary increased	11/15	1776
Candidate for consideration for William A. Jump Memorial award, none suggested to committee	2/3	145

Charwomen:

Carroll, Alene D., salary increased	9/6	1192
Cooke, Clara Ray, salary increased	3/7	299
Corbin, Sarah F., salary increased	1/3	2
Crowell, Teresa F., salary increased	10/31	1651
Mosher, Dorothy, salary increased	6/28	858
Peacock, Blanche E., salary increased	10/31	1651
Richardson, Constance H., salary increased	8/22	1114
Thorne, Grace L., salary increased	7/25	1005
Utz, Anna M., salary increased	3/23	372
Young, Elizabeth M., salary increased	3/23	372

Chauffeurs:

Bell, J. Frank, salary increased	4/18	482
Crowell, Charles E., salary increased	1/27	111
Employment of additional chauffeur approved	11/6	1693
Rowzee, Reuben R., appointment on temporary basis and salary approved	12/18	2044

Consultants:

Clarke, William A., appointment in connection with real estate regulation, compensation, and travel expenses approved	10/5	1418
To continue as	12/18	2036
Colean, Miles, consultant fee approved in connection with conference on real estate mortgage credit	7/21	990
Real estate control work, compensation and travel expenses approved	10/12	1478
Independent real estate consultant, appointment, compensation and travel expenses approved	12/29	2137
Fisher, Charles T., Jr., to be relieved of duties of Administrator of Office of Real Estate Credit upon establishment of new Division, to continue with same compensation and travel allowances as consultant	11/17	1793
To continue as Special Consultant to Board re financial and credit matters including consumer credit, real estate credit, and V-loan program	12/18	2036

Staff of Board of Governors: (continued)

Consultants: (continued)

Fisher, Professor Ernest, consultant fee and travel expenses approved in connection with conference on real estate mortgage credit	7/21	990
Appointment on temporary basis, compensation and travel expenses approved	8/4	1062
Extension of appointment without change in salary, traveling, and budget provisions approved	9/15	1273
Compensation, reference to wording of appointment	11/15	1784
Goldenweiser, E. A.:		
Transamerica proceeding, reimbursement for expenses approved and arrangement for work in Washington and expenses authorized	10/12	1484
Services and compensation in connection with Transamerica proceeding approved	11/20	1812
Treasury-central bank relationships in foreign countries, discussion of report on	11/10	1723
Grady, Paul, of Price Waterhouse & Co., to be employed in connection with report re accounting procedures, compensation to be on same basis as for original survey	1/19	70
Holthausen, Duncan, consumer credit statistics, employment on temporary basis, compensation, and travel expenses approved		
Extension of temporary appointment without change in compensation approved	8/25	1133
Extension of temporary appointment without change in fee or travel allowance approved	10/23	1583
Persina, C. D., Consulting Architect, travel expenses to Pittsburgh and per diem approved	12/1	1921
Personnel Committee authorized to approve travel expenses	2/1	126
Employment on part-time basis to prepare plans for equipment of Room 1202 as projection and conference room and compensation approved	2/13	180
Real estate credit, services of banker in mortgage field to be obtained to help with regulation, Chairman McCabe authorized to secure	8/3	1045
Robbins, Professor Lionel, Head of London School of Economics, honorarium for three days and travel expenses approved for	8/3	1054
Saulnier, R. J., to continue as	4/18	483
Treasury-central bank relations in foreign countries, employment and compensation of consultant for work on statement approved	12/18	2036
Van Fossen, J. R., continuation of part-time service and fee approved	11/7	1697
	12/8	1973
Counsel's Office:		
Baumann, John C., Assistant General Counsel:		
Bank holding company legislation, to discuss suggested changes in substitute bill with Messrs. L'Heureux and Talman	5/1	548

Staff of Board of Governors: (continued)		
Counsel's Office: (continued)		
Baumann, John C.: (continued)		
Bank holding company legislation: (continued)		
Discussions and work on amendments to substitute bill	5/2	555
Report on developments, to consult with appropriate parties on remaining differences before meeting of subcommittee on May 10	5/3	565
Reappointed Chairman of Loyalty Board	7/18	964
Resignation accepted, to be carried on terminal leave after January 31 until expiration of leave	10/31	1651
To be relieved as member of Loyalty Board	12/6	1954
Cherry, Alfred K., Assistant Counsel:		
Salary increased	2/28	255
To discuss Social Security coverage amendment with Senator George	6/14	757
Services to be used for consumer credit activities	7/28	1025
Salary increased	11/20	1811
Designated to assist Commission on Application of Federal Laws to Guam	12/20	2076
Clerk, appointment and salary range approved	11/20	1811
Crosby, Jean, secretary to Mr. Baumann, salary increased	8/28	1136
Dyer, Sara A., clerk-stenographer, longevity salary increase approved	2/3	141
Edwards, Evelyn W., secretary to Mr. Solomon, salary increased	8/28	1136
Flynn, Richard Jerome, law clerk, appointment and salary approved	1/27	110
Resignation approved	4/17	476
Hackley, Howard H., Assistant Counsel, salary increased	9/1	1184
To serve as Assistant Counsel for Defense Production Loans	9/26	1318
Change in title and salary increase approved	11/20	1810
V-loan program, no change to be made in relationship to	12/18	2038
Hufford, Mrs. Erma, stenographer, appointment and salary approved	4/6	412
Salary increased	9/29	1361
Kellison, James Bruce, law clerk, appointment and salary approved	10/10	1454
Lewis, Richard J., law clerk, appointment and salary approved	11/10	1735
Shay, Jerome W., Asst. Counsel, salary increased	11/20	1810
Solomon, Frederic, small business legislation, to attend hearing and to comment on technical matters if necessary	6/21	814
Legislation re consumer credit, real estate credit, and reserve requirements, discussions re and drafts of	7/17	948
Salary increased	11/20	1810

Staff of Board of Governors: (continued)		
Counsel's Office: (continued)		
Stakes, Mrs. Christine L., stenographer, salary in- creased	9/29	1361
Stenographer, appointment of additional and salary range approved	11/20	1811
Stone, A. M., clerk-stenographer, longevity salary in- crease approved	2/3	141
Tinsley, William H., Jr., law clerk, salary increased	9/28	1356
Assistant Counsel, change in title and salary in- crease approved	11/20	1811
Vest, George B.:		
Authorized to testify at hearings on H.R. 7895 and H.R. 7894	6/13	748
Continental National Bank and Trust Company, Salt Lake City, Utah, proposed certification by Comptroller of the Currency for removal of directors, to discuss matter with Mr. Slade and arrange conference in Washington if necessary	5/19	636
Memorandum re question of removal of officers and directors, to inform Comptroller and FDIC of Board's views	6/2	697
Designated liaison officer re procedures under Executive Order 10161	11/10	1747
Designated Associate Member of Presidents Confer- ence Subcommittee of Counsel on Collections	12/7	1969
Memorandum re payment of sum to Mrs. Clayton	3/7	289
Real estate regulation, authorized to state arrange- ment with Housing Administrator in agree- ment with Mr. Riefler	9/1	1179
S. 2822, proposed amendments as compromise in dis- agreement re examination of State member banks without permission of Board	8/29	1142
Statement on conversation with Deputy Comptroller of the Currency Robertson on approval of branches for Bank of America NT&SA	1/24	89
To attend meeting in office of Senator Robertson on revised bank holding company bill	4/14	453
To serve as General Counsel for Defense Production Loans	9/26	1318
V-loan program, no change to be made in relationship to	12/18	2038
Young, Walter H., Asst. Counsel, appointment and salary approved	11/20	1811
Defense Production Loans:		
Boothe, Gardner L., II, to serve as Deputy Administrator	9/26	1318
Advice to FRBanks	9/29	1364
Connell, J. J., to act as Assistant to Mr. Boothe	9/26	1318
Advice to FRBanks	9/29	1364

Staff of Board of Governors: (continued)		
Defense Production Loans: (continued)		
Fisher, Charles T., Jr., to serve as Administrator	9/26	1317
Advice to FRBanks	9/29	1363
Hackley, Howard, to serve as Assistant Counsel	9/26	1318
Assistant and alternate to Mr. Vest as Counsel, advice to FRBanks	9/29	1364
Organization and chart approved	9/26	1317
Vest, George B., to serve as General Counsel	9/26	1318
Advice to FRBanks	9/29	1364
Division of Administrative Services:		
Bain, Albert C., telegraph operator, resignation accepted	1/17	62
Ball, L. L., Asst. Supervisor of Telegraph Office, salary increased	8/28	1136
Barnes, Bricen, operator (mimeograph), salary increased	3/7	299
Bass, Sampson H., Chief, Fiscal Section:		
Reappointed alternate member of Loyalty Board	7/18	964
Salary increased	7/25	1005
Battle, John Henry, laborer, appointment on temporary basis and salary approved	11/30	1897
Becker, William F., guard, salary increased	5/29	689
Bell, J. Frank, head chauffeur, salary increased	4/18	482
Bennett, Mrs. Helen A., clerk, resignation accepted	2/3	140
Berry, Benjamin D., foreman operator (mimeograph), salary increased	5/16	623
Blash, John, maintenance mechanic, salary increased	3/23	372
Bloch, Stanley, Assistant Supervisor, salary increased	6/16	792
Booth, Mrs. Gertrude E., stenographer, transfer from Office of Mr. Draper without change in salary approved	9/1	1183
Boothe, Gardner L., II, to serve as Deputy Administrator of Defense Production Loans	9/26	1318
Salary increased in connection with V-loan work	11/14	1766
Transfer to Division of Selective Credit Regulation approved	12/18	2037
Brown, Mrs. Jeanette, stenographer, transfer from Divi- sion of International Finance and salary increase approved	10/26	1629
Buckley, Thomas N., telegraph operator, granted leave of absence for military service	8/10	1080
Bundy, Herbert W., operator (mimeograph), salary in- creased	6/16	792
Salary increased	11/15	1776
Burke, Ernest I., guard, resignation accepted	7/6	914
Capozio, Helen M., clerk, salary increased	7/25	1005
Salary increased	10/31	1651
Carey, Charles V., cafeteria helper, salary increased	9/20	1286
Carmichael, E. L., Supervisor, Publications Section, salary increased	10/4	1405
Carrick, Mrs. Elsie N., stenographer, transfer from Office of Mr. Szymczak without change in salary approved	3/16	350

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Carrick, Mrs. Elsie N.: (continued)		
Salary increased	9/6	1192
Carroll, Alene D., charwoman, salary increased	9/6	1192
Carter, Beverly A., mail clerk, salary increased	2/20	215
Cassidy, Alton W., laborer, salary increased	5/16	623
Collins, Wesley B., operator (duplicating devices), transfer from Division of Bank Operations and salary increase approved	12/20	2067
Collison, Mrs. Dessie A., page, reemployment after maternity leave approved	9/11	1229
Salary increased	10/3	1394
Constable, Frank W., photog. (off.), salary increased	6/16	792
Cook, Leita Anne, clerk-typist, appointment and salary approved	8/22	1114
Cooke, Clara Ray, charwoman, salary increased	3/7	299
Cooley, Leroy H., telegraph operator, salary increased	8/28	1136
Corbin, Sarah F., charwoman, salary increased	1/3	2
Craft, Robert H., guard, salary increased	4/4	407
Crowell, Charles E., chauffeur, salary increased	1/27	111
Crowell, Teresa F., charwoman, salary increased	10/31	1651
Dinkins, Benjamin L., operator (mimeograph), salary in- creased	3/23	372
Salary increased	6/16	792
Dorsey, Mary E., printing clerk, salary increased	10/3	1394
Duncan, Mrs. Muriel S., stenographer, granted leave of absence without pay	1/9	30
Resignation accepted	3/3	276
Dyson, Nelson, bindery worker, salary increased	6/16	792
Eaton, Marjorie, stenographer, transfer to Division of Bank Operations as clerk-stenographer and salary increase approved	9/11	1228
Flagg, M. P., telegraph operator, salary increased	8/28	1136
Florea, Hiram H., guard, salary increased	8/22	1114
Gehrett, Reba M., clerk, salary increased	1/27	111
Resignation accepted	3/2	274
Giddings, Edith Eloise, clerk, appointment and salary approved	2/15	200
Resignation accepted	7/24	1002
Goodloe, Ida, Supervisor, Stenographic Section, salary increased	6/28	858
Goodyear, Mrs. Ruth H., stenographer, appointment and salary approved subject to check of refer- ences	10/19	1551
Hampton, Edward L., tabulation planner, salary increased	4/24	497
Hanlon, Noreen Regina, page, appointment and salary approved	12/6	1951
Harvey, Mrs. Margaret M., operator (key punch), exten- sion of appointment for one month without change in salary approved	1/3	1
Resignation accepted	1/5	13

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Henn, Margaret J., page, salary increased	6/28	858
Hiller, Mrs. Louise L., operator, key punch, salary increased	10/19	1550
Hopkins, Glenn B., painter, salary increased	5/29	689
Hoyle, Joseph H., clerk, salary increased	6/28	858
Pay roll clerk, salary increased	12/4	1932
Hug, Adele, stenographer, transfer to Office of Real Estate Credit and salary increase approved	10/19	1550
Hulen, Helen L., publications clerk, salary increased	10/3	1394
Hummel, Mrs. Mary S., page, resignation accepted	1/12	43
Hurst, Mrs. Dorothy S., clerk-stenographer, salary increased	8/3	1055
Salary increased	10/4	1405
Hyde, William, sergeant, salary increased	6/28	858
Jasper, Mrs. Miriam P., printing clerk, resignation	9/20	1285
Johnson, Claiborne, mail clerk, salary increased	5/16	623
Johnson, Gordon P., operator (mimeograph), longevity salary increase approved	2/3	141
Salary increased	6/16	792
Johnson, Mary E., telephone operator, salary increased	4/18	482
Jones, Everett, laborer, salary increased	1/3	2
Kakalec, John, accounting clerk, salary increased	5/16	623
Karras, Minnie, page, appointment and salary approved	1/31	122
Resignation accepted	6/19	796
Kelleher, J. E., Assistant to Director, salary increased	6/12	742
Kern, Harry E., Supervisor, Procurement Section, salary increased	10/3	1394
Klaprat, Leone W., clerk, resignation accepted	2/7	160
Kolb, Raymond C., Chief, Machine Tabulation Section, granted leave and expenses to attend Graduate School of Banking	2/1	125
Kopfman, Thomas V., clerk, salary increased	2/10	173
Granted leave without pay to enter active duty with U. S. Marine Corps Reserves	9/29	1362
To be placed on leave for active military duty November 2, 1950	11/3	1679
Kramer, F. Allison, accounting clerk, salary increased	1/27	111
Kurtz, Frances Teller, operator (key punch), salary increased	10/3	1394
Kushner, Howard W., telegraph operator, appointment on temporary basis and salary approved	2/10	173
Appointment made permanent without change in salary	4/17	476
Salary increased	8/28	1136
Ladd, Hugh T., offset pressman, appointment on temporary basis and salary approved	9/29	1361
Lally, J. E., Deputy Disbursing Officer, longevity salary increase approved	2/3	141
Lane, Daniel F., operator (mimeo.), salary increased	6/16	792

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Larson, Bernard W., operating engineer, salary increased	3/23	372
Resignation accepted	9/28	1357
LaTorre, Vincent Thomas, operator (tabulation equipment), appointment and salary approved subject to satisfactory investigation of references	11/8	1709
Lewis, Evelyn M., elevator operator, salary increased	3/7	299
Love, James E., laborer, appointment on temporary basis and salary approved	10/26	1628
Lowe, Fred J., laborer, appointment made permanent with- out change in salary	1/24	92
Salary increased	11/15	1776
Resignation	12/27	2116
Lynch, James P., reservation clerk, salary increased	2/17	212
Lyon, John N., accountant, salary increased	6/12	742
Maloney, Mrs. Mary E., page, salary increased	5/29	689
Resignation accepted	11/20	1810
March, G. L., telegraph operator, salary increased	8/28	1136
Martin, Raymond J., operator (duplicating devices), appointment on temporary basis and salary approved	2/27	252
Appointment made permanent without change in salary	5/29	689
Granted military leave to enter active duty with U. S. Marine Corps Reserve	10/31	1652
McCarthy, Constance, clerk-typist, appointment and salary approved	1/10	36
Clerk, salary increased	9/11	1228
McDonald, William R., clerk, salary increased	5/3	566
Salary increased	12/4	1933
McGuire, Elizabeth J., stenographer, appointment and salary approved, subject to satisfactory investigation of references	8/16	1099
Minutolo, Alfred W., operator (tab. equipment), salary increased	5/16	623
Mock, Fannie L., elevator operator, salary increased	1/3	2
Salary increased	12/26	2111
Moffett, Bruce L., offset press operator, salary in- creased	6/16	792
Moon, Donald W., clerk, salary increased	1/27	111
Morgan, Peggy W., clerk-stenographer, salary increased	5/16	623
Morley, Michael, laborer, resignation accepted	7/12	941
Mosher, Dorothy, charwoman, salary increased	6/28	858
Murphy, Mary F., elevator operator, salary increased	1/27	111
Murphy, Patricia Ann, page, appointment and salary approved	11/15	1778
Myers, Arthur S., operating engineer, appointment on temporary basis and salary approved	10/17	1527
Myers, Mrs. Jean W., clerk, appointment and salary approved	2/17	213
Nickens, Carl J., laborer, resignation accepted	2/7	160

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Oros, Susie T., accounting clerk, salary increased	1/27	111
Osborne, John E., operating engineer, salary increased	11/29	1874
Ott, H. M., Supervisor of Telegraph Office, salary increased	8/28	1136
Palmer, Ethelyn M., clerk-stenographer, salary increased	5/16	623
Peacock, Blanche E., charwoman, salary increased	10/31	1651
Peregory, Walter, offset press operator, salary increased	6/16	792
Granted military leave for service with U. S. Naval Reserve and payment of one month's unearned salary	8/17	1101
Petrey, Nancy Claire, clerk-stenographer, appointment and salary approved	8/10	1081
Pollard, Wayne A., Assistant Chief, Fiscal Section, salary increased	6/9	738
Pool, W. S., telegraph operator, salary increased	8/28	1136
Preble, Mildred L., Assistant Supervisor, Cafeteria, salary increased	11/29	1874
Reading, Benjamin R., pay roll clerk, granted leave without pay for active duty with U. S. Marine Corps Reserves	9/28	1356
Salary increased	10/3	1394
Reinstatement and salary approved after military service	12/8	1975
Reamey, Dorothy, operator (key punch), salary increased	4/18	842
Reece, Rudolph, laborer, appointment on temporary basis and salary approved	8/4	1061
Appointment made permanent without change in salary	10/3	1394
Richardson, Constance H., charwoman, salary increased	8/22	1114
Riston, Percy C., assistant foreman, laborers, salary increased	2/20	215
Robinson, Katherine, page, appointment on temporary basis and salary approved	6/16	792
Resignation	9/1	1183
Roush, Hiram J., guard, appointment on temporary basis and salary approved subject to satisfactory completion of investigation of references	7/7	922
Extension of temporary appointment without change in salary approved	9/7	1195
Rowzee, Reuben R., chauffeur, appointment on temporary basis and salary approved	12/18	2044
Russell, George H., Jr., operator (mimeograph), appointment on temporary basis and salary approved	12/4	1932
Sanders, Mrs. Mary E., Assistant Supervisor of Stenographic Section, salary increased	4/24	497
Salary increased	8/28	1136
Secretary to Mr. Bethea, salary increase approved	9/14	1267
Shafferman, Evelyn B., clerk, resignation accepted	2/7	160
Shaker, Richard, guard, salary increased	1/3	2
Salary increased	12/26	2111

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Shepherd, Mrs. Ileen C., clerk, transfer from Division of Research and Statistics with no change in salary approved	10/12	1475
Sherrod, Ralph A., operator (dup. devices), salary increased	5/16	623
Shipp, Arad B., general mechanic, transfer from position of gardener and salary increase approved	10/12	1475
Simmons, Aubrey L., laborer, salary increased	7/25	1005
Smith, William Russell, laborer, appointment on temporary basis and salary approved	11/20	1809
Spano, Mrs. Mildred D., clerk-stenographer, appointment and salary approved, subject to satisfactory investigation of references	8/28	1137
Stanley, Mrs. Pauline E., clerk, appointment on temporary basis and salary approved	5/3	566
Appointment made permanent without change in salary	8/3	1055
Salary increased	10/9	1450
Startup, Jean, stenographer, salary increased	12/13	2002
Steger, Karl J., general mechanic, salary increased	3/7	299
Stewart, James Thomas, laborer, appointment on temporary basis and salary approved	3/3	277
Appointment made permanent without change in salary	5/3	566
Stuart, Marianne, page, appointment and salary approved	5/24	666
Transfer to Division of Personnel Administration as leave clerk and salary increase approved	11/10	1737
Surguy, J. Robert, printing clerk, salary increased	6/28	858
Salary increased	10/4	1405
Sweeney, Helen Louise, clerk, salary increased	7/25	1005
Salary increased	10/31	1651
Tate, Henry, laborer, reinstatement and salary approved upon return from military leave	1/6	19
Granted leave without pay for active duty with U. S. Army Reserve Corps	9/28	1357
Taylor, Franklin, operator (dup. devices), salary increased	5/16	623
Photog. (off.), salary increased	6/16	792
Thompson, Janet, page, salary increased	9/6	1192
Thompson, Mrs. Wanda H., operator (key punch), appointment on temporary basis and salary approved	1/31	122
Resignation	10/3	1393
Thorne, Grace L., charwoman, salary increased	7/25	1005
Tobler, Herman Lee, guard, salary increased	4/18	482
Trueheart, Lynwood, operator (mimeograph), longevity salary increase approved	2/3	141
Salary increased	6/16	792
Tull, Winnie L., Jr. Supervisor, Cafeteria, salary increased	11/29	1874
Turner, Mrs. Jane, stenographer, salary increased	10/4	1405
Salary increased	11/15	1776

Staff of Board of Governors: (continued)		
Division of Administrative Services: (continued)		
Twomey, Raymond C., Supervisor, Duplicating and Mail Section, salary increased	7/25	1005
Utz, Anna M., charwoman, salary increased	3/23	372
Wade, Pearl, clerk-stenographer, salary increased	5/16	623
Transfer to Division of Bank Operations without change in salary approved	8/28	1135
Washington, Sidney, operator (duplicating devices), transfer to Division of Research and Statistics as clerk, without change in salary, approved	1/11	41
Longevity salary increase approved	2/3	141
Watkins, F. L., senior mail clerk, application for retirement, noted	12/14	2004
Watt, Mrs. Alice King, stenographer, appointment and salary approved, subject to satisfactory investigation of references	9/22	1306
Assistant Supervisor, Stenographic Section, salary increased	12/13	2002
Weikel, Mary A., telephone operator, salary increased	1/27	111
Winkler, Dolores Ann, stenographer, salary increased	3/7	299
Wolcott, Helen B., Secretary to Mr. Bethea, salary increased	5/16	623
Transfer to Office of Mr. Powell as secretary and salary increase approved	9/14	1267
Wolfe, Margaret L., Secretary to Mr. Boothe, salary increased	8/22	1114
Wright, Joseph W., photographer (offset), appointment on temporary basis and salary approved	12/20	2068
Yates, Burlon F., telegraph operator, appointment on temporary basis and salary approved subject to satisfactory investigation of references	10/24	1605
Yilek, J. J., clerk, salary increased	12/13	2002
Young, Elizabeth M., charwoman, salary increased	3/23	372
Division of Bank Operations:		
Ball, Margaret K., statistical assistant, salary increased	7/21	987
Bauman, Barbara, clerk, appointment on temporary basis and salary approved subject to satisfactory investigation of references	10/24	1605
Boyer, Rita S., statistical assistant, salary increased	10/3	1395
Bryan, Evelyn, Supervisor, Member Bank Statement Unit, salary increased	7/21	987
Callahan, Frank J., clerk, salary increased	12/21	2085
Clayton, Mrs. Jane L., statistical clerk, resignation	8/10	1081
Collins, Wesley B., messenger, transfer to Division of Administrative Services and salary increase approved	12/20	2067
Conkling, Gerald M., review of report of subcommittee on investment procedure for retirement system	6/7	723

Staff of Board of Governors: (continued)		
Division of Bank Operations: (continued)		
Conkling, Gerald M.: (continued)		
Member of Board of Trustees of Retirement System, to continue to serve as technical assistant to Mr. Szymczak	9/12	1245
Connell, J. J., Technical Assistant, to act as Assistant to Mr. Boothe in Defense Production Loans	9/26	1318
Transfer to Division of Selective Credit Regulation for V-loan work approved	12/18	2037
Conover, Esther W., statistical clerk, salary increased	5/4	571
Diffenderfer, Anne Lenoir, statistical clerk, appointment and salary approved	8/8	1067
Dodge, Jane Gray, Secretary to Mr. Myrick, salary increased	5/4	571
Resignation	7/28	1029
Durkan, Mary M., analyst, salary increased	2/15	201
Eaton, Marjorie, clerk-stenographer, transfer from Division of Administrative Services and salary increase approved	9/11	1228
Salary increased	11/10	1735
Farrell, John R., Chief of Reserve Bank Budget and Expense Section, memorandum re expenses of FRBanks	6/7	726
Salary increased	6/20	808
Franklin, Mrs. Frances L., statistical clerk, appointment made permanent and salary increased	10/3	1394
Franklin, Mrs. H. Pauline, statistical clerk, transfer from Division of Research and Statistics and salary increase approved	11/10	1734
Franzoni, John, Technical Assistant, granted leave and expenses to attend Graduate School of Banking	2/1	125
Salary increased	5/4	571
Fuhrer, Robert P., analyst, salary increased	11/10	1735
Goheen, Loretta M., Supervisor, FRBank Statement Unit, salary increased	10/3	1395
Gough, Margaret C., clerk-stenographer, salary increased	10/3	1395
Griset, Margaret, clerk-stenographer, salary increased	10/3	1395
Harrington, Mary Jo, clerk, appointment on temporary basis and salary approved	7/28	1028
Separation from service approved	10/17	1526
Horbett, J. E., reappointed alternate member of Loyalty Board	7/18	964
Appointed member and designated Vice Chairman of Loyalty Board	12/6	1954
Howard, Mrs. Eileen I., statistical clerk, resignation	9/20	1285
Hurley, John J., analyst, salary increased	10/3	1395
Immler, Mrs. Alice C., statistical clerk, appointment made permanent and salary increased	9/22	1305
Salary increased	12/8	1974

Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Ivie, Mrs. Patricia B., Secretary to Mr. Myrick, salary increased	8/17	1100
Salary increased	11/10	1735
Kelly, Mrs. Charlotte A., statistical clerk, resignation accepted	7/19	968
Klein, Mrs. Eleanor I., statistical clerk, appointment on temporary basis and salary approved subject to receipt of satisfactory replies from references	9/13	1263
Langham, Lee W., analyst, salary increased	10/4	1405
Supervisor, Call Report Unit, salary increased	11/10	1735
Leonard, R. F., Director:		
Authorized to testify at hearings on H.R. 7895 and H.R. 7894	6/13	748
Check collection service of FRSystem, statement re FRnotes and one-dollar silver certificates, stocks of, memorandum re means for increasing	6/6	713
Managing officers of branches, memorandum to be prepared re functions	7/18	961
Member of General Operating Expenses Committee to study expenses of FRBanks	6/16	791
To attend Fiscal Agency Conference in California	7/26	1016
	3/10	307
Lord, Joy W., clerk, resignation accepted	5/24	665
McTeer, Doris, clerk-stenographer, transfer to Division of Research and Statistics without change in salary approved	11/15	1777
Millea, Gerald F., analyst, transfer to Division of Research and Statistics and salary approved	6/8	730
Millican, Thelma C., statistical clerk, salary increased	2/15	201
Moore, A. A., night settlement clerk, extension of appointment to work on each Friday night and compensation approved	11/27	1857
Myrick, Lowell, Assistant Director, to attend Fiscal Agency Conference in California	3/10	307
Designated associate of Presidents Conference Subcommittees on Cash, Leased Wire, and Sundry Operations and Electronics	7/10	927
Pawley, Francis R., services re Regulation W, salary to be charged to budget of	11/10	1736
Peck, Mrs. Esther G., statistical clerk, resignation accepted	5/24	666
Persina, C. D., Consulting Architect, expenses to Pittsburgh and per diem approved	2/1	126
Personnel Committee authorized to approve travel expenses	2/13	180
Poundstone, John M., settlement clerk, salary increased	10/3	1395
Powell, Jean Tinsley, statistical clerk, appointment on temporary basis and salary approved	6/19	797
Randour, Pearle E., statistical clerk, salary increased	11/10	1735

Staff of Board of Governors: (continued)

Division of Bank Operations: (continued)

Regulation W, personnel engaged in work to be taken over by Division of Selective Credit Regulation	12/18	2035
Roberts, Mary Louise, statistical clerk, salary increased	7/27	1018
Roelle, Mrs. Ladye Sue C., statistical clerk, appointment on temporary basis and salary approved	2/2	128
Resignation accepted	5/19	647
Sherfy, R. E., analyst, salary increased	7/21	987
Siever, Mary Louise, clerk-typist, appointment and salary approved	4/6	413
Resignation	12/22	2099
Skinner, Carl M., clerk, salary increased	10/3	1395
Smith, Howard Gray, analyst, appointment and salary approved, subject to final clearance of application	6/21	818
Smith, Jewell B., secretary, longevity salary increase approved	2/3	141
Smith, Paul F., analyst, salary increased	2/15	201
Salary increased	8/17	1100
Stiehler, Grace Lucille, statistical clerk, salary increased	7/27	1018
Trott, Sarah Louise, secretary to Mr. Horbett, salary increased	1/24	92
Turner, Carrie S., clerk-stenographer, salary increased	11/10	1735
Underwood, Willis H., Jr., analyst, salary increased	8/17	1100
Granted military leave for active duty with U. S. Naval Reserve and payment of one month's unearned salary	8/22	1113
Van Fossen, J. R., consultant, continuation of part-time service and fee approved	12/8	1973
Veenstra, Theodore Arthur, Jr., analyst, appointment on temporary basis and salary approved subject to satisfactory clearance of application	10/25	1621
Vidal, Claudia R., clerk-stenographer, appointment and salary approved	7/26	1010
Wade, Pearl S., (Mrs.) clerk-stenographer, transfer from Division of Administrative Services without change in salary approved	8/28	1135
Ware, Mrs. Nancy, clerk-typist, transfer from Division of Research and Statistics without change in salary approved	11/22	1846
Walker, F. A., Supervisor, Settlement and Currency Section, salary increased	6/9	739
Warner, Dorothy, clerk-stenographer, salary increased	10/3	1395
Willard, Ruth B., clerk-typist, salary increased	5/4	571
Woodley, Mrs. Evelyn Lane, statistical clerk, resignation accepted	5/16	622

Division of Examinations:

Abernathy, T. B., Assistant Examiner, salary increased	5/16	622
Resignation	12/20	2067
Anderson, Mrs. Louise S., stenographer, appointment on temporary basis and salary approved	8/21	1109

Staff of Board of Governors: (continued)

Division of Examinations: (continued)

Anderson, Mrs. Louise S.: (continued)		
Appointment made permanent and salary increased	10/13	1502
Bartz, C. H., FRExaminer, salary increased	5/2	560
Bender, W. C., Jr., Asst. FRExaminer, salary increased	6/16	792
Betts, Mrs. Margaret J., stenographer, resignation	12/5	1942
Brien, Elisha L., Jr., FRExaminer, salary increased	3/3	277
Resignation accepted	6/21	818
Chelberg, Nancy L., secretary to Mr. Hostrup, salary increased	12/11	1981
Clark, Caroline M., stenographer, salary increased	6/28	858
Salary increased	10/13	1502
Clark, John F., Asst. FRExaminer, salary increased	8/22	1113
Salary increased	12/14	2005
Corkhum, William R., Asst. FRExaminer, appointment and salary approved, transferred from Secretary's Office	3/2	273
Salary increased	11/15	1776
Salary increased	12/14	2005
Cunningham, Evelyn H., stenographer, salary increased	9/20	1285
Dons, Fred A., FRExaminer, salary increased	7/7	922
Drake, William H., messenger, salary increased	1/9	29
Fisler, James V., Asst. FRExaminer, salary increased	4/18	482
Payment of per diem in lieu of subsistence approved	12/20	2077
Francoeur, Adrien P., Asst. FRExaminer, salary increased	5/31	691
Good, G. E., FRExaminer, salary increased	7/7	922
Goodman, Glenn M., FRExaminer, salary increased	3/3	277
Attendance at meeting to discuss compilation of information re defalcations in insured banks	6/13	753
Salary increased	7/7	922
Guth, Frank C., Jr., FRExaminer, salary increased	7/7	922
Hall, Walter S., Asst. FRExaminer, salary increased	3/10	316
Salary increased	12/14	2005
Hammons, Att Wingfield, Jr., appointment as Asst. FRExaminer and salary approved	5/8	578
Kipfstuhl, Edward F., Asst. FRExaminer, salary increased	4/18	482
Salary increased	12/14	2005
Lyster, Elmer W., Asst. FRExaminer, salary increased	3/15	341
Masters, Robert C., FRExaminer, review of report of subcommittee on investment procedure for retirement system	6/7	723
Salary increased	6/16	792
Appointment as member of Loyalty Board	7/18	964
Salary increased	7/7	922
McClelland, Warren J., FRExaminer, salary increased	3/3	277
Salary increased	7/7	922
McNamara, Martin W., Asst. FRExaminer, appointment and salary approved	5/8	577
Millard, E. R., Director:		
Affidavit re Bank of America to be sent to Mr. Townsend	7/3	909

Staff of Board of Governors: (continued)		
Division of Examinations: (continued)		
Millard, E. R., Director: (continued)		
Continental National Bank and Trust Company, memorandum re question of removal of officers and directors, to inform Comptroller and FDIC of Board's views	6/2	697
Larson-Towle matter, to assist in, advice to Mr. Powell	3/20	364
Larson-Towle matter, report of investigation re Successor to Mr. Novey as General Auditor at FRBank of Dallas, to be discussed with Mr. Parten in Dallas	4/11	429
Resignation accepted	5/9	581
Nelson, Fred A., to be appointed Assistant Director without change in salary, to be available for consultation with Mr. Hilbert	11/14	1767
O'Malley, Edward Kenneth, Asst. FRExaminer, appointment and salary approved	10/20	1569
Piper, Robert L., messenger, salary increased	2/8	162
Plaughter, Betty Jean, stenographer, appointment and salary approved	1/9	29
Salary increased	2/10	173
Porter, Mrs. Nancy R., Supervisor, Recording and Stenographic Section, salary increased	10/13	1502
Rachford, Philip C., Asst. FRExaminer, salary increased	3/10	316
Salary increased	11/15	1776
Radford, John R., Jr., FRExaminer, salary increased	12/14	2005
Salary increased	3/3	277
Schaeffer, L. M., Asst. FRExaminer, salary increased	7/7	922
Salary increased	5/2	560
Severud, Esther, secretary to Mr. Sloan, salary increased	12/14	2005
Sloan, George S., Asst. Director, questions by FDIC re defalcations of State member banks to be referred to	4/18	482
Authorized to institute and conduct examinations of FRBanks for 1951	8/3	1059
Smith, Carl A., Asst. FRExaminer, salary increased	12/8	1979
Smith, James C., FRExaminer, salary increased	5/16	622
Per diem of \$9 during work on Transamerica case while in Washington approved	3/17	356
Smith, J. Calvin, Asst. FRExaminer, voucher claiming per diem for May 16-29, 1950, approved	6/5	710
Salary increased	6/9	740
Salary increased	7/10	927
Smith, W. D., FRExaminer, salary increased	12/14	2005
Temple, Anne S., clerk, salary increased	7/7	922
Transfer to Office of Real Estate Credit without change in salary approved	7/24	1002
Thompson, A. N., FRExaminer, salary increased	10/9	1449
	7/7	922

Staff of Board of Governors: (continued)

Division of Examinations: (continued)

Troup, Fred W., FRExaminer, transfer from field staff to office staff with salary increase approved	6/27	852
Wayne, Edw. A., Acting Director, service on part-time basis for six months approved, to make recommendation for future director	10/20	1568
Advice to FRBank of Richmond re service, salary and travel expenses	10/24	1606
Wendt, Karl P., Asst. Examiner, appointment on temporary basis and salary approved	12/19	2058
Williams, J. W., Asst. FRExaminer, voucher claiming per diem covering period while hospitalized approved	3/24	377
Salary increased	4/14	458
Resignation accepted	7/26	1010
Zidek, Louis W., Asst. FRExaminer, resignation accepted	7/18	964

Division of International Finance:

Alter, Gerald M., economist, authorized to stop over in Costa Rica, Guatemala, and Mexico during return trip to Washington, and per diem of \$9.00 approved	7/12	941
Mission to Colombia, reimbursement for transportation expenses	11/29	1875
Salary increased	11/22	1847
Ballinger, Eleanor M., clerk, salary increased	9/12	1247
Bates, Henry A., messenger, appointment on temporary basis and salary approved	12/14	2004
Brown, Mrs. Jeanette, clerk-stenographer, transfer to Division of Administrative Services and salary increase approved	10/26	1629
Clarke, Mary T., clerk-stenographer, salary increased	9/15	1273
Cox, Mrs. Florence R., secretary to Mr. Dembitz, transfer and salary increase approved	8/28	1135
Crews, Mrs. Esther G., clerk, salary increased	7/21	987
Dembitz, Lewis N., Assistant Director, appointment and salary approved	6/30	867
Brookings Institution staff to contact in study of administration of foreign affairs and overseas operation	9/22	1311
Loan of services to State Department as adviser on German debt problems approved	10/12	1485
Loan to State Department for trip to London as adviser on German debt problems, advice re arrangements	10/13	1503
Economon, Foteny, clerk-stenographer, appointment and salary approved	10/12	1475
Frost, Mrs. Francesca K., clerk-stenographer, resignation	8/16	1099
Gekker, Paul, economist, extension of appointment on permanent basis without change in salary approved	9/12	1247

Staff of Board of Governors: (continued)		
Division of International Finance: (continued)		
Gillis, Harry A., Jr., economist, salary increased	11/15	1776
Gochenour, Marian E., clerk, appointment made permanent without change in salary	9/27	1352
Grifasi, Dorothy, clerk-stenographer, appointment on temporary basis and salary approved	7/13	943
Salary increased	10/26	1629
Grimwood, Gordon B., research assistant, salary increased	8/17	1100
Grove, David L., request for services as member of mission to Philippines, declined	6/30	878
Report on trip to Chile	10/27	1635
Mission to Colombia, reimbursement for transportation expenses	11/29	1875
Hardy, William E., messenger, transfer from Division of Research and Statistics without change in salary	8/10	1080
Salary increased	9/12	1247
Hartmann, Gail Milton, research assistant, appointment and salary approved	12/1	1921
Helprin, Mrs. Dorothy L., research assistant, salary increased	11/13	1749
Hersey, Arthur B., Chief, Special Studies Section, salary increased	11/17	1792
Hinrichs, Barbara, research assistant, resignation	10/10	1454
Hinshaw, Randall, economist, salary increased	11/13	1749
Attendance at meetings of American Economic Association and Econometric Society in Chicago approved	12/11	1994
Jaffy, Florence I., economist, salary increased	11/17	1792
Katz, Samuel I., economist, trip to London to study domestic financial situation approved	10/18	1549
Lichtenberg, Caroline, economist, salary increased	7/6	913
Attendance at meetings of American Economic Association and Econometric Society in Chicago approved	12/11	1994
Malia, Anne, transfer from Secretary's Office without change in salary approved	12/22	2100
Marget, Arthur W., Director, organization of division and designation to be completed, memorandum to be prepared for approval	6/23	828
Memorandum re organization of division and salary approved	6/30	866
Salary increased	6/30	871
Authorized to attend annual meetings of International Monetary Fund and Bank in Paris and anniversary celebration of National Bank of Belgium in Brussels	7/20	979
Travel expenses and per diem in connection with trip to Paris and Brussels approved	8/14	1091

Staff of Board of Governors: (continued)		
Division of International Finance: (continued)		
Marget, Arthur W., Director: (continued)		
To attend annual meetings of Governors of International Monetary Fund and Bank in Paris and one hundredth anniversary celebration of National Bank of Belgium, travel expenses approved	8/24	1129
Brookings Institution staff to contact in study of administration of foreign affairs and overseas operation	9/22	1311
Report on annual meeting of International Bank for Reconstruction and Development held in Paris	10/27	1635
Olson, Ernest C., economist, salary increased	9/22	1305
Solomon, Robert, economist, salary increased	11/17	1792
Tallent, Mrs. Alice L., clerk-stenographer, resignation	8/9	1069
Tamagna, Frank M., Acting Chief of Financial Operations and Policy Section, designation approved	6/30	867
Authorized to attend meetings of United Nations Economic and Social Council at Geneva as informal observer	7/6	919
Report on work for ECA re counterpart payments in Europe	10/27	1635
Salary increased	11/17	1792
Valentine, Mrs. Franc S., secretary to Mr. Marget, salary increased	8/4	1061
Vogenitz, Mrs. Betty Jane, clerk-typist, appointment and salary approved	9/6	1191
Ward, Thelma E., clerk, salary increased	7/21	987
Wright, Mrs. Dorothy V., clerk, transfer from Division of Personnel Administration and salary increase approved	8/29	1148
Division of Personnel Administration:		
Allen, Dwight L., Personnel Assistant, granted leave and reimbursement of expenses to attend Graduate School of Banking	2/1	125
Ashford, Barbara L., leave clerk, salary increased	2/13	175
Salary increased	8/28	1137
Ayers, June E., personnel technician, salary increased	11/13	1749
Clements, Sylvia I., clerk-stenographer, salary increased	10/25	1621
Cotten, Mrs. Anne I., Secretary to Mr. Nelson, transfer to Office of Mr. Norton without change in salary approved	9/1	1183
Gander, Gena, clerk-stenographer, appointment made permanent and salary increased	5/4	570
Salary increased	8/28	1137
Hilkert, Robert N., Acting Director, to serve on temporary assignment and to make recommendation re future Director	10/20	1569
Jarvis, Ruth, maid, salary increased	2/15	201
Latimer, Mrs. Ann M., clerk-typist, salary increased	4/6	412
Salary increased	12/8	1974

Staff of Board of Governors: (continued)		
Division of Personnel Administration: (continued)		
McMahon, Elizabeth A., clerk-stenographer, transfer from Division of Research and Statistics without change in salary approved	1/30 9/8	114 1222
Salary increased		
Nelson, Fred A., designated liaison official for retire- ment system studies, advice to Bureau of the Budget	7/28	1030
Member of Provision of Personnel Committee to study expenses of FRBanks	7/26	1016
To be appointed Assistant Director of Division of Examinations without change in salary, to be available for consultation with Mr. Hilkert	10/20	1569
Stuart, Marianne, leave clerk, transfer from Division of Administrative Services and salary increase approved	11/10 9/8	1737 1222
Thompson, Mrs. Frances M., substitute nurse, resignation	2/15	200
Waller, Lois L., clerk-stenographer, salary increased	8/28	1137
Salary increased	3/1	269
Wickline, M. Callie, nurse, salary increased		
Wolverton, Mrs. Margaret H., personnel clerk, salary increased	8/28 11/7	1137 1702
Salary increased	3/30	396
Wright, Mrs. Dorothy V., clerk-typist, salary increased		
Transfer to Division of International Finance as clerk and salary increase approved	8/29	1148
Division of Research and Statistics:		
Allen, Philip T., economist, salary increased	6/19	796
Alter, Gerald M., economist, salary increased	1/6	18
Mission to Colombia approved	3/17	358
Mission to Colombia, advice to Mr. Arango	4/10	423
Mission to Colombia, advice re arrangements and ex- penses	4/26	531
Altmann, Murray, research assistant, salary increased	10/12	1476
Anderson, Paul S., economist, salary increased	9/6	1192
Andrews, Ruby S., clerk, salary increased	12/7	1967
Arnold, Mrs. Helen B., clerk, resignation accepted	6/8	730
Ballinger, Eleanor M., clerk, appointment made permanent	5/3	565
Banner, Paul H., economist, salary increased	4/13	447
Resignation	9/6	1191
Baur, Helene F., clerk, longevity salary increase ap- proved	2/3	141
Beauregard, Joan Toutant, clerk, resignation accepted	2/28	255
Black, Mrs. Katherine Grace, clerk, appointment on temporary basis and salary approved, sub- ject to receipt of satisfactory references	10/9	1449
Boylan, Eleanor M., clerk-stenographer, salary increased	3/8	302
Editorial Clerk, salary increased	12/22	2100

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Breckenridge, Mrs. Charlotte T., clerk, appointment on temporary basis and salary approved	3/31	402
Resignation	10/3	1393
Broida, Arthur L., economist, salary increased	4/13	447
Salary increased	6/23	830
Brown, Myrtle P., clerk-stenographer, salary increased	6/19	796
Brown, Mrs. Thelma Jeanette, clerk-stenographer, appointment on temporary basis and salary approved	4/6	412
Bruderer, Doris, clerk-stenographer, salary increased	5/26	682
Bulla, Beatrice, economist, salary increased	3/15	340
Burgess, Caroline, Librarian, salary increased	2/13	175
Burr, Susan S., Assistant to Director, appointment as member of Editorial Committee approved	1/6	19
Distribution of statistical study of Regulation V loans	11/16	1788
Canadian citizen, question of employment of, Personnel Committee to investigate	2/17	205
Cheadle, Harold L., economist, salary increased	6/16	792
Cleaver, George H., economist, salary increased	6/8	731
Resignation	9/22	1306
Cody, Peter M., economist, appointment on temporary basis and salary approved	9/27	1353
Conrad, Alfred H., economist, appointment and salary approved	3/15	340
To be reimbursed for expenses in connection with physical examination by Board's physician	4/24	500
Granted leave of absence without pay	10/25	1620
Cornish, Rose E., clerk-typist, salary increased	3/8	302
Cox, Florence R., clerk-stenographer, salary increased	2/13	176
Transfer to Division of International Finance as Secretary to Mr. Dembitz	8/28	1135
Crawley, June E., clerk, salary increased	10/27	1640
Crenshaw, Marjorie Mae, clerk-stenographer, appointment on temporary basis and salary approved	6/15	784
Culbertson, John M., economist, appointment and salary approved	5/17	627
Dingle, Mona E., economist, salary increased	9/27	1352
Divine, Elva T., library assistant, salary increased	11/21	1830
Driver, Reba C., clerk, salary increased	6/8	731
Appointment made permanent with no change in salary	11/20	1810
Duarte, Genevieve Gilardi, clerk, salary increased	1/24	91
Dunn, Leroy, research assistant, appointment on temporary basis and salary approved	2/15	200
Edelson, Sylvia L., economist, salary increased	3/30	396
Ellis, Margaret J., executive assistant, longevity salary increase approved	2/3	141
Evans, Ethel L., clerk, salary increased	11/21	1830
Exter, John, economist, salary increased	1/25	93

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Exter, John: (continued)

Acting Chief of Far Eastern Section, assignment without change in salary approved	2/28	255
Economist, resignation to accept Governorship of Central Bank of Ceylon to be accepted, to be reemployed if application filed within twelve months	5/19	644
Acting Chief, Far Eastern Section, resignation accepted in accordance with understanding re reemployment	6/29	860
Travel expenses, maximum for special expenses and living allowance approved	7/5	912
Fadeley, Marian Elizabeth, clerk-typist, appointment on temporary basis and salary approved, subject to satisfactory check of references	11/10	1736
Fauver, Clarke L., economist, transfer to Office of Chairman and salary increase approved	5/10	591
Ficks, Louis C., secretary, longevity salary increase approved	2/3	141
Fisher, Ernest M., consultant, appointment on temporary basis, compensation and travel expenses approved	8/4	1062
Extension of appointment without change in salary, traveling, and budget provisions approved	9/15	1273
Compensation, reference to wording of appointment	11/15	1784
Fort, Donald M., economist, appointment and salary approved	3/8	302
Fox, Charles E., Jr., economist, granted leave and expenses to attend Graduate School of Banking	2/1	125
Salary increased	3/8	302
Fowler, Gretchen Hill, research assistant, salary increased	2/13	175
Franklin, Pauline, clerk, appointment made permanent	5/3	565
Salary increased	10/12	1476
Transfer to Division of Bank Operations and salary increase approved	11/10	1734
Frase, Eleanor S., economist, salary increased	10/27	1640
Salary increased	12/22	2100
Frechtling, John A., economist, appointment and salary approved	3/21	365
Freedman, Bernard, economist, salary increased	2/13	175
Freedman, Loretta, clerk, salary increased	5/26	682
Frost, Francesca K., clerk-stenographer, salary increased	3/30	396
Furth, J. Herbert, Chief, Central and Eastern European Section, salary increased	2/17	212
Garber, Margaret R., statistical assistant, salary increased	1/6	18
Salary increased	6/29	860
Garfield, Frank R., Adviser on Economic Research, appointment in new official position and salary increase approved	2/28	254

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Gates, William B., Jr., economist, appointment and salary approved	1/31	122
Gehman, Clayton, Acting Chief of Business Conditions Section, salary increased	2/28	254
Geigenmueller, Gretchen L., clerk-stenographer, appointment on temporary basis and salary approved	4/7	419
Salary increased	10/13	1501
Gekker, Paul, economist, salary increased	6/19	796
Glass, Jennie L., clerk, salary increased	9/20	1286
Gochenour, Marian Elizabeth, clerk, appointment and salary approved	2/24	245
Golay, Frank H., economist, appointment and salary approved	6/12	742
Grossman, Gregory, economist, resignation accepted	2/1	126
Grove, David L., Chief, Latin American Section:		
Republic of Chile, request from United Nations to join team of experts to advise, declined	1/26	96
Award from Government of Ecuador, consent of Congress for acceptance requested	2/13	179
Request for services by United Nations Economic Commission for Latin America declined	2/15	203
Salary increased	2/17	212
Missions to Chile and Colombia approved	3/17	357
Advice to International Monetary Fund	3/21	365
Mission to Colombia, advice to Mr. Arango	4/10	423
Haller, Betty J., clerk-stenographer, salary increased	10/12	1476
Hamilton, Louise M., clerk-typist, salary increased	7/26	1010
Salary increased	12/18	2044
Resignation	12/27	2116
Hardy, William E., messenger, transfer to Division of International Finance without change in salary	8/10	1080
Harrington, Mary Jane, economist, salary increased	1/27	111
Harris, Elinor R., economist, salary increased	2/13	175
Hemminger, Tressa B., secretary, salary increased	11/21	1830
Hempstead, Mrs. Evelyn L., secretary to Mr. Garfield, appointment to new position without change in salary approved	4/24	496
Salary increased	5/26	683
Salary increased	6/30	879
Hersey, Arthur B., Chief of Special Studies Section, assignment in new position without change in salary approved	2/28	255
Hirschman, Albert Otto, Chief, Western European and British Commonwealth Section, salary increased	2/17	212
Hodge, Verna L., Librarian, salary increased	2/13	175
Holthausen, Duncan, consultant re consumer credit statistics, employment on temporary basis, compensation, and travel expenses approved	8/25	1133

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Holthausen, Duncan: (continued)		
Extension of temporary appointment without change in fee or travel allowance approved	12/1	1921
Hunter, John M., economist, appointment and salary approved	4/12	443
Jeffries, Vendel O., messenger, salary increased	11/22	1846
Johnson, Mrs. Patricia Anne V., clerk-stenographer, salary increased	7/26	1010
Salary increased	11/21	1830
Jones, Mrs. Monica F., clerk, salary increased	4/26	531
Katz, Samuel I., economist, loan of services to State Department for preparation of material re British financial problems, approved	1/30	113
Kelley, Mrs. Patricia R., clerk, salary increased	12/18	2044
Klaman, Saul, economist, authorized to attend Middle Income Housing Conference in Washington, to be reimbursed for registration fees and banquet charges	2/24	246
Koch, Albert R., Chief of Business Finance and Capital Markets Section, authorized to use annual leave to take part in study by Twentieth Century Fund re situation in Costa Rica	4/11	427
Chief, Banking Section, salary increased	7/31	1036
Appointed alternate member of Loyalty Board	12/6	1955
Lambert, Virginia, clerk-stenographer, salary increased	10/27	1640
Lashley, Mrs. Jane Marie Beckman, clerk-typist, appoint- ment on temporary basis and salary approved	11/15	1777
Latham, Joyce E., clerk, appointment on temporary basis and salary approved	5/15	603
Leach, Ralph F., economist, appointment and salary approved	6/23	830
Leaman, Virginia E., clerk-stenographer, salary increased	9/20	1286
Lenzi, Bruna, draftsman, appointment on temporary basis and salary approved	5/29	689
Leven, Mrs. Marie Butler, economist (editorial), salary increased	8/24	1129
Lichtenberg, Caroline, loan of services to ECA for short period of assistance	2/7	161
Lindholm, Richard W., economist, appointment and salary approved	3/28	385
Lorie, James H., economist, appointment on temporary basis and salary approved	7/20	976
Salary adjustment approved after appointment	8/2	1042
MacLean, Mrs. Lucile R., Librarian, salary increased	5/26	682
Marcus, Edward, economist, appointment and salary ap- proved	6/7	729
Marget, Arthur, Specialist on International Economic Policy, report on proposed European clearing union and further steps in ECA program	2/7	147

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Marget, Arthur: (continued)		
Adviser on International Finance, appointment with- out change in salary approved	2/28	254
Report on formation of European Clearing Union	5/26	681
Marlor, Marilyn, clerk, salary increased	1/12	43
Maroney, Mary M., economist, salary increased	6/19	796
McCloud, Mrs. Lyndall C., economist, salary increased	8/18	1106
McCormack, Elese, clerk, resignation accepted	3/16	350
McCormick, Mary P., draftsman, salary increased	5/4	570
McMahon, Elizabeth A., clerk-stenographer, transfer to Division of Personnel Administration without change in salary approved	1/30	114
McTeer, Doris, clerk-stenographer, transfer from Division of Bank Operations without change in salary approved	11/15 12/18	1777 2044
Salary increased		
Merritt, Mrs. Mary Audrey, draftsman, appointment on temporary basis and salary approved	8/14	1090
Mickelsen, Patricia A., clerk, salary increased	6/8	731
Millea, Gerald F., Administrative Assistant, transfer from Division of Bank Operations and salary approved	6/8	730
Miller, Mary F., clerk, salary increased	4/13	447
Moore, A. Jane, economist, salary increased	9/27	1352
Morelle, Wilellyn, economist, salary increased	5/26	682
Morris, Ruth E., clerk-stenographer, transfer to Office of Mr. Szymczak and salary increase approved	5/12	598
Morse, M. Elva, clerk, salary increased	6/8	731
Moss, Milton, economist, salary increased	4/13	447
Moss, Robert R., economist, salary increased	10/12	1476
Murphy, Mary B., clerk-stenographer, resignation accepted	3/23	372
Nelson, Elsie T., statistical assistant, salary increased	7/7	922
Novey, Lucy E., draftsman, salary increased	2/13	175
Resignation accepted	7/25	1005
Noyes, Guy E., Assistant Director, appointment and salary increase approved	2/28	254
To be transferred on temporary basis to Real Estate Credit Office	9/8	1201
Designation as Assistant Administrator of Office of Real Estate Credit on loan basis	9/26	1333
To be transferred to Division of Selective Credit Regulation as Assistant Director	12/18	2035
Offutt, Mary G., clerk, salary increased	2/13	176
Ogilvie, Virginia J., clerk-stenographer, appointment made permanent	5/3	565
Salary increased	5/4	570
Parker, Harrison, economist, salary increased	2/14	197
Pawley, Francis R., economist, salary increased	5/26	683
Review of Report of Subcommittee on Investment Pro- cedure for Retirement System	6/7	723

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Pawley, Francis R.: (continued)		
Services re Regulation W, salary to be charged to budget of Division of Bank Operations	11/10	1736
Transfer to Division of Selective Credit Regulation and salary increase approved	12/18	2035
Pendleton, William C., economist, appointment and salary approved	6/20	807
Perkins, Dorothy R., clerk-typist, resignation	11/15	1777
Pickering, Richard C., research assistant, resignation accepted	6/23	830
Podolsky, Katherine A., research assistant, appointment and salary approved	6/8	730
Powers, William J., economist, salary increased	11/21	1830
Quarforth, Elaine L., clerk-stenographer, salary increased	3/13	321
Resignation accepted	4/12	443
Racz, Winofred, clerk, salary increased	3/8	302
Radicevic, Katherine, clerk-typist, appointment made permanent	5/3	565
Salary increased	5/26	682
Salary increased	6/26	844
Reehling, Mrs. Ruth H., clerk, salary increased	5/9	589
Reeves, Mrs. Dorothy, secretary, salary increased	1/17	62
Richardson, Patricia H., clerk, salary increased	6/8	731
Ryhal, Rita I., clerk, salary increased	2/13	175
Saunders, Mrs. Laura G., economist, salary increased	6/23	830
Schmidt, Charles H., Acting Chief, Business Finance and Capital Markets Section, salary increased	7/31	1036
Secretary to Mr. Garfield, new position established	4/24	496
Sencindiver, Mrs. Anne C., draftsman, extension of temporary appointment without change in salary approved	3/10	317
Extension of appointment for two weeks approved	5/4	571
Appointment on temporary basis and salary approved	9/29	1361
Extension of temporary appointment without change in salary approved	12/27	2116
Sette, Mrs. Elizabeth B., economist, salary increased	10/27	1641
Distribution of statistical study of Regulation V loans	11/16	1788
Shepherd, Mrs. Ileen C., clerk, salary increased	2/24	245
Transfer to Division of Administrative Services with no change in salary approved	10/12	1475
Smith, Jesse D., messenger, salary increased	1/27	111
Smith, Nancy J., research assistant, salary increased	1/24	91
Smith, Tynan C., economist, appointment and salary approved	5/19	647
Smith, Winfield S., economist, appointment and salary approved	11/8	1709

Staff of Board of Governors: (continued)		
Division of Research and Statistics: (continued)		
Solomon, Robert, economist, loan of services to ECA for short period of assistance	2/7	161
Salary increased	3/8	302
Steidel, Lois I., clerk, salary increased	6/19	796
Stone, Ruth D., secretary, salary increased	4/13	447
Assignment to Office of Real Estate Credit on loan basis	9/26	1334
Swindlehurst, Alice, clerk, salary increased	6/9	738
Swindler, Edwin J., research assistant, salary increased	11/21	1830
Economist, salary increased	12/19	2057
Sylvester, Orlena Ruth, clerk, appointment on temporary basis and salary approved, subject to receipt of satisfactory references	11/10	1735
Tamagna, Frank M., economist, services to be loaned to ECA for three months work in Paris	3/14	326
Services to be loaned to ECA for three months in Paris	3/30	397
To represent Board at Annual General Meeting of Bank for International Settlements, advice to Mr. Frere	5/16	624
(See also Division of International Finance)		
Thomas, Woodlief, report on open market operations	2/7	148
Report on open market operations during previous week	2/14	185
Trescott, Charles G., library assistant, salary increased	1/24	91
Salary increased	6/19	796
Trueblood, Lorman C., economist, salary increased	6/19	796
Truitt, June A., clerk-stenographer, salary increased	6/21	818
Salary increased	11/21	1830
Vincent, Helen, clerk, longevity salary increase approved	2/3	141
Ware, Nancy W., clerk-typist, salary increased	2/23	232
Transfer to Division of Bank Operations without change in salary approved	11/22	1846
Warner, Mrs. Doris Plass, economist, appointment and salary approved	11/20	1809
Washington, Sidney, clerk, transfer from Division of Administrative Services, without change in salary, approved	1/11	41
Salary increased	8/17	1100
Webster, Philip M., economist, appointment and salary approved	6/28	857
Weiner, Louis, economist, salary increased	6/20	808
White, Melvin I., economist, salary increased	2/8	163
Resignation accepted	7/14	945
Williams, Mrs. Alice R., clerk, salary increased	1/5	13
Reemployment and salary approved after maternity leave	7/24	1001
Williams, Kenneth B., Acting Assistant Director, designation approved during absence of Mr. Noyes from division	10/6	1444

Staff of Board of Governors: (continued)

Division of Research and Statistics: (continued)

Wood, Ramsay, economist, authorized to attend Middle Income Housing Conference in Washington, to be reimbursed for registration fees and banquet charges	2/24	246
Head of Real Estate Unit, transferred from Business Conditions Section to Consumer Credit and Finances Section	2/28	254
Salary increased	8/18	1106
To be transferred on temporary basis to Real Estate Credit Office	9/8	1201
Yamamoto, Joan N., clerk-typist, salary increased	11/21	1830
Clerk, salary increased	12/8	1973
Young, Ralph A., memorandum on financing problem of small business concerns and O'Mahoney bill (S. 2975)	3/7	281
Payment of voucher covering drawing room approved	5/4	574
Youngdahl, C. Richard, Chief, Government Finance Section, report on recent developments in Government security markets	6/6	712
Reappointed Vice Chairman of Loyalty Board	7/18	964
Salary increased	7/31	1036
Designated Chairman of Loyalty Board	12/6	1954
Division of Selective Credit Regulation:		
Analysts, four to be appointed	12/18	2035
Assistant Director, provision to be made for another	12/18	2035
Benner, Henry, to be granted leave from FRBank of Philadelphia to instruct analysts on Regulation X	12/18	2035
Voucher for reimbursement to FRBank of Philadelphia for services approved	12/21	2088
Boothe, Gardner L., II, Assistant Director, transfer approved	12/18	2037
Clarke, W. A., consultant, to continue as	12/18	2036
Connell, J. J., Technical Assistant, transfer for work on V-loan program approved	12/18	2037
Eastburn, David P., voucher for reimbursement of FRBank of Philadelphia for services approved	12/21	2088
Heath, E. A., to be granted leave to instruct analysts on Regulation W	12/18	2036
Assignment to assist Board on consumer credit, letter to FRBank of Chicago	12/18	2039
Noyes, Guy E., Assistant Director, appointment, to succeed Acting Director	12/18	2035
Pawley, Francis R., Technical Assistant, transfer and salary increase approved	12/18	2035
Phelan, Arthur, Director, service on temporary basis approved, reimbursement to be made to FRBank of New York for salary and travel expenses	11/17	1792
Acting Director, appointment of	12/18	2035

Staff of Board of Governors: (continued)		
Division of Selective Credit Regulation: (continued)		
Saulnier, R. J., consultant, to continue as	12/18	2036
Elevator operators:		
Lewis, Evelyn M., salary increased	3/7	299
Mock, Fannie L., salary increased	1/3	2
Salary increased	12/26	2111
Murphy, Mary F., salary increased	1/27	111
Guards:		
Becker, William F., salary increased	5/29	689
Burke, Ernest I., resignation accepted	7/6	914
Craft, Robert H., salary increased	4/4	407
Florea, Hiram H., salary increased	8/22	1114
Hyde, William, Sergeant, salary increased	6/28	858
Roush, Hiram J., appointment on temporary basis and salary approved subject to satisfactory completion of investigation of references	7/7	922
Extension of temporary appointment without change in salary approved	9/7	1195
Shaker, Richard, salary increased	1/3	2
Salary increased	12/26	2111
Tobler, Herman Lee, salary increased	4/18	482
Homosexual cases, policy re handling, reply to inquiry from Mr. Francis D. Flanagan	7/28	1031
Hospitalization and surgical benefits for families of employ- ees in military service, question to be studied by Personnel Committee	10/6	1441
Messengers:		
Bates, Henry A., appointment on temporary basis and salary approved	12/14	2004
Branic, Otto H., salary increased	12/22	2099
Brown, Fletcher E., salary increased	9/1	1184
Collins, Wesley B., transfer to Division of Administra- tive Services as operator (duplicating devices) and salary increase approved	12/20	2067
Drake, William H., salary increased	1/9	29
Frost, Fredrick L., salary increased	9/1	1184
Hamilton, James F., salary increased	1/30	114
Hardy, William E., transfer from Division of Research and Statistics to Division of International Finance with no change in salary	8/10	1080
Salary increased	9/12	1247
Hart, Bishop B., salary increased	9/1	1184
Jeffries, Vendel O., salary increased	11/22	1846
Piper, Robert L., salary increased	1/9	29
Rogers, Edward D., salary increased	10/31	1651
Smith, Jesse D., salary increased	1/27	111
Thalley, William Lucius, appointment on temporary basis and salary approved	11/21	1831
Military service, policy of 1940 to be continued re benefits	8/1	1041

Staff of Board of Governors: (continued)		
Noncitizens, employment, question of policy, discussion of memoranda of Personnel Committee and Mr. Vest, Personnel Committee to investigate proposed appointment of Canadian citizen and all future cases of similar nature	2/17	205
Number permitted to be employed in any Office or Division, recommendation to be submitted by Personnel Committee	12/22	2093
Nurses:		
Thompson, Mrs. Frances M., substitute, resignation	9/8	1222
Wickline, M. Callie, salary increased	3/1	269
Office of Mr. Draper:		
Booth, Mrs. Gertrude E., stenographer, salary increased	5/26	682
Transfer to Division of Administrative Services without change in salary approved	9/1	1183
Rauber, Margaret E., secretary, transfer to Office of Solicitor and salary adjustment approved	9/12	1246
Office of Mr. Evans:		
Hamilton, James F., messenger, salary increased	1/30	114
Office of Mr. McCabe:		
Branic, Otto H., messenger, salary increased	12/22	2099
Coleman, Philip E., 3rd, Administrative Assistant, resignation accepted	1/27	111
Fauver, Clarke L., Administrative Assistant, transfer from Division of Research and Statistics and salary increase approved	5/10	591
Wurts, J. H., Assistant, temporary assignment recommended with salary to be paid by FRBank of New York, discussion but no action taken at present	3/15	337
Office of Mr. Norton:		
Cotten, Mrs. Anne I., secretary, transfer from Division of Personnel Administration without change in salary approved	9/1	1183
Office of Mr. Powell:		
Wolcott, Helen B., secretary, transfer and salary increase approved	9/14	1267
Office of Mr. Szymczak:		
Carrick, Mrs. Elsie N., stenographer, transfer to Division of Administrative Services without change in salary approved	3/16	350
Frost, Fredrick L., messenger, salary increased	9/1	1184
Morris, Ruth E., stenographer, transfer from Division of Research and Statistics and salary increase approved	5/12	598
Salary increased	11/14	1767
Newcome, Elnyr D., secretary, transfer to office of Mr. Thomas and reduction in salary approved	5/12	597
Wade, Earle J., stenographer, transfer from Office of Secretary and salary increase approved	4/10	421

Staff of Board of Governors: (continued)		
Office of Mr. Szymczak: (continued)		
Wade, Earle J.: (continued)		
Designation changed to secretary and salary in- creased	5/12	598
Salary increased	9/14	1268
Office of Mr. Vardaman:		
Brown, Fletcher E., messenger, salary increased	9/1	1184
Thomas, Mrs. Laura K., stenographer, salary increased	5/19	646
Granted leave for active duty with U. S. Naval Reserve	11/21	1830
Office of Real Estate Credit:		
Benner, Henry, services to be requested on temporary basis for	9/8	1201
Special Assistant to Administrator, designation and compensation approved	9/26	1333
Bevan, Elsie M., clerk-stenographer, appointment on temporary basis and salary approved subject to satisfactory employment investigation	11/13	1750
Clarke, William A., appointed consultant in connection with real estate regulation and compensa- tion and expenses approved	10/5	1418
Clarification of appointment for purposes of com- pensation	11/15	1784
Discontinuance, activities and personnel to be taken over by Division of Selective Credit Regu- lation	12/18	2035
Eastburn, David, Assistant, designation and salary arrangements approved	10/23	1583
Fisher, Charles T., to be designated as Administrator, Administrator, appointment, compensation, and travel expenses approved	9/8	1201
To be invited to Board meeting to give views on in- crease in reserve requirements	9/13	1262
Clarification of appointment for purposes of com- pensation	10/20	1559
To be relieved of duties upon establishment of new Division, but to continue with same com- pensation and travel allowances as con- sultant	11/15	1784
Hug, Adele, secretary to Mr. Fisher, transfer from Division of Administrative Services and salary increase approved	11/17	1793
McNeill, Eleanor W., clerk-stenographer, appointment on temporary basis and salary approved	10/19	1550
Noyes, Guy E., to be transferred on temporary basis to Designation as Assistant Administrator on loan basis	11/29	1874
Organization and procedure recommended by Mr. Norton, approved	9/8	1201
Phelan, Arthur, temporary loan of services to Board, letter re period of assignment sent to Mr. Sproul	9/26	1333
	9/8	1200
	12/1	1921

Staff of Board of Governors: (continued)		
Office of Real Estate Credit: (continued)		
Saulnier, R. J., Jr., Special Adviser to Administrator, appointment, compensation, and travel expenses approved	9/15	1273
Clarification of appointment for purposes of compensation	11/15	1784
Stevens, Nicholas, Assistant, designation, compensation, and travel expenses approved	11/8	1710
Compensation, reference to wording of appointment	11/15	1784
Stone, Mrs. Ruth D., secretary to Mr. Noyes, assignment on loan basis	9/26	1334
Temple, Mrs. Anne Stewart, clerk, transfer from Division of Examinations without change in salary approved	10/9	1449
Thalley, William Lucius, messenger, appointment on temporary basis and salary approved	11/21	1831
Wood, Ramsay, to be transferred on temporary basis to Official, salaries, Personnel Committee to submit recommendations re changes	9/8	1201
	11/14	1767
Pages:		
Collison, Mrs. Dessie A., reemployment after maternity leave approved	9/11	1229
Salary increased	10/3	1394
Hanlon, Noreen Regina, appointment and salary approved	12/6	1951
Henn, Margaret J., salary increased	6/28	858
Hummel, Mrs. Mary S., resignation accepted	1/12	43
Karras, Minnie, appointment and salary approved	1/31	122
Resignation accepted	6/19	796
Maloney, Mary E., salary increased	5/29	689
Resignation	11/20	1810
Murphy, Patricia Ann, appointment and salary approved	11/15	1778
Robinson, Katherine, appointment on temporary basis and salary approved	6/16	792
Resignation	9/1	1183
Stuart, Marianne, appointment and salary approved	5/24	666
Thompson, Janet, salary increased	9/6	1192
Personnel actions, policy in executive order to be followed by Board	12/29	2132
Representative to assist in developing facts in Towle matter but not to be a member of committee	3/17	360
Research personnel in foreign field, systematic exchange between Board and FRBank of New York to be continued	8/4	1063
Retirement system, exemption from provisions of H.R. 6000 requested in letter to Senator George	1/13	58
Salaries, longevity increases approved	2/3	141
Secretary's Office:		
Agadjanian, Portia R., file clerk, salary increased	10/13	1503
Bates, Cornelia A., records clerk, salary increased	9/1	1185
Beale, Loretta D., records clerk, salary increased	9/1	1185

Staff of Board of Governors: (continued)

Secretary's Office: (continued)

Beeson, Adaline R., records clerk, salary increased	4/14	458
Brennan, John C., general assistant, salary increased	12/8	1974
Burton, Frances A., file clerk, salary increased	9/1	1185
Carpenter, S. R., to prepare with Mr. Morrill a draft of reply to member of Congress on political activities of Mr. Fort	4/14	457
Affidavit re Bank of America NT&SA approved	7/3	908
Coe, Madison P., Senior Index Clerk, longevity salary increase approved	2/3	141
Cook, Helen E., records clerk, salary increased	9/1	1185
Corkhum, William R., minutes clerk, transfer to Division of Examinations as assistant examiner approved	3/2	273
Derr, Marion H., records clerk, salary increased	2/15	201
Devlin, Jeannette E., file clerk, salary increased	9/1	1185
Dippre, Doreen M., secretary to Mr. Kenyon, salary increased	10/26	1628
Dougherty, Margaret Jane, clerk, appointment on temporary basis and salary approved	12/11	1981
Doutrich, Ella Margaret, file clerk, appointment on temporary basis and salary approved	2/17	213
Farrington, Pearl G., file clerk, salary increased	9/1	1185
Franta, Ruth W., file clerk, salary increased	2/15	201
Godard, Alice C., clerk-stenographer, appointment on temporary basis and salary approved	1/31	122
Salary increased	4/28	537
Appointment made permanent without change in salary	8/2	1042
Salary increased	10/27	1640
Goepfert, Mabel, secretary to Mr. Carpenter, salary increased	9/29	1361
Hammond, Bray, Assistant Secretary, application for optional retirement noted	1/27	110
Harrison, Eugene C., clerk-typist, appointment on temporary basis and salary approved	1/26	96
Extension of temporary appointment without change in salary approved	7/7	921
Hatch, Cora Lee, records clerk, salary increased	10/13	1502
Hunter, Beatrice E., Assistant Chief, Files Section, salary increased	2/15	201
Johnson, Alfred Paul, Secretary to Mr. Sherman, appointment on temporary basis and salary approved	10/6	1443
Jones, M. Elizabeth, Supervisor in Files, salary increased	4/14	458
Kenyon, Kenneth A., Assistant Secretary, appointment and salary approved	1/27	110
Kidd, Marjorie, file clerk, salary increased	9/1	1185
Larson, Mrs. Hazel LaMore, file clerk, appointment on temporary basis and salary approved	9/28	1358

Staff of Board of Governors: (continued)		
Secretary's Office: (continued)		
Leach, Anne K., file clerk, appointment made permanent	3/10	316
Salary increased	10/13	1503
Resignation accepted	12/18	2044
Malia, Anne, Secretary to Mr. Sherman, transfer from Board Members Section and salary increase approved	5/10	591
Transfer to Division of International Finance without change in salary approved	12/22	2100
McIntosh, Mary Louise, file clerk, appointment made permanent	3/10	316
Salary increased	10/13	1502
McShane, Mary P., file clerk, appointment made permanent	3/10	316
Salary increased	10/13	1502
Molster, Margaret J., records clerk, salary increased	9/1	1185
O'Connor, Kathleen J., file clerk, salary increased	2/15	201
Pilger, Mrs. Mildred Eileen, award from government of Great Britain, consent of Congress for acceptance requested	2/13	179
Supervisor in Files, salary increased	9/1	1185
Poeppel, E. Betz, Chief, Files Section, salary increased	2/15	201
Secretary to sign Minutes of Board, but signature of Chairman not required	10/2	1373
Semia, Mrs. Jeanne Krieger, general assistant, reemployment approved after return from maternity leave	9/13	1263
Sherman, Merritt, reappointed alternate member of Loyalty Board	7/18	964
Stockwell, Mrs. Jean F., file clerk, appointment on temporary basis and salary approved	7/31	1036
Van Wagner, Elizabeth E., file clerk, appointment made permanent	3/10	316
Salary increased	10/13	1503
Velebir, Frances A., records clerk, salary increased	9/1	1185
Wade, Earle J., secretary to Mr. Sherman, transfer to Mr. Szymczak's office as stenographer and salary increase approved	4/10	421
Whitaker, Mrs. Ella D., file clerk, appointment made permanent without change in salary	8/2	1042
Wike, Mabel E., file clerk, salary increased	9/1	1185
Yates, Mrs. Aline L., Index Clerk, salary increased	3/10	317
Separations from service:		
Harrington, Mary Jo, clerk, separation approved	10/17	1526
Separations, report to be made to Civil Service Commission	11/1	1667
Solicitor's Office:		
Colvin, Mrs. Frances C., secretary to Mr. Townsend, salary increased	9/20	1286
O'Keefe, Gregory, cost of trip between San Francisco and New York approved for settlement of household affairs	3/3	277

Staff of Board of Governors: (continued)		
Solicitor's Office: (continued)		
O'Keefe, Gregory: (continued)		
Advance of funds for travel expenses approved without filing vouchers or applications or furnishing security	6/21	819
Rauber, Margaret E., secretary, transfer from Office of Mr. Draper and salary adjustment approved	9/12	1246
Temple, Joan Alice, typist, appointment on temporary basis and salary approved	8/10	1080
Townsend, J. Leonard, to testify on S. 2318, bank holding company bill	3/16	343
Bank holding company legislation, attendance at special Board meeting to discuss revised bill	4/15	465
To file petition to enjoin Bank of America from acquiring assets of 21 banks if no change in situation	6/20	800
Petition to be filed on June 23, Mr. Morrill to advise	6/22	821
Authorized to report defiance of court injunction re Bank of America branches to court and take such action as necessary	6/26	833
Telephone report of court injunction re Bank of America	6/27	850
Return to San Francisco in connection with Transamerica proceeding and travel expenses approved	7/21	990
Transamerica proceedings, report on developments in	9/8	1199
Brief to be filed by Solicitor General re petition for writ of certiorari filed by Transamerica Corporation and Bank of America, statement on, no action to be taken at present	10/17	1524
Expenses for travel, rental of apartment, etc., in connection with Transamerica case	11/9	1720
Special Assistant to Attorney General to handle complaint filed re Regulation W by K-F Distributors and others, advice of Attorney General requested	12/22	2102
Vigeant, Diane Kendrick, stenographer, appointment on temporary basis and salary approved	6/21	818
Resignation	8/24	1129
Telegraph operators:		
Bain, Albert C., resignation accepted	1/17	62
Ball, L. L., Assistant Supervisor, salary increased	8/28	1136
Buckley, Thomas N., granted leave of absence for military service	8/10	1080
Cooley, Leroy H., salary increased	8/28	1136
Flagg, M. P., salary increased	8/28	1136
Kushner, Howard W., appointment on temporary basis and salary approved	2/10	173

Staff of Board of Governors: (continued)		
Telegraph operators: (continued)		
Kushner, Howard W.: (continued)		
Appointment made permanent without change in salary	4/17	476
Salary increased	8/28	1136
March, G. L., salary increased	8/28	1136
Ott, H. M., salary increased	8/28	1136
Pool, W. S., salary increased	8/28	1136
Yates, Burlon F., appointment on temporary basis and salary approved subject to satisfactory investigation of references	10/24	1605
Telephone operators:		
Johnson, Mary E., salary increased	4/18	482
Weikel, Mary A., salary increased	1/27	111
Temporary employees, to be included in Board Plan of Retirement System	12/7	1972
Transfers to lower positions, salary to be adjusted at end of six months' period	9/12	1247
Uniforms for, bill to provide for furnishing to civilian employees of U. S. Government, comments and information re Board employees sent to Bureau of the Budget	2/3	143
Union membership and activities and Board procedure for handling grievances, advice to American Federation of Government Employees	10/2	1377
V-loan program organization, Personnel Committee to submit recommendations re	11/14	1766
State bankers' associations:		
Luncheons for delegations in Washington, continuing authorization for payment of costs approved	3/10	315
State Department:		
Awards from foreign governments to Board personnel, consent of Congress for acceptance requested	2/13	179
Bank for International Settlements, question of representation of FRSystem on Board, discussion of Mr. Szymczak with Assistant Secretary Willard Thorp	5/26	679
Dembitz, Lewis N., loan of services as adviser on German debt problems	10/12	1485
State member banks:		
American Trust Company, San Francisco, Calif.:		
Application to establish branch in Woodland, Calif., with purchase of assets and assumption of liabilities of Bank of Woodland National Association and Yolo County Savings Bank, discussion of low capital ratio and need for increase in capital stock, telegram to Mr. Slade to be revised	2/24	240
Not to be approved without written commitment to sell certain amount of stock within next six months	2/27	251

State member banks: (continued)		
American Trust Company, San Francisco, Calif.: (continued)		
Application to establish branch in Woodland, Calif.: (continued)		
Approved subject to commitment re sale of additional common stock within six months, capital to be increased as rapidly as possible	3/3	279
Establishment of branch at Livestock Pavilion at Geneva Avenue and Rio Verde Street, San Mateo County, California, for duration of Grand National Livestock Expositions and Grand National Junior Livestock Expositions each year approved	3/20	363
Establishment of branch at 12th and K Streets, Modesto, California, approved	8/1	1041
Ampere Bank and Trust Company of East Orange, N. J., absorption by Fidelity Union Trust Company of Newark, N. J., approved	8/29	1149
Arkansas Valley Bank, Pueblo, Colorado, application for membership approved subject to special conditions re paid-up and unimpaired capital stock, increase in capital, and limit of investment in fixed assets	8/18	1106
Certification to FDIC as member of FRSystem	9/20	1287
Bank of Beaumont, California, request for condition report as of June 30 to be recalled	7/19	973
Bank of Illinois Valley, Cave Junction, Oregon, application for membership, eligibility dependent on approval of insurance by FDIC or increase of capital to \$50,000	3/29	394
Advice to Mr. Rogers, Superintendent of Banks, Salem, Oregon	4/4	408
Application for membership approved subject to special condition re benefits of deposit insurance under Section 12B of FRAct	5/26	683
Granted extension of time to accomplish membership	7/10	930
Bank of Laguna Beach, California, application for membership approved subject to condition re paid-up and unimpaired capital stock	7/11	931
Granted extension of time to accomplish membership	8/15	1093
Certification to FDIC as member of FRSystem	9/27	1354
Bank of Manhattan Company, New York, application of section 11(m) of FRAct to loans to members of underwriting syndicate, advice to FRBank of New York	8/15	1094
Bank of Newman, California, request for condition report as of June 30 to be recalled	7/19	973
Court order retransferring assets to, reply to letter from Mr. Newman	8/1	1039

State member banks: (continued)		
Bank of Pontiac, Illinois, application for membership approved, subject to special condition re paid-in and unimpaired capital stock, more effective supervision of fiduciary activities and changes in passbooks recommended	12/1	1923
Granted extension of time to accomplish membership	12/14	2007
Amendment of condition of membership No. 3 re paid-up and unimpaired capital stock approved	12/26	2113
Bank of Silvis, Illinois:		
Application for membership approved subject to condition re paid-in and unimpaired capital stock	4/21	491
Granted extension of time to accomplish membership	6/29	863
Certification to FDIC	7/24	1002
Bank of Southern Utah, Cedar City, Utah, republication of revised December 31, 1949, condition report not required	4/10	422
Bank of York, Alabama, proposed investment in bank premises approved	2/6	146
Bankers Trust Company, New York, N. Y., absorption of Lawyers Trust Company of New York without increase in capital and surplus accounts approved	9/7	1195
Bankers Trust Company, New York, absorption of Flushing National Bank in New York, Flushing, N. Y., approved	12/14	2006
Bronx County Trust Company, Bronx, N. Y., granted permission to carry reduced reserves	2/8	165
Brooklyn Trust Company, New York, N. Y., proposed merger into Manufacturers Trust Company, applicability of Public Law No. 706 re amount of resulting capital stock, Board to approve merger upon receipt of formal request	8/24	1122
Merger approved	8/31	1173
Advice to Congressman Celler re Board approval	10/12	1480
Cache Valley Banking Company, Logan, Utah, condition report, republication to correct inaccuracies not required	5/25	673
California Bank, Los Angeles, Calif.:		
Establishment of branch in Vernon, Calif., approved	12/15	2026
Establishment of branch at Whittier, Calif., approved	12/15	2025
California Trust Company, acquisition of trust business of Whittier National Trust and Savings Bank approved	12/15	2025
Central Trust Company, Cincinnati, Ohio, establishment of branch in North College Hill, Hamilton County, Ohio, approved	11/7	1702
Central Valley Bank of California in Richmond, Calif., successor to First National Bank in Richmond	5/22	656

State member banks: (continued)		
Central Valley Bank of California: (continued)		
Establishment of branch in Parlier, Calif., approved in connection with purchase of assets of First National Bank of Parlier	8/4	1063
Establishment of branch at Novato, Calif., approved in connection with proposed merger with Bank of Novato, Calif.	11/13	1751
No objection to establishment of branch in Parlier, Calif., in connection with absorption of First National Bank of Parlier	12/11	1985
Chardon Savings Bank Company, Chardon, Ohio, undertaking in connection with Central National Bank of Cleveland, Board consent not required	8/30	1162
Charleroi Savings & Trust Company, Charleroi, Penna., possible withdrawal from membership, letter to Mr. Brainard re legislation to liberalize capital requirements for membership in FRSsystem	6/6	719
Chelsea State Bank, Chelsea, Michigan, penalty for deficiency in reserves waived	7/19	970
Chemical Bank and Trust Company, New York, application of section 11(m) of FRAct to loans to members of underwriting syndicate, advice to FRBank of New York	8/15	1094
Citizens State Bank, Puyallup, Washington, proposed increase in investment in banking premises approved	4/18	483
Cleveland Trust Company, Cleveland, Ohio, establishment of branch in Middleburgh Heights, Ohio, approved	1/18	66
Granted extension of time to establish branch at Middleburgh Heights, Ohio	5/19	647
Establishment of additional branch in Parma, Ohio, approved	9/21	1301
Establishment of additional branch in Euclid, Ohio, approved	10/17	1529
Colonial Trust Company, Pittsburgh, Pa., establishment of branch in Neville Township, Allegheny County, Pa., approved	6/29	863
Granted extension of time for establishment of branch in Neville Township	12/29	2142
Colonial Trust Company, Waterbury, Conn., establishment of branch in Thomaston, Conn., approved in connection with proposed absorption of Thomaston National Bank, Thomaston, Conn.	7/20	976
Absorption of Thomaston National Bank, Thomaston, Conn., without increase in capital approved	8/30	1161
Commerce Union Bank, Nashville, Tenn., additional investments in bank premises approved, decision re permanent site for Columbia branch to be reached as soon as possible	10/5	1420

State member banks: (continued)

Condition reports:

Call as of December 31, 1949	1/3	1
Supplement to loan schedule to be included in next mid-year report, staff to make arrangements with FRBanks and to negotiate with Comptroller of the Currency and FDIC for inclusion in their next mid-year calls	3/15	341
Call as of April 24, 1950	4/25	510
To be made available to FDIC for certain tabulations upon telephone request, subject to certain conditions	4/28	538
Call as of June 30, 1950	7/3	909
Forms and instructions for next call date sent to FRBanks	9/8	1225
Call as of October 4	10/4	1404
Connecticut, publication of condition reports of October 4 not to be required in, advice to FRBank of Boston	10/9	1450
Cranford Trust Company, Cranford, N. J.:		
Regulation W, inquiry re application to purchase of musical instruments	10/31	1656
Defalcations:		
Data re to be sent to FDIC for study	8/3	1059
Reply to FDIC on number for past four years	8/11	1086
Deposit Guaranty Bank & Trust Company, Jackson, Miss., additional investment in bank premises approved	5/2	561
Dollar Savings & Trust Company, Youngstown, Ohio, examination, no objection to deferment	12/5	1946
Elyria Savings & Trust Company, Elyria, Ohio:		
Granted extension of time for establishment of branch in Avon Lake, Ohio	3/16	623
Granted extension of time for establishment of branch in Avon Lake, Ohio	10/3	1395
Equitable Trust Company, Wilmington, Delaware:		
Establishment of branch at duPont Experimental Station, New Castle County, Del., approved	7/19	969
Establishment of branch in Wilmington Merchandise Mart approved	9/29	1362
Examination by FDIC without permission of Board, discussion of bill to amend FDIC Act	3/1	261
Agreement by conferees on bill for special examination by FDIC when judged necessary by Board of Directors of FDIC	9/5	1189
Farmers and Merchants Bank of Lodi, Calif., establishment of branch in Linden, Calif., approved	11/29	1876
Farmers State Bank of Breckenridge, Michigan, granted extension of time to accomplish membership in FRSystem	1/9	30
Federal Trust Company, Newark, N. J., additional investment in bank premises for purchase of property adjoining Springfield Avenue Branch approved	6/29	863

State member banks: (continued)		
Fidelity coverage, schedule for Blanket Bond Coverage and instructions sent to FRBanks	8/28	1138
Fidelity-Philadelphia Trust Company, no objection to purchasing assets of Eastern Mortgage Service Company and conducting mortgage business for insurance companies, savings banks and other financial institutions	12/8	1975
Fidelity Trust Company, Baltimore, Maryland, establishment of branch in Administration Building of Friendship International Airport, Anne Arundel County, Maryland, approved	4/19	489
Fidelity Union Trust Company of Newark, New Jersey, establishment of branch in East Orange, N. J., in connection with absorption of Ampere Bank and Trust Company of East Orange approved	8/29	1149
First Bank of Berne, Indiana, application for fiduciary powers approved	11/21	1833
First-Central Trust Company of Akron, or its predecessor, the First Trust and Savings Bank, information re loans in examination reports to be furnished by FRBank of Cleveland to Bureau of Internal Revenue	7/11	936
First State Bank, Bellaire, Texas:		
Granted extension of time to accomplish membership	4/28	538
Granted extension of time to accomplish membership	6/26	845
Certification to FDIC as member of FRSystem	7/7	923
First State Bank, Pittsburg, Texas, application for membership approved	2/13	176
Certification to FDIC as member of FRSystem	3/2	274
First State Bank, Webster City, Iowa, cashier's check returned by FRBank of Chicago because issuing bank wanted to make exchange charge	10/13	1508
First Trust & Savings Bank of Kankakee, Ill., banking quarters, expenditure for remodeling and new equipment approved	8/10	1083
First Trust and Savings Bank of Pasadena, California, request for condition report as of June 30 to be recalled	7/19	973
Georgia Railroad Bank & Trust Company, Augusta, Ga., purchase of assets and assumption of liabilities of Farmers Bank, Blythe, Ga., approved	12/28	2123
Granite Trust Company, Quincy, Mass., no objection to removal of branch in South Weymouth, Mass., into new building	1/10	37
Harris Trust and Savings Bank, Chicago, Ill.:		
Loans for purchasing or carrying securities, check to be made to determine if misclassified	10/3	1396
Deferment of examination, no objection to	11/29	1877

State member banks: (continued)		
Home Bank and Trust Company of Darien, Conn., six months notice waived and immediate withdrawal from membership approved, to merge with Stamford Trust Company, Stamford, Conn.	9/15	1275
Industrial State Bank of Kalamazoo, Michigan, establishment of branch in Augusta, Mich., approved in connection with proposed absorption of State Bank of Augusta, Mich.	5/23	659
Industrial Trust Company, Providence, Rhode Island: No objection to removal of branch in Bristol, R. I., to new building	4/7	420
Granted extension of time to establish branch in Central Falls, R. I.	6/19	798
Establishment of branch in Wakefield, R. I., approved	7/11	932
Jeff Davis Bank and Trust Company, Jennings, La., no objection to acting as joint trustee with Calcasieu-Marine National Bank of Lake Charles, La., in connection with issue of first mortgage bonds of First Baptist Church, Jennings, La.	2/20	218
Jefferson-Gravois Bank of St. Louis, Mo., agreement executed by Industrial Bancshares Corporation, St. Louis, Mo., as holding company affiliate of, accepted	3/30	399
Lake View Trust and Savings Bank, Chicago, Illinois, expenditure for remodeling and redecorating premises approved	7/14	946
Lawyers Trust Company of New York, absorption by Bankers Trust Company, New York, N. Y., without increase in capital and surplus accounts approved	9/7	1195
Liberty Trust Company, Cumberland, Md., examination, postponement approved	12/12	1996
Lodi State Bank, Lodi, Ohio, possible withdrawal from membership, letter to Mr. Brainard re legislation to liberalize capital requirements for membership in FRSsystem	6/6	719
Six months notice waived and immediate withdrawal from FRSsystem approved	7/27	1018
Permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	8/3	1059
Manufacturers and Traders Trust Company, Buffalo, New York: Establishment of branch in Woodlawn, Town of Hamburg, N. Y., approved	2/3	142
Change in location of branch office in Woodlawn, New York, approval of Board not required	3/29	395
Extension of time for establishment of branch in Woodlawn, Town of Hamburg, New York, approved	7/27	1018

State member banks: (continued)		
Manufacturers Trust Company, New York, N. Y., proposed merger of Brooklyn Trust Company, New York, N. Y., into, applicability of Public Law No. 706 re amount of resulting capital stock, Board to approve merger upon receipt of formal request	8/24	1122
Merger approved	8/31	1173
Advice to Congressman Celler re Board approval of merger	10/12	1480
Marine Trust Company of Buffalo, New York, establishment of branch in City of Lackawanna, N. Y., in vicinity of Abbott Road and Dorrance Avenue	4/21	493
Merchants Trust & Savings Bank, Kenner, Louisiana, application for membership approved subject to condition re paid-up and unimpaired capital stock	9/20	1286
Granted extension of time to accomplish membership in FRSystem	10/16	1512
Certification to FDIC as member of FRSystem	12/19	2061
Miami Deposit Bank, Yellow Springs, Ohio, six months notice waived and immediate withdrawal from membership approved	6/26	845
Permission granted to FDIC to examine for continuance of insurance after withdrawal from System	7/25	1009
Monroe County Bank, Monroeville, Alabama, application for membership approved, savings account to be brought into conformity with law	7/7	924
Montana Bank and Trust Company, Great Falls, Mont., copies of reports of examination not to be furnished to Mr. Bremer	3/24	381
Muleshoe State Bank, Muleshoe, Texas, penalty for deficiency in reserves waived, action ratified	10/4	1406
Newton-Waltham Bank and Trust Company, Waltham, Mass., relocation of Waban Branch approved	6/30	879
Norristown-Penn Trust Company, Norristown, Penna., establishment of branch in Valley Forge, Penna., to provide banking facilities for Jamboree of Boy Scouts approved	6/9	739
Northern Trust Company, Chicago, Ill.:		
To be relieved of investments in Government securities for Retirement System but to continue to handle other investments for present	1/13	57
Loans for purchasing or carrying securities, check to be made to determine if misclassified	10/3	1396
Northport Trust Company, Northport, New York, permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	3/3	279
Six months notice waived and immediate withdrawal from membership approved	3/13	322

State member banks: (continued)			
Oakland Bank of Commerce, Oakland, California, application for fiduciary powers approved	12/18	2047	
Old Colony Trust Company, Boston, Mass., reply to letter on amount that can be invested by one trust in a common trust fund	1/12	44	
Ottoville Bank Company, Ottoville, Ohio, application for membership approved subject to charge off of estimated losses	7/10	929	
Granted extension of time to accomplish membership	8/9	1070	
Patchogue Bank, Patchogue, New York:			
Reduction in common capital stock approved	1/10	37	
Reduction in common capital stock approved	2/20	217	
Pee Dee State Bank, Timmonsville, South Carolina, six months notice waived and immediate withdrawal from membership approved	1/12	46	
FDIC granted permission to examine for continuance of insurance after withdrawal from membership	1/30	114	
Pennsylvania Company for Banking and Trusts, Philadelphia, Pa., loans to small business, discussion of letter from Mr. Day	3/7	282	
Peoples Bank, Canton, Ohio, defalcation at, no further information required	1/12	46	
People's Bank of Fleming County, Kentucky, Flemingsburg, Ky., application for membership approved, fiduciary activities to be discontinued unless defects corrected	12/8	1976	
Peoples Bank, Lakewood Village, California, establishment of branches at South Street and Bellflower Boulevard and South Street and Lakewood Boulevard, Los Angeles County, permissible without approval by Board	10/16	1513	
Peoples City Bank, McKeesport, Penna.:			
Establishment of branches at Bentleyville and East McKeesport, Penna., approved in connection with purchase of assets of Citizens National Bank of Bentleyville	6/9	740	
Absorption of Citizens National Bank of Bentleyville, Pa., without increase in capital and surplus accounts approved	8/30	1162	
Assumption of liabilities of Union National Bank at McKeesport, Pa., approved	10/31	1652	
Granted extension of time for establishment of branch in East McKeesport, Pa.	11/22	1847	
Peoples Exchange Bank of Russellville, Arkansas, acceptance of small trust for care of cemetery lot, no objection	11/21	1834	
Peoples Savings Bank & Trust Company, Wilmington, North Carolina, additional investment for purchase of adjoining real estate approved	12/6	1952	

State member banks: (continued)		
Phoenix State Bank and Trust Company, Hartford, Conn., establishment of branch in Town of Newton, Conn., approved	12/18	2046
Pico Citizens Bank, Pico, California, application for membership approved subject to special condition re paid-up and unimpaired capital stock	10/6	1445
Certification to FDIC as member of FRSystem	10/30	1646
Poland-State Bank, Poland, Indiana, application for fiduciary powers approved	11/15	1778
Provident Savings Bank and Trust Company, Cincinnati, Ohio, proposed increase in investment in bank premises approved	5/3	567
Riverside Trust Company, Hartford, Conn., establishment of branch in Portland, Conn., in connection with absorption of Portland Trust Company, Portland, Conn., approved	8/9	1070
Rochester State Bank, Rochester, Illinois, application for fiduciary powers approved	1/31	123
Seattle Trust and Savings Bank, Seattle, Washington, proposed further delay in establishment of branch outside city limits of Seattle, further information requested	5/9	589
Security Trust & Savings Bank of San Diego, Calif., establishment of branch in Carlsbad, California, approved	4/26	532
Security Trust Company of Rochester, New York, establishment of branch in Churchville, N. Y., in connection with absorption of State Bank of Churchville approved	6/29	861
Shiawassee County Bank, Durand, Michigan, penalty for deficiency in reserves waived	11/16	1787
South Side Bank of Bay Shore, N. Y., application for continuance of insurance after withdrawal from FRSystem, advice to FDIC	11/15	1778
Six months notice waived and immediate withdrawal from membership approved	11/27	1857
Southern Arizona Bank and Trust Company, Tucson, Arizona, establishment of branch at 3500 block East Speedway outside city limits approved	10/6	1447
Springfield Safe Deposit and Trust Company, Springfield, Mass., absorption of Monson National Bank, Monson, Mass., and establishment of branch in Monson approved	12/11	1984
State Bank of Virginia, Minnesota, assumption of deposit liabilities of American Exchange National Bank, Virginia, Minn., approved	8/28	1137
State Bank of Whiting, Indiana, application for membership in FRSystem approved	6/15	784

State member banks: (continued)		
Statistics re officers and employees, to be sent to American Institute of Banking	12/26	2112
Sylvania Savings Bank Company, Sylvania, Ohio, establishment of branch in Village of Trilby, Washington Township, Lucas County, Ohio, approved	9/22	1309
Texas State Bank, Austin, Texas, application for membership approved, additional powers not to be exercised without permission of Board	7/25	1006
Trade Bank and Trust Company, New York, service of Mr. Ira Guilden as chairman and director and trustee of Title Guarantee and Trust Company permissible	7/31	1037
Traverse City State Bank, Traverse City, Michigan, establishment of branch at Suttons Bay, Michigan, approved in connection with merger with State Bank of Suttons Bay, Michigan	11/1	1661
Twin Falls Bank & Trust Company, Twin Falls, Idaho, establishment of branch in Kimberly, Idaho, approved	10/27	1644
Union Bank of Blair, Wisconsin:		
Granted extension of time to accomplish membership	2/14	198
Granted extension of time to accomplish membership	4/13	448
Union Bank of Commerce Company, Cleveland, Ohio:		
Increase in carrying value of stock of Union Properties, Incorporated, approved	5/31	692
Granted permission to reduce capital stock	11/21	1833
Union Banking and Trust Company of Du Bois, Penna., penalty for deficiency in reserves waived	9/26	1334
Union Trust Company of Maryland, Baltimore, Md., establishment of branch in Dundalk area, Baltimore, Md., approved	7/6	915
Granted extension of time for establishment	12/29	2142
Union Trust Company of Springfield, Mass., establishment of branch in West Springfield, Mass., approved	12/18	2046
United Savings Bank of Detroit, Michigan, no objection to acceptance of small personal checking accounts	5/26	686
Victoria Bank and Trust Company, Victoria, Texas, application for membership approved, additional powers not to be exercised without permission of Board, trust activities to be brought into conformity with approved practices	7/21	988
Certification to FDIC as member of FRSystem	8/15	1093
Wachovia Bank and Trust Company, Winston-Salem, N. C.:		
Establishment of branch at Cameron Village in Raleigh, N. C., approved	1/20	84
Establishment of additional branch in Charlotte, N. C., approved	6/29	862
Establishment of branch at West Asheville in city of Asheville, N. C., approved	8/8	1067

State member banks: (continued)		
Washington County Bank, Blair, Nebraska, application for continuance of insurance after withdrawal from membership in FRSystem, advice to FDIC	10/18	1547
Washington Loan and Trust Company, Washington, D. C.:		
Additional investment in bank premises for installing new electric wiring approved	5/26	685
Additional investment for banking quarters, permission granted for write off of amount over three-year period	12/12	1997
West Texas State Bank, Snyder, Texas, certification to FDIC as member of FRSystem	1/18	65
Wilmington Trust Company, Wilmington, Delaware, granted extension of time to establish branch in Greenville, Delaware	7/24	1003
Ypsilanti Savings Bank, Ypsilanti, Michigan, no objection to expenditure for remodeling bank premises	1/10	38
Stennis, John C., Regulation W, trade-in allowances for automobiles and other listed articles, reply to letters from I. S. Barnes, Inc., and Neill Brothers of Jackson, Miss., sent to	11/27	1858
Stock, capital:		
Allen, William Craven, appointment as assistant examiner approved, stock of Republic National Bank of Dallas to be placed in trust for children and situation to be reviewed at each time of examination	9/27	1353
American Trust Company, San Francisco, California, need for increase, discussion in connection with application for branch in Woodland, Calif.	2/24	240
Mr. Slade to ascertain willingness to increase in connection with establishment of branch at Woodland, Calif.	2/27	251
Application for establishment of branch in Woodland, Calif., in connection with purchase of Bank of Woodland National Association and Yolo County Savings Bank, approved subject to commitment re sale of additional common stock within six months, capital to be increased as rapidly as possible	3/3	279
Bank of America, New York, N. Y., increase in stock and addition to capital funds through contribution to surplus, comments of Comptroller of the Currency requested re	5/26	687
Proposed increase in stock and procedure approved if modified as suggested by Board	6/14	760
Modified proposal to increase, approved	7/11	932
Bank of Illinois Valley, Cave Junction, Oregon, application for membership, eligibility dependent on approval of insurance by FDIC or increase of capital to \$50,000	3/29	394

Stock, capital: (continued)

Bank of Laguna Beach, California, application for membership approved subject to condition re paid-up and unimpaired capital stock	7/11	931
Bank of Pontiac, Illinois, application for membership approved, subject to special condition re paid-in and unimpaired capital stock	12/1	1924
Bank of Silvis, Illinois, application for membership in FRSystem approved subject to condition re paid-in and unimpaired	4/21	491
H.R. 5749 and S. 2494, capital requirements of banks for membership in FRSystem, to be considered by Senator Robertson when desired by Board	1/13	52
Manufacturers Trust Company, New York, N. Y., proposed merger of Brooklyn Trust Company, New York, N. Y., into, applicability of Public Law No. 706 re amount of resulting capital stock, Board to approve merger upon receipt of formal request	8/24	1122
Merchants Trust & Savings Bank, Kenner, La., application for membership approved subject to condition re paid-up and unimpaired capital stock	9/20	1286
Patchogue Bank, Patchogue, New York, reduction in common stock approved	1/10	37
Reduction in common stock approved	2/20	217
Requirements for membership in FRSystem, status of S. 2494 and H.R. 5749 discussed with Senator Robertson, hearings to be held soon	2/24	239
S. 2494, discussion at Presidents Conference, Chairman McCabe to discuss further with Senator Robertson and to attempt to get consideration of bill at early date	3/1	259
Legislation re, report to Bureau of the Budget	12/1	1919
State Bank of Virginia, Minn., to be increased in connection with assumption of deposit liabilities of American Exchange National Bank	8/28	1137
Union Bank of Commerce Company, Cleveland, Ohio: Increase in carrying value of stock of Union Properties, Incorporated, approved	5/31	692
Granted permission to reduce	11/21	1833
Stock, FRBank:		
Conversion of national bank into State bank, procedure for cancellation of stock for member and non-member State banks, advice to FRBanks	12/4	1933
Forms for surrender by member bank going into liquidation, request for 16 copies by Mr. Pierotti of Bank of America NT&SA, discussion in connection with proposed conversion of Trans-america controlled banks into branches	6/13	747
Stock market developments, memorandum prepared by Messrs. Young, Schmidt, and Solomon	12/29	2136

Stock yards banks, discussion in connection with uniform plan for reserve requirements, FAC committee to continue to study matter and to discuss further through Mr. Beals	5/16	616
Studies:		
Brookings Institution, of administration of foreign affairs and overseas operations, Division of International Finance to cooperate with	9/22	1311
Budgets of FRBanks by special committee of which Mr. Coleman is chairman, question of engaging outstanding authority on budgets	12/22	2096
Central Statistical Section, suggestion in Price, Waterhouse report to be studied	10/25	1618
Central stenographic section, suggestion in Price, Waterhouse report to be studied	10/25	1618
Cuba, study by International Bank for Reconstruction and Development, Mr. Wallich granted leave with pay to serve as consultant in preparation of report	9/21	1299
Defalcations of insured banks, by FDIC and Board, advice to FRBanks re information needed for	8/28	1140
European bankers visiting U. S. under ECA to study simplification of financial operations connected with international trade, luncheon to be given at Board on November 14 for	8/14	1091
Federal Reserve operations in money market, Mr. Thomas to serve as Chairman and to appoint members of special editorial committee for work on handbook on mechanics of	10/23	1593
Fiscal agency operations of FRBanks, reimbursable expenses for functions for other Government agencies, staff members to meet with Mr. Maloney of House Appropriations Committee for discussion of study	2/27	251
Reimbursable expenses, report of meetings with Mr. Maloney, House Committee on Appropriations, to be requested to send letter to Board stating scope and purpose of study before advice to FRBanks	4/25	502
Study by House Committee on Appropriations, advice to FRBanks	4/28	539
Gray, Gordon:		
Room 2019 available at Board for use of	6/30	880
Loan of services of Mr. Daane of FRBank of Richmond approved for	7/5	911
Leave with pay granted to Mr. Wallich to assist as member of New York Regional Team	7/6	914
Use of Board Room and office space for staff of committee approved for	7/6	920
No objection to Mr. Watrous H. Irons' assisting and serving on Committee on Southwest Economy, advice to FRBank of Dallas	7/7	923

Studies: (continued)

Gray, Gordon: (continued)

Future foreign economic policy for United States, arrangement for meeting of committee at FRBanks	7/11	935
Hoover Commission, reply to Congressman Holifield to inquiry re conformity to recommendations	5/10	593
Messenger service, suggestion in Price, Waterhouse report to be studied	10/25	1618
Nonmember commercial banks, eligibility for membership in FRSystem on basis of minimum capital requirements, copies of study sent to FRBanks	5/31	693
Statistical Study of Regulation V Loans, publication, distribution, and cost, advice to FRBanks	11/16	1788
Use of Federal Reserve personnel for special, discussion at Presidents' Conference in connection with group under Mr. Gordon Gray, Board to be advised of requests before making commitments	6/15	781
War disasters, preparedness for, study to be made, suggestion of Mr. Vardaman to be placed on docket for discussion	7/28	1028

Surveys:

Accounting procedures of Board, Mr. Grady of Price, Waterhouse & Co. to be employed to make survey of	1/20	79
Advice re arrangements for Mr. Grady to make	2/10	173
Consumer Finances:		
1949 Survey of, combined reprint of reports to be issued, to be prepared by Division of Administrative Services	1/3	7
1950, expenditure of \$4,000 in excess of contract amount approved	2/2	133
Sixth survey approved, contracts to be concluded with Survey Research Center of University of Michigan	6/26	847
Sixth annual survey, contract with University of Michigan approved	8/25	1132
Consumer goods markets, information re supply-demand conditions requested each week until further notice, advice to FRBanks	10/6	1448
Weekly spot survey of supply-demand conditions, further report requested from FRBanks	11/3	1684
Dwelling houses, single survey of about 1500 authorized, to be made by Survey Research Center of University of Michigan or by National Analysts, Inc., of Philadelphia	12/26	2107
Economic survey of Kansas City area, employment of Mr. Philip Neff on temporary basis	5/10	592
FRBank accounting procedures:		
Report submitted by Price, Waterhouse & Co., Mr. Grady to be employed as consultant in connection with, compensation to be on same basis as for original survey	1/19	70

Surveys: (continued)

FRBank accounting procedures: (continued)		
Report of Price, Waterhouse & Co. approved by Presidents, Board to study action and advise of views	3/1	256
Information re construction activity, costs, and financing, collection by Housing and Home Finance Agency and Board, matter to be considered again	12/22	2097
Margin accounts:		
Letter to Mr. Schram as to number as of June 30	5/15	604
Messrs. Young and Solomon authorized to arrange through SEC with New York Stock Exchange for	9/29	1367
Price, Waterhouse and Company:		
Report re Board's organization and staff, revised memo- randum of recommendations approved	10/25	1611
Payment of bill for survey of Board, travel expenses, etc., approved	11/2	1678
Regulations W and X, supplementary surveys re purchases of new homes and major consumer durable goods in connection with University of Michigan, discussion of proposal, matter to be con- sidered further	10/24	1604
Regulation X, statistical information:		
Discussion by Mr. Young, to be considered later	12/26	2108
Enforcement and policy purposes discussed	12/26	2109
Spot check to determine increase in commercial and indus- trial loans to be made, advice to FRBanks	11/14	1760
Supplementary surveys re purchasers of new homes and major consumer durable goods, arrangements with Survey Research Center of University of Michigan authorized, subject to approval of Mr. Powell	10/27	1637
Sutton, M. Y., Regulation W, reply to comments on work in con- nection with	11/2	1670
"T"		
Taber, John, re-opening of Sampson Naval Training Station and effect on housing, reply to letter	12/20	2076
Taxation:		
National banks, report to House Banking and Currency Com- mittee on H.R. 7896 to amend section 5219 of Revised Statutes re State taxation of	8/15	1097
Problem in current situation, request by Joint Committee on Economic Report for statement, staff to begin work on	7/24	993
Program, Board requested by Mr. Wiggins to send representa- tive to Treasury to present views, request referred to Mr. Riefler	7/18	957
S. 2547, to amend section 5219 of Revised Statutes re na- tional banks, enactment favored, report to Senate Banking and Currency Committee	4/4	410

Taxation: (continued)		
S. 2547, State taxation of national banks, protest of Franchise Tax Board of State of California, comments sent to Senator Robertson	9/12	1251
Taxicabs:		
Regulation W, status under, question raised by Safir & Kahn	10/11	1465
Telephones:		
McCabe, Thomas B., private line to be installed between cottage in Maine and FRBank of New York during vacation	7/28	1027
Tennis courts, removal of one and paving of area approved	11/30	1906
Territories or possessions of United States, applications for V-loan guarantee to be submitted to most convenient FRBank	11/30	1898
Territory:		
Kentucky, readjustment of FRdistrict lines and establishment of "sub-bank" at Lexington, reply to letter from Mr. Thomas Graham sent to Congressman Spence, similar letter sent to Congressman Chelf	1/3	4
Thomas, Albert, Regulation X, reply to letter from Mr. Burke Holman	10/25	1626
Thomson, J. C., President of Northwest Bancorporation, Minneapolis, Minn., information re hearings on bank holding company bill sent to	2/24	239
Time schedules:		
Uniform letter for use by all FRBanks suggested by Presidents	6/15	765
Tobey, Senator Charles W., Regulation X, reply to letter from Mr. Bishop	11/17	1796
Trade Bank and Trust Company:		
Regulation W, application to sales of refrigerators in large quantities, advice re	10/23	1589
Training program for officers of FRBanks, letter to FRBanks on importance of	4/11	441
Transamerica Corporation:		
Bank of America NT&SA, proposed conversion of 21 controlled banks into branches of, advice from FRBank of San Francisco and letter to Comptroller requesting information re status	6/13	746
Issuance of permits by Comptroller of the Currency to branch 21 banks and 27 offices controlled by, advice of	6/21	812
Advice to Attorney General, no action to be taken by	6/21	815
Proceeding against:		
Supplemental request for information re denials of applications listed on Transamerica's Exhibit 250, Mr. Evans requested to make statement on Board's letters to Comptroller of the Currency and FDIC	1/20	85
Status, discussions of Chairman McCabe and Mr. Vest with Messrs. Delano and Robertson of Office of Comptroller of the Currency, no change in Board's position	1/24	89

Transamerica Corporation: (continued)

Proceeding against: (continued)

Supplemental request for information re denials, declined by Comptroller of the Currency and FDIC, but Board's information sent to Mr. Evans with copy to Mr. Stewart	2/15	201
O'Keefe, Gregory, cost of trip between San Francisco and New York approved for settlement of household affairs	3/3	277
Recess, no need for extension because of hearings on bank holding company bill	3/16	344
Report by Mr. Evans on progress	3/16	345
Smith, J. J., special counsel, question of downward adjustment in salary during period prior to submission of recommendations of hearing officer, matter to be considered by Messrs. Morrill and Vest	3/16	345
Allowances for staff members, question of further, discussion but no conclusion reached	3/16	345
Goldenweiser, E. A., supplemental allowance for travel expenses approved	3/17	358
Services in, arrangement for continuance and compensation approved, advice to	3/17	359
O'Keefe, Gregory, assistance to Mr. Townsend, arrangement for continuation and compensation approved	3/17	360
Goldenweiser, E. A., memorandum re testimony of Messrs. Jacoby, Westerfield, and Tapp to be prepared by, arrangement for compensation for services approved	4/24	499
Reimbursement for travel expenses approved	4/25	519
Hodge, Paul C., transportation expenses and per diem after termination of hearing at San Francisco approved	5/15	604
Smith, J. J., special counsel, no change to be made in existing arrangement with	5/19	634
O'Keefe, Gregory, per diem of \$14 to be granted while working in Washington on	6/5	710
Smith, James C., FRExaminer, per diem of \$9 during assignment in Washington approved	6/5	710
O'Keefe, Gregory, to go to San Francisco to file petition against Bank of America, travel expenses approved	6/20	805
Bank of America NT&SA, petition to enjoin from acquiring assets of 21 banks to be filed by Mr. Townsend if no change in situation	6/20	800
Petition to be filed on June 23, Mr. Morrill to advise Mr. Townsend	6/22	821
Court injunction to delay opening of branches until completion of, report of Mr. Morrill of developments, correspondence with Comptroller of the Currency and Attorney General re defiance of order	6/26	832

Transamerica Corporation: (continued)

Proceeding against: (continued)

Bank of America NT&SA, petition to enjoin: (continued)		
Injunction to delay acquisition of 22 banks, telephone report of Mr. Townsend and correspondence from Comptroller of the Currency and FRBank of San Francisco	6/27	850
Information received by Board re permits for some 21 branches, draft of statement prepared for use of Mr. Townsend	6/30	874
Settlement, discussion of Chairman McCabe with Attorney General	6/30	876
Bank of America NT&SA, civil and criminal contempt proceedings against, discussion of developments re, reply to letter from Comptroller of the Currency and affidavits of Chairman McCabe and Mr. Carpenter approved	7/3	882
Hearing for stay of execution of Court's order to be held on July 13	7/11	939
Injunction proceedings, request of Mr. Giannini for information re, Mr. Townsend to discuss matter with Assistant Attorney General Bergson before reply	7/18	963
Reply to letter from Mr. Giannini requesting information re injunction proceedings	7/20	979
Townsend, J. Leonard, return to San Francisco and travel expenses approved	7/21	990
Bank of America NT&SA, Court order, discussion of case with Mr. Pierotti and statement of Mr. Szymczak to	7/24	991
Bank of Newman, California, effect of court order re Bank of America on, reply to letter from Mr. Newman	8/1	1039
O'Keefe, Gregory, Jr., voucher covering per diem and travel expenses approved	8/1	1041
Reimbursement for shipping expenses in connection with case approved	8/4	1064
Townsend, J. Leonard, report on recent developments	9/8	1199
Reply to letter from Mr. Giannini requesting answers to certain questions, no change in previous position of Board	10/12	1483
Goldenweiser, E. A., reimbursement for expenses approved and arrangement for work in Washington and expenses authorized	10/12	1484
Brief to be filed by Solicitor General re petitions for writ of certiorari, statement of Mr. Townsend re, no action to be taken at present	10/17	1524
Brief to be filed by Solicitor General, procedure recommended by Mr. Townsend approved	10/20	1561

Transamerica Corporation: (continued)

Proceeding against: (continued)

Testimony of Mr. Giannini re communications from Comptroller re permission granted to Bank of America NT&SA to operate branches, question of putting confidential memorandum from Comptroller in record to combat	10/20	1563
Memorandum from Comptroller to Mr. Vinson in 1945 re branches of Bank of America, question of putting in record, action deferred	10/23	1581
Townsend, J. Leonard, expenses for travel and rental of apartment approved	11/9	1720
Giannini, L. M., objections re inclusion of letter to Chairman McCabe and other material, discussions with Board members	11/10	1728
Resumption in San Francisco on December 4 for additional evidence	11/10	1728
Travel expenses for Board representatives in connection with resumption of hearings approved on same basis as earlier	11/15	1783
Goldenweiser, E. A., services and compensation as consultant in connection with approved	11/20	1812
O'Keefe, Gregory, expenses for travel and apartment rent approved	11/20	1812
Memorandum from Comptroller in 1945 to Mr. Vinson, question of including in record, to be discussed with Attorney General if agreeable to Mr. Townsend	11/23	1866
S. 2318, bank holding company bill, hearing with representatives to be concluded on March 21	3/16	344
Proposed amendments outlined by Mr. Vest	4/7	418
Voting permits, to be granted in order to comply with court order, resolution re and affidavit of Mr. Carpenter to be sent to Mr. Townsend	7/11	939
Issuance of limited permit to vote stock of sixteen banks granted in response to request of Mr. Husbands to carry out court's order	7/18	965
Travel expenses:		
Alter, Gerald M., economist, authorized to stop over in Costa Rica, Guatemala, and Mexico during return trip to Washington, and per diem of \$9 approved	7/12	941
Mission to Colombia, reimbursement for	11/29	1875
Applicants for positions at Board, per diem of \$9 approved for	5/25	675
Baldwin, Charles E., Jr., reimbursement for expenses re consultation on amendment to Regulation X approved	12/21	2089
Board members, policy to be reviewed in executive session	10/25	1617
Colean, Miles L., consultant in connection with work on real estate controls, approved	10/12	1478

Travel expenses: (continued)

Colean, Miles L.: (continued)

As consultant in connection with work on real estate controls	12/29	2137
Conrad, Alfred H., to be reimbursed for expenses in connection with physical examination by Board's physician	4/24	500
Exter, John, maximum for special expenses and living allowance approved for	7/5	912
Fisher, Charles T., Jr., Administrator of Office of Real Estate Credit, expenses approved, to be reimbursed for expenses also while serving as Special Consultant to Board	9/13	1262
Consultant, approved on same basis as formerly	11/17	1793
Fisher, Professor Ernest M., approved in connection with conference on real estate mortgage credit	7/21	990
Consultant, per diem and expenses between Washington and New York approved	8/4	1062
Extension of appointment as consultant without change in salary, traveling, and budget provisions approved	9/15	1273
Fisler, James V., Asst. FR Examiner, payment of per diem in lieu of subsistence approved	12/20	2077
Goldenweiser, E. A., supplemental allowance for expenses in connection with Transamerica Corporation case approved	3/17	358
Transamerica case, arrangement for continuance of services and expenses approved	3/17	359
Reimbursement approved in connection with Transamerica Corporation case	4/25	519
In connection with Transamerica proceeding	11/20	1812
Grove, David L., mission to Colombia, reimbursement for	11/29	1875
Harris, E. C., appointment as First Vice President of FR Bank of Chicago and salary approved, to be reimbursed for moving expenses	1/25	93
Heath, E. A., between Washington and Chicago while located in Washington to be reimbursable	12/18	2039
Hilkert, Robert N., approved while serving as Acting Director of Division of Personnel Administration	10/20	1569
Hodge, Paul C., Technical and Legal Adviser to Mr. Evans in Transamerica case, transportation expenses and per diem after termination of hearing in San Francisco approved	5/15	604
Holthausen, Duncan, consultant re consumer credit statistics, approved	8/25	1133
Johns, Delos C., to be paid by Bank of Greece to assist in survey of Greek banking law and practice	3/10	318
Katz, Samuel I., economist, trip to London to study domestic financial situation and expenses approved	10/18	1549
Marget, Arthur W., expenses and per diem in connection with trip to Paris and Brussels approved	8/14	1091

Travel expenses: (continued)

Marget, Arthur W.: (continued)

Approved for trip to Paris to attend meetings of Governors of International Monetary Fund and Bank and to Belgium for one hundredth anniversary celebration of National Bank of Belgium

8/24 1129

O'Keefe, Gregory, attorney on loan to Solicitor's Office for work in connection with Transamerica case, cost of trip between San Francisco and New York approved for settlement of household affairs

3/3 277

Transamerica case, approved

3/17 360

Per diem of \$14 while working in Washington on Transamerica case approved

6/5 710

Approved for filing of petition against Bank of America to prevent acquisition of 21 banks

6/20 805

Advance of funds approved without filing vouchers or applications or furnishing security

6/21 819

Voucher covering per diem and expenses approved

8/1 1041

Reimbursement for shipping expenses in connection with Transamerica case approved

8/4 1064

Expenses for travel and apartment rent approved in connection with Transamerica proceeding

11/20 1812

Persina, C. D., Consulting Architect, expenses to Pittsburgh and per diem approved

2/1 126

Personnel Committee authorized to approve

2/13 180

Phelan, Arthur, approved during service as Director of Division of Selective Credit Regulation

11/17 1793

Price, Waterhouse & Co., payment of bill approved

11/2 1678

Robbins, Professor Lionel, consultant, honorarium for three days and travel expenses approved for

4/18 483

Saulnier, R. J., Jr., Special Adviser, appointment, compensation, and travel expenses approved

9/15 1273

Smith, James C., FRExaminer, per diem of \$9 during work on Transamerica case while in Washington approved

6/5 710

Smith, J. Calvin, Asst. FRExaminer, voucher claiming per diem for May 16-29, 1950, approved

6/9 740

Sparling, Maurice C., invited to come to Washington at expense of Board to discuss plan for bank reserves

2/2 132

Stevens, Nicholas, Assistant in Office of Real Estate Credit, approved

11/8 1710

Townsend, J. Leonard:

Approved for filing petition to enjoin Bank of America to prevent acquisition of 21 banks

6/20 805

Return to San Francisco in connection with Transamerica proceeding and expenses approved

7/21 990

Expenses for travel and rental of apartment in connection with Transamerica case approved

11/9 1720

Travel expenses: (continued)		
Transamerica Corporation proceeding, expenses for Board representatives in connection with resumption of hearings approved on same basis as earlier	11/15	1783
Vardaman, J. K., Jr., voucher for use of drawing room from New York to Washington approved	4/27	535
Wayne, Edward A., approved while serving as Acting Director of Division of Examinations	10/20	1569
Between Washington and Richmond while working for Board	10/24	1606
Young, Ralph A., payment of voucher covering drawing room approved	5/4	574
Treasury-central bank relations in foreign countries:		
Statement requested by Senator O'Mahoney, to be reviewed by additional representatives of FRBanks and persons not in FRSystem and revised before further submission to Board	11/7	1697
Statement revised after review and approved for transmittal to Senator O'Mahoney	11/10	1723
Treasury certificates:		
Reserve stock of, plans to be discussed with Secretary of the Treasury	11/28	1868
Treasury Department:		
Bank for International Settlements, question of representation of FRSystem on Board, discussion of Mr. Szymczak with Assistant Secretary Martin	5/26	679
FRnotes, interest rate payment:		
Establishment for three months period ending December 31, 1949, advice to FRBanks	1/3	2
Establishment for three months period ending March 31, 1950, advice to FRBanks	4/27	535
Establishment of rate for period ending June 30, 1950, approved, advice to FRBanks	7/26	1013
Establishment of rate for period ending September 30, approved, advice to FRBanks	10/27	1645
FRnotes and one-dollar silver certificates, stocks of, discussion with Mr. Bartelt re question of increasing production	7/18	961
Fiscal agency operations of FRBanks, study by House Committee on appropriations, conference with Mr. Bartelt	4/25	503
Gold certificates, request of FRBank of Philadelphia for shipment of certificates, series of 1934	5/3	566
Government securities, authority for FRBanks to purchase directly from, request for extension to come from Treasury, Chairman McCabe to discuss matter with Secretary Snyder	1/10	35
Treasury in favor of legislation	1/13	53
Bill to make permanent sent to Senate and House Banking and Currency Committees for informal consideration, Mr. Vest to discuss with General Counsel	3/16	349

Treasury Department: (continued)

Relationship with System, discussion at meeting of executive committee of FAC of future position to maintain effective working relations	9/13	1254
Savings Bond Campaign, meeting to be held at Board and luncheon to be served in Board's cafeteria	3/16	348
Secret Service Division, merit award to Mr. Schacht of Louisville Branch for conducting clinics for detection of counterfeit currency	2/14	198
Treasury financing:		
December and January refundings, discussion at FAC meeting of intermediate issue and short-term rate increase	11/21	1827
Debt management policies and System credit policy, discussions of Chairman McCabe and Mr. Sproul with Secretary Snyder, statement at meeting of executive committee of FAC	9/13	1253
Letter from Secretary Snyder in reply to July 10, 1950, letter read, reply not to be made until after President's message re Korean situation, copies to be sent to FRBanks	7/17	953
Policy, articles in press on differences between Treasury and Board on, discussion of Chairman McCabe with Secretary Snyder and of possible giving out of confidential information	6/22	820
Policy questions to be discussed with Secretary Snyder, action on discount rates at FRBank of New York to be deferred pending discussions	7/28	1022
Recommendations in light of international developments, meeting with Secretary Snyder to be planned to discuss	7/17	950
Refunding program and deficit financing, topic for discussion at next meeting of FAC	4/21	495
Refunding program and financing of deficit, discussion at meeting of FAC, position of Council on proposed nonmarketable tap issue to be determined	5/16	609
Reserve requirements, increase to be soon if not to interfere with December financing	11/10	1733
Responsibilities of Treasury and System, discussion at meeting of executive committee of FAC	9/13	1256
September and October refunding, discussion of effects, at meeting of executive committee of FAC	9/13	1254
Triborough Bridge and Tunnel Authority, New York, N. Y.:		
Chapter 290 of Laws of 1950, amendment to section 5136 of Revised Statutes to agree with State law desired, matter under jurisdiction of Comptroller of the Currency, advice to Mr. Spargo, General Manager	4/21	493

Trust funds:

Common:

Advances to State member banks operating, effect of Kentucky Revised Statutes upon power of FRBank of St. Louis to make	8/31	1173
Annual audit reports of, reply to letter from Mr. Luhnow stating desire for copies	6/8	736
Boston Safe Deposit and Trust Company, proposed form of advertisement submitted by, advice	8/14	1091
Fees, Bank of America NT&SA, basing in part on real estate loan rate not prohibited by section 17(c) of Regulation F	5/22	653
First National Exchange Bank of Roanoke, Va., inclusion of information re in annual report, question referred to FRBank of Richmond	12/15	2027
Regulation F, amendment to raise limit on participation of individual trust in common trust fund, suggestion of FRBank of New York to be considered	8/11	1087
Amendment to Section 17(c) to increase investment in Fund from \$50,000 to \$100,000, comments of FRBanks requested	9/28	1358
Old Colony Trust Company, Boston, Mass., determination of investment of additional amount by trust in common trust fund, reply to inquiry re section 17(c)(5) of Regulation F	1/12	44
Statistical information requested by Mr. Tucker for dissertation, advice to FRBank of San Francisco re question of publication and furnishing of	3/24	379
Deposit on time basis, classification of commingled deposit to be considered as, proposal of Cleveland Clearing House Association to eliminate requirement in Board's ruling of December 19, 1949, not approved	4/25	511
Tucker, Robert D., common trust funds, statistical information requested re, advice to FRBank of San Francisco re question of publication and furnishing of	3/24	379
Twentieth Century Fund, Albert R. Koch to participate in study of economic and financial situation in Costa Rica to be made by	4/11	427

"U"

Unemployment:

Delegations of unemployed workers, request of CIO Full Employment Committee for meeting with members of Board	4/11	425
Delegations brought to Washington by CIO Full Employment Committee, Board members to meet with 2 groups	4/16	474

		357 Pages
Unemployment: (continued)		
Meetings with members of CIO, discussion at meeting of FAC	5/16	608
Uniforms:		
Staff of Board, letter to Bureau of the Budget on bill to provide for furnishing to Government employees	2/3	143
Unions:		
Membership and activities of Board employees and procedures for handling grievances, advice to Mr. Iler, President of American Federation of Government Employees	10/2	1377
United Nations:		
Grove, David L., request for services as adviser to Republic of Chile, declined	1/26	96
United Nations Economic Commission for Latin America, request for services of Mr. Grove, declined	2/15	203
U. S. Council of International Chamber of Commerce, Inc., questionnaire on Future of ECA and OEEC in a rearming world, letter to Mr. Heinz	11/15	1782
United States Savings and Loan League:		
Regulation X, letter of appreciation sent to Mr. Bubb for responsive approval and cooperation of	11/7	1705
Regulation X, amendment to include multiple-family residence, conference to be held in Washington, representation requested	11/22	1849
University of Michigan:		
Consumer Finances, sixth survey approved, contracts to be concluded with Survey Research Center of	6/26	847
Consumer Finances, sixth annual survey, contract approved	8/25	1132
Supplementary surveys re purchasers of new homes and major consumer durable goods, arrangements with Survey Research Center, authorized	10/27	1637
Surveys, Regulations W and X, purchases of new homes and major consumer durable goods, discussion of proposal, matter to be considered further	10/24	1604
Survey of about 1500 dwelling houses, possibility of being made by Survey Research Center of	12/26	2107
"v"		
Vacuum Cleaner Manufacturers Association:		
Regulation W, trade-in allowances as down payment, reply to suggestion for amendment	11/30	1900
Vault cash, to be counted as part of reserves of member banks, proposal in staff study considered desirable	2/21	226
Vaults:		
Walls and doors, thickness of, advice to FRBank of Atlanta re Jacksonville Branch	4/4	407

Veterans Administration:			
Financing by, effect of Regulation X on commitments		12/14	2010
Regulation X, question of coordination of program, to be discussed at meeting with Housing and Home Finance Agency		10/17	1517
Veterans Education Appeals Board, use of Board's Law Library by personnel approved		11/29	1877
Veterans preference, Board to continue policy in Veterans Preference Act and provisions of Selective Service Act of 1948 or Service Extension Act of 1950		12/29	2133
Veterans problems, item to be dropped from list of assignments of Board members		9/8	1200
Violations:			
Defalcations in insured banks, compilation of information re, meeting held at FDIC to discuss, memorandum on proposals and procedure to be sent to Board		6/13	753
Study by FDIC and Board, advice to FRBanks re information needed for		8/28	1140
Defalcations of State member banks, data re to be sent to FDIC for study		8/3	1059
Report on number of cases made to FDIC		8/11	1086
H.R. 6976 to amend Title 18 of United States Code relating to bank robbery, report sent to Bureau of the Budget before transmission to House Committee on Judiciary		2/23	236
Views of Board sent to Congressman Celler, Chairman, Committee on Judiciary, House of Representatives		4/11	440
Larson, C. J., former officer of Helena Branch, misappropriation of funds and knowledge of Mr. Towle re, matter to be presented to board of directors of FRBank of Minneapolis, discussion at Board meeting		3/7	283
Misappropriation of funds, Towle matter to be presented promptly at directors meeting, advice to Mr. Powell of FRBank of Minneapolis		3/14	332
Larson-Towle matter, Board to send representative for assistance in development of facts desired by Committee, telegram advising Mr. Powell		3/17	360
Mr. Millard to assist in development of statement of facts, advice to Mr. Powell		3/20	364
Review of case, statement by Mr. Morrill and report of investigation by Mr. Millard, memorandum of Board's views to be prepared for Chairman McCabe to read over telephone to Chairman Shepard		4/11	429
Mr. Szymczak to discuss with Chairman Shepard in Chicago, memorandum prepared by Secretary		4/16	472

Violations: (continued)

Larson-Towle matter: (continued)

Report of Mr. Szymczak on meeting with Messrs. Shepard and Peyton, no formal action by Board, matter to be presented at joint meeting of Minneapolis and Helena directors 4/25 501

Presentation of views of Messrs. Harris and MacHaffie re Mr. Towle, reappointment not to be made at end of term 5/1 549

Position of Mr. Peyton re Mr. Towle, Board letter not to be sent and matter to be settled by directors 5/2 558

Mr. Evans informed of Towle matter at meeting with directors of Helena Branch and Mr. Groth 6/2 703

Peoples Bank, Canton, Ohio, defalcation at, no further information required 1/12 46

Regulation W:

Michael Home Equipment Company, Washington, D. C., rental-sales arrangement for installation of television sets, investigation to be made 11/16 1790

Section 30 of FRAct:

Directors of Continental National Bank and Trust Co., Salt Lake City, Utah, proceeding for removal suggested by Comptroller of the Currency 5/19 636

Removal of directors of Continental National Bank & Trust Co., memo of Messrs. Millard and Vest on 6/2 697

Virginia Industrial Bankers Association:

Regulation W, reply to letter of Mr. Allen G. McCabe and resolution re 11/8 1713

Visits:

FRBank or Branch staff members to Board, procedure to enable success of, advice and invitation to FRBanks 10/26 1632

Sproul, Allan, President of FRBank of New York, proposed visit to Europe, reply to letter to be prepared by Mr. Szymczak 1/31 121

Proposed trip to Europe in May and June, approved 2/7 157

Voluntary agreements to restrain expansion of bank credit: Favored by FAC, discussion at meeting with Board 10/3 1381

Board to consult with Attorney General and Federal Trade Commission with respect to 10/10 1462

Discussion of proposed plan and establishment of committees, Mr. Cravens of ABA to be advised of conversation with Mr. Correa 10/18 1541

Topic for discussion at meetings, advice to FRBank of Boston, with identical letters to other FRBanks, also topic for discussion at Presidents Conference 10/24 1608

Voluntary agreements to restrain expansion of bank credit:
(continued)

Possible use mentioned to Mr. Keyserling	11/10	1730
Letter to FRBanks to be drafted by Mr. Powell	11/10	1734
ABA program, statement of Mr. Powell	11/14	1760
Letter to all member banks approved after discussion with FRBank Presidents and approval of Comptrol- ler of the Currency and FDIC	11/14	1762
No objection of Department of Justice to, draft of letter to be sent by Attorney General to Chairman McCabe approved	11/20	1806
Discussion at FAC meeting and statement of Chairman McCabe re plans	11/21	1821
Discussion at Presidents Conference of Chairman's letter to bankers and of Government's policies	11/29	1890
Meetings to work out arrangements, letter to FRBanks on Status of work, advice to National Securities Resources Board	12/6	1953
Actions subject to control of Director of Office of De- fense Mobilization	12/15	2022
Meeting held in New York, report of Mr. Powell on and sug- gestion that Board designate representa- tives from FRBanks to attend future meetings in advisory capacity	12/18	2032
	12/29	2129
Voting permits:		
Bay Trust Company, Bay City, Mich., question of permit to vote stock of Peoples National Bank of Bay City, Mich., matter referred to FRBank of Chicago	12/14	2007
Escrow & Loan Service Company, Incorporated, Pasadena, California:		
Granted limited permit to vote stock of two national banks	1/5	15
Granted limited permit to vote stock of Pasadena-First National Bank, Pasadena, California	5/24	669
Granted limited permit to vote stock of Pasadena-First National Bank, Pasadena, California	6/23	831
Application for permit to vote stock of Pasadena-First National Bank, Pasadena, Calif., and Valley National Bank of Alhambra, Calif., action deferred pending changes in capital structure and financial position of group	9/15	1276
New Hampshire Bankshares, Incorporated, Nashua, New Hampshire, granted limited permit to vote stock of New Market National Bank, Newmarket, New Hamp- shire	1/4	10
Republic National Bank of Dallas, Texas, issuance of gen- eral permit to vote stock of three national banks in Dallas	7/26	1014
Republic National Company, Dallas, Texas, issuance of general permit to vote stock of three national banks in Dallas	7/26	1015

Voting permits: (continued)

Transamerica Corporation, San Francisco, California:

Granted limited permit to vote stock of First National Bank of Arizona, Phoenix, Arizona	3/16	351
To be granted in order to comply with court order, resolution adopted re and affidavit of Mr. Carpenter to be sent to Mr. Townsend	7/11	939
Issuance of limited permit to vote stock of sixteen banks granted in response to request of Mr. Husbands to carry out court's order	7/18	965
Issuance of limited permit to vote stock of two national banks	7/28	1030

Vouchers:

FRBank of Philadelphia, for reimbursement of services of Messrs. Benner and Eastburn, approved	12/21	2088
Smith, J. Calvin, Asst. FRExaminer, per diem for May 16-29, 1950, approved	6/9	740
V-loan program, reimbursement of expenses, advice to FRBanks re preparation	11/16	1788
Vardaman, J. K., Jr., use of drawing room from New York to Washington approved	4/27	535
Williams, J. W., Asst. FRExaminer, per diem covering period while hospitalized approved	3/24	377

"W"

War:

Korean, omnibus bill re defense production for, discussion of titles and material included, no objection to draft but bill to be studied further	7/17	949
--	------	-----

War disasters:

Bombing, etc., study to be made of preparedness for, suggestion of Mr. Vardaman to be placed on docket for discussion	7/28	1028
---	------	------

War loans:

First National Bank in Richmond, California, S. 2569 for relief of, enactment favored, advice to Office of Attorney General	5/22	654
H.R. 6198, for relief of, enactment favored, advice to Bureau of the Budget	7/28	1033
Guarantee of defense production loans, statement to be submitted to Banking and Currency Committees, and Mr. Evans to attend hearings of House Committee to answer questions	7/21	986
Revised statement approved, to be sent to Senate and House Banking and Currency Committees	7/24	994
H.R. 9246, to provide for renegotiation of contracts, report favoring sent to Bureau of the Budget	8/7	1065
Amendment to, letter sent to Bureau of the Budget for clearance	8/25	1132

War loans: (continued)		
Program recommended by President to Congress, telegram to FRBanks on organization to administer	7/19	974
Regulation and administration, views of Board sent to Budget Bureau	8/31	1164
Regulation V loans, statistical study to be published in pamphlet form, Personnel Committee to consider extent of free distribution	2/7	159
V-loan program, authority to reinstitute, included in "omnibus bill", discussion of	7/17	952
Wartime protection of records, microfilm copies of minutes of Board to be made for storage at interior FRBanks or Branches	6/15	770
Wartime protection of records and provision of emergency stocks of currency, discussion at Presidents Conference	9/27	1342
Plan approved, advice to Mr. Peyton, Mr. Evans to handle integration of program with Board and other Government agencies	10/19	1552
Washington State Auto Dealers Association:		
Regulation W, freight differential, advice to Congressman Mitchell re inquiry from	12/1	1927
Water resources projects:		
Revenue bonds as means of financing Federal Government projects, reply to proposal of President's Water Resources Policy Commission	7/7	927
Watson, Edward M., Regulation W, application to new note, reply to FRBank of Boston re inquiry	11/8	1713
Watson, Wade, Regulation W, statement re issuance, letter to Congressman Wickersham	11/30	1899
Wharton School of Finance in Philadelphia, Pa., study re charge accounts mentioned in connection with discussion of Regulation W	11/7	1695
Whitman, C. S., Jr., Regulation W, reply to letter to Congressman Rodino	11/10	1740
Wickersham, Victor, Regulation W, letter re statement of Mr. Wade Watson on issuance	11/30	1899
Wiggins, A. L. M., Federal deposit insurance law, views re draft of bill to amend	1/9	22
Called to Treasury to work on tax program, Board requested to send representative to present views on subject	7/18	957
Wiley, Alexander, V-loan guarantees, reply to letter from Mr. E. J. Bell	12/28	2125
William A. Jump Memorial Award, no candidate suggested for	2/3	145
No candidate to be named for, advice to Committee	11/21	1845
Williams, Stuart, Regulation X, disapproval of request for exemption in connection with proposed loan to construct new residence, advice to Senator Kem	12/11	1988

Wilson, George, Adm. Assistant to Senator Knowland, Regulation W, reply to questions raised re amendment to	11/7	1702
Withdrawals from membership in FRSystem:		
Charleroi Savings & Trust Company, Charleroi, Penna., possible withdrawal, letter to Mr. Brainard re legislation to liberalize capital requirements for membership	6/6	719
Home Bank and Trust Company of Darien, Conn., six months notice waived and immediate withdrawal approved, to merge with Stamford Trust Company, Stamford, Conn.	9/15	1275
Lodi State Bank, Lodi, Ohio, possible withdrawal, letter to Mr. Brainard re legislation to liberalize capital requirements for membership	6/6	719
Six months notice waived and immediate withdrawal approved	7/27	1018
Permission granted to FDIC to examine for continuance of insurance	8/3	1059
Miami Deposit Bank, Yellow Springs, Ohio, six months notice waived and immediate withdrawal approved	6/26	845
Permission granted to FDIC to examine for continuance of insurance after withdrawal	7/25	1009
Northport Trust Company, Northport, N. Y., permission granted to FDIC to examine for continuance of insurance after withdrawal from membership	3/3	279
Six months notice waived and immediate withdrawal approved	3/13	322
Pee Dee State Bank, Timmonsville, South Carolina, six months notice waived and immediate withdrawal approved	1/12	46
Permission granted to FDIC to examine for continuance of insurance after withdrawal	1/30	114
South Side Bank of Bay Shore, N. Y., application for continuance of insurance after withdrawal, advice to FDIC	11/15	1778
Six months notice waived and immediate withdrawal approved	11/27	1857
Washington County Bank, Blair, Nebraska, application for continuance of insurance after withdrawal, advice to FDIC	10/18	1547
Wozencroft, Colonel Frank, and representatives of independent bankers associations to have lunch with Chairman McCabe	2/10	172
Discussion of bank holding company legislation with Chairman McCabe at luncheon	2/14	196
Wrightson, F. M., Regulation X, application to residential property sold subject to ground rent in Maryland, reply to inquiry	11/1	1665
Wrought Iron Range Company, St. Louis, Mo.:		
Regulation W, question of timing of amendment to, reply to FRBank of St. Louis	10/31	1656

"Z"

Zonich, John M., Regulation W, denials of applications for loans,
letter to Senator Magnuson 11/13 1752